

# CLIMATE SHOCK

THE ECONOMIC CONSEQUENCES  
OF A HOTTER PLANET

Gernot Wagner  
Martin L. Weitzman

# Climate Shock The Economic Consequences Of A Hotter Planet

**J.P. Sapinski, Holly Jean Buck, Andreas  
Malm**



## **Climate Shock The Economic Consequences Of A Hotter Planet:**

Climate Shock Gernot Wagner, Martin L. Weitzman, 2016-04-19 How knowing the extreme risks of climate change can help us prepare for an uncertain future If you had a 10 percent chance of having a fatal car accident you d take necessary precautions If your finances had a 10 percent chance of suffering a severe loss you d reevaluate your assets So if we know the world is warming and there s a 10 percent chance this might eventually lead to a catastrophe beyond anything we could imagine why aren t we doing more about climate change right now We insure our lives against an uncertain future why not our planet In *Climate Shock* Gernot Wagner and Martin Weitzman explore in lively clear terms the likely repercussions of a hotter planet drawing on and expanding from work previously unavailable to general audiences They show that the longer we wait to act the more likely an extreme event will happen A city might go underwater A rogue nation might shoot particles into the Earth s atmosphere geoengineering cooler temperatures Zeroing in on the unknown extreme risks that may yet dwarf all else the authors look at how economic forces that make sensible climate policies difficult to enact make radical would be fixes like geoengineering all the more probable What we know about climate change is alarming enough What we don t know about the extreme risks could be far more dangerous Wagner and Weitzman help readers understand that we need to think about climate change in the same way that we think about insurance as a risk management problem only here on a global scale With a new preface addressing recent developments Wagner and Weitzman demonstrate that climate change can and should be dealt with and what could happen if we don t do so tackling the defining environmental and public policy issue of our time *Climate Shock (eGalley)* Gernot Wagner, *Climate Crisis Economics* Stuart P. M. Mackintosh, 2025-04-25 *Climate Crisis Economics A Race of Tipping Points* draws on economics political economy scientific literature and data to gauge the extent to which our various communities political economic and business are making the essential leap to a new narrative and policy approach that will accelerate us towards the necessary transition to a decarbonised economy and sustainable future Time is fast running out to avoid tipping points of no return warns Mackintosh The book draws out policies and practices with both national and local examples which demonstrate various complementary approaches that are empowering states and people as they seek to pursue the carbon neutral goal The author delineates a climate crisis economics approach that is fit for purpose and which can help achieve necessary climate change goals in the decades ahead This new 2nd edition has been thoroughly updated throughout including new material on the Biden administration and countries outside the United States and Europe new chapters on tipping point dangers and the need for a just transition It includes key questions for students and supplemental reading for each chapter Written in an accessible voice *Climate Crisis Economics A Race of Tipping Points* makes the case for a new model of climate crisis economics and new narratives to address the climate change dangers ahead It will appeal to academics students investors and professionals from varying disciplines including politics international political economy and international economics **Economic Evaluation of**

**Climate Change Impacts** Karl W. Steininger, Martin König, Birgit Bednar-Friedl, Lukas Kranzl, Wolfgang Loibl, Franz Pretenthaler, 2015-02-26 This volume deals with the multifaceted and interdependent impacts of climate change on society from the perspective of a broad set of disciplines The main objective of the book is to assess public and private cost of climate change as far as quantifiable while taking into account the high degree of uncertainty It offers new insights for the economic assessment of a broad range of climate change impact chains at a national scale The framework presented in the book allows consistent evaluation including mutual interdependencies and macroeconomic feedback This book develops a toolbox that can be used across the many areas of climate impact and applies it to one particular country Austria An Anthology of Global Risk SJ Beard, Tom Hobson, 2024-09-03 This anthology brings together a diversity of key texts in the emerging field of Existential Risk Studies It serves to complement the previous volume The Era of Global Risk An Introduction to Existential Risk Studies by providing open access to original research and insights in this rapidly evolving field At its heart this book highlights the ongoing development of new academic paradigms and theories of change that have emerged from a community of researchers in and around the Centre for the Study of Existential Risk The chapters in this book challenge received notions of human extinction and civilization collapse and seek to chart new paths towards existential security and hope The volume curates a series of research articles including previously published and unpublished work exploring the nature and ethics of catastrophic global risk the tools and methodologies being developed to study it the diverse drivers that are currently pushing it to unprecedented levels of danger and the pathways and opportunities for reducing this In each case they go beyond simplistic and reductionist accounts of risk to understand how a diverse range of factors interact to shape both catastrophic threats and our vulnerability and exposure to them and reflect on different stakeholder communities policy mechanisms and theories of change that can help to mitigate and manage this risk Bringing together experts from across diverse disciplines the anthology provides an accessible survey of the current state of the art in this emerging field The interdisciplinary and trans disciplinary nature of the cutting edge research presented here makes this volume a key resource for researchers and academics However the editors have also prepared introductions and research highlights that will make it accessible to an interested general audience as well Whatever their level of experience the volume aims to challenge readers to take on board the extent of the multiple dangers currently faced by humanity and to think critically and proactively about reducing global risk Environmental Economics Tom Tietenberg, Lynne Lewis, 2024-08-26 Environmental Economics The Essentials offers a policy oriented approach to the increasingly influential field of environmental economics that is based on a solid foundation of economic theory and empirical research Students will not only leave the course with a firm understanding of environmental economics but they will also be exposed to a number of case studies showing how underlying economic principles provided the foundation for specific environmental and resource policies This key text highlights what insights can be derived from the actual experience Key features include Extensive coverage of the major

