ECONOMICS A Very Short Introduction

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Graham Mallard

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behavioural economics is revealing that our lives are not that simple Instead our decisions are complicated by our own psychology Each of us makes mistakes every day We don t always know what s best for us and even if we do we might not have the self control to deliver on our best intentions. We struggle to stay on diets to get enough exercise and to manage our money We misjudge risky situations We are prone to herding sometimes peer pressure leads us blindly to copy others around us other times copying others helps us to learn quickly about new unfamiliar situations This Very Short Introduction explores the reasons why we make irrational decisions how we decide quickly why we make mistakes in risky situations our tendency to procrastination and how we are affected by social influences personality mood and emotions The implications of understanding the rationale for our own financial behaviour are huge Behavioural economics could help policy makers to understand the people behind their policies enabling them to design more effective policies while at the same time we could find ourselves assaulted by increasingly savvy marketing Michelle Baddeley concludes by looking forward to see what the future of behavioural economics holds for us ABOUT THE SERIES The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area These pocket sized books are the perfect way to get ahead in a new subject quickly Our expert authors combine facts analysis perspective new ideas and enthusiasm to make interesting and challenging topics highly readable Microeconomics: A Very Short Introduction Avinash Dixit,2014-04-24 Microeconomics individuals choices of where to live and work how much to save what to buy and firms decisions about location hiring firing and investment involves issues that concern us on a daily basis But when people think about economics they tend to place importance on the bigger picture macroeconomics including issues such as unemployment inflation and the competitiveness of nations In this Very Short Introduction Avinash Dixit argues that the microeconomy has a large impact on the economic world arguably as much as the issues of macroeconomics Dixit steers a clear path through the huge number of issues related to microeconomics explaining what happens when things go well as well as showing how they fail why that happens and what can be done about it Using real life examples from around the world using the minimum of mathematics and including simple graphs he provides insights into economics from psychology and sociology to explain economic behaviour and rational choice An ideal introduction for anyone interested in business and economics ABOUT THE SERIES The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area These pocket sized books are the perfect way to get ahead in a new subject quickly Our expert authors combine facts analysis perspective new ideas and enthusiasm to make interesting and challenging topics highly Global Economic History: A Very Short Introduction Robert C. Allen, 2011-09-15 Together these countries readable pioneered new technologies that have made them ever richer Microeconomics Avinash Dixit, 2014-04-24 Microeconomics individuals choices of where to live and work how much to save what to buy and firms decisions about location hiring firing and investment involves issues that concern us on a daily basis But when people think about economics they tend to place

importance on the bigger picture macroeconomics including issues such as unemployment inflation and the competitiveness of nations In this Very Short Introduction Avinash Dixit argues that the microeconomy has a large impact on the economic world arguably as much as the issues of macroeconomics Dixit steers a clear path through the huge number of issues related to microeconomics explaining what happens when things go well as well as showing how they fail why that happens and what can be done about it Using real life examples from around the world using the minimum of mathematics and including simple graphs he provides insights into economics from psychology and sociology to explain economic behaviour and rational choice An ideal introduction for anyone interested in business and economics ABOUT THE SERIES The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area These pocket sized books are the perfect way to get ahead in a new subject guickly Our expert authors combine facts analysis perspective new ideas and enthusiasm to make interesting and challenging topics highly readable , An Introduction to Economic Dynamics Srinivas Raghavendra, Petri T. Piiroinen, 2023-03-31 An Introduction to Economic Dynamics provides a framework for students to appreciate and understand the basic intuition behind economic models and to experiment with those models using simulation techniques in MATLAB This book goes beyond the often limited scope of other texts on economic models which have largely focused on elucidating static equilibrium models Comparative static analysis inhibits students from asking how the equilibrium position is achieved from an initial out of equilibrium position and limits their understanding of the dynamics that underlie such analysis In this textbook readers are introduced to ten well established macroeconomic models including Keynesian multiplier models Samuelson's multiplier and Solow's growth model and guided through the dynamical systems behind each model Every chapter begins with an overview of the economic problem which the model is designed to help solve followed by an explanation of the mathematics of the model Solutions are provided using simulation and visualisation techniques in MATLAB which are interwoven organically with the analysis and are introduced in a step by step fashion to guide the reader along the way Appendices provide an introduction to MATLAB along with all the necessary codes The book is ideally suited for courses in economic dynamics macroeconomic modelling and computational economics as well as for students of finance mathematics and engineering who are interested in economic models The Republic of Beliefs Kaushik Basu, 2020-12-08 This book argues that the traditional economic analysis of the law has significant flaws and has failed to answer certain critical questions satisfactorily Why are good laws drafted but never implemented When laws are unenforced is it a failure of the law or the enforcers And most important considering that laws are simply words on paper why are they effective Basu offers a provocative alternative to how the relationship between economics and real world law enforcement should be understood Basu summarizes standard neoclassical law and economics before looking at the weaknesses underlying the discipline Bringing modern game theory to bear he develops a focal point approach modeling not just the self interested actions of the citizens who must follow laws but also the functionaries of the state the politicians

