



**RICHARD A. POSNER**

THE CRISIS OF  
CAPITALIST  
DEMOCRACY

# Crisis Of Capitalist Democracy Hc201

**Minjie Lin**



## **Crisis Of Capitalist Democracy Hc201:**

**The Crisis of Capitalist Democracy** Richard A. Posner, 2011-11-30 Following his timely and well received *A Failure of Capitalism* Richard Posner steps back to take a longer view of the continuing crisis of democratic capitalism as the American and world economies crawl gradually back from the depths to which they had fallen in the autumn of 2008 and the winter of 2009 By means of a lucid narrative of the crisis and a series of analytical chapters pinpointing critical issues of economic collapse and gradual recovery Posner helps non technical readers understand business cycle and financial economics and financial and governmental institutions practices and transactions while maintaining a neutrality impossible for persons professionally committed to one theory or another He calls for fresh thinking about the business cycle that would build on the original ideas of Keynes Central to these ideas is that of uncertainty as opposed to risk Risk can be quantified and measured Uncertainty cannot and in this lies the inherent instability of a capitalist economy As we emerge from the financial earthquake a deficit aftershock rumbles It is in reference to that potential aftershock as well as to the government's stumbling efforts at financial regulatory reform that Posner raises the question of the adequacy of our democratic institutions to the economic challenges heightened by the greatest economic crisis since the Great Depression The crisis and the government's energetic response to it have enormously increased the national debt at the same time that structural defects in the American political system may make it impossible to pay down the debt by any means other than inflation or devaluation

**Overripe Economy** Alan Nasser, 2018 This is the history of the development of the profoundly undemocratic American Capitalism

**The capitalist mode of destruction** Costas Panayotakis, 2021-02-09 The capitalist mode of destruction traces contemporary capitalism's economic ecological and democratic crises Combining insights from a range of disciplines including psychology sociology and political economy Panayotakis interprets these crises as manifestations of a previously unrecognized contradiction over time the benefits of capitalism's technological dynamism tend to decline even as its threats to humanity and the planet continue to mount To explain this contradiction the book analyzes the production and distribution of surplus in capitalist societies and rethinks the concept of surplus itself Identifying the public sector and households as sites of production no less important than the workplace this book attributes capitalism's contradictions to working people's lack of control over the surplus they produce This lack of control is undemocratic and threatens the planet Only a classless society in which working people democratically determine the size and use of the surplus they produce can effectively respond to our current predicament Recognizing such a democratic classless society as the essence of the communist ideal the book argues that far from becoming obsolete this ideal is ever more indispensable But since the necessity of this ideal does not guarantee its realization the book also investigates the conditions necessary for the formation of an anti capitalist alliance for social justice democracy and ecological sustainability

Democracy Under Stress: The Global Crisis and Beyond , The Crisis of Capitalism in America Moritz Julius Bonn, 1932 **Capitalism's Crisis**

**Deepens** Richard D. Wolff, 2016-05-30 The leading socialist economist in the country explores the roots of the Great Recession and its immense impact on working people Cornel West While most mainstream commentators view the crisis that provoked the Great Recession as having passed these essays from Richard Wolff paint a far less rosy picture Drawing attention to the extreme downturn in most of capitalism's old centers the unequal growth in its new centers and the resurgence of a global speculative bubble Wolff in his uniquely accessible style makes the case that the crisis should be grasped not as a passing moment but as an evolving stage in capitalism's history Praise for Richard Wolff and Democracy at Work Probably America's most prominent Marxist economist The New York Times Magazine Richard Wolff's constructive and innovative ideas suggest new and promising foundations for much more authentic democracy and sustainable and equitable development ideas that can be implemented directly and carried forward A very valuable contribution in troubled times Noam Chomsky Wolff offers a rich and much needed corrective to the views of mainstream economists and pundits It would be difficult to come away from this with anything but an acute appreciation of what is needed to get us out of this mess Stanley Aronowitz Bold thoughtful transformative a powerful and challenging vision that takes us beyond both corporate capitalism and state socialism Richard Wolff at his best Gar Alperovitz [Global Capitalism and the Crisis of Democracy](#) Jerry Harris, 2016 This wide ranging book makes a critical contribution to understanding the times in which we live and possible solutions to the increasingly acute crisis of global capitalism Harris critiques with great perspicacity the ideology and destructive practices of hegemonic neo liberalism as well as the failure of 20th century socialism to provide a viable alternative and the limitations of anarchism All three ideologies are found wanting in the quest for human liberation In this new globalized information age our emancipatory potential he suggests lies in freeing democracy from the constraints of capitalism through a more balanced relationship between the state market and civil society Provided by publisher