issues including climate change air and water pollution sustainable development and environmental justice Introductions to the theory and method of environmental economics including externalities experimental and behavioral economics benefit cost analysis and methods for valuing the services provided by the environment Boxed Examples and Debates throughout the text which highlight global cases and major talking points This second edition provides updated data new studies and more international examples There is a considerable amount of new material with a deeper focus on climate change The text is fully supported with end of chapter summaries discussion questions and self test exercises in the book as well as a suite of supplementary digital resources including multiple choice questions simulations references slides and an instructor s manual It is adapted from the 12th edition of the best selling Environmental and Natural Resource Economics textbook by the same authors

*Geoengineering our Climate?* Jason J. Blackstock, Sean Low, 2018-09-04 If the detrimental impacts of human induced climate change continue to mount technologies for geoengineering our climate i e deliberate modifying of the Earth s climate system at a large scale are likely to receive ever greater attention from countries and societies worldwide Geoengineering technologies could have profound ramifications for our societies and yet agreeing on an international governance framework in which even serious research into these planetary altering technologies can take place presents an immense international political challenge In this important book a diverse collection of internationally respected scientists philosophers legal scholars policymakers and civil society representatives examine and reflect upon the global geoengineering debate they have helped shape Opening with essays examining the historic origins of contemporary geoengineering ideas the book goes on to explore varying perspectives from across the first decade of this global discourse since 2006 These essays methodically cover the practical and ethical dilemmas geoengineering poses the evolving geoengineering research agenda the challenges geoengineering technologies present to current international legal and political frameworks and differing perceptions of geoengineering from around the world The book concludes with a series of forward looking essays some drawing lessons from precedents for governing other global issues others proposing how geoengineering technologies might be governed if as they begin to emerge from the lab into the real world This book is an indispensable resource for scientists activists policymakers and political figures aiming to engage in the emerging debate about geoengineering our climate

*Climate Future* Robert S. Pindyck, 2022 The fundamental problem What we know and don t know about climate change The role of uncertainty in climate policy Climate policy and climate change what can we expect What to do reducing net emissions What to do adaptation

*Can Democracy Handle Climate Change?* Daniel J. Fiorino, 2018-06-22 Global climate change poses an unprecedented challenge for governments across the world Small wonder that many experts question whether democracies have the ability to cope with the causes and long term consequences of a changing climate Some even argue that authoritarian regimes are better equipped to make the tough choices required to tackle the climate crisis In this incisive book Daniel Fiorino challenges the assumptions and evidence offered by sceptics of

democracy and its capacity to handle climate change Democracies he explains typically enjoy higher levels of environmental performance and produce greater innovation in technology policy and climate governance than autocracies Rather than less democracy Fiorino calls for a more accountable and responsive politics that will provide democratically elected governments with the enhanced capacity for collective action on climate and other environmental issues *A Climate of Risk* Lauren Hartzell-Nichols,2017-04-07 Offers an in depth discussion of how and why we ought to take a precautionary approach to climate policy International Climate Change Law Daniel Bodansky,Jutta Brunnée,Lavanya Rajamani,2017-06-08 This textbook by three experts in the field provides a comprehensive overview of international climate change law Climate change is one of the fundamental challenges facing the world today and is the cause of significant international concern In response states have created an international climate regime The treaties that comprise the regime the 1992 United Nations Framework Convention on Climate Change the 1997 Kyoto Protocol and the 2015 Paris Agreement establish a system of governance to address climate change and its impacts This book provides a clear analytical guide to the climate regime as well as other relevant international legal rules The book begins by locating international climate change law within the broader context of international law and international environmental law It considers the evolution of the international climate change regime and the process of law making that has led to it It examines the key provisions of the Framework Convention the Kyoto Protocol and the Paris Agreement It analyses the principles and obligations that underpin the climate regime as well as the elaborate institutional and governance architecture that has been created at successive international conferences to develop commitments and promote transparency and compliance The final two chapters address the polycentric nature of international climate change law as well as the intersections of international climate change law with other areas of international regulation This book is an essential introduction to international climate change law for students scholars and negotiators **Has It Come to This?** J.P. Sapinski,Holly Jean Buck,Andreas Malm,2020-11-13 Geoengineering is the deliberate and large scale intervention in the Earth s climate system in an attempt to mitigate the adverse effects of global warming Now that climate emergency is upon us claims that geoengineering is inevitable are rapidly proliferating How did we get into this situation where the most extreme path now seems a plausible development Is it an accurate representation of where we are at Who is this we who is talking What options make it onto the table Which are left out Whom does geoengineering serve Why is the ensemble of projects that goes by that name so salient even though the community of researchers and advocates is remarkably small These are some of the questions that the thinkers contributing to this volume are exploring from perspectives ranging from sociology and geography to ethics and Indigenous studies The editors set out this diverse collection of voices not as a monolithic unified take on geoengineering but as a place where creative thinkers students and interested environmental and social justice advocates can explore nuanced ideas in more than 240 characters

