

# Major sectors affected by the federal carbon tax and **THEIR ESTIMATED PRODUCTION COST INCREASES**


**24.8%**

**8.5%**


**5.6%**

**3.6%**


**2.5%**



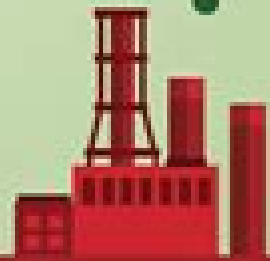
Petroleum  
and coal  
product  
manufacturing



Pesticide,  
fertilizer and  
other  
agricultural  
chemical  
manufacturing



Basic  
chemical  
manufacturing



Primary  
metal  
manufacturing



Pulp, paper  
and  
paperboard  
mills

# Effects Of A Carbon Tax On The Economy And The Environment

**Hoe-söng Yi, Intergovernmental Panel  
on Climate Change. Working Group III.**

## **Effects Of A Carbon Tax On The Economy And The Environment:**

**Effects of a Carbon Tax on the Economy and the Environment** Congressional Budget Office,2014-11-13 Lawmakers could increase federal revenues and encourage reductions in emissions of carbon dioxide CO2 by establishing a carbon tax which would either tax those emissions directly or tax fuels that release CO2 when they are burned fossil fuels such as coal oil and natural gas Emissions of CO2 and other greenhouse gases accumulate in the atmosphere and contribute to climate change a long term and potentially very costly global problem The effects of a carbon tax on the U S economy would depend on how the revenues from the tax were used Options include using the revenues to reduce budget deficits to decrease existing marginal tax rates the rates on an additional dollar of income or to offset the costs that a carbon tax would impose on certain groups of people This study examines how a carbon tax combined with those alternative uses of the revenues might affect the economy and the environment

**Effects of a Carbon Tax on the Economy and the Environment** Terry Dinan,2013 Lawmakers could increase federal revenues and encourage reductions in emissions of carbon dioxide CO2 by establishing a carbon tax which would either tax those emissions directly or tax fuels that release CO2 when they are burned fossil fuels such as coal oil and natural gas Emissions of CO2 and other greenhouse gases accumulate in the atmosphere and contribute to climate change a long term and potentially very costly global problem The effects of a carbon tax on the U S economy would depend on how the revenues from the tax were used Options include using the revenues to reduce budget deficits to decrease existing marginal tax rates the rates on an additional dollar of income or to offset the costs that a carbon tax would impose on certain groups of people This study examines how a carbon tax combined with those alternative uses of the revenues might affect the economy and the environment Page 1

**Public Economics and the Environment in an Imperfect World** Lans Bovenberg,Sijbren Cnossen,2012-12-06 Growing populations and economies have increased the public s awareness that the world s environmental resources are finite The issues of global warming and the depletion of the ozone layer have given universal significance to what were once local and regional pollution problems What is evident from Public Economics and the Environment in an Imperfect World is that Coasian negotiations fail to internalize the costs of environmental degradation often calling for public intervention through the market mechanism In its consideration of such issues the book includes contributions on assessment problems institutional aspects the need for coordination and efficiency and distribution issues

**Climate risk, ESG integration and economic growth** Mihaela Onofrei,Syed Jawad Hussain Shahzad,Sorin Gabriel Anton,Martin Thomas Falk,2023-05-03 *Modelling the Economy and the Environment* Bjarne Madsen,Chris Jensen-Butler,Jorgen Birk Mortensen,Anne M. Bruun Christensen,2012-12-06 This book is based upon contributions to a Scandinavian conference on Transport Agriculture and the Environment in a Regional and National Development Perspective Quantitative and Modelling Approaches organised by AKF the Institute of Local Government Studies Denmark which was held on the Danish island of Bornholm in December 1993

The chapters represent leading edge research in Scandinavia at the end of 1993 into modelling relationships between the economy and the environment embracing both regional and sectoral perspectives The publication of this volume will hopefully contribute to dissemination of knowledge about the very active Scandinavian research tradition in this field a research tradition which is related to a long standing engagement of Scandinavian countries with environmental issues The contributors come from Denmark Norway and Sweden and the collection is prefaced by two chapters from well known Dutch researchers traditionally regarded by Scandinavians as close neighbours to the Scandinavian modelling tradition The support of SOM Society Economy and Environment an open research centre financed by the Danish Environmental Research Programme and of AKF in the organisation of the original conference and the preparation of this book is gratefully acknowledged It was with great sadness that the editors learned of the death of one of the contributors Poul Erik Stryg during the preparation of the book

