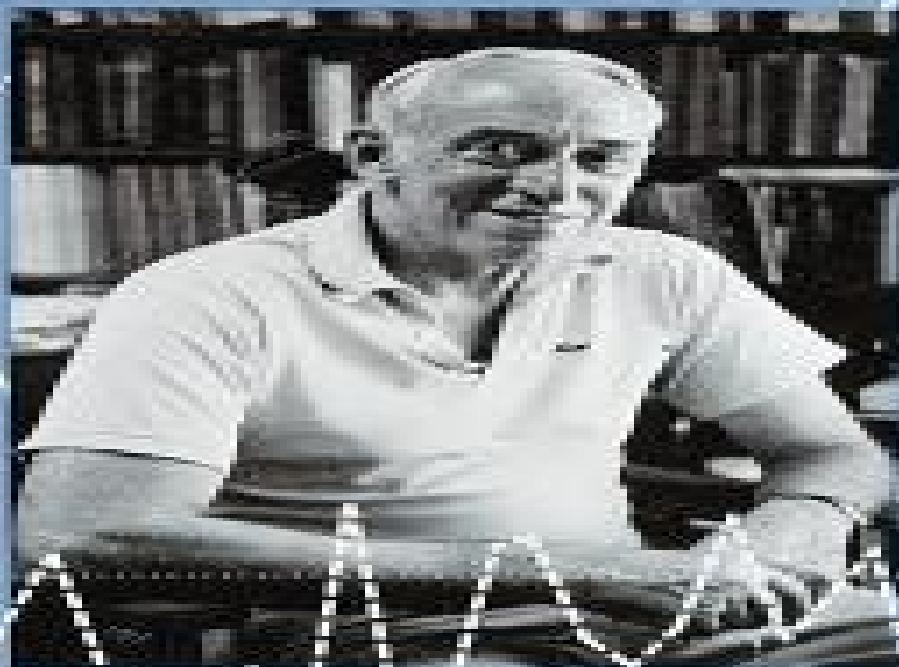


ESSAYS IN ECONOMICS
Volume 1: Macroeconomics

James Tobin



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James Tobin



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Essays in Economics James Tobin, 1987-07 Volume 2 of James Tobin's *Essays in Economics* brings together twenty papers published between 1940 and 1972. These cover macroeconomics particularly the theory of the relationship between unemployment and inflation and the dilemma their connection poses for policy; consumption function which is also related to macroeconomic theory and to the theory of individual behavior; consumer theory and statistical method applied to the problem of rationing and the development and application of econometric methods suitable for the empirical analysis of consumer behavior. James Tobin received the Nobel Prize in 1981 and is Sterling Professor of Economics at Yale. *Essays in Economics* Volume 1 *Macroeconomics* and Volume 3 *Theory and Policy* are both available from The MIT Press. [Essays in Economics](#) James Tobin, 1987 Volume 2 of James Tobin's *Essays in Economics* brings together twenty papers published between 1940 and 1972. These cover macroeconomics particularly the theory of the relationship between unemployment and inflation and the dilemma their connection poses for policy; consumption function which is also related to macroeconomic theory and to the theory of individual behavior; consumer theory and statistical method applied to the problem of rationing and the development and application of econometric methods suitable for the empirical analysis of consumer behavior. James Tobin received the Nobel Prize in 1981 and is Sterling Professor of Economics at Yale. *Essays in Economics* Volume 1 *Macroeconomics* and Volume 3 *Theory and Policy* are both available from The MIT Press. **Money, Macroeconomics, and Economic Policy** William C. Brainard, William D. Nordhaus, Harold W. Watts, 1991. These original contributions celebrate and extend Tobin's contributions to macroeconomics, international economics, finance, and economic policy.

Handbook on the History of Economic Analysis Volume I Gilbert Faccarello, Heinz D. Kurz, 2016-07-27. Volume I contains original biographical profiles of many of the most important and influential economists from the seventeenth century to the present day. These inform the reader about their lives, works, and impact on the further development of the discipline. The emphasis is on their lasting contributions to our understanding of the complex system known as the economy. The entries also shed light on the means and ways in which the functioning of this system can be improved and its dysfunction reduced.

The Nobel Memorial Laureates in Economics Howard R. Vane, Chris Mulhearn, 2005. This book will continue to share shelf space next to my current textbooks. As a librarian, such utility makes this a desirable addition to any educator's collection. As a history of economic thought book, Vane and Mulhearn have brought together a breadth of information that can be found through disparate sources but at a cost of effort and especially for students' qualitative decisions regarding sources. The convenience of their starting methodology, breadth over depth coverage, and clear intention of writing to an audience of students makes this a useful text. Kirk Douglas Johnson, *Journal of the History of Economic Thought*. The essays summarizing the main achievements of the prize winners are well written and to the point. They are short enough that they never cause the reader to lose interest but substantive enough to let you know what the winners' accomplishments amount to. These compact

