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TRADES

Principles and Practice

Second Edition



Emissions Trading Principles And Practice

Stefan E. Weishaar



Emissions Trading Principles And Practice:

Emissions Trading Thomas H. Tietenberg, 2010-09-30 First published in 1985 Emissions Trading was a comprehensive review of the first large scale attempt to use economic incentives in environmental policy in the U S and of the empirical and theoretical research on which this approach is based Since its publication it has consistently been one of the most widely cited works in the tradable permits literature The second edition of this classic study of pollution reform considers how the use of transferable permits to control pollution has evolved looks at how these programs have been implemented in the U S and internationally and offers an objective evaluation of the resulting successes failures and lessons learned over the last twenty five years

Emissions Trading T. H. Tietenberg, 2006 First published in 1985 Emissions Trading was a comprehensive review of the first large scale attempt to use economic incentives in environmental policy in the U S and of the empirical and theoretical research on which this approach is based Since its publication it has consistently been one of the most widely cited works in the tradable permits literature The second edition of this classic study of pollution reform considers how the use of transferable permits to control pollution has evolved looks at how these programs have been implemented in the U S and internationally and offers an objective evaluation of the resulting successes failures and lessons learned over the last twenty five years

Emissions Trading, 2009 **Emissions Trading Schemes** Sanja Bogojevic, 2013-07-04 Over the last four decades emissions trading has enjoyed a high profile in environmental law scholarship and in environmental law and policy Much of the discussion is promotional preferring emissions trading above other regulatory strategies without however engaging with legal complexities embedded in conceptualising scrutinising and managing emissions trading regimes The combined effect of these debates is to create a perception that emissions trading is a straightforward regulatory strategy imposable across various jurisdictions and environmental settings This book shows that this view is problematic for at least two reasons First emissions trading responds to distinct environmental and non environmental goals including creating profit centres substituting bureaucratic control of resources and ensuring regulatory compliance This is important as the particular purpose entrusted to a given emissions trading regime has as its corollary a particular governance structure according to which the regime may be constructed and managed and which trusts the emissions market the state and rights in emissions allowances with distinct roles Second the governance structures of emissions trading regimes are culture specific which is a significant reminder of the importance of law in understanding not only how emissions trading schemes function but also what meaning is given to them as regulatory strategies This is shown by deconstructing emissions trading discourses that is by inquiring into the assumptions about emissions trading as featuring in emissions trading scholarship and in debates involving law and policymakers and the judiciary at the EU level Ultimately this book makes a strong argument for reconfiguring the common understanding of emissions trading schemes as regulatory strategies and sets out a framework for analysis to sustain that reconfiguration

Environmental Commodities Markets

and Emissions Trading Blas Luis Pérez Henríquez, 2013 Market based solutions to environmental problems offer great promise but require complex public policies that take into account the many institutional factors necessary for the market to work and that guard against the social forces that can derail good public policies Using insights about markets from the new institutional economics this book sheds light on the institutional history of the emissions trading concept as it has evolved across different contexts It makes accessible the policy design and practical implementation aspects of a key tool for fighting climate change emissions trading systems ETS for environmental control Blas Luis P rez Henr quez analyzes past market based environmental programs to extract lessons for the future of ETS He follows the development of the emissions trading concept as it evolved in the United States and was later applied in the multinational European Emissions Trading System and in sub national programs in the United States such as the Regional Greenhouse Gas Initiative RGGI and California s ETS This ex post evaluation of an ETS as it evolves in real time in the real world provides a valuable supplement to what is already known from theoretical arguments and simulation studies about the advantages and disadvantages of the market strategy Political cycles and political debate over the use of markets for environmental control make any form of climate policy extremely contentious P rez Henr quez argues that despite ideological disagreements the ETS approach or more popularly cap and trade policy design remains the best hope for a cost effective policy to reduce GHG emissions around the world