**Buying Time** Wolfgang Streeck, 2014-06-03 The aftershocks of the economic crisis that began in 2008 still rock the world and have been followed by a crisis in democratic governance The gravity of the situation is matched by a general paucity of understanding as to precisely what is happening and how it started In this new edition of a highly acclaimed book Wolfgang Streeck revisits his recent arguments in the light of Brexit and the continued crisis of the EU These developments are only the latest events in the long neoliberal transformation of postwar capitalism that began in the 1970s a process that turned states away from tax toward debt as a source of revenue and from that point into the consolidation state of today Central to this analysis is the changing relationship between capitalism and democracy in Europe and elsewhere and the advancing immunization of the former against the latter **Claus Offe and the Critical Theory of the Capitalist State** Jens Borchert, Stephan Lessenich, 2016-04-28 Back in 1972 German political sociologist Claus Offe published a book on the Structural Problems of Late Capitalism which for almost two decades inspired and stimulated an international and transdisciplinary debate on the role of the state in contemporary capitalism An academic debate which paradoxically began

to wane as the issues about which Offe had been writing became even more prominent the Contradictions of the Welfare State the title of a collection of Offe's main contributions to the debate published in English in 1984 and democratic capitalism's reality of the permanent crises of crisis management Since 2008 it has again become a widely shared diagnosis that advanced capitalism is in crisis However there is either scholarly disagreement or more often so mere perplexity when it comes to understanding this crisis and to explaining the prevalent patterns in dealing with it In this volume Jens Borchert and Stephan Lessenich critically combine a reconstruction Claus Offe's approach to state theory with an analysis of the current constellation of democratic capitalism based on that same theory In doing so they expertly argue that his relational approach to state theory is much better equipped analytically to grasp the contradictory dynamics of the financial crisis and its political regulation than competing contributions This is why systematically revisiting the theory of late capitalism is not only of a historical concern but constitutes an essential contribution to a political sociology of our time

*The Nature of Capitalist Crisis* John Strachey, 1935 The argument of this book compares and contrasts the principal existing explanations of the occurrence of economic crisis submits reasons for rejecting all except one of these explanations the Marxian Preface pt 1 Capitalist theories of crisis pt 2 From political economy to economics pt 3 The labour theory of value pt 4 Marx's theory of capitalist crisis pt 5 The theory applied

*Democracy under stress* Ursula J. van Beek, Edmund Wnuk-Lipinski, 2011-11-29 This book focuses on the global financial crisis of 2008-2009 and its implications for democracy Why and how did the crisis come about Are there any instructive lessons to be drawn from comparisons with the Great Depression of the 1930s What are the democratic response mechanisms to cope with serious crises Do they work Is China a new trend setter Do values matter Are global democratic rules a possibility These are some of the key questions addressed in the volume

*The Crisis of Democratic Capitalism* Martin Wolf, 2023-02-07 From the chief economics commentator of the Financial Times a magnificent reckoning with how and why the marriage between democracy and capitalism is coming undone and what can be done to reverse this terrifying dynamic Martin Wolf has long been one of the wisest voices on global economic issues He has rarely been called an optimist yet he has never been as worried as he is today Liberal democracy is in recession and authoritarianism is on the rise The ties that ought to bind open markets to free and fair elections are threatened even in democracy's heartlands the United States and England Around the world powerful voices argue that capitalism is better without democracy others argue that democracy is better without capitalism This book is a forceful rejoinder to both views Even as it offers a deep lucid assessment of why this marriage has grown so strained it makes clear why a divorce of capitalism from democracy would be a calamity for the world They need each other even if they find it hard to live together For all its flaws argues Wolf democratic capitalism remains far and away the best system for human flourishing But something has gone seriously awry the growth of prosperity has slowed and the division of its fruits between the hypersuccessful few and the rest has become more unequal The plutocrats have retreated to their bastions where they pour

scorn on government's ability to invest in the public goods needed to foster opportunity and sustainability. But the incoming flood of autocracy will rise to overwhelm them too in the end. Citizenship is not just a slogan or a romantic idea; it's the only idea that can save us. Wolf argues. Nothing has ever harmonized political and economic freedom better than a shared faith in the common good. This wise and rigorously fact-based exploration of the epic story of the dynamic between democracy and capitalism concludes with the lesson that our ideals and our interests not only should align but must do so for everyone's sake. Democracy itself is now at stake.

**Global Capitalist Crisis and the Second Great Depression** Armando Navarro, 2011. Span. This book provides a comprehensive political, economic, and historical analysis of the events and circumstances from the 1920s to 2010 that impacted the rise of today's Global Capitalist Crises, Global Economic Crises, and the U.S.'s Second Great Depression. It argues that liberal capitalism is a failed political and economic system in dire need of systemic change into either social democracy or democratic socialism via the creation of a New Movement. span

**Too Much Stuff** Kozo Yamamura, 2017-03-02. Where has capitalism gone wrong? Why are advanced capitalist economies so sick, and why do conventional policy solutions such as reduced taxes and increased money supply produce only wider income disparity and inequality? We now live in a new world in which we enjoy the highest living standard in history, acquiring ever more goods and services, as necessary luxuries. Yet current policies only serve to expand public debt and exacerbate socioeconomic inequality. In *Too Much Stuff*, Yamamura upends conventional capitalist wisdom to provide a new approach. He suggests the only way for capitalism and democracy to thrive is to increase investment to meet societal needs, such as improving social safety nets, infrastructure, and better education and health care for all, but this means raising taxes. Both solutions oriented and accessibly written, this book argues that this will help reduce the growing wealth gap which threatens global democracy. With fascinating examples from the US, Japan, and Germany, as well as convincing evidence from across the Western world, this bold book challenges the economic orthodoxy and offers practical steps forward that we can all support.

