Cycles, Crises and Innovation

Path to Sustainable Development – a Kaleckian-Schumpeterian Synthesis

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Cycles Crises And Innovation Path To Sustainable Development A Kaleckian Schumpeterian Synthesis

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Cycles, Crises, Innovation Jerry Courvisanos, 2012-05-01 Reflection on the history of opinion and its application to our contemporary world and controversies over technology and our environmental difficulties is the distinguishing feature of the thoughtful economist If the reader of this book is moved to reflect on the work of Schumpeter and Kalecki the author of this book will have succeeded Even more important than this if the reader of this book comes to a changed and deeper understanding of how technology changes in our faltering capitalist economies and of how the environment is affected by production and may be improved with better ways of satisfying our personal and productive needs then the author will have done an even greater service to his profession and humanity From the foreword by Jan Toporowski School of Oriental and African Studies University of London UK Jerry Courvisanos provides us with a timely analysis of the forces behind the crises of capitalism and the tendency towards ecologically unsustainable growth He draws on the work of two of most creative if not most recognized economists of the 20th Century Michal Kalecki and Joseph Schumpeter In place of mainstream analysis with its emphasis on marginal conditions for optimisation around well defined equilibrium we have a world of innovation structural change creative destruction business cycles financial crises changing income distribution and many other inconvenient developments that plague modern economies From the foreword by Harry Bloch Curtin University Australia Cycles crises and innovation are the major economic forces that shape capitalist economies Using a critical realist political economy approach the analysis in this fine work is based on the works of Micha Kalecki and Joseph Schumpeter both of whom identify these three dynamic forces as plotting the path of economic development Jerry Courvisanos thought provoking book examines how the rise of capital through investment enshrines innovation in profit and power which in turn determines the course of cycles and crises The author concludes by arguing for strategic intervention by transformative eco innovation as a public policy path to ecologically sustainable development This interdisciplinary book will appeal to economists innovation and entrepreneurship based scholars postgraduate students studying the political economy of both innovation and entrepreneurship regional development planners and economic development policymakers Anyone with a general interest in economics politics and innovation or looking for a path out of the economic and ecological morass of current capitalism will also find much to interest them in this book Handbook on Regional Economic Resilience Gillian Bristow, Adrian Healy,2020-02-28 This Handbook provides a collection of high quality contributions on the state of the art in current debates around the concept of regional economic resilience It provides critical contributions from leading authors in the field and captures both key theoretical debates around the meaning of resilience its conceptual framing and utility as well as empirical interrogation of its key determinants in different international contexts The Myths of Regional Innovation Rider W. Foley, 2025-08-08 Billions of dollars Euros yen and yuan in public funds are spent annually to promote innovation in metropolitan regions attempting to transform the economy by attracting technology based companies and supporting small

startups to secure high paying jobs The impacts of those investments are typically assessed in terms of economic growth venture capital and jobs Regional innovation is assessed with financial measures that do not account for the distribution of wealth nor do they evaluate if innovation addresses broader sustainability concerns This book draws on evidence from 144 interviews with civic leaders in three urban regions Atlanta Phoenix and the Twin Cities to illuminate three commonly accepted but flawed myths about innovation that misdirect policymakers and civic leaders and perpetuate the idea that innovation is solely about economic growth This book offers evidence of the social networks labor divisions and conditions enabling innovation to dispel those three myths and propose more nuanced and realistic ways of thinking about regional innovation This book is not an argument against innovation Rather it critically reflects upon investments in innovation and showcases laudable efforts to create a livable and sustainable city. The book offers a novel method to assess the processes and outcomes of innovation in a manner that can complement economic approaches The author lays bare the human values that motivate city staff corporate officers and academic partners and highlights the efforts of organizations that often remain underappreciated The evidence presented in this book puts forward a means to assess if and how innovation contributes to an equitable and sustainable future or if it perpetuates injustices and economic stratification The Myths of Regional Innovation will appeal to scholars across broad fields including innovation studies technology management entrepreneurship economic development and public policy Science, technology and innovation policies for inclusive growth in Africa: human skills development and country cases LIT Verlag, 2020-01-01 The volume analyses major strategic and policy issues How to make Science Technology and Innovation STI Policies relevant for inclusive growth strategies in Africa so that socio economic transformation strategies will take off The first part discusses the issues of human skills development as part of STI policies based on visions strategic plans and country cases for Cameroon Nigeria and Mauritania The second part looks at STI Policies for Economic Transformation focussing on country case studies for Egypt and Tunisia A third part presents book reviews and book notes ECIE 2017 12th European Conference on Innovation and Entrepreneurship Christophe Loué, Sonia Ben Slimane, 2017-09-21 Science, Technology and Innovation in the History of Economic Thought Estrella Trincado Aznar, Fernando López Castellano, 2023-10-18 This book provides an overview of the importance of science technology and innovation in the history of economic thought It charts how science has responded to societal needs and global challenges to highlight the way in which knowledge and technology have been used to benefit society Particular attention is given to modern concerns such as climate change technological unemployment and social unrest which are contextualised within the work of the Scottish Enlightenment Marx Weber and Schumpeter Broader debates including the relationship between invention and economic development the alienation of labour and institutional change are also considered This book aims to shed new light on our understanding of science technology and innovation by placing them within ideas from the history of economic thought It will be relevant to students and researchers interested in the history of