**The Economics of Globally Shared and Public Goods** S. Niggol Seo,2020-07-02 The Economics of Globally Shared

and Public Goods responds to an urgent need to consolidate and refine the economic theories and explanations pertinent to globally shared resources Making a clear distinction between theories and empirical models it elucidates the problem of global public goods while incorporating insights from behavioral economics Its comprehensive and technical review of existing theoretical models and their empirical results illuminate those models in practical applications Relevant for economists and others working on challenges of globally shared goods such as climate change and global catastrophes The Economics of Globally Shared and Public Goods provides a path toward greater co operation and shared successes Offers an encompassing description of the economics of global public goods Provides an ensemble of empirical analyses of behavioral complexities Defines a set of optimality conditions for a solution applicable to many problems *The Routledge Handbook of Green Finance* Othmar M. Lehner, Theresia Harrer, Hanna Silvola, Olaf Weber, 2023-11-08 Green finance is heralded in theory and practice as the new panacea the ideal way to support the green transition of businesses into more sustainable environmentally responsible forms by means of incentivized financial investments This handbook brings together a variety of expert scholars with industry specialists to offer the most authoritative overview of green finance to date presenting the current situation in the field It focuses on green finance in a comprehensive way discussing its characteristics underlying principles and mechanisms The book carefully illuminates the issues surrounding green finance and delineates its boundaries mapping out and displaying the disparate voices traditions and professional communities engaged in green and sustainable finance activities Specifically it examines the environmental in the environmental social and governance ESG measurements while also discussing the interplay between each measurement It develops a range of analytic approaches to the subject both appreciative and critical and synthesizes new theoretical constructs that make better sense of hybrid financial relationships Furthermore the handbook illustrates existing best practices and theories and critically examines the gaps to derive the necessary future research questions It highlights the essential issues and debates and provides a robust research agenda As such it helps to create an effective market for the various green financing instruments through clarification and standardization This handbook will be the standard reference work for a broad audience encompassing scholars researchers and students but also interested professionals regulators and policymakers wishing to orient themselves in a rapidly developing and increasingly topical field **Risk and Resilience in the Era of Climate Change** Vinod

Thomas, 2024-09-03 This book presents essential insights on the interaction between rising risks and raising the bar for resilience during the climate crisis Its timeliness lies in applying important findings on risk and resilience to runaway climate change When risk and resilience are brought together in the context of climate catastrophes three key messages emerge The first is that accounting for the root causes and not just their symptoms is essential to slowing these events It is therefore vital to link carbon emissions from human activity to the sharp rise in climate disasters globally The second is that growth economics and policy must factor in the failure of governments and businesses to tackle spillover harm from economic

activities as seen strikingly with global warming AND BIODIVERSITY LOSS With climate risks rising this calls for a fundamental revision of the framing of growth in the teaching and practice of business and economics And third prevention must become a far bigger part of resilience building with preparedness to avert or handle tougher eventualities built into interventions Emphasis on prevention deems disaster recovery as not just returning to how things were but building back better

**What's the Worst That Could Happen?** Andrew Leigh, 2024-08-06 Why catastrophic risks are more dangerous than you think and how populism makes them worse Did you know that you're more likely to die from a catastrophe than in a car crash The odds that a typical US resident will die from a catastrophic event for example nuclear war bioterrorism or out of control artificial intelligence have been estimated at 1 in 6 That's fifteen times more likely than a fatal car crash and thirty one times more likely than being murdered In **What's the Worst That Could Happen** Andrew Leigh looks at catastrophic risks and how to mitigate them arguing provocatively that the rise of populist politics makes catastrophe more likely Leigh explains that pervasive short term thinking leaves us unprepared for long term risks Politicians sweat the small stuff granular policy details of legislation and regulation but rarely devote much attention to reducing long term risks Populist movements thrive on short termism because they focus on their followers immediate grievances Leigh argues that we should be long termers broaden our thinking and give big threats the attention and resources they need Leigh outlines the biggest existential risks facing humanity and suggests remedies for them He discusses pandemics considering the possibility that the next virus will be more deadly than COVID 19 warns that unchecked climate change could render large swaths of the earth uninhabitable describes the metamorphosis of the arms race from a fight into a chaotic brawl and examines the dangers of runaway superintelligence Moreover Leigh points out populism and its crony totalitarianism not only exacerbates other dangers but is also a risk factor in itself undermining the institutions of democracy as we watch