judges and bureaucrats enforcing them He demonstrates the connections between social norms and the law and shows how well conceived ideas can change and benefit human behavior For example bribe givers and takers will collude when they are treated equally under the law And in food support programs vouchers should be given directly to the poor to prevent shop owners from selling subsidized rations on the open market Basu provides a new paradigm for the ways that law and economics interact a framework applicable to both less developed countries and the developed world Jacket The Economics Companion Graham Mallard, 2017-09-16 An invaluable resource for those considering and starting degree courses in Economics It introduces readers to the core theories and techniques of economics and presents some of the most interesting controversies and wider themes It is an essential guide for those wanting to study the subject successfully

Global Economic History Tirthankar Roy, Giorgio Riello, 2018-11-01 What are the problems addressed by the growing field of global economic history What debates and methodologies does it engage with As Global Economic History shows there are many answers to these questions Riello and Roy alongside 20 leading academics from the US UK Europe Australia and Japan explain why a global perspective matters to economic history The impressive cast recruited by the editors brings together top scholars in their respective areas of expertise including John McNeill Patrick O Brien and Prasannan Parthasarathi An ambitious scope of topics ranges from the Great Divergence to the rise of global finance to the New World and the global silver economy Chapters are organized both thematically Divergence in Global History and Emergence of a World Economy and geographically Regional Perspectives on Global Economic Change ensuring the global perspective required on these challenging courses today The result is a textbook which provides students with a guick and confident grasp of the field and its essential issues Economics David A. Dieterle, 2017-03-27 A comprehensive four volume resource that explains more than 800 topics within the foundations of economics macroeconomics microeconomics and global economics all presented in an easy to read format As the global economy becomes increasingly complex interconnected and therefore relevant to each individual in every country it becomes more important to be economically literate to gain an understanding of how things work beyond the microcosm of the economic needs of a single individual or family unit This expansive reference set serves to establish basic economic literacy of students and researchers providing more than 800 objective and factually driven entries on all the major themes and topics in economics Written by leading scholars and practitioners the set provides readers with a framework for understanding economics as mentioned and debated in the public forum and media Each of the volumes includes coverage of important events throughout economic history biographies of the major economists who have shaped the world of economics and highlights of the legislative acts that have shaped the U S economy throughout history The extensive explanations of major economic concepts combined with selected key historical primary source documents and a glossary will endow readers with a fuller comprehension of our economic world

Teaching Environmental and Natural Resource Economics Bergstrom, John C., Whitehead, John C., 2022-01-13 Teaching