Research Handbook on Emissions Trading Stefan E. Weishaar, 2016-12-30 *Research Handbook on Emissions Trading* examines the origins implementation challenges and international dimensions of emissions trading It pursues an interdisciplinary approach drawing on law economics and at times political science to present relevant research strands regarding emissions trading Intermixing theoretical insights with experiences from existing trading systems this Handbook offers insights that can be applied around the world It identifies key bodies of research for both upcoming and seasoned people in the field and highlights future research opportunities

The Rise and Fall of Carbon Emissions Trading

Declan Kuch, 2015-07-29 This book presents the results of the first full scale emissions trading schemes in Australia and internationally arguing these schemes will not be sufficient to civilize markets and prevent dangerous climate change Instead it articulates the ways climate policy needs to confront the collective nature of our predicament

The European Emission Trading System and Its Followers

Simone Borghesi, Massimiliano Montini, Alessandra Barreca, 2016-04-16 Given the rapid spread of ETSs in an increasing number of countries and the important role that they are likely to play for the success or failure of the environmental policy in the years to come this book provides an interdisciplinary analysis of the EU ETS from both the legal and economic perspectives comparing it with the other main ETSs existing worldwide in order to assess whether the EU ETS has truly represented a prototype for the other ETSs established around the world and to investigate the current perspectives for linking them in the future Through the years the EU ETS has progressively gained a paramount position within the EU environmental policy and climate change legislation and currently represents the most striking

flagship in this sector with more than 11 000 installations covered by the scheme In parallel the EU ETS has paved the way for the establishment of many other ETSs in several other jurisdictions Such schemes are now recognized worldwide as the cornerstones of the climate change policy Towards an Emissions Trading System in Mexico: Rationale, Design and Connections with the Global Climate Agenda Simone Lucatello,2021-12-16 This Open Access book provides detailed information about the incoming Mexican Emissions Trading System including an analysis on why the system was implemented how the system was designed how it operates how it could work and how it could be strengthened by 2023 when it will be formally launched This document is aimed at those who want to understand how an ETS can operate in an emerging economy Although it has been written for experts and non experts this book does not provide the underlying theory of market based instruments and emissions trading systems in general The book can be read from start to finish but can also be used as a reference for specific components of regional ETSs The book draws upon a meticulous study of background documents and fieldwork from different authors to tell the story of how a Mexican ETS the first of its kind in Latin America can be set in the country The emissions trading system cover many greenhouse gas emissions and has been hailed as one of the cornerstones of the Mexican climate policy The book also examines and explains how the ETS is designed and implemented *The Oxford Handbook of U.S. Environmental Policy* Sheldon Kamieniecki,Michael Kraft,2013 Prior to the Nixon administration environmental policy in the United States was rudimentary at best Since then it has evolved into one of the primary concerns of governmental policy from the federal to the local level As scientific expertise on the environment rapidly developed Americans became more aware of the growing environmental crisis that surrounded them Practical solutions for mitigating various aspects of the crisis air pollution water pollution chemical waste dumping strip mining and later global warming became politically popular and the government responded by gradually erecting a vast regulatory apparatus to address the issue Today politicians regard environmental policy as one of the most pressing issues they face The Obama administration has identified the renewable energy sector as a key driver of economic growth and Congress is in the process of passing a bill to reduce global warming that will be one of the most important environmental policy acts in decades The Oxford Handbook of U S Environmental Policy will be a state of the art work on all aspects of environmental policy in America Over the past half century America has been the world s leading emitter of global warming gases However environmental policy is not simply a national issue It is a global issue and the explosive growth of Asian countries like China and India mean that policy will have to be coordinated at the international level The book will therefore focus not only on the U S but on the increasing importance of global policies and issues on American regulatory efforts This is a topic that will only grow in importance in the coming years and this will serve as an authoritative guide to any scholar interested in the issue