economic thought and the economics of innovation and technology Michał Kalecki in the 21st Century J. Toporowski, L. Mamica, 2014-12-18 Leading experts on Kalecki have contributed special essays on what economists in the 21st century have to learn from the theories of Kalecki Authors include surviving students of Kalecki such as Amit Bhaduri Mario Nuti Kazimierz Laski Jerzy Osiatynski and Post Keynesian economists such as Geoff Harcourt Marc Lavoie and Malcolm Sawyer

Routledge Handbook of Ecological Economics Clive L. Spash, 2017-04-07 Since becoming formally established with an international academic society in the late 1980s ecological economics has advanced understanding of the interactions between social and biophysical reality It initially combined questioning of the basis of mainstream economics with a concern for environmental degradation and limits to growth but has now advanced well beyond critique into theoretical analytical and policy alternatives Social ecological economics and transformation to an alternative future now form core ideas in an interdisciplinary approach combining insights from a range of disciplines including heterodox economics political ecology sociology political science social psychology applied philosophy environmental ethics and a range of natural sciences This handbook edited by a leading figure in the field demonstrates the dynamism of ecological economics in a wide ranging collection of state of the art essays Containing contributions from an array of international researchers who are pushing the boundaries of the field the Routledge Handbook of Ecological Economics showcases the diversity of the field and points the way forward A critical analytical perspective is combined with realism about how economic systems operate and their essential connection to the natural world and society This provides a rich understanding of how biophysical reality relates to and integrates with social reality Chapters provide succinct overviews of the literature covering a range of subject areas including heterodox thought on the environment society power and politics markets and consumption value and ethics science and society methods for evaluation and policy analysis policy challenges and the future post growth society The rich contents dispel the myth of there being no alternatives to current economic thought and the political economy it supports The Routledge Handbook of Ecological Economics provides a guide to the literature on ecological economics in an informative and easily accessible form It is essential reading for those interested in exploring and understanding the interactions between the social ecological and economic and is an important resource for those interested in fields such as human ecology political ecology environmental politics human geography environmental management environmental evaluation future and transition studies environmental policy development studies and heterodox economics Beyond Innovation: Technology, Institution and Change as Categories for Social Analysis Thomas Kaiserfeld, 2015-07-07 Beyond Innovation counter weighs the present innovation monomania by broadening our thinking about technological and institutional change It is done by a multidisciplinary review of the most common ideas about the dynamics between technology and institutions Post-Keynesian Theories of the Firm Nobantu L. Mbeki, 2023-04-07 Within Post Keynesian economics there is a spectrum of approaches to theories of the firm but what they have in common to their great benefit is a

proper integration of the concept of radical uncertainty data that cannot be known This book revisits Kalecki s theory of the firm is located to show that it constitutes fertile theoretical ground on which to systematically understand the resultant indeterminacy when firms operate under conditions of radical uncertainty The author proposes a way of generalising radical uncertainty by integrating some of the separate approaches within Post Keynesian economics centred around Kalecki s work Through this it is shown that radical uncertainty does more than just change the ultimate motivation of firms dropping short run profit maximisation more complex motivation interconnectivity with the environment it is central to the emergence existence and motivation of firms and critically also firm strategy It is argued that firms do not simply respond to uncertainty it is the systematic cause of their intentional behaviour Through developing these arguments the book also contributes to the methodology of Kalecki and Shackle as well as Kaleckian price theory This book will be important reading for anyone interested in theories of the firm Post Keynesian economics and heterodox approaches to economics more broadly

