

Studies in  
Contemporary Economics

Ragnar Arnason Trond Bjørndal (Eds.)

# Essays on the Economics of Migratory Fish Stocks



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# Essays On The Economics Of Migratory Fish Stocks Studies In Contemporary Economics

**Gunther Maier**



## **Essays On The Economics Of Migratory Fish Stocks Studies In Contemporary Economics:**

Essays on the Economics of Migratory Fish Stocks Ragnar Arnason, Trond Bjørndal, 2012-12-06 Following the publication of seminal papers by professors H S Gordon in 1954 and A D Scott in 1955 active research has led to rapid progress in our understanding of the economics of fisheries Fishing however is a complicated activity involving intricate interactions between man made fishing capital and naturally produced fish stocks in an inherently dynamic and stochastic setting Consequently in spite of significant advances important sections of fisheries economics remain largely unexplored One such area is the economics of migratory fish stocks In 1985 the editors of this volume embarked on a research project concerned with the optimal utilization of common Nordic fish stocks A fundamental feature of some of the most important of these fish stocks such as the Atlanto Scandian herring and the Icelandic capelin is their migratory behaviour Not only do the migrations continuously alter the economic conditions for harvesting these species They also result in the periodical transfer of stock concentrations from one exclusive fisheries jurisdictions to another It was readily apparent that this behaviour constituted a crucial determinant of the appropriate harvesting pattern of these stocks More importantly however migrations are by no means a unique feature of Nordic fish stocks In fact it appears that migratory behaviour is exhibited albeit in varying degrees by all species of fish It therefore stands to reason that migrations constitute an important aspect of the economics of fisheries in general

Essays on the Economics of Migratory Fish Stocks Ragnar Arnason, 1991 *Theoretical and Policy-Oriented Aspects of the External Debt Economics* Chris Czerkawski, 2012-12-06 The past approach to the international debt crisis has been traditionally based on conventional banking principle in which debt had to be paid back in full and in time International lending was a function of the perceived credit standing of debtor country and the return on investment ROI If debtor country run into difficulties and had problems with service payments it was generally assumed that the debt related expenditures were mismanaged With economic stability and firm financial rules the debt crisis was supposed to disappear after application of appropriate adjustment measures However in the world of inconsistent lending criteria greater uncertainty and increased volatility of expectations the problem has continued to get worse At the beginning of the 1990s a number of countries are more indebted than at any other time in the past Until mid 1980s external debt economics has been rather a disembodied concept for most economists and business leaders The main reason for this neglect of one of the most important macroeconomic categories was difficulty of distinguishing terminologically and methodologically the domestic determinants of national expenditures from the external ones Then there were conceptual problems in distinguishing the functional determinants of macroeconomic liquidity from external and domestic determinants of macro economic solvency Moreover many studies of the debt crisis were one sided Usually debt was seen as a white black phenomenon with debtor countries accusing creditor countries for causing the crisis and vice versa

Proceedings in Print, 1992 **Advances in Dynamic Games and Applications** Tamer Başar, Alain Haurie, 2013-11-11 Recent years have witnessed a surge of activity in the field

of dynamic both theory and applications Theoretical as well as practical games in problems in zero sum and nonzero sum games continuous time differential and discrete time multistage games and deterministic and stochastic games games are currently being investigated by researchers in diverse disciplines such as engineering mathematics biology economics management science and political science This surge of interest has led to the formation of the International Society of Dynamic Games ISDG in 1990 whose primary goal is to foster the development of advanced research and applications in the field of game theory One important activity of the Society is to organize biannually an international symposium which aims at bringing together all those who contribute to the development of this active field of applied science In 1992 the symposium was organized in Grimentz Switzerland under the supervision of an international scientific committee and with the help of a local organizing committee based at University of Geneva This book which is the first volume in the new Series Annals of the International Society of Dynamic Games see the Preface to the Series is based on presentations made at this symposium It is however more than a book of proceedings for a conference Every paper published in this volume has passed through a very selective refereeing process as in an archival technical journal

