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CHINA'S DOMESTIC TRANSFORMATION

# **CHINA'S DOMESTIC TRANSFORMATION IN A GLOBAL CONTEXT**

LIGANG SONG, ROSS GARNAUT  
DAI FANG & LAUREN JOHNSTON (eds)

# Chinas Domestic Transformation In A Global Context

## China Update Series

**Song, Ligang,Zhou, Yixiao,Hurst, Luke**

## **Chinas Domestic Transformation In A Global Context China Update Series:**

**China's Domestic Transformation in a Global Context** Ligang Song, Ross Garnaut, Cai Fang, Lauren Johnston, 2015-07-08 The phrase New Normal captures the ongoing shift in the pattern and drivers of China's economic growth. China's new growth rate is both slower and imposing difficult structural change. These new economic conditions are challenging yet offer opportunities for China and its economic partners. Reforms must be deepened but also make growth more inclusive and environmentally sustainable over this decade and beyond. This year's Update offers both global context and domestic insight into this challenging new phase of China's domestic economic transformation. How are policymakers elevating migrant workers concurrent with increasing consumption? Is China's government spending enough on education and R D to ensure it can achieve its aspirations to ascend the global manufacturing value chain and avoid the middle income trap? Are energy market reforms reducing or increasing the price of gas and electricity in China? What are the consequences of China's financial reforms and expanding Renminbi trading for foreign banks? What does China's new growth model mean for the international resources economy and for Africa? Do SOEs face market conditions and are they dominating China's fast rising outbound investment? What is China's strategy for navigating fragmented international trade policy negotiations?

**China's Domestic Transformation in a Global Context** Lauren Johnston, Ross Garnaut, Ligang Song, 2015 The phrase New Normal captures the ongoing shift in the pattern and drivers of China's economic growth. China's new growth rate is both slower and imposing difficult structural change. These new economic conditions are challenging yet offer opportunities for China and its economic partners. Reforms must be deepened but also make growth more inclusive and environmentally sustainable over this decade and beyond. This year's Update offers both global context and domestic insight into this challenging new phase of China's domestic economic transformation. How are policymakers elevating migrant workers concurrent with increasing consumption? Is China's government spending enough on education and R D to ensure it can achieve its aspirations to ascend the global manufacturing value chain and avoid the middle income trap? Are energy market reforms reducing or increasing the price of gas and electricity in China? What are the consequences of China's financial reforms and expanding Renminbi trading for foreign banks? What does China's new growth model mean for the international resources economy and for Africa? Do SOEs face market conditions and are they dominating China's fast rising outbound investment? What is China's strategy for navigating fragmented international trade policy negotiations? [China's Transition to a New Phase of Development](#) Ligang Song, Yixiao Zhou, 2022-11-22 The Chinese economy is currently undergoing fundamental changes. In this context the 2022 China Update examines the key characteristics of China's transition towards a new phase of economic growth and development. This year's update book covers a range of diverse topics that reflect the complex and changing nature of the economy. It explores critical questions: Why does China need a new development paradigm and what is the best way to achieve it? What are China's choices when faced with the restructuring of global

industrial value chains What key roles will domestic consumption play in the next phase of China's development What does the digital transformation mean for the Chinese economy What has been the domestic impact of the Covid 19 pandemic on income inequality and labour market outcomes What pathways exist for China in its transition towards carbon neutrality How does China's emissions trading market compare with that of Europe How will China's carbon neutrality strategy affect the Australian economy What are the political factors influencing bilateral trade flows between China and its trading partners And what is at stake for China US relations

China's New Sources of Economic Growth: Vol. 1 Ligang Song, Ross Garnaut, Cai Fang, Lauren Johnston, 2016-07-21 China's change to a new model of growth now called the new normal was always going to be hard Events over the past year show how hard it is The attempts to moderate the extremes of high investment and low consumption the correction of overcapacity in the heavy industries that were the mainstays of the old model of growth the hauling in of the immense debt hangover from the fiscal and monetary expansion that pulled China out of the Great Crash of 2008 would all have been hard at any time They are harder when changes in economic policy and structure coincide with stagnation in global trade and rising protectionist sentiment in developed countries extraordinarily rapid demographic change and recognition of the urgency of easing the environmental damage from the old model China's economy has slowed and there are worries that the authorities will not be able to contain the slowdown within preferred limits This year's Update explores the challenge of the slowdown in growth and the change in economic structure Leading experts on China's economy and environment review change within China's new model of growth and its interaction with ageing environmental pressure new patterns of urbanisation and debt problems at different levels of government It illuminates some new developments in China's economy including the transformational potential of internet banking and the dynamics of financial market instability China's economic development since 1978 is full of exciting change and this year's China Update is again the way to know it as it is happening

