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Chapter 01 The Pay Model

Student _____

- 1. Pay for executives is supposed to be tied to the:
 - A. the company's financial performance.
 - B. the company's reputation.
 - C. the financial needs of the employee.
 - D. the company's growth potential.
 - E. the cost of living index.
- All forms of financial returns and tangible services and benefits that employees receive as part of an employment relationship are known as _____.
 - A. compensation
 - B. total rewards
 - C. base pay
 - D. relational returns
 - E. merit pay
- 3. _____ refer to one-time payments for meeting previously established performance objectives.
 - A. Cost-of-living adjustments
 - B. Incentives
 - C. Merit increments
 - D. Relational returns
 - E. Allowances

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Gavriel Salvendy

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