factually accurate essays mark the real value of the book as a reference work there is little for which to fault the authors Vane and Mulhearn have done a very nice job with the book and it is an added bonus that it includes a formal portrait photograph of each prize winner Bradley W Bateman History Political Economy Vane and Mulhearn have produced a useful reference work John Quiggin Economic Analysis and Policy This collection has the capacity to surprise the reader You learn all sorts of new and sometimes admirable things about these economists and about the richness of the profession that is often obscured from students of the subject John Lodewijks History of Economics Review This volume provides a non technical description of the main published works of every Nobel Memorial Economics winner from the first annual award in 1969 to 2004 This is a reference book par excellence it will interest not only those having some involvement with economics past or present but it should also attract more general readers wanting to unravel some of the mysteries surrounding economics and economists Economic Outlook and Business Review Vane and Mulhearn have produced an introduction to the careers and major publications of the 55 economists awarded the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel between 1969 and 2004 The short essays on each economist are readable and accurate they provide a discussion of the subjects major contributions and an introduction to the secondary literature often with the outstanding reports on the laureates work provided to the Economic Prize Committee of the Royal Swedish Academy of Sciences The collection is introduced with a review of the prize and the common characteristics of the winners thus far all neatly summarized in a table with each laureate s year and country of birth university year of first and higher degrees affiliation at the time of the award field of study and a summary citation This volume provides a very useful introduction to the development of economic ideas in the last three quarters of the 20th century Highly recommended D E Moggridge Choice Every serious research economist will want to have a look at this comprehensive work Edwin Burmeister Research Professor of Economics Duke University US The award of the Nobel Prize has for more than thirty years been economists way of informing the public at large about what work most of them think is important and about who has done it Anyone seeking to understand the development of recent economic ideas and the profession that has created them must deal with the Prize s history and Vane and Mulhearn have provided an indispensable guide to it brief readable and accurate David Laidler Professor Emeritus and Bank of Montreal Professor University of Western Ontario Canada This is a splendid account of the personal stories of the Nobel Laureates in Economics the diversity of practice of recent economists and perhaps above all the nature o

The Economics of Petroleum Supply Morris Albert Adelman, 1993 This book brings together his work written over the past thirty years on mineral depletion and the nature of monopoly in world oil

Macroeconomics, fifth edition Robert J. Barro, 1997-10-20 Robert Barro s Macroeconomics has become the classic textbook presentation of the equilibrium approach to macroeconomics In its first four editions this book has shown undergraduates how market clearing models with strong microeconomic foundations can be used to understand real world phenomena and to evaluate alternative macroeconomic

policies Moreover a single unified framework works as well for short term business fluctuation as for long term economic growth This latest edition includes the most recent theoretical and empirical developments in economic growth recent evidence on the macroeconomics of labor markets and public finance and up to date results on the interplay between nominal and real variables New Paradigm in Macroeconomics R. Werner,2005-03-21 Modern mainstream economics is attracting an increasing number of critics of its high degree of abstraction and lack of relevance to economic reality Economists are calling for a better reflection of the reality of imperfect information the role of banks and credit markets the mechanisms of economic growth the role of institutions and the possibility that markets may not clear While it is one thing to find flaws in current mainstream economics it is another to offer an alternative paradigm which can explain as much as the old but can also account for the many anomalies That is what this book attempts Since one of the biggest empirical challenges to the old paradigm has been raised by the second largest economy in the world Japan this book puts the proposed new paradigm to the severe test of the Japanese macroeconomic reality **The World Bank Research Observer** ,2004 *James Tobin, Franco Modigliani, Finn E. Kydland and Edward C. Prescott* James Tobin,2010 The editors have organised this comprehensive series by theme and each volume focuses on those Laureates working in the same broad area of study The careful selection of papers within each volume is set in context by an insightful introduction to the Laureates careers and main published works **Aspects of Modern Monetary and Macroeconomic Policies** P. Arestis,E. Hein,E. Le Heron,Edwin Le Heron,2007-06-07 Within the New Consensus Macroeconomics monetary policy is upgraded while fiscal policy is downgraded This new monetary policy has been the main instrument of policy under the guise of inflation targeting an approach pursued by a number of central banks worldwide This book raises problems relating to this new monetary and macroeconomic policy *Leading Contemporary Economists* Steven Pressman,2008-10-01 This book describes the important contributions of several contemporary economic figures including recent Nobel Laureates Describing their work and putting it into an historical perspective these chapters explain how their work constitutes a major contribution to the discipline of economics and how it has broadened economic science Co Editor of **Macroeconomics and Monetary Theory** Harry G. Johnson,2017-09-08 Macroeconomics is an outgrowth from the main stream of classical monetary theory following Keynes Keynes changed the emphasis from determination of the level of money prices to determination of the level of output and employment He also changed the key relationship from demand and supply of money as determining the price level to the relationship between consumption expenditure and income in conjunction with private investment expenditure as determining the level of output and therefore employment demanded The income multiplier replaced the velocity of circulation as the key concept of monetary theory The tendency of the past twenty five years has been to reintegrate Keynesian and classical monetary theory into one general system of analysis Moreover as inflation has succeeded mass unemployment as a major policy problem interest in classical monetary theory has revived while Keynesians have