### **China's 40 Years of Reform and Development:**

**1978-2018** Ross Garnaut, Ligang Song, Cai Fang, 2018-07-19 The year 2018 marks 40 years of reform and development in China 1978 2018 This commemorative book assembles some of the world's most prominent scholars on the Chinese economy to reflect on what has been achieved as a result of the economic reform programs and to draw out the key lessons that have been learned by the model of growth and development in China over the preceding four decades This book explores what has happened in the transformation of the Chinese economy in the past 40 years for China itself as well as for the rest of the world and discusses the implications of what will happen next in the context of China's new reform agenda Focusing on the long term development strategy amid various old and new challenges that face the economy this book sets the scene for what the world can expect in China's fifth decade of reform and development A key feature of this book is its comprehensive coverage of the key issues involved in China's economic reform and development Included are discussions of China's 40 years of reform and development in a global perspective the political economy of economic transformation the progress of

marketisation and changes in market compatible institutions the reform program for state owned enterprises the financial sector and fiscal system reform and its foreign exchange system reform the progress and challenges in economic rebalancing and the continuing process of China's global integration This book further documents and analyses the development experiences including China's large scale of migration and urbanisation the demographic structural changes the private sector development income distribution land reform and regional development agricultural development and energy and climate change policies *China: Regaining Growth Momentum after the Pandemic* Ligang Song, Yixiao Zhou, 2024-12-13

The slower growth of the Chinese economy in the aftermath of the pandemic has prompted the Chinese Government to adopt measures to boost domestic consumption and deepen structural reform with the effectiveness of such policies beginning to be felt However China still faces challenges that will affect its growth dynamics down the track These include the slowdown of its real estate sector the complex internal and external environments for macroeconomic policy the high level of income inequality weak growth in investment by the private sector negative population growth high levels of debt deglobalisation weakness in the financial sector and equity markets the inadequacy of its fiscal system and the imperative to decarbonise the economy China must confront these challenges to maintain growth momentum and achieve higher levels of income and living standards The theme of the 2024 China Update book is China Regaining Growth Momentum after the Pandemic It discusses some of the challenges and policy issues that are being watched with keen interest by decision makers and markets alike including What are the obstacles to economic growth in the aftermath of the pandemic and how can these be overcome What are the key challenges and opportunities for China to move to the next level of development against the backdrop of negative population growth Is it time for a Tax Sharing System Reform 2.0 to consolidate China's fiscal position What are the challenges facing China's small and medium enterprises How is China's business environment faring and what are the implications for investment How does China's urban housing affordability impact its low fertility rate How will the trade conflict between China and the United States play out regarding semiconductors and other high tech products How does China Africa bilateral agricultural trade impact on African rural transformation **The Chinese Economic**

**Transformation** Song, Ligang, Zhou, Yixiao, Hurst, Luke, 2019-07-10 The Chinese Economic Transformation the 19th volume in the China Update book series provides an opportunity for young economists to share their views on various issues relating to the Chinese economic transformation More than half of the contributors to this book are female scholars Some of the contributors are rising stars in the studies of the Chinese economy and economic transition and some only recently received their PhDs and are on their way to establishing themselves in the field of China studies But they have one thing in common to passionately observe study and research what is going on in the Chinese economic transformation during the reform period and by so doing make contributions to the policy debates on and general understanding of the Chinese economy The chapters in this volume include an in depth probe into challenges in capital and credit allocation due to financial friction and policy

distortions investigating the causes of growth slow down in China and suitable policy responses the evolution of the household registration system and its impact on off farm employment and the integration of rural and urban labour markets the growth scale and characteristics of nonstandard employment the development of rural e commerce and its economic impact innovation performance of listed enterprises in China financial services liberalisation and its impact on firms performance financing support schemes for small and medium sized enterprises SMEs and the effect on banks credit allocation to SMEs the potential costs of US China trade conflict and ways to mitigate them gender income gap in China s labour market causes of blockage of Chinese overseas direct investment and strategies to reduce the probability of encountering obstacles and the role of state capital in the iron ore boom in Australia The great variety of topics in this year s Update allows readers to understand the current shape of the Chinese economy and to think deeply about policies and necessary reforms for future growth and development

**China's New Sources of Economic Growth: Vol. 2** Ligang Song, Ross Garnaut, Cai Fang, Lauren Johnston, 2017-07-20 China s efforts in searching for new sources of growth are increasingly pressing given the persistence of the growth slowdown in recent years This year s book elucidates key present macroeconomic challenges facing China s economy in 2017 and the impacts and readiness of human capital innovation and technological change in affecting the development of China s economy The book explores the development of human capital as the foundations of China s push into more advanced growth frontiers It also explores the progress of productivity improvement in becoming the primary mechanism by which China can sustain economic growth and explains the importance of China s human capital investments to success on this front The book demonstrates that technical change is a major contributor to productivity growth and that invention and innovation are increasingly driving technical change but so far lumpily across regions sectors and invention motivations Included are chapters providing an update on reform and macroeconomic development educational inequality the role of intangibles in determining China s economic growth and China s progress in transitioning towards being an innovative country The book also covers the regional dimension of innovation and technological progress by sector in agricultural productivity renewable energy and financial markets Chapters on trade investment regional cooperation and foreign aid explore further the mechanisms through which technological change and innovative activities are emerging locally and internationally