**Spatial Search** Gunther Maier,2012-12-06 Two areas

have fascinated me for a long time One is the micro economic theory of consumer behavior the other one the role of space in economic processes Usually the two don t go together very well In more advanced versions of microeconomic consumer theory its economic actor may face uncertainty have to allocate resources over time or have to take into account the characteristics of products but rarely deals with space He/she inhabits a spaceless point economy Regional Science on the other hand describes and analyzes the spatial structure and development of the economy but either ignores individual decision making altogether or treats it in a rather simplistic way In this book I try to bring together these two areas of interest of mine I do this by use of the microeconomic concept of search and placing it in an explicit spatial context The result in my opinion is a theoretical concept with fascinating implications a broad set of potential implications and numerous interesting research questions After reading this book where I layout the basic idea of spatial search describe its elements and discuss some of its implications I hope the reader will share this opinion There are still plenty of unanswered research questions in this part of economic theory Hopefully this book will stimulate more work along these lines

**Training the**

**East German Labour Force** Michael Lechner,2012-12-06 After unification large amounts of money were spent to retrain the East Germany labour force in order to ease the transition to the new market economy This book uses microeconomic methods and individual data to evaluate the impact of these training programmes on the participants labour market situation It discusses the appropriate evaluation methodology as well as the effectiveness of the actual programmes for the individual participants The empirical results suggest that the public sector sponsored training programmes were fairly ineffective In contrast the training organized and paid by the enterprises caused considerable earnings growths

**The Economic Consequences of Immigration to Germany** Gunter Steinmann,Ralf E. Ulrich,2013-12-20 This volume discusses some economic

aspects of immigration with special reference to the case of Germany Immigration has become a major issue in Germany Germany still does not have an official immigration policy in spite of the fact that more than 8 percent of the residents are non citizens and that Germany's immigration figures almost have reached the US figures The foreign labor supply strongly influences the German labor market The bulk of foreign workers is employed in certain industries In some industries mining steel 20 and more percent of the employees are foreign workers Most foreign workers are blue collar workers with low wages The labor demand for immigrants has declined in the last 15 years while the foreign population and labor supply has increased As a consequence foreigners experience higher unemployment rates than Germans The fall of the Berlin wall and the collapse of the communist regimes in East Europe further increased the blue collar labor supply and strengthened the competition for foreign workers on the German labor market

**Structural Unemployment** Wolfgang Franz, 2012-12-06 High and persistent unemployment rates in Europe during the eighties gave rise to a lively discussion about the nature and causes of joblessness Among other sources structural unemployment was blamed for the lack of response of unemployment to increasing aggregate demand Renewed attention was thus devoted to an analysis of the magnitude and the development of structural unemployment as well to its possible determinants In this literature the Beveridge curve experienced a resurrection and at first glance it seemed to be an appropriate tool to analyse the aforementioned issues However it was soon recognized that the Beveridge curve i.e. the relation between unemployment and vacancies was anything but stable thus requiring a careful distinction between dynamic loops around a stable long run Beveridge curve and possible shifts due to say an increasing mismatch between labor supplied and demanded The controversy is far from being settled at the time of this writing This book contains a collection of hitherto unpublished papers which are devoted to a theoretical and econometric analysis of structural unemployment The papers put considerable emphasis on the question to what extent the Beveridge curve can serve as an adequate tool for such studies The countries under consideration are Germany and Austria In what follows a very brief summary of each paper will be outlined Franz and Siebeck present at some length a theoretical and econometric analysis of the Beveridge curve in Germany

Market Failure in Training? David Stern, Jozef M.M. Ritzen, 2012-12-06 The papers in this volume were first presented at a symposium on An Expanded Public Role in Job Training The Issue of Market Failure in the Provision of Training The symposium took place in May 1989 It was sponsored by the LaFollette Institute of Public Affairs at the University of Wisconsin Madison Jozef Ritzen then in Madison on leave from Erasmus University in the Netherlands organized the symposium Subsequently he became Minister of Education and Science for the Netherlands He asked David Stern to finish the work of editing the papers for publication All the papers have been revised in light of comments by discussants at the symposium as well as subsequent comments by the editors and outside reviewers

INTRODUCTION AND OVERVIEW Jozef M M Ritzen Erasmus University Rotterdam Minister of Education and Science The Netherlands David Stern School of Education University of California Berkeley Two factors are contributing to

an increased interest in the training of adult employees First there is the present high rate of change in the technologies embodied in products and in production processes This enhances the negative effect of the undersupply of training on economic growth Higher levels of training would provide a more fertile environment for technological change The second factor is the aging of the population