The Routledge Handbook of the Political Economy of the Environment Éloi Laurent, Klara Zwickl, 2021-10-27 Featuring a stellar international cast list of leading and cutting edge scholars The Routledge Handbook of the Political Economy of the Environment presents the state of the art of the discipline that considers ecological issues and crises from a political economy perspective This collective volume sheds new light on the effect of economic and power inequality on environmental dynamics and conversely on the economic and social impact of environmental dynamics The chapters gathered in this handbook make four original contributions to the field of political economy of the environment First they revisit essential concepts and methods of environmental economics in the light of their political economy Second they introduce readers to recent theoretical and empirical advances in key issues of political economy of the environment with a special focus on the relationship between inequality and environmental degradation a nexus that has dramatically come into focus with the COVID crisis Third the authors of this handbook open the field to its critical global and regional dimensions global issues such as the environmental justice movement and inequality and climate change as well as regional issues such as agriculture systems air pollution natural resources appropriation and urban sustainability Fourth and finally the work shows how novel analysis can translate into new forms of public policy that require institutional reform and new policy tools Ecosystems preservation international climate negotiations and climate mitigation policies all have a strong distributional dimension that chapters point to Pressing environmental policy such as carbon pricing and low carbon and energy transitions entail numerous social issues that also need to be accounted for with new analytical and technological tools This handbook will be an invaluable reference research and teaching tool for anyone interested in political economy approaches to environmental issues and ecological crises

*The Impacts of Biofuels on the Economy, Environment, and Poverty* Govinda R. Timilsina, David Zilberman, 2014-05-20 Interest in biofuels began with oil shocks in the 1970 s but the more rapid development and consumption of biofuel industry in recent years has been primarily driven by mandates subsidies climate change concerns emissions targets and energy security From 2004 to 2006 fuel ethanol

grew by 26% and biodiesel grew by 172% As biofuel production continues to expand investments in capacity expansion and research and development have been made The 2008 food crisis emphasized the need to re examine biofuel consequences Biofuels remain an important renewable energy resource to substitute for fossil fuels particularly in the transportation sector yet biofuels success is still uncertain The future of biofuels in the energy supply mix relies on mitigating potential and improving the environmental gains This book brings together leading authorities on biofuel from the World Bank to examine all of the impacts of biofuel economic social environmental within a unified framework and in a global perspective making it of interest to academics in agricultural and environmental economics as well as industry and policy makers     Critical Issues in Environmental Taxation Claudia Dias Soares, Janet Milne, Hope Ashiabor, Kurt Deketelaere, Larry Kreiser, 2010-10-07 Critical Issues in Environmental Taxation is an internationally refereed publication devoted to environmental taxation issues on a worldwide basis It seeks to provide insights and analysis for achieving environmental goals through tax policy By sharing the perspectives of the authors in response to the diverse challenges posed by environmental taxation issues effective approaches used in one country may be considered and possibly implemented by governmental authorities in other countries Each volume contains pioneering and thought provoking articles contributed by the world s leading environmental tax scholars This eight volume includes 42 articles on environmental tax issues which were presented at the Tenth Global Conference on Environmental Taxation It features articles in six areas relating to environmental tax reforms experiences and potential market based instruments for climate protection market based instruments for environmentally sound management of energy market based instruments for environmentally sound management of water market based instruments for environmentally sound management of urban areas and evaluation of market based environmental policies The quality of the articles published in Volume VIII reflects the excellent and inspiring work of leading scholars and practitioners in the field of environmental taxation     **Fiscal Therapy** William G. Gale, 2019-03-01 Keeping the economy strong will require addressing two distinct but related problems Steadily rising federal debt makes it harder to grow our economy boost our living standards respond to wars or recessions address social needs and maintain our role as a global leader At the same time we have let critical investments lag and left many people behind even as overall prosperity has grown In Fiscal Therapy William Gale a leading authority on how federal tax and budget policy affects the economy provides a trenchant discussion of the challenges posed by the imbalances between spending and revenue America is facing a gradual decline as debt accumulates and delay raises the costs of action But there is hope fiscal responsibility aligns with both conservative and liberal goals and citizens of all stripes can support the notion of making life better for our children and grandchildren Gale provides a plan to make the economy and nation stronger one that controls entitlement spending but preserves and enhances their anti poverty and social insurance roles increases public investments on human and physical capital and raises and reforms taxes to pay for government services in a fair and efficient way What is needed he argues is to balance today s needs against tomorrow s

obligations We face significant fiscal challenges but if we are wise enough to seize our opportunities we can strengthen our economy increase opportunity reduce inequality and build better lives for our children and grandchildren We do not have to kill popular programs or starve government Indeed one main goal of fiscal reform is to maintain the vital functions that government provides We need to act responsibly pay for the government we want and shape that government in ways that serve us best **The Distributional Impact of a Carbon Tax in Asia and the Pacific** Cristian Alonso, Mr. Joey