**China's Challenges in Moving towards a High-income Economy** Ligang Song, Yixiao Zhou, 2021-09-02 With its per capita income surpassing US 10 000 China has now drawn up ambitious plans to further lift its income to the level of developed countries Yet various constraints need to be overcome if China is to build on the achievements of the last 40 years and further boost its growth potential Besides these constraints the year 2020 saw human societies hit heavily by the COVID 19 pandemic and the global economy caught off guard and dipped into recessions caused by lockdown measures for controlling the spread of the pandemic Nations around the world have experienced grave loss of human life and lockdown measures have knocked economies from

their normal growth trajectories Even as the pandemic continues to unfold all signs point to China as being the first major economy to have emerged out of the crisis But many questions remain Has the Chinese economy emerged from the pandemic crisis relatively unscathed What are the long term prospects for its economy This year's Update book China's Challenges in Moving towards a High income Economy explores the challenges faced by the Chinese economy in the transition towards a high income economy including agricultural development finance and fiscal system reform RMB internationalisation trends in urbanisation as well as topics related to innovation corporate sector development and market competition China's growth experience has been full of exciting changes and important lessons for reform and structural changes and this year's China Update is again the way to gain insights into these

**Climate Change Law in China in Global Context** Xiangbai He,Hao Zhang,Alexander Zahar,2020-05-31 In Climate Change Law in China in Global Context seven climate change law scholars explain how the country's legal system is gradually being mobilized to support the reduction of greenhouse gas emissions in China and achieve adaptation to climate change There has been little English scholarship on the legal regime for climate change in China This volume addresses this gap in the literature and focuses on recent attempts by the country to build defences against the impacts of climate change and to meet the country's international obligations on mitigation The authors are not only interested in China's laws on paper rather the book explains how these laws are implemented and integrated in practice and sheds light on China's current laws laws in preparation the changing standing of law relative to policy and the further reforms that will be necessary in response to the 2015 Paris Agreement on Climate Change This comprehensive and critical account of the Chinese legal system's response to the pressures of climate change will be an important resource for scholars of international law environmental law and Chinese law

**Facing China as a New Global Superpower** Huhua Cao,Jeremy Paltiel,2015-11-07 This book brings together diverse perspectives from the newest generation of scholars from Canada and China to better understand China in the 21st century It examines China's socio political structure its particular relationship with Canada and interaction with the international community and discusses how to overcome the ideological differences between the two countries to establish positive and sustainable Canada China bilateral relations for the future Importantly the perspectives are from young authors with a different relationship to China and Canada than more established authors This compilation helps breathe new life into the study of Sino Canada relations from both countries and to reassess and re frame issues related to China in the 21st century

**Critical Issues in Contemporary China** Czeslaw Tubilewicz,2016-12-12 Critical Issues in Contemporary China Unity Stability and Development comprehensively examines key problems crucial to understanding modern day China Organized around three interrelated themes of unity stability and development each chapter explores distinct issues and debate their significance for China domestically and for Beijing's engagement with the wider world While presenting contending explanatory approaches contributors advance arguments to further critical discussion on selected topics Main issues analysed include political change military transformation legal

reforms economic development energy security environmental degradation food security and safety demographic trends migration and urbanization labour unrest health and education social inequalities ethnic conflicts Hong Kong's integration cross Strait relations Given its thorough and up to date assessment of major political social and economic challenges facing China this fully revised and substantially expanded new edition is an essential read for any student of Chinese Studies

**China in the Global Economy China in the World Economy The Domestic Policy Challenges** OECD,2002-04-23

Drawing on the experiences of OECD Members over the past 50 years and the Organisation's extensive work with non Member economies around the world this landmark study provides readers with a comprehensive view of the interrelated domestic policy issues at stake and specific recommendations The Chinese Story in Global Order Chen Liu,2023-06-29

This book provides a historical review of the transformation of China's image around the world since the 1978 Reform and Opening Up Based on a synthetic model that the author constructs for evaluating national images together with a historical review and quantitative analysis it discusses the issues and challenges confronting China's image around the world since the Opening Up To help rectify the situation that most of the research on China's reform efforts focuses on hard power esp economic power this book which mainly focuses on China's soft power reviews and assesses its global image from the three perspectives of politics economy and culture In the process it sheds valuable new light on the presentation of China's image and the world's perceptions of China The Oxford Handbook of China Innovation Xiaolan Fu,Bruce McKern,Jin