**Advances in Fisheries Economics** Trond Bjørndal, Daniel Gordon, Ragnar Arnason, Ussif Rashid Sumaila, 2008-04-15 A true landmark publication *Advances in Fisheries Economics* brings together many of the world's leading fisheries economists to authoritatively cover the many issues facing the field of fisheries economics and management today Compiled in honour of the work and achievements of Professor Gordon Munro of the University of British Columbia Canada this exceptional volume of research serves as both a valuable reference tool and fitting tribute to a man whose work has shaped the discipline Divided into four sections the text includes coverage of Property Rights and Fisheries Management Capital Theory and Natural Resources Game Theory and International Fisheries Applied Fisheries Economics and Management The book is an important addition to the resources of all fisheries economists managers scientists and fish biologists Libraries in universities and research establishments where these subjects are studied and taught should have copies on their shelves About the Editors Dr Trond Bjørndal is Professor of Economics Centre for Fisheries Economics Institute for Research in Economics and Business Administration Bergen Norway and Director CEMARE University of Portsmouth England Dr Daniel V Gordon is Professor of Economics University of Calgary Canada and Distinguished Research Fellow Centre for Fisheries Economics Institute for Research in Economics and Business Administration Bergen Norway Dr Ragnar Arnason is Professor of Economics and the Chairman of the Institute of Economic Studies University of Iceland Dr U Rashid Sumaila is Director of the Fisheries Economics Research Unit Fisheries Centre University of British Columbia

*Dynamic Economic Models and Optimal Control* Gustav Feichtinger, 1992 This is the fourth issue in a series of volumes on optimal control theory and its economic applications This volume reflects the important role which optimal control theory and differential games play in economics and management science They provide powerful tools for the analysis of intertemporal decision processes arising in economics The first part of the volume deals with optimal control theory and its applications to economics The second part contains a selection of contributions to applied dynamic game theory Finally in the third part the strange behaviour of various nonlinear dynamical systems is investigated It illustrates the fact that persistent oscillations and chaos play an increasing role in mathematical economics In addition to including chaos theory a second innovation in this fourth volume of the series is that for the first time selected discussion remarks have been attached as addenda to some of the contributions

**Banking in Switzerland** Niklaus Blattner, Hans Genberg, Alexander Swoboda, 2012-12-06 Oliver Landmann Nobody needs to be convinced of the importance of banking for the Swiss economy The financial sector grew well above average in the past decade and now accounts for almost 10 % of GDP Compared to the economy wide average it creates more than double as much value added per employee and it is a

major contributor to Swiss export revenues But this is no cause for complacency The industry is subject to rapid change as the competitive climate has become rougher nationally and internationally Major structural weaknesses have come to the surface which raise serious questions about the extent of the required structural adjustments Thus banking was an ideal candidate for a major case study in the framework of the National Research Programme Nr 28 which is devoted to Switzerland's external economic challenges The programme was commissioned by the Swiss government and is carried out by the Swiss National Science Foundation The research project on the financial sector was directed by Professors Niklaus Blattner Hans Genberg and Alexander Swoboda who assembled a team of research economists from the Graduate Institute of International Studies the International Centre for Monetary and Banking Studies both at Geneva and the Labour and Industrial Economics Research Unit at the University of Basel This joint research effort has yielded an impressive crop of descriptive data analytical insights and policy oriented conclusions

Competitiveness in Banking Niklaus Blattner, Hans Genberg, Alexander Swoboda, 2012-12-06 Once upon a longish time ago Swiss bankers were solemn men to whom you took the money stashed under your mattress so Oliver Landmann they could stash it under theirs Not now The Economist February 2nd 1991 As The Economist has recognized the banking business is subject to thorough change Traditional competitive advantages are lost new ones must be sought And above all the rapid globalization of financial markets in the recent past has greatly intensified international competition in banking In view of these developments the issue of competitiveness in banking has become an urgent research priority The contributions collected in this conference volume present the first results of a joint research project of the Labour and Industrial Economics Research Unit at the University of Basel the International Centre for Monetary and Banking Studies and the Graduate Institute for International Studies in Geneva on the Swiss Financial Sector The Conference was held in Basel on May 16 17 1991 The research project directed by Professors Alexander Swoboda Niklaus Blattner and Hans Genberg is part of the National Research Programme Nr 28 commissioned by the Swiss Government and administered by the Swiss National Science Foundation The programme is devoted to the external economic challenges faced by Switzerland The notion of competitiveness is at the very core of this research programme