Innovation, Governance and Entrepreneurship: How Do They Evolve in Middle Income Countries? Sefer Sener, Stefan Schepers, 2017-08-05 This book analyses the effects of technological development innovation entrepreneurship and governance in middle income countries such as Turkey in detail How to best practise innovation and entrepreneurship which many researchers and policy makers believe to be the main drivers of economic growth and development has become a fiercely debated topic The contributors to this volume consider economic social and institutional dimensions of innovative thinking entrepreneurial activity and governance and investigate both theoretically and empirically how these factors should contribute to the uptake of new technology and the global performance of middle income countries By offering country specific examples and by comparing high income and middle income countries this edited collection presents a comprehensive analysis of innovation entrepreneurial growth and development outside the vacuum of high income economies which has traditionally received substantially more scholarly attention **Reclaiming Pluralism in Economics** Jerry Courvisanos, James Doughney, Alex Millmow, 2016-03-31 Until the end of the early 1970s from a history of economic thought perspective the mainstream in economics was pluralist but once neoclassical economics became totally dominant it claimed the mainstream as its own Since then alternative views and schools of economics increasingly became minorities in the discipline and were considered heterodox This book is in honour of John Edward King who has an impressive publication record in the area of economic theory with specific interest in how economic thought in the past shapes current economic theory and enforces certain paths of economic policy and economic development This book is divided into five themes based on King's interests The first theme looks at the challenge in trying to reclaim pluralism in economics The second faces head on the direct collision of mainstream economics with history of economic thought and heterodox economics The third addresses classical economic ideas their central influence in the past and how they can still primarily guide modern pluralist economics The fourth examines Post Keynesian and Kaleckian economics with a view to providing a more coherent and

extensive branch of heterodox economics. The final theme critiques the policy of neoliberalism that has entrenched itself in capitalist economies which have led to financial industrial labour and behavioural consumerist crises This text aims to provide a clear path for pluralism to serve the economics discipline as its standard bearer and to no longer be merely a heterodox challenge to the mainstream This book is of interest to those who study history of economic thought political The Political Economy of Natural Resource Funds Eyene Okpanachi, Reeta economy and heterodox economics Chowdhari Tremblay, 2021-08-13 This book aims to foster a better understanding of the particular challenges faced by resource dependent countries or jurisdictions in managing their resource revenues through natural resource funds NRFs It explores the varieties of natural resource management strategies as dictated primarily by domestic politics and how the potential negative distributional consequences of resource wealth management the resource curse may add political dimensions and potential conflicts to decisions about NRFs in ways that other sovereign wealth funds SWFs do not experience By bridging the existing academic and practical knowledge gap arising from the limited attention given to the domestic politics of NRFs and state society relations this edited book is a valuable resource for academics policymakers and civil society actors in resource driven economies and especially those interested in learning from comparative experiences of natural resource wealth management through NRFs Design, Analysis and Applications of Renewable Energy Systems Ahmad Taher Azar, Nashwa Ahmad Kamal, 2021-09-09 Design Analysis and Applications of Renewable Energy Systems covers recent advancements in the study of renewable energy control systems by bringing together diverse scientific breakthroughs on the modeling control and optimization of renewable energy systems as conveyed by leading energy systems engineering researchers The book focuses on present novel solutions for many problems in the field covering modeling control theorems and the optimization techniques that will help solve many scientific issues for researchers Multidisciplinary applications are also discussed along with their fundamentals modeling analysis design realization and experimental results This book fills the gaps between different interdisciplinary applications ranging from mathematical concepts modeling and analysis up to the realization and experimental work Presents some of the latest innovative approaches to renewable energy systems from the point of view of dynamic modeling system analysis optimization control and circuit design Focuses on advances related to optimization techniques for renewable energy and forecasting using machine learning methods Includes new circuits and systems helping researchers solve many nonlinear problems The Political Economy of Mediterranean Europe Luis Cárdenas, Javier Arribas, 2024-08-19 Applying the demand led growth models framework this book examines the recent macroeconomic performance of the key Mediterranean economies Italy Spain Portugal and Greece including the responses to the economic and financial crisis 2008 the debt crisis 2010 and the COVID 19 crisis 2020 As the book explains the central idea of the growth model approach is that the widespread breakdown of the old labor institutions such as the existence of strong unions centralized wage bargaining and the participation of the workforce in corporate governance has led to a fall in