Environmental and Natural Resource Economics is a significant contribution to the literature of economics education Theory and practice teaching activities and exercises and pro teaching tips are clearly and expertly presented This guide will prove invaluable in helping students gain a better understanding of the theory and practice of environmental and natural resource Impacts of Military Spending on Economic Growth Reves Ruiz, Gerardo, 2025-08-12 Military spending is economics continually debated in relation to its impact on economic growth Proponents argue that defense spending increases economic activity by creating jobs driving technological innovation and boosting demand in industries Critics cite excessive military spending diverts resources away from critical sectors like healthcare education and infrastructure potentially hindering long term economic development. The actual impact often depends on a country's economic structure level of development and efficiency in allocating defense resources Understanding the relationship between military spending and economic growth is crucial for policymakers aiming to strike a balance between national security and sustainable economic progress Impacts of Military Spending on Economic Growth explores how regional economic growth is affected by military defense and security spending as well as the causes benefits and strategies associated with economic development It examines current issues challenges and variables for the creation of new economic models and theories to strengthen available knowledge and research This book covers topics such as human capital national security and econometric models and is a useful resource for business owners military members economists government professionals academicians researchers and political scientists

The Economics of the Long Period Gregory Ponthiere, 2022-08-25 This book provides a non technical introduction to Unified Growth Theory UGT that is the study of history as a succession of economic regimes It first focuses on the canonical example of regime shift the transition from the regime of Malthusian stagnation to the modern regime of sustained economic growth Then it broadens the perspectives on historical change by examining other regime shifts involving institutional and environmental forces This book fills a gap in the market by providing a more accessible treatment of UGT and invites readers to explore ideas of continuity and discontinuity in history **Key Ideas and Concepts in Economics** Various, 2014-02-13 This dynamic set includes a collection of economics titles from Oxford's Very Short Introductions series including A Very Short Introduction to Choice Theory Economics Environmental Economics Keynes Global Economic History and Malthus Highlighting key concepts and fundamental ideas these books will heighten your understanding of how economics impacts our history culture and day to day lifestyle About the Series Oxford's Very Short Introductions series offers concise and original introductions to a wide range of subjects from Islam to Sociology Politics to Classics Literary Theory to History and Archaeology to the Bible Not simply a textbook of definitions each volume in this series provides trenchant and provocative yet always balanced and complete discussions of the central issues in a given discipline or field Behavioral Public Choice Economics and the Law Eric C. Ip,2022-10-20 This book provides an accessible introduction to the emerging field of behavioral public choice economics and the law This field studies how public officials lawmakers and judges fall prey to their

own biases and heuristics and how constitutions and judicial doctrines can be structured to mitigate these cognitive shortcomings Written lucidly in plain language this book is invaluable to all students scholars and general readers interested in behavioral economics law and economics and political economy **Hegel, Institutions and Economics** Carsten Herrmann-Pillath, Ivan Boldyrev, 2014-01-10 Hegel's philosophy has witnessed periods of revival and oblivion at times considered to be an unrivalled and all embracing system of thought but often renounced with no less ardour This book renews the dialogue with Hegel by looking at his legacy as a source of insight and judgement that helps us rethink contemporary economics This book focuses on a concept of institution which is equally important for Hegel's political philosophy and for economic theory to date The key contributions of this Hegelian perspective on economics lead us to the synthesis of traditional approaches and new ideas gained in economic experiments and advanced by neuroeconomists sociologists and cognitive scientists The proper account of contemporary civil society involves comprehending it as a historically evolving totality of individual minds ideas and intersubjective structures that are mutually dependent tied by recognitive relations and assert themselves as a whole in the ongoing performative movement of objective spitit The ethics of recognition is paired with the ethics of associations that supports moral principles and gives them true concrete universality This unusual constellation of seemingly remote fields suggests that Hegel read in a pragmatist mode anticipated the new theories and philosophies of extended mind social cognition and performativity By providing a new conceptual apparatus and reformulating the theory of institutions in the light of this new synthesis this book claims to give new meaning both to Hegel as interpreted from today and to the social sciences Seen from this perspective such phenomena as cooperation in games personal identity or justice in the version of Amartya Sen's realization focused comparisons are reinscribed into the logic of institutional theory This Hegel clearly goes beyond the limits of philosophical discussion and becomes a decisive reference for economists sociologists political scientists and other scholars who study the foundations and consequences of human sociality and try to explore and design the institutions necessary for a worthy common life

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