# Econophysics

Background and Applications in Economics, Finance, and Sociophysics

Edited by Gheorghe Săvoiu



Jessica J Manson

*Econophysics* Gheorghe Savoiu, 2012-11-27 The remarkable evolution of econophysics research has brought the deep synthesis of ideas derived from economics and physics to subjects as diverse as education banking finance and the administration of large institutions. The original papers in this collection present a broad summary of these advances written by interdisciplinary specialists Included are studies on subjects in the development of econophysics on the perspectives offered by econophysics on large problems in economics and finance including the 2008 9 financial crisis and on higher education and group decision making The introductions and insights they provide will benefit everyone interested in applications of this new transdisciplinary science Ten papers present an updated version of the origins issues and applications of econophysics Economics and finance chapters consider lessons learned from the 2008 9 financial crisis Sociophysics chapters propose new thinking on educational reforms and group decision making Financial Economics Franck Jovanovic, Christophe Schinckus, 2017 This book provides the first extensive analytic comparison between models and results from econophysics and financial economics in an accessible and common vocabulary Unlike other publications dedicated to econophysics it situates this field in the evolution of financial economics by laying the foundations for common theoretical framework and models Econophysics Gheorghe Savoiu, 2013 The remarkable evolution of econophysics research has brought the deep synthesis of ideas derived from economics and physics to subjects as diverse as education banking finance and the administration of large institutions. The original papers in this collection present a broad summary of these advances written by interdisciplinary specialists Included are studies on subjects in the development of econophysics on the perspectives offered by econophysics on large problems in economics and finance including the 2008 9 financial crisis and on higher education and group decision making The introductions and insights they provide will benefit everyone interested in applications of this new transdisciplinary science Ten papers present an updated version of the origins issues and applications of econophysics Economics and finance chapters consider lessons learned from the 2008 9 financial crisis Sociophysics chapters propose new thinking on educational reforms and group decision making

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network with a specific topology and different aggregation levels At the highest level economic geography models give a bird eye s view of spatial dynamics At a medium level institutions shape the economy and the structure of financial and labour markets At the lowest level individual decisions interact with the economic social and institutional environment the focus is on firms decision on location and innovation Such multilevel models exhibit complex dynamic patterns path dependence cumulative causation hysteresis on a network structure and specific analytic tools are necessary for studying strategic interaction heterogeneity and nonlinearities Economics with Heterogeneous Interacting Agents Alessandro Caiani, Alberto Russo, Antonio Palestrini, Mauro Gallegati, 2016-09-21 This book offers a practical guide to Agent Based economic modeling adopting a learning by doing approach to help the reader master the fundamental tools needed to create and analyze Agent Based models After providing them with a basic toolkit for Agent Based modeling it present and discusses didactic models of real financial and economic systems in detail While stressing the main features and advantages of the bottom up perspective inherent to this approach the book also highlights the logic and practical steps that characterize the model building procedure A detailed description of the underlying codes developed using R and C is also provided In addition each didactic model is accompanied by exercises and applications designed to promote active learning on the part of the reader Following the same approach the book also presents several complementary tools required for the analysis and validation of the models such as sensitivity experiments calibration exercises economic network and statistical distributions analysis By the end of the book the reader will have gained a deeper understanding of the Agent Based methodology and be prepared to use the fundamental techniques required to start developing their own economic models Accordingly Economics with Heterogeneous Interacting Agents will be of particular interest to graduate and postgraduate students as well as to academic institutions and lecturers interested in including an overview of the AB approach to economic modeling in their **Econophysics** Mircea Gligor, 2012-11-27 Econophysics Radu Chişleag, 2012-11-27 **Econophysics** courses Applied Physics, System Science and Computers II Klimis Ntalianis, Anca Aretina-Magdalena David-Pearson, 2012-11-27 Croitoru, 2018-06-25 This book reports on advanced theories and methods in three related fields of research applied physics system science and computers It is organized in three parts the first of which covers applied physics topics including lasers and accelerators condensed matter soft matter and materials science nanoscience and quantum engineering atomic molecular optical and plasma physics as well as nuclear and high energy particle physics It also addresses astrophysics gravitation earth and environmental science as well as medical and biological physics The second and third parts focus on advances in computers and system science respectively and report on automatic circuit control power systems computer communication fluid mechanics simulation and modeling software engineering data structures and applications of artificial intelligence among other areas Offering a collection of contributions presented at the 2nd International Conference on Applied Physics System Science and Computers APSAC held in Dubrovnik Croatia on September 27 29 2017 the book bridges