the wage share and a rise in inequality in most advanced economies. Thus the two main contemporary growth models are usually characterized as debt led and export led In both models the same processes that cumulatively drive growth such as over consumption also simultaneously undermine the foundations on which this expansion takes hold The book examines the extent to which these processes hold true for Mediterranean economics and explores the key factors of their economies including productive capacity growth of aggregate demand components wage led or profit led regimes personal income distribution the foreign sector the financial sector labor relations the labor market and welfare states In particular the book examines whether policy responses and state interventions in recent years have led to a divergence between the economies To what extent are these changes transforming the existing growth models Are we facing a change in the Mediterranean model or the disappearance of the Mediterranean bloc as a whole This book marks a significant addition to the literature on the economics and politics of Southern Europe and the fields of political economy comparative economics and macroeconomics more broadly Transformation der deutschen Energiewirtschaft durch Innovation und Gründungsaktivitäten: Eine industrieevolutorische Betrachtung Theresa Fritz, 2023-09-19 Industrien entwickeln sich im Laufe der Zeit dynamisch Vor diesem Hintergrund hat sich im Laufe der Jahrzehnte die Theorie der Industrieevolution herausgebildet Aufgrund verschiedenster Ausl ser k nnen jedoch lange stabile Entwicklungsperioden durchbrochen werden und zu einer Transformation der Industrie f hren Solche tiefgreifenden Wandlungsprozesse lassen sich im deutschen Kontext insbesondere in der deutschen Energiewirtschaft nachweisen Die vorliegende Dissertation setzt sich zum Ziel diesen Transformationsprozess im Hinblick auf die Aspekte Innovation und Entrepreneurship n her zu untersuchen Als Untersuchungsgegenstand dienen die vier gro en Energiekonzerne die gr ten Stadtwerke und Regionalversorger sowie Energie Start ups Zun chst erfolgt eine systematische Literaturanalyse um eine allgemeing ltige Definition des Begriffs der Industrietransformation abzuleiten und in den industrieevolutorischen Kontext einzuordnen Im Kontext des nachfolgenden kumulativen Vorgehens wird der industrielle Transformationsprozess der deutschen Energiewirtschaft mit Fokus auf Innovations und Gr ndungsaktivit ten vertiefend betrachtet wegweisende Entwicklungspotenziale aufgezeigt sowie der Innovationstreiber der Branche identifiziert und analysiert Construcción de problemas de investigación María Luisa Eschenhagen, Gabriel Vélez-Cuartas, Carlos Maldonado, Germán Guerrero Pino, 2018-01-01 Este libro est dirigido en primera instancia a estudiantes que se encuentran en el proceso de formulaci n de sus proyectos de tesis ya sea de pregrado maestr a o doctorado No pretende ser un texto m s de metodolog as de investigaci n sino una gu a e inspiraci n para la introducci n al mundo de la problematizaci n desde la construcci n del problema y sus aspectos generales Inspiraci n para entrar en el mundo de la construcci n te rico metodol gica desde la rigurosidad de las diferentes estrategias para el desarrollo de mapas cognitivos generales y para introducirnos al mundo de los condicionamientos de la pol tica cient fica en la orientaci n del problema como programa de investigaci n o desarrollo de productos comunicativos de calidad para el mundo disciplinar El