Handbook of Multi-Commodity Markets and Products Andrea Roncoroni,Gianluca Fusai,Mark Cummins,2015-02-19
Handbook of Multi Commodity Markets and ProductsOver recent decades the marketplace has seen an increasing integration

not only among different types of commodity markets such as energy agricultural and metals but also with financial markets This trend raises important questions about how to identify and analyse opportunities in and manage risks of commodity products The Handbook of Multi Commodity Markets and Products offers traders commodity brokers and other professionals a practical and comprehensive manual that covers market structure and functioning as well as the practice of trading across a wide range of commodity markets and products Written in non technical language this important resource includes the information needed to begin to master the complexities of and to operate successfully in today s challenging and fluctuating commodity marketplace Designed as a practical practitioner orientated resource the book includes a detailed overview of key markets oil coal electricity emissions weather industrial metals freight agricultural and foreign exchange and contains a set of tools for analysing pricing and managing risk for the individual markets Market features and the main functioning rules of the markets in question are presented along with the structure of basic financial products and standardised deals A range of vital topics such as stochastic and econometric modelling market structure analysis contract engineering as well as risk assessment and management are presented and discussed in detail with illustrative examples to commodity markets The authors showcase how to structure and manage both simple and more complex multi commodity deals Addressing the issues of profit making and risk management the book reveals how to exploit pay off profiles and trading strategies on a diversified set of commodity prices In addition the book explores how to price energy products and other commodities belonging to markets segmented across specific structural features The Handbook of Multi Commodity Markets and Products includes a wealth of proven methods and useful models that can be selected and developed in order to make appropriate estimations of the future evolution of prices and appropriate valuations of products The authors additionally explore market risk issues and what measures of risk should be adopted for the purpose of accurately assessing exposure from multi commodity portfolios This vital resource offers the models tools strategies and general information commodity brokers and other professionals need to succeed in today s highly competitive marketplace

Climate Change Ethics for an Endangered World Thom Brooks, 2020-10-25 Climate change confronts us with our most pressing challenges today The global consensus is clear that human activity is mostly to blame for its harmful effects but there is disagreement about what should be done While no shortage of proposals from ecological footprints and the polluter pays principle to adaptation technology and economic reforms each offers a solution but is climate change a problem we can solve In this provocative new book these popular proposals for ending or overcoming the threat of climate change are shown to offer no easy escape and each rest on an important mistake Thom Brooks argues that a future environmental catastrophe is an event we can only delay or endure but not avoid This raises new ethical questions about how we should think about climate change How should we reconceive sustainability without a status quo Why is action more urgent and necessary than previously thought What can we do to motivate and inspire hope Many have misunderstood the kind of problem that climate change presents as well as the

daunting challenges we must face and overcome Climate Change Ethics for an Endangered World is a critical guide on how we can better understand the fragile world around us before it is too late This innovative book will be of great interest to students and scholars of climate change climate justice environmental policy and environmental ethics **Carbon Markets in a Climate-Changing Capitalism** Gareth Bryant,2019-02-21 Explores what went wrong with global carbon markets and what this means for future climate change policy and capitalism **Environmental Economics** Tom Tietenberg,Lynne Lewis,2024-08-26 Environmental Economics The Essentials offers a policy oriented approach to the increasingly influential field of environmental economics that is based on a solid foundation of economic theory and empirical research Students will not only leave the course with a firm understanding of environmental economics but they will also be exposed to a number of case studies showing how underlying economic principles provided the foundation for specific environmental and resource policies This key text highlights what insights can be derived from the actual experience Key features include Extensive coverage of the major issues including climate change air and water pollution sustainable development and environmental justice Introductions to the theory and method of environmental economics including externalities experimental and behavioral economics benefit cost analysis and methods for valuing the services provided by the environment Boxed Examples and Debates throughout the text which highlight global cases and major talking points This second edition provides updated data new studies and more international examples There is a considerable amount of new material with a deeper focus on climate change The text is fully supported with end of chapter summaries discussion questions and self test exercises in the book as well as a suite of supplementary digital resources including multiple choice questions simulations references slides and an instructor s manual It is adapted from the 12th edition of the best selling Environmental and Natural Resource Economics textbook by the same authors **Emissions, Pollutants and Environmental Policy in China** Bo Miao,2013-09-02 As the world s biggest polluter the environmental challenges that China faces in controlling its airborne emissions are crucial not only to its own population in terms of tackling the severe domestic air pollution but also to the planet as it faces calls from the international community to accept its responsibilities in cutting greenhouse gases Deteriorating air quality clearly shows that China s current environmental regime is unsuited to either tackle the rampant domestic air pollution or contribute fairly to international climate action As such this book explores the feasibility of applying a national emissions trading system to control multiple air pollutants in China It begins with an outline of the existing emissions management system and goes onto explore whether a national emissions trading system is a viable choice to combat China s conventional air pollutants To this end there is an in depth analysis of the two pilot sulphur dioxide emissions trading programs in Taiyuan and Jiangsu as well as an examination of emissions trading schemes in the US and EU Finally the book discusses the key design elements of a multi pollutant cap and trade scheme that addresses both conventional air pollutants and greenhouse gasses This book will be of great interest to students and scholars interested in the fields of