the gap between applied physics and electrical engineering It not only to presents new methods but also promotes collaborations between different communities working on related topics at the interface between physics and engineering with a special focus on communication data modeling and visualization quantum information applied mechanics as well as bio Complex Networks and Their Applications VII Luca Maria Aiello, Chantal Cherifi, Hocine Cherifi, Renaud Lambiotte, Pietro Lió, Luis M. Rocha, 2018-12-05 This book highlights cutting edge research in the field of network science offering scientists researchers students and practitioners a unique update on the latest advances in theory together with a wealth of applications It presents the peer reviewed proceedings of the VII International Conference on Complex Networks and their Applications COMPLEX NETWORKS 2018 which was held in Cambridge on December 11 13 2018 The carefully selected papers cover a wide range of theoretical topics such as network models and measures community structure and network dynamics diffusion epidemics and spreading processes and resilience and control as well as all the main network applications including social and political networks networks in finance and economics biological and neuroscience networks and technological networks Physics of the Human Temporality Ihor Lubashevsky, Natalie Plavinska, 2021-10-21 This book presents a novel account of the human temporal dimension called the human temporality and develops a special mathematical formalism for describing such an object as the human mind One of the characteristic features of the human mind is its temporal extent For objects of physical reality only the present exists which may be conceived as a point like moment in time In the human temporality the past retained in the memory the imaginary future and the present coexist and are closely intertwined and impact one another This book focuses on one of the fragments of the human temporality called the complex present A detailed analysis of the classical and modern concepts has enabled the authors to put forward the idea of the multi component structure of the present For the concept of the complex present the authors proposed a novel account that involves a qualitative description and a special mathematical formalism This formalism takes into account human goal oriented behavior and uncertainty in human perception. The present book can be interesting for theoreticians physicists dealing with modeling systems where the human factor plays a crucial role philosophers who are interested in applying philosophical concepts to constructing mathematical models and psychologists whose research is related to modeling mental processes ECONOMIC PARADOXISM AND MESON ECONOMICS Gheorghe Săvoiu, Vasile Dinu, The structure of the paper brings together three major sections following the general approach to the impact of paradoxes in economic theory The first section describes a necessary investigation in the synthesized universe of paradoxes to capitalize on Quine's paradox taxonomy and to reveal the importance of really paraconsistent paradoxes defining in a relative and innovative manner economic paradoxism in the sense of excess of creative capitalization of paradoxes in the area of science as initiated by mathematician and logician Florentin Smarandache **Adsensory Financialisation** Pamela Odih, 2016-09-23 Adsensory technology presupposes a neoliberal entrepreneurial self as an integral feature of its biopolitical

financialisation of healthcare regimes According to Michel Foucault neoliberalism is indebted to the endeavour of its self disciplined subjects investing human capital in a self regulated entrepreneurial pursuit of responsible healthcare and well being Primarily informed by social network analytics and virtual ethnographic observations this book identifies the biopolitical basis of adsensory technologies It argues that a paradoxical feature of adsensory technologies dissimulating that there is nothing Jean Baudrillard is the proliferation of risk This is because the dissimulation of nothing opens up the possibility that everything can be a risk in so far as the type of event it falls under can be treated according to the principles of insurance technology Francois Ewald Adsensory wearable technologies are called upon as a strategy of deterrence Jean Baudrillard to indemnify capitalism s production of signs which dissimulate their simulation In a context in which much that was certain now feigns its own existence the insurance professed by adsensory technologies provides for an unrealisable guarantee against indefinable unknowable risks Based also on case studies of European Court of Justice personal finance insurance rulings this book engages critically with the neoliberal construct of the entrepreneurial lifestyle insurance subject Social network analytics are utilised here to map bio technology onto neoliberal regimes of financialised well being and healthcare provision In so doing the book situates adsensory technologies within the marketising healthcare management programmes that are currently aligning the neoliberal reengineering of health and well being citizenship with the biopolitical healthcare financialisation of populations Paradoxically in their endeavour to actor network virtual well being health communities adsensory technologies proliferate the individuating marketised conditions of neoliberal self regulating entrepreneurialism This gives rise to aleatory materialist dialectics of financialised surveillance far exceeding the regulatory time and space modalities of Foucauldian panoptics and Mathiesen synoptics Adsensory technologies are integral to a seismic transformation in the cultural economies of time presently eliding digital advertising and insurantial technologies Axiomatic with the synchronic times of the adsensory technologies valorised by lifestyle insurance much riskier asynchronic embodied times transgressively dissimilating the limits of financialisation are beginning to emerge The Encyclopedia of **Neutrosophic Researchers, 1st volume** Florentin Smarandache, 2016-11-12 This is the first volume of the Encyclopedia of Neutrosophic Researchers edited from materials offered by the authors who responded to the editor s invitation The 78 authors are listed alphabetically The introduction contains a short history of neutrosophics together with links to the main papers and books Neutrosophic set neutrosophic logic neutrosophic probability neutrosophic statistics neutrosophic measure neutrosophic precalculus neutrosophic calculus and so on are gaining significant attention in solving many real life problems that involve uncertainty impreciseness vagueness incompleteness inconsistent and indeterminacy In the past years the fields of neutrosophics have been extended and applied in various fields such as artificial intelligence data mining soft computing decision making in incomplete indeterminate inconsistent information systems image processing computational modelling robotics medical diagnosis biomedical engineering investment problems economic forecasting social science humanistic and