increasingly emphasized the monetary aspects of Keynesian theory The proper contemporary distinction is not between two separate branches of economic theory but between two areas of application or contexts of the theory of rational maximizing behavior In the one the microeconomic context it is assumed either that the overall workings of the economic system can be disregarded or that the macroeconomic relationships are in full general equilibrium In the other the macroeconomic context it is assumed that the maximizing decisions of individual economic units firms and households will not necessarily add up to a macroeconomic equilibrium but will produce a disequilibrium situation that will in the course of time produce changes in the individual decisions

Cowles Foundation Discussion Paper Yale University. Cowles Foundation for Research in Economics,1955

Nomination of Janet L. Yellen United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs,2014

Macroeconomic Analysis in the Classical Tradition James C W Ahl,2021-03-22

Macroeconomic Analysis in the Classical Tradition explains how the influence of Keynes s macroeconomics including his changed definitions of some key macroeconomic concepts has impeded many analysts ability to readily resolve disputes in modern macroeconomics Expanding on his earlier work *Macroeconomics without the Errors of Keynes* 2019 the author delves into more aspects of macroeconomic theory and argues for a revision of Keynes s contribution to the field Attention is given to theories and concepts such as Say s Law the quantity theory of money the liquidity trap the permanent income hypothesis 100% money and the Phillips curve analysis The chapters work to build a careful critique of Keynes s economics and make the case that the classical macroeconomics of Smith Say Ricardo Mill and others could help resolve present day policy disagreements and redefine macroeconomic priorities This book provides essential reading for advanced students and scholars with an interest in the foundations of Keynes s theories and current debates within macroeconomic policy

European Macroeconomics Robert J. Barro,Vittorio Grilli,2007-10-01 This major macroeconomics text by Robert Barro and Vittorio Grilli is written from a European perspective It adopts an open economy approach and incorporates full treatment of European labour and financial institutions and markets and covers the main macroeconomic theories and policy in relation to the components of the macroeconomic environment

Milton Friedman & Economic Debate in the United States, 1932-1972: Volume 2 Edward Nelson,2020-11-06 Second in a two volume study of the Nobel Prize winner s long career Nelson knows more about Milton Friedman s economics than anyone else alive *Business Economics* This study is the first to distill Nobel Prize winner Milton Friedman s vast body of writings into an authoritative account of his research his policy views and his interventions in public debate With this ambitious new work Edward Nelson closes the gap Milton Friedman and Economic Debate in the United States is the defining narrative on the famed economist the first to grapple comprehensively with Friedman s research output economic framework and legacy This two volume account provides a foundational introduction to Friedman s role in several major economic debates that took place in the United States between 1932 and 1972 This second volume covers the years between 1960 and 1972 years that saw the publication of Friedman and

Anna Schwartz's *Monetary History of the United States* The book also covers Friedman's involvement in a number of debates in the 1960s and 1970s on topics such as unemployment inflation consumer protection and the environment As a fellow monetary economist Nelson writes from a unique vantage point drawing on both his own expertise in monetary analysis and his deep familiarity with Friedman's writings Using extensive documentation the book weaves together Friedman's research contributions and his engagement in public debate providing an unparalleled analysis of Friedman's views on the economic developments of his day No previous biographer has Nelson's deep and sophisticated understanding of monetary economics Economic History

Employment and Growth: Issues for the 1980s A. Steinherr, D. Weiserbs, 2012-12-06 The papers published in this book were presented and discussed on occasion of the celebration of Albert Kervyn de Lettenhove's retirement on 29-30 May 1986 This conference was made feasible through the participation of a large audience and the generous financial support of the Commission of the European Communities The sessions were organised under three topics as are the papers in this book The first session chaired by Massimo Russo Director General Commission of the European Communities was devoted to an evaluation of past and current debates of central macro economic problems those of growth and business cycle stabilization The second session chaired by Jean Godeaux Governor of Belgium's National Bank looked at innovations in the conduct of monetary policy and the opportunities offered and problems associated with innovations in financial markets The last session chaired by Baron Michel Woitrin formerly Professor of Economics and Head Administrator of the Universite Catholique de Louvain contains several empirical analyses and policy proposals I 30 years ago growth theory was a very promising research field at the center of macroeconomics and macroeconomics was at the center of economics Robert Solow one of the major contributors to growth theory reexamines the pertinence of that body of theory to problems of our times A Steinherr and D Weiserbs eds *Employment and Growth Issues for the 1980s* ISBN 90 247 3514 9

James Tobin R. Dimand, 2014-10-30 James Tobin 1981 Nobel laureate in economics was the outstanding monetary economist among American Keynesian economists This book the first written about James Tobin examines his leading role as a Keynesian macroeconomist and monetary economist and considers the continuing relevance of his ideas

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