environmental studies Chinese politics and environmental law It will also be invaluable to policy makers in the field

Handbook of Business and Climate Change Anant K. Sundaram, Robert G. Hansen, 2023-01-17 Summarizing the current state of knowledge on the links between business and climate change this timely Handbook analyzes how businesses contribute to and are affected by climate change looking closely at their centrality in developing and deploying solutions to address this problem Contributions from a global collection of scholars and practitioners explore a broad range of key industries impacts and responses to climate change examining corporate strategy and leadership in the climate economy functional perspectives and corporate practice and climate finance

Linking Emissions Trading Schemes Andreas Tuerk, 2009 A growing number of GHG emissions trading schemes are being implemented at regional or national levels However even as the number of different schemes grows few linkages exist between them Major cap and trade proposals are currently at important stages in their development especially in the United States Japan and Australia some of which explicitly emphasize the aim of linking with other schemes One of the strategic goals of European climate policy is linking the EU ETS with other comparable schemes The research presented in this volume is on actual economic political and institutional constraints and implications It examines the role of linking trading schemes for the development of the post Kyoto climate architecture and for increasing linkage between schemes This essential research will be relevant to both the scientific community and for policymakers who are involved in the design of emerging trading schemes and offset mechanisms as well as in designing the post Kyoto climate regime This volume focuses specifically on o Economic institutional regulatory and legal dimensions of linkingo Implications of linking on the design of emerging trading schemeso The role of linking trading schemes for the development of the post Kyoto climate regime

Climate Justice Dominic Roser, Christian Seidel, 2016-09-19 The link between justice and climate change is becoming increasingly prominent in public debates on climate policy This clear and concise philosophical introduction to climate justice addresses the hot topic of climate change as a moral challenge Using engaging everyday examples the authors address the core arguments by providing a comprehensive and balanced overview of this heated debate enabling students and practitioners to think critically about the subject area and to promote discussion on questions such as Why do anything in the face of climate change How much do we owe our descendants a better world or nothing at all How should we distribute the burden of climate action between industrialized and developing countries Should I adopt a green lifestyle even if no one else makes an effort Which means of reducing emissions are permissible Should we put hope in technological solutions Should we re design democratic institutions for more effective climate policy With chapter summaries illustrative examples and suggestions for further reading this book is an ideal introduction for students in political philosophy applied ethics and environmental ethics as well as for practitioners working on one of the most urgent issues of our time

Environmental Economics and Policy Lynne Lewis, Thomas Tietenberg, 2019-11-26 Environmental Economics and Policy is a best selling text for environmental

economics courses Offering a policy oriented approach it introduces economic theory empirical fieldwork and case studies that show how underlying economic principles provided the foundation for environmental policies Key features include Introductions to the theory and method of environmental economics including externalities benefit cost analysis valuation methods and ecosystem goods and services Extensive coverage of the major issues including climate change mitigation and adaptation air and water pollution and environmental justice Boxed Examples and Debates throughout the text which highlight global examples and major talking points This text will be of use to undergraduate students of economics Students will leave the course with a global perspective of how environmental economics has played and can continue to play a role in promoting fair and efficient environmental management The text is fully supported with end of chapter summaries discussion questions and self test exercises in the book Additional online resources include references as well as PowerPoint slides for each chapter

Newhall Ranch Resource Management and Development Plan and Spineflower Conservation Plan ,2009

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