

Jean-Jacques Laffont

**essays
in the
economics
of
uncertainty**

Essays In The Economics Of Uncertainty Harvard Economic Studies

Jianjun Gao



Essays In The Economics Of Uncertainty Harvard Economic Studies:

Economic Theory of Natural Resources XY. Eichhorn,XY. Henn,XY. Neumann,XY. Shephard,2013-12-14

Economie de L'incertain Et de L'information Jean-Jacques Laffont,1989 The Economics of Uncertainty and Information may be used in conjunction with Loffont s Fundamentals of Economics in an advanced course in microeconomics

Economic Books ,1980 **Papers and Proceedings of the Annual Meeting** American Economic Association,1980

The American Economic Review ,1986

Essays in the Economics of Uncertainty Jean-Jacques Laffont,1980 These

three elegant essays develop principles central to the understanding of the diverse ways in which imperfect information affects the distribution of resources incentives and the evaluation of economic policy The first concerns the special role that information plays in the allocation process when it is possible to improve accuracy through private investment The common practice of hiring experts whose information is presumably much better than their clients is analyzed Issues of cooperative behavior when potential group members possess diverse pieces of information are addressed Emphasis is placed on the adaptation of the core concept from game theory to the resource allocation model with differential information The second essay deals with the extent to which agents can influence the random events they face This is known as moral hazard and in its presence there is a potential inefficiency in the economic system Two special models are studied the role of moral hazard in a monetary economy and the role of an outside adjudicatory agency that has the power to enforce fines and compensation The final essay discusses the problem of certainty equivalence in economic policy Conditions under which a full stochastic optimization can be calculated by solving a related much simpler certainty equivalence problem are developed The reduction in the complexity of calculation involved is very great compared with the potential loss of efficiency **The New Palgrave**

John Eatwell,Murray Milgate,Peter Newman,1990 Each volume in this series includes a collection of authoritative essays from the New Palgrave A Dictionary of Economics selected by the Editors to illustrate the range and diversity of economic thought on a particular topic *The New Palgrave Dictionary of Economics* ,2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product *Financial Economics, Risk And Information (2nd Edition)* Marcelo Bianconi,2011-11-29 Financial Economics Risk and Information presents the fundamentals of finance in static and dynamic frameworks with focus on risk and information The objective of this book is to introduce undergraduate and first year graduate students to the methods and solutions of the main problems in finance theory relating to the economics of uncertainty and information The main goal of the second edition is to make the materials more accessible to a wider audience of students and finance professionals The focus is on developing a core body of theory that will provide the student with a solid intellectual foundation for more advanced topics and methods The new edition has streamlined

chapters and topics with new sections on portfolio choice under alternative information structures The starting point is the traditional mean variance approach followed by portfolio choice from first principles The topics are extended to alternative market structures alternative contractual arrangements and agency dynamic stochastic general equilibrium in discrete and continuous time attitudes towards risk and towards inter temporal substitution in discrete and continuous time and option pricing In general the book presents a balanced introduction to the use of stochastic methods in discrete and continuous time in the field of financial economics **Choice** ,1980 Handbook of Environmental and Resource Economics Jeroen C. J. M. Van den Bergh,2002-01-01 This major reference book comprises specially commissioned surveys in environmental and resource economics written by an international team of experts Authoritative yet accessible each entry provides a state of the art summary of key areas that will be invaluable to researchers practitioners and advanced students **American Book Publishing Record** ,1987 *New Essays on Pareto's Economic Theory* Luigino Bruni,Aldo Montesano,2