*Openness and Development* Franz P. Lang, Renate Ohr, 2013-04-17 Openness and development are key words of central importance in describing the dynamism within the present world economy Openness denotes the entire process of internationalization and liberalization now underway in the commodity markets factor markets and financial markets Today there is hardly a national economy or company left which can afford to ignore international dependencies In the broadest sense of the word development encompasses all those dynamic endogenous economic processes which create prosperity and a high standard of living via innovation and structural change Modern economic research has shown that both of these fields of economic causalities which are themselves affected by a wide variety of interdependencies determine the economic destiny of the national economies and of their actors in the industrial newly industrializing transitional and

developing countries The present volume focuses on the significance of these two key words while conveying at the same time an impression of the broad spectrum of related issues It contains papers written by economists working at universities and research institutes as well as papers submitted by economic practitioners the latter in particular provide valuable insights on current issues by taking account of theoretical and practical considerations Whereas the papers printed in Part I analyze their subjects from a general perspective the emphasis in Part II is on specific regional aspects Part I begins with a theoretical empirical study on the development of foreign trade

#### **Monetary and Fiscal Dynamics** Michael

Carlberg, 2012-12-06 The analysis will be conducted within an IS LM model augmented by the dynamics of money wages private capital and public debt A macroeconomic shock induces an extended process of adjustment that is characterized by unemployment This in turn requires a dynamic path of monetary and fiscal policy As a response to the shock the central bank continuously adapts the quantity of money so as to keep up full employment all the time And the government continuously accommodates its purchases of goods and services Can this be sustained Or will public debt tend to explode thereby driving the stock of capital down to zero

#### **The Knowledge Base for Fisheries Management** Lorenzo Motos, Douglas

Wilson, 2006-08-18 Fisheries are in a state of crisis throughout the world While there has been some success truly effective fisheries management seems beyond our grasp The knowledge needed for proper management contains a broad array of facts and connections from statistical stock assessments to the information that allows government agencies to track compliance with rules and beyond This book describes the state of the art knowledge about fishery systems Seldom seen in a scientific publication regarding fisheries science this book presents a multidisciplinary perspective of fisheries management Leading fisheries scholars with backgrounds in biology ecology economics and sociology ask how management institutions can learn and put their lessons to use The Knowledge Base for Fisheries Management offers a unique overview of the world of fisheries management and provides the background to draw conclusions of what is needed to improve management Covering a wide range of regimes case studies and professional perspectives this publication will be an obliged reference to anyone involved on fisheries management assessment policy making or fisheries development all over the world The only book on the market that analyzes fisheries in a biological sociological and economic way Fills a gap focusing not only on the production of knowledge for fisheries management but also on how it is used in all steps of the management system and the decision making processes Focuses on the hot topic scientific knowledge and society science based policies Documents disseminated research from many different management systems both European and world wide

#### **International Economic Integration** Franz P. Lang, Renate Ohr, 1995-05-29 This book focuses on theoretical aspects of international

integration on problems of European integration and on economic integration outside Europe It also serves as a reader on these aspects The recipient is informed about integration processes on a broad range Effects of factor market integration financial integration overlapping integration areas linkages between monetary union and political union are analysed Case



studies about the European integration process about West African monetary integration about integration in East Asia and about NAFTA are comprised      *Commodity Tax Harmonization in the European Community* Andreas Haufler, 2012-12-06

The book is concerned with the main issues that arise for general commodity taxation in the internal market the choice of a new international tax principle and the question of tax rate harmonization The book provides a thorough discussion of these issues and evaluates the choices made by the European Community from a welfare theoretic perspective by comparing them to feasible alternatives The discussion integrates a large number of recent theoretical and policy oriented contributions which have so far not been collected and summarized in a single volume Special features of the book are that a the analysis combines elements of international trade theory and public finance two economic disciplines which are rarely integrated b a dual general equilibrium framework is used throughout the analysis c a second best setting is consistently employed incorporating relevant policy constraints and integrating conflicting arguments in a single analytical framework d part of the theoretical analysis is supplemented by a computable general equilibrium approach The book shows that well known international trademodels can be extended to model alternative principles for taxing international trade but also international differences in preferences for public goods and different views of government behavior issues which are directly relevant for the discussion of tax rateharmonization but are rarely treated in an analytical way      **Congreso de Economía de Galicia**

Manuel Jordán Rodríguez,Xoaquín Fernández Leiceaga,1999

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