Kilpatrick, 2022-06-10 While a carbon tax is widely acknowledged as an efficient policy to mitigate climate change adoption has lagged Part of the challenge resides in the distributional implications of a carbon tax and a belief that it tends to be regressive Even when not regressive poor households could be hurt by a carbon tax particularly in countries that rely heavily on carbon intensive energy sources Using household surveys we study how a carbon tax may affect households in the Asia Pacific region the main source of CO<sub>2</sub> emissions We document a wide range of country specific policies that could be implemented to compensate households reduce inequality and build support for adoption Energy, Environment and Economic Transformation in China Shiyi Chen, 2018-10-24 China has achieved rapid economic growth since the market oriented reform in 1978 and became the second largest economy in the world in 2010 However the growth model in China is still extensive in nature and may be characterized with high energy consumption and heavy environmental pollutions etc In fact China has successively become the largest carbon emitter since 2007 and the largest energy consumer since 2009 in the world This book endeavors to analyze whether such energy driven and environment restricted economic growth can be sustainable in China in the long run The book describes the basic situations of energy consumption and environmental pollution in China from the dimensions of industries regions and energy types It also introduces the evolution of energy and environmental policies implemented in China In particular this book makes use of the environmental activity analysis model to assess the sustainable transformation of economic model in Chinese industries and regions This model captures the negative externalities of pollutants and estimates the environmental total factor productivity accurately The possibilities of win win development and double dividend are also forecasted This book proposes new methods to measure the environmental total factor productivity evaluate the process of low carbon transformation quantify the structural bonus estimate the abating cost and forecast the win win development and so on Researchers may find these methodologies useful for measuring other pollutants and for analysis in other countries *Growth: Energy, the environment, and economic growth* Dale Welsch, Jorgenson, 1998

**Issues in Environmental Economics, Engineering, and Technology: 2013 Edition**, 2013-05-01 Issues in Environmental Economics Engineering and Technology 2013 Edition is a ScholarlyEditions book that delivers timely authoritative and comprehensive information about Environmental Economics The editors have built Issues in Environmental Economics Engineering and Technology 2013 Edition on the vast information databases of ScholarlyNews You can expect the information about Environmental Economics in this book to be deeper than what you can

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Economic Growth and Environmental Sustainability Paul Ekins,2002-01-04 A key area of public policy in the last twenty years is the question of how and how much to protect vthe environment At the heart of this has been the heated debate over the nature of the relationship between economic growth and environmental sustainability Is environemental sustainability economic growth or green growth a contradiction in terms Avoiding the confusion that often surrounds these issues Ekins provides rigorous expositions of the concept of sustainability integrated environmental and economic accounting the Environmental Kuznets Curve the economics of climate change and environmental taxation Individual chapters are organised as self contained state of the art expositions of the core issues of environmental economics with extensive cross referencing from one chapter to another in order to guide the student or policy maker through these complex problems Paul Ekins breaks new ground in defining the conditions of compatibility between economic growth and environmental sustainability and provides measures and criteria by which the environmental sustainability of economic growth as it occurs in the real world may be judged It is argued that green growth is not only theoretically possible but economically achievable and the authors show what environmental and economic policies are required to achieve this Economic Growth and Environmental Sustainability will be welcolmed by students of and researchers in environmental economics and environmental studies as well as all interested policy makers *Assessing the Economic Impacts of Environmental Policies Evidence from a Decade of OECD Research* OECD,2021-05-17 Over the past decades governments have gradually adopted more rigorous environmental policies to tackle challenges associated with pressing environmental issues such as climate change The ambition of these policies is however often tempered by their perceived negative effects on the economy Climate Change 1995: Economic and Social Dimensions of Climate Change Hoe-sǒng Yi,Intergovernmental Panel on Climate Change. Working Group III.,1996-06-27 The consequences of climate change for society are analysed in this landmark assessment from the IPCC This book assesses the available knowledge on the many issues that society has to face including the international decision making framework applicability to climate change of techniques for assessing costs and benefits the significant social costs of projected climate change and the economic assessment of policy instruments to combat climate change nationally and internationally Some important conclusions of this Second Assessment Report indicate that 10 to 30% of greenhouse gas emissions in most countries can be reduced at negative or zero cost no regrets measures Also the literature indicates that climate change will cause aggregate net damage which provides an economic rationale for going beyond no regrets measures