practical achievements Complexity in Economic and Social Systems Stanisław Drożdż, Jarosław Kwapien, Paweł Oświęcimka, 2021-05-11 There is no term that better describes the essential features of human society than complexity On various levels from the decision making processes of individuals through to the interactions between individuals leading to the spontaneous formation of groups and social hierarchies up to the collective herding processes that reshape whole societies all these features share the property of irreducibility i e they require a holistic multi level approach formed by researchers from different disciplines This Special Issue aims to collect research studies that by exploiting the latest advances in physics economics complex networks and data science make a step towards understanding these economic and social systems The majority of submissions are devoted to financial market analysis and modeling including the stock and cryptocurrency markets in the COVID 19 pandemic systemic risk quantification and control wealth condensation the innovation related performance of companies and more Looking more at societies there are papers that deal with regional development land speculation and the fake news fighting strategies the issues which are of central interest in contemporary society On top of this one of the contributions proposes a new improved complexity measure **Adsensory Urban Ecology** (Volume Two) Pamela Odih, 2019-03-14 Adsensory sign technology which depicts the human body as both object and subject of inscriptive advertising technologies is integral to a western capitalist insurantial financialisation of health and wellbeing Developing further the theme of adsensory technologies of the sign in conjunction with Daniel Bell's theory of the codification of knowledge as an axial feature of the structuring of post industrial society this book explores gentrification in heterotopic post industrial urban spaces It brings together case studies from the City of Bath's decommissioned Bath Press print works London's Trafalgar Square busking community and its dialectics of audio sensory gentrification and London's Brick Lane and its gentrification of street art These studies illustrate empirically the extent to which advertising adsensory technologies have become integral to the gentrification of post industrial urban spaces Several of the case studies engage critically with the empirical observation that in the post industrial urban ecology of inner city regeneration adsensory technologies extend avariciously into the infrastructure of neoliberal managerialist gentrification In addition the book explores the forms of capital accumulation which are emerging from the integration of adsensory technology into the gentrification of post industrial urban spaces and examines a new form of capital accumulation in inner city gentrification predicated on the de Methods and Finance Emiliano Ippoliti, Ping Chen, 2016-12-23 The book generative integrity of adsensory financialisation offers an interdisciplinary perspective on finance with a special focus on stock markets It presents new methodologies for analyzing stock markets behavior and discusses theories and methods of finance from different angles such as the mathematical physical and philosophical ones The book which aims at philosophers and economists alike represents a rare yet important attempt to unify the externalist with the internalist conceptions of finance **Econophysics and** Sociophysics: Recent Progress and Future Directions Frédéric Abergel, Hideaki Aoyama, Bikas K. Chakrabarti, Anirban

Chakraborti, Nivedita Deo, Dhruv Raina, Irena Vodenska, 2017-01-11 This book presents the proceedings from ECONOPHYS 2015 an international workshop held in New Delhi India on the interrelated fields of econophysics and sociophysics which have emerged from the application of statistical physics to economics and sociology Leading researchers from varied communities including economists sociologists financial analysts mathematicians physicists statisticians and others report on their recent work discuss topical issues and review the relevant contemporary literature A society can be described as a group of people who inhabit the same geographical or social territory and are mutually involved through their shared participation in different aspects of life It is possible to observe and characterize average behaviors of members of a society an example being voting behavior Moreover the dynamic nature of interaction within any economic sector comprising numerous cooperatively interacting agents has many features in common with the interacting systems of statistical physics It is on these bases that interest has grown in the application within sociology and economics of the tools of statistical mechanics This book will be of value for all with an interest in this flourishing field

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