**Science Of The Earth, Climate And Energy** Milton W Cole, Angela D Lueking, David L Goodstein, 2018-04-27 Whether on personal health politics or climate change we are constantly bombarded with more numerous breaking news articles than we have time for In such an environment how can we tell which to read or which is even true **Science of the Earth Climate and Energy** helps readers understand major issues that affect us individually and the world as a whole In language that a non scientist can follow easily the book first explains the general principles of science its nature and how it works with a certain degree of emphasis on the meaning of the words uncertainty and fact before it goes into the related topics of the earth its climate and energy sources at a level that does not require a background in science Finally the book addresses what individuals and societies can do to mitigate problems associated with both climate change and limited resources Related Link s

**Strategies for Rapid Climate Mitigation** Laurence Delina, 2016-06-10 To keep the global average temperature from rising further than 2 C emissions must peak soon and then fall steeply This book examines how such rapid mitigation can proceed in the scale and speed required for effective climate action using an analogy provided by the mobilisation for a war that encompassed nations



the Second World War Strategies for Rapid Climate Mitigation examines the wartime climate analogy by drawing lessons from wartime mobilisations to develop contingency plans for a scenario where governments implement stringent mitigation programs as an insurance policy where we pay for future benefits Readers are provided a picture of how these programs could look how they would work what could trigger them and the challenges in execution The book analyses in detail one plausible approach to a crucial issue an approach built upon knowledge of climate science and on proven and demonstrated mitigation measures The book is meshed with a social and political analysis that draws upon narratives of mobilisations during the war to meet a transnational threat while also addressing the shortcomings of the analogy and its strategies The book will be of great interest to scholars students and practitioners of public policy climate policy energy policy international relations and strategic studies

The Fossil-Fuelled Climate Crisis Raymond Murphy, 2020-09-29 This book analyses the threat posed by the continued use of fossil fuels By utilizing Elizabeth Shove's social practices approach and Murphy's own social closure framework the book examines the accelerating treadmill of carbon polluting practices It incorporates externalities theory to investigate how the full cost of fossil fuels is paid by others rather than users and to demonstrate that the environmental commons is a medium for conveying intergenerational monopolisation and exclusion in the Anthropocene Murphy uncovers a pattern of opposition to change when exploiting valuable but dangerous resources He argues that a new faith in mastering nature is emerging as a belief in just in time technological solutions to circumvent having to change fossil fuelled practices The book then moves on to assess proposed solutions including Beck's staging of risk and his hypothesis that the anticipation of global catastrophe will incite emancipation It proposes a novel approach to enhancing foresight and avoid incubating disaster It will appeal to readers interested in an original social science analysis of this creeping crisis and its resolution

*Climate Uncertainty and Risk* Judith Curry, 2023-06-06 World leaders have made a forceful statement that climate change is the greatest challenge facing humanity in the 21st century However little progress has been made in implementing policies to address climate change In *Climate Uncertainty and Risk* eminent climate scientist Judith Curry shows how we can break this gridlock This book helps us rethink the climate change problem the risks we are facing and how we can respond to these challenges Understanding the deep uncertainty surrounding the climate change problem helps us to better assess the risks This book shows how uncertainty and disagreement can be part of the decision making process It provides a road map for formulating pragmatic solutions *Climate Uncertainty and Risk* is essential reading for those concerned about the environment professionals dealing with climate change and our national leaders

## Unveiling the Power of Verbal Artistry: An Psychological Sojourn through **Climate Shock The Economic Consequences Of A Hotter Planet**

In a global inundated with screens and the cacophony of instant transmission, the profound energy and psychological resonance of verbal artistry frequently diminish into obscurity, eclipsed by the continuous barrage of noise and distractions. However, set within the lyrical pages of **Climate Shock The Economic Consequences Of A Hotter Planet**, a interesting function of fictional brilliance that impulses with organic feelings, lies an wonderful journey waiting to be embarked upon. Written with a virtuoso wordsmith, that exciting opus manuals visitors on a mental odyssey, softly exposing the latent possible and profound influence embedded within the complicated internet of language. Within the heart-wrenching expanse with this evocative analysis, we can embark upon an introspective exploration of the book is key themes, dissect their charming publishing design, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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