It also indicates that a portfolio of mitigation adaptation and research measures is a sound strategy for addressing climate change given the remaining uncertainties This report speaks directly to the issues that are faced by the many countries committed to limit emissions of greenhouse gases by the year 2000 and currently negotiating actions to be taken beyond that date Will be of great value to the international community of policymakers interested in the consequences of climate change as well as to economists social and natural scientists *Energy, Environmental and Economic Sustainability in East Asia* Soo-Cheol Lee,Hector Pollitt,Kiyoshi Fujikawa,2019-08-06 This book looks at institutional reforms for the use of energy water and resources toward a sustainable future in East Asia The book argues that developments in the East Asian region are critical to global sustainability and acknowledges that there is an increasing degree of mutual reliance among countries in East Asia primarily China Japan Korea and Taiwan It analyzes environmental impacts stemming from the use of energy water and mineral resources via economic development in East Asia in the medium to long term through 2050 through theoretical and empirical modelling The book also evaluates the ripple effects of environmental and resource policies on each country s economy and clarifies the direction of institutional reform in energy systems resources and water use for a sustainable future

*Sustainable Development - Proceedings Of The 2015 International Conference (Icsd2015)* Liandong Zhu,Ahmed Ouadha,2016-01-28 Since the emergence of climate and global warming onto the international agenda research in sustainability has been underpinned by the development in energy and environmental science Highlighted 30 years ago by the Brundtland Commission sustainable development was defined as meeting the needs of the present without compromising the ability of future generations to meet their own needs This has very much defined the scope and aims of this conference This conference proceedings book contains the selected papers presented in the 2015 International Conference on Sustainable Development ICSD2015 held in September 25 27 2015 in Wuhan Hubei China The conference positions itself as an international forum for researchers all over the world to come together to share and discuss their findings and contributions in all aspects of sustainability including theory methodology and applications covering a wide spectrum of topics and issues The conference proceedings put together a total of 119 papers in sustainable development covering issues in environmental energy and economical aspects of the subjects **Global Warming and Other Environmental**

**Consequences of Energy Strategies** United States. Congress. Senate. Committee on Environment and Public Works. Subcommittee on Environmental Protection,1991 *Taking on Climate Change Through Green Taxation* Dinis, Ana Arromba,David, Fátima,Pereira, Liliana,Dias, Sara Luís,2023-08-10 Since environmental issues entered the global agenda governments have directing businesses towards sustainability The term sustainability is commonly associated with a firm s environmental attentiveness although there are two other areas in which companies should be sustainable social to achieve an adequate relationship and fluid communication with their stakeholders and economic to accomplish transparent management and correct distribution of the wealth that is generated The growing demand for corporate transparency



encourages the publication of sustainability or corporate social responsibility CSR reports providing information of a non financial nature concerning the social and environmental dimensions of business activity namely relations with local communities the protection of human rights corporate governance and adaptation to climate change Being no exception and following the European agenda for sustainability development several governments have implemented tax measures that promote sustainable consumption and production patterns to reduce energy dependence on external sources and efficiently achieve international targets among others within a context of neutrality of the tax system This is where environmental tax incentives come in underlying a paradigm shift The relationship between tax policy and environmental policy is seen by governments as an opportunity to adjust the tax system to a more energy efficient economy in the use of resources For instance green tax incentives motivate investors to invest in green properties encouraging them to opt for greener solutions That is tax incentives should be viewed as a tool to empower taxpayers to change actions that may reduce carbon emissions and contribute to sustainability Taking on Climate Change Through Green Taxation provides applied research on increasing green tax literacy to build the capacity of companies to adopt sustainable practices in favor of environmental protection to raise companies awareness of sustainable reporting and to increase international discussion on the issue of environmental taxation and its impact on more sustainable business decisions Led by business experts with over 20 years of experience this book will cover topics such as corporate social responsibility environmental tax management and sustainable tax policy This resource is ideal for policymakers corporate governance and social responsibility professionals and researchers interested in taxation accounting auditing finance corporate governance and corporate social responsibility

## Enjoying the Melody of Term: An Psychological Symphony within **Effects Of A Carbon Tax On The Economy And The Environment**

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