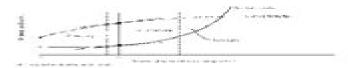
#### CBM 122- ECONOMIC DEVELOPMENT

I. Choose the letter of your answer.

- It states that the measure of inequality should not be based on the number of income recipients.
  - a. Anonymity principle
  - Scale independence principle
  - e. Population independence principle
  - Transfer principle.
- Which of the following best explains the illustration below?



- Increase in private costs speeds up much faster than private returns.
- As an individual decides to further his/her education, social return starts to overlap social cost.
- An individual who decides to invest in human capital will incur a short run opportunity cost in terms of earnings to gain long term incentive of high wage.
- d. It focuses on the idea of acquiring basic skills without a need to further one's education
- It refers to a concept at which money available at the present time is worth more than the identical sum in the future due to its potential earning capacity.
  - Human capital
  - Education.
  - Discount rate
  - d. Rate of return
- It pertains to the benefit of an individual having a high educational qualification with respect to prospects of earnings.
  - a. Derived demand

- b. Private benefit
- Social benefit
- d. Maximum social advantage
- A graph reflecting the relationship between a country's income per capita and its inequality of income distribution.
  - a. Lorenz curve.
  - Businets curve
  - Multidimensional poverty index
  - d. None of the above
- The amount of schooling demanded that is sufficient to qualify an individual for modern-sector jobs appears to be related to or determined by the combined influence of four variables, except:
  - a. Wage or income differential
  - Probability of success in finding traditionalsector employment.
  - Opportunity costs of education
  - d. Private costs of education
- 7. Which of the following does not belong to economic characteristics of high-poverty groups?
  - Urban poverty
  - b. Wormers
  - Ethnic minorities.
  - d. Indigenous populations
- The number of children born alive each year per 1,000 population.
  - a. Death rate
  - b. Crude birth rate.
  - Total fertility rate.
  - d. Life expectancy at birth
- The number of children that would be born to a woman if she were to live to the end of her childbearing years and bear children in accordance with the prevailing age-specific fertility rates.
  - a. Depath rate:
  - b. Crude birth rate

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