Chen,2021-11-16 Rising from a position of relative poverty in 1980 China is now the world's second largest economy and a leader in many fields of innovation Understanding China's new status as a technologically advanced world power and the means by which it has reached that position will be critical to policy makers and business leaders in the years ahead The Oxford Handbook of China Innovation provides a contemporary and authoritative view of the role of innovation in China's extraordinary emergence The Handbook brings together over sixty experts from universities and research institutions worldwide to describe and analyze this phenomenon with criticism policy discussion and views about further development The volume focuses on the microeconomic factors in China's growth and the way in which the steady drive for innovation has been a critical force Chapters cover a wide scope of topics including China's development policies the place of innovation in national priorities the components of the national innovation system and the resources required for their effective deployment The issue of foreign influence is also addressed including the evolution of policy towards inward foreign direct investment and knowledge transfer and China's goals for outward foreign direct investment As China emerges as a contender for global leadership the Handbook provides a data driven accessible and comprehensive foundation to understand and predict the challenges ahead China and Africa Daniel Large,2021-08-25 China has gone from being a marginal to a leading power in Africa in just over two decades Its striking ascendancy in the continent is commonly thought to have been primarily driven by economic interests especially resources like oil This book argues instead that politics defines the new era



of China Africa relations and examines the importance of politics across a range of areas from foreign policy to debt development and the Xi Jinping incarnation of the China model Going beyond superficial depictions of China's engagement as predatory or benign this book explores how Africa is and isn't integral to China's global ambitions from the Belt and Road Initiative to strategic competition with the United States It demonstrates how African actors constrain shape and use China's engagement for their own purposes As China seeks to protect its more established interests and Chinese citizens it also shows how security has become a particularly notable new area of engagement This innovative book provides a comprehensive and up to date guide to contemporary China Africa relations It will be essential reading for students and scholars working on global politics development and international relations

**Discovering Chinese Nationalism in China** Yongnian Zheng, 1999-04-28 This book explores the revival of Chinese nationalism in the 1990s and analyses the ways in which the West deals with this phenomenon Yongnian Zheng discusses the complicated nature of China's new nationalism and presents the reader with a very different picture to that portrayed in Western readings of Chinese nationalism He argues that China's new nationalism has been a reaction to changes in the country's international circumstances and can be regarded as a voice over the existing unjustified international order Zheng shows that the present Chinese leadership is pursuing strategies not to isolate China but to integrate it into the international community Based on the author's extensive research in China the book provides a set of provocative arguments against prevailing Western attitudes to and perceptions of China's nationalism

New Directions in Africa-China Studies Chris Alden, Daniel Large, 2018-07-17 Interest in China and Africa is growing exponentially Taking a step back from the events driven reactions characterizing much coverage this timely book reflects more deeply on questions concerning how this subject has been is being and can be studied It offers a comprehensive multi disciplinary and authoritative contribution to Africa China studies Its diverse chapters explore key current research themes and debates such as agency media race ivory development or security using a variety of case studies from Benin Kenya and Tanzania to Angola Mozambique and Mauritius Looking back it explores the evolution of studies about Africa and China Looking forward it explores alternative future possibilities for a complex and constantly evolving subject Showcasing a range of perspectives by leading and emerging scholars New Directions in Africa China Studies is an essential resource for students and scholars of Africa and China relations

Research and Writing in International Relations Laura Roselle, Joel T. Shelton, Sharon Spray, 2025-01-22 Research and Writing in International Relations Fourth Edition offers the step by step guidance and the essential resources needed to compose political science papers that go beyond description and into systematic and sophisticated inquiry This book provides concise easy to use advice to help students develop more advanced papers through step by step descriptions examples and resources for every stage of the paper writing process The book focuses on areas where students often need guidance understanding how international relations theory fits into research finding a topic developing a question reviewing the literature designing

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*China as a Global Clean Energy Champion* Philip Andrews-Speed, Sufang Zhang, 2019-01-07 This book assesses China s reputation as a global clean energy champion and applies institutional and public policy theories to explain how the country has achieved so much and why there continue to be so many unintended consequences and constraints to progress It considers the extent to which the government has successfully boosted the manufacture and deployment of low carbon electricity generating infrastructure cleaned up thermal power generation and enhanced energy efficiency dramatically constraining China s rising carbon dioxide emissions but also examines the substantial political and financial capital required to reinforce the predominantly administrative policy instruments and the mix of special interests and poor coordination that are endemic to the energy sector Arguing that the current approach seems to be encountering ever diminishing returns the book considers whether ongoing sector reforms and the new national emissions trading scheme can reinvigorate the nation s clean energy trajectory

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