Law of Contracts Exam Questions with Correct Answers

Which of the following requires a contract for the conveyance of real estate to be in writing to be enforceable? - ANSWER Statue of Frauds

The TREC residential contract forms - ANSWER are drafted by the Broker Lawyer Committee

An option contract is - ANSWER a unilateral contract

In a lease with a "right of first refusal" provision - ANSWER the tenant has the right to match or better any offer the landlord receives to prevent the property from being sold to someone else

If a broker receives more than one offer on a property - ANSWER all must be presented to the seller unless the seller has instructed the broker otherwise

A counteroffer is - ANSWER a rejection, a new offer, able to be withdrawn prior to acceptance

If a buyer defaults on a contract and the seller chooses to keep the deposits, this is an example of - ANSWER accepting liquidated damages

Freehold estate usually include - ANSWER surface, subsurface, and air rights

A written history of all instruments and happenings that may affect the title is called -ANSWER an abstract of title

RESPA regulates the closing on - ANSWER 1-4 family residential properties with federally related financing

Contract Law Exam Questions With Model Answers

Roseanne (lecturer In Law Russell (Cardiff University))

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straightforward and indisposable tables illustrating how best to analyse and compare legal points as expressed by the opinions of the authorities in each case To check your answers to questions examples are provided online along with sample essay plans and web links to useful web sites and sources as part of the ever popular resources at www unlockingthelaw co uk making this the ideal resource to guide you through the demands of compiling and revising the information you will need Introduction to Contract Law - REVISION GUIDE Johanna Hoekstra, 2021-12-17 This book discusses the principles and rules of general contract law in England Wales It examines the key points and rules of contract law starting with the formation of the contract and ending with the remedies for breach of contract In this it follows the structure most used in contract law modules at universities Please also note that this book takes into account developments of the law up until July 2021 Contract law is a core module in legal higher education in the UK Contract law is also an important basis for many other law modules including maritime law company law commercial law and arbitration law This book gives a clear oversight of the main issues of key contract law topics It summarises the issues in a concise and precise manner and uses practical examples throughout to clarify how the law is applied Key cases are used to explain and illustrate the principles of the law This book is an ideal companion guide for exam revisions. The chapters follow a guestion and answer model that makes it easy to find information on a specific issue The chapters end with a problem solving scenario on key issues of the topic and a list with key cases which will be helpful in preparing for examinations At the end of the book you find a further reading list and a set of sample multiple choice questions which can be used to help prepare for the first stage of the SQE examination that will be introduced in September 2021 Contract Law is generally taught as a first year subject which could be a daunting subject This book helps students to revise this subject effectively as it brings together all key areas of contract law that a student should be familiar with when preparing for examinations drafting coursework and preparing for seminars It examines the key points and rules of contract law starting with the formation of the contract and ending with the remedies for breach of contract The book is written in plain language in the form of questions and answers It is detailed without being too long succinct but covers all key cases and developments in the area The multiple choice questions at the end of the book are very beneficial for students preparing for the SQE and exams that follow a similar format I would recommend this book wholeheartedly Dr Aysem Diker Vanberg Lecturer in Law Goldsmiths University of London CONTENTS Abbreviations About the author Foreword CHAPTER I Introduction CHAPTER II Offer and Acceptance CHAPTER III Intentions to Create Legal Relations Certainty CHAPTER IV Consideration Promissory Estoppel CHAPTER V Rights of Third Parties CHAPTER VI Capacity CHAPTER VII Terms of the Contract CHAPTER VIII Exemption Clauses and Unfair Terms CHAPTER IX Duress and Undue Influence CHAPTER X Misrepresentation CHAPTER XI Mistake CHAPTER XII Frustration CHAPTER XIII Breach of Contract and Remedies SUMMARY SAMPLE MULTIPLE CHOICE QUESTIONS ANSWERS RECOMMENDED READING LIST Concentrate Questions and Answers Employment Law Roseanne Russell, 2017-10-03 Concentrate Q A INDEX

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