

Solution Manual for Contemporary Corporate Finance International Edition 12th Edition by McGuigan

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CHAPTER 2 THE FINANCIAL MARKETPLACE

ANSWERS TO QUESTIONS:

1. The saving-investment cycle consists of net savers (surplus spending units) transferring funds to net investors (deficit spending units). The transfer can be made through either financial middlemen or financial intermediaries. For a given time period, actual savings equals actual investment.
2. Financial middlemen and intermediaries facilitate the transfer of funds during the saving-investment cycle. When financial middlemen aid in the transfer of funds, primary claims are issued to surplus spending units. When financial intermediaries are involved in the funds transfer process, secondary claims are issued to surplus spending units. These secondary claims are normally less risky than the primary claims received by the financial intermediaries.
3. Money markets deal in short-term securities having maturities of approximately one year or less, whereas capital markets deal in longer-term securities having maturities greater than one year. Primary markets are financial markets in which new securities are bought and sold for the first time, whereas secondary markets are financial markets in which existing securities are offered for resale.

Contemporary Corporate Finance 12th Edition Solution Manual

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Contemporary Corporate Finance 12th Edition Solution Manual:

Whispering the Secrets of Language: An Psychological Quest through **Contemporary Corporate Finance 12th Edition Solution Manual**

In a digitally-driven world wherever displays reign great and immediate conversation drowns out the subtleties of language, the profound secrets and mental nuances concealed within words frequently move unheard. However, set within the pages of **Contemporary Corporate Finance 12th Edition Solution Manual** a charming literary treasure pulsing with organic emotions, lies an extraordinary journey waiting to be undertaken. Written by an experienced wordsmith, that charming opus invites readers on an introspective journey, softly unraveling the veiled truths and profound influence resonating within the fabric of each word. Within the emotional depths of this emotional evaluation, we shall embark upon a sincere exploration of the book is primary themes, dissect their interesting publishing design, and yield to the effective resonance it evokes heavy within the recesses of readers hearts.

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