texto presentado no es un di logo cerrado concluyente acabado por el contrario pretende desde la experiencia de los autores mostrar visiones distintas frente a los diferentes di logos posibles de la ciencia con la realidad de la construcci n de antecedentes y referentes para la construcci n te rica ligada a los investigadores de las respectivas comunidades acad micas y desde el contexto condicionante de la pol tica cient fica y su relaci n con los acad micos Crisis, Innovation and Sustainable Development Blandine Laperche, Nadine Levratto, Dimitri Uzunidis, 2012-01-01 This book talks about a genuine greening of the economy from the most theoretical aspects e g the genealogy of ecological economics to the most practical The two most prominent conclusions are for me this greening cannot be achieved by companies alone but can only be the result of different kinds of innovation technological organizational institutional and lifestyle changes The changes must be implemented at all levels from the firm to international governance Dominique Bourg University of Lausanne Switzerland Crisis Innovation and Sustainable Development is a fascinating exploration at the frontiers of economics and ecology It combines topical surveys of current work with deep reflection on the repressed role of nature in the history of economics A work of great range and value especially for all concerned with the strategy of economic policy going forward James K Galbraith The University of Texas at Austin US This unique and informative book highlights the relationship between crisis innovation and sustainable development and discusses the necessary conditions required to seize the ecological opportunity The authors study the strength of change for building a new society and the theoretical origins and political aspects of environmental concerns They also sketch the outlines of a global governance system seeking to promote sustainable development Written from a multidisciplinary perspective this volume will appeal to postgraduate students and researchers in the economics of innovation environmental economics and political economy as well as policy makers and practitioners

KONDRATIEFF WAVES Leonid E. Grinin, Tessaleno C. Devezas, Andrey V. Korotayev, Sergey Yu. Malkov, Arno Tausch, Brian J. L. Berry, Euel Elliott, Marco Gallegati, Zenonas Norkus, Valentina M. Bondarenko, Stephen I. Ternyik, Elżbieta Mączyńska, William R. Thompson, Leo Nefiodow, Anthony Harper, Though the researchers of the theory of long and medium term cycles are certainly worried about the economic situation they understand that the cyclicity still remains an inevitable attribute of economic development And Juglar s aphorism that crisis is a consequence of the preceded prosperity is still true In this third issue of the Yearbook Kondratieff Waves with the subtitle Cycles Crises and Forecasts we present a number of insight contributions on nature egularities and interconnections among cycles of different duration Some economic cycles may result in a severe economic crisis The current one shows once again the importance of the study of cyclical dynamics and its peculiarities Between the 1980s and 1990s the Keynesian receipts were replaced by neoliberal and monetarist ones which seemed to be miraculous as well The depleted growth was marked with the largest global crisis of 2008 which also showed that within globalization when regulation in the international arena is impossible yet there recur the signs of Juglar cycles of the 19th and first half of the 20th centuries with their uncontrollable upwards and sharp declines evolving into

collapses and panic This is supported by the fact that for eight years the world has been at the depressive phase This edition will be useful for economists social scientists as well as for a wide range of those interested in the problems of the past present and future of global economy and globalization This research has been supported by the Russian Foundation for the Humanities Project No 16 02 14053 The Crises of Capitalism Saral Sarkar, 2012-09-01 For nearly 300 years capitalism propelled the world's most successful economies to new heights of development But a spate of global environmental disasters and severe economic crises compels thinkers to question whether the system continues to function Leveraging historical perspective extensive research and case studies The Crises of Capitalism builds a compelling argument that challenges the most fundamental assumptions of prevailing economic theory Saral Sarkar exposes capitalism s flaws through the lens of ecosocialism a philosophy that asserts that natural resources drive production and development Keynes Schumpeter Marx and Engles had no reason to believe that there would ever be a shortage of oil minerals water or food and that technological innovation could surmount any obstacle But oil extraction has peaked food is harder to come by and the cost to maintain what natural resources remain has increased exponentially Capitalism requires constant innovation to create growth but as Sarkar establishes even computers wouldn t exist without copper gold and zinc The Crises of Capitalism exists at the intersection of environmental awareness and economic theory Sarkar challenges predominant explanations for catastrophic events like the 2008 global economic crisis revises the classic paradigm of growth and points to evidence of systemic economic failure In this provocative revolutionary criticism Sarkar suggests that like other long abandoned economic theories capitalism has reached its limits This is an important book and it is on the front edge of the thinking that has to come to bear on the real crisis the world is facing of the impossible idea of growth forever and the economic model that is driving the planet into irreversible crises Doug Tompkins

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