

Supply, Demand, and Equilibrium Study Guide

- 1) What are the 2 parts of the Law of Demand?
- 2) What are the 2 parts of the Law of Supply?
- 3) What is Elasticity?
- 4) If an item has elastic demand, when price changes a _____, the demand changes a _____. Give an example.
- 5) If an item has inelastic demand, when price changes a _____, the demand changes a _____. Give an example.
- 6) What determines the Elasticity of supply of an item?
- 7) If an item has elastic supply, when price changes a _____, the supply changes a _____. Give an example.
- 8) If an item has inelastic supply, when price changes a _____, the supply changes a _____. Give an example.
- 9) What is Profit?
- 10) What is Equilibrium price?
- 11) In a free market economy, prices always tend to move toward _____.
- 12) What is the substitute effect on demand?
- 13) What is the complementary effect on demand?
- 14) What is the income effect on demand?
- 15) What are the 3 non-price barriers that impact supply?
- 16) What is a surplus? What happens to prices during a surplus?
- 17) What is a shortage? What happens to prices during a shortage?
- 18) What is a Price Floor? Give an example of a price floor.
- 19) What is a Price ceiling? Give an example of a price ceiling.
- 20) What are the 3 reasons for a change in Equilibrium?
- 21) What are the 4 advantages of having prices?
- 22) How does Scarcity affect Demand? Supply? Equilibrium Price?
- 23) How does a Boycott affect Demand? Supply? Equilibrium Price?
- 24) How does the war in Afghanistan affect Demand? Supply? Equilibrium Price?

Demand Study Guide

Robert C. Feenstra, Alan M. Taylor



Demand Study Guide:

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the servo motor will likely be making a nose whine if it is an issue with the bearing you can change the settings and parameters of the servo motor which may resolve the issue but if that doesn't work and the bearing issue is too far gone you

will likely need to replace it

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dec 20 2021 since many servo motors are designed with ip65 protection the brake is often enclosed in the housing and is not easily checked or replaced a best practice is to always engage the motor brake at standstill after the brake has engaged then the drive current to the motor can be disabled

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oct 17 2022 the most important component of a servo stabilizer is the servo motor that rotates in a clockwise and anticlockwise direction to maintain the voltage fluctuations a buck boost transformer and a variable transformer in the servo

stabilizer assist servo motors in regulating and stabilizing the voltage levels

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if running through normal troubleshooting does not fix the issue such as settings and parameters then the servo needs service most likely involving a bearing change do not let this problem linger as it will get worse over time and lead to the motor failing

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