Capitalism, Democracy, Socialism: Critical Debates Albenaz Azmanova, James Chamberlain, 2022-09-07. This book critically analyzes the current historical conjuncture of neoliberal capitalism with an eye to its emergent alternatives. Can democracy and capitalism thrive together? Is socialism a viable and a desirable alternative? What are the forms of emancipatory action and critical thought that can effectively chart a way forward? Focusing on nine critical debates, it provides a uniquely comprehensive overview of the tensions, contradictions, and latent emancipatory potential of contemporary global capitalism. The specific debates are as follows: capitalism's relationship with democracy, privatization and governance of the commons, the financialization of capitalism, technology and the future of work, varieties of neoliberal capitalism, cosmopolitanism, international development and human rights, feminist theory and social solidarity, sustainability and climate change, and theories of capitalist crisis.

*How Will Capitalism End?* Wolfgang Streeck, 2017-11-14. One of the Best Books of the Year. Guardian, Financial Times, Times Higher Education. A major collection of essays that questions whether

contemporary capitalism will end with a bang or a whimper from a leading political economist and the author of *Buying Time* After years of ill health capitalism is now in a critical condition Growth has given way to stagnation inequality is leading to instability and confidence in the money economy has all but evaporated In *How Will Capitalism End* the acclaimed analyst of contemporary politics and economics Wolfgang Streeck argues that the world is about to change The marriage between democracy and capitalism ill suited partners brought together in the shadow of World War II is coming to an end The regulatory institutions that once restrained the financial sector's excesses have collapsed and after the final victory of capitalism at the end of the Cold War there is no political agency capable of rolling back the liberalization of the markets Ours has become a world defined by declining growth oligarchic rule a shrinking public sphere institutional corruption and international anarchy and no cure to these ills is at hand

**We Are the Crisis of Capital** John Holloway, 2019-04-01 *We Are the Crisis of Capital* collects articles and excerpts written by radical academic theorist and activist John Holloway over a period of forty years This collection asks Is there a way out How do we break capital a form of social organisation that dehumanises us and threatens to annihilate us completely How do we create a world based on the mutual recognition of human dignity Holloway's work answers loudly By screaming NO By thinking from our own anger and creativity By trying to recover the we buried under the categories of capitalist thought By opening those categories and discovering the antagonism they conceal and by discovering that behind the concepts of money state capital crisis and so on there moves our resistance and rebellion An approach sometimes referred to as Open Marxism it is an attempt to rethink Marxism as daily struggle The articles move forward influenced by the German state derivation debates of the 1970s by the CSE debates in Britain and the group around the Edinburgh journal *Common Sense* and then moving on to Mexico and the wonderful stimulus of the Zapatista uprising and now the continuing whirl of discussion with colleagues and students in the Posgrado de Sociología of the Benemérita Universidad Autónoma de Puebla

**Cannibal Capitalism** Nancy Fraser, 2022-09-20 A trenchant look at contemporary capitalism's insatiable appetite and a rallying cry for everyone who wants to stop it from devouring our world Shortlisted for the Deutscher Memorial Prize Capital is currently cannibalizing every sphere of life guzzling wealth from nature and racialized populations sucking up our ability to care for each other and gutting the practice of politics In this tightly argued and urgent volume leading Marxist feminist theorist Nancy Fraser charts the voracious appetite of capital tracking it from crisis point to crisis point from ecological devastation to the collapse of democracy from racial violence to the devaluing of care work These crisis points all come to a head in Covid 19 which Fraser argues can help us envision the resistance we need to end the feeding frenzy What we need she argues is a wide ranging socialist movement that can recognize the rapaciousness of capital and starve it to death

**The Crisis Of Global Capitalism** George Soros, 199?

*After Capitalism* David Schweickart, 2011-08-16 Since first published in 2002 *After Capitalism* has offered students and political activists alike a coherent vision of a viable and desirable alternative to capitalism David Schweickart calls this

system Economic Democracy a successor system to capitalism which preserves the efficiency strengths of a market economy while extending democracy to the workplace and to the structures of investment finance In the second edition Schweickart recognizes that increased globalization of companies has created greater than ever interdependent economies and the debate about the desirability of entrepreneurship is escalating The new edition includes a new preface completely updated data reorganized chapters and new sections on the economic instability of capitalism the current economic crisis and China Drawing on both theoretical and empirical research Schweickart shows how and why this model is efficient dynamic and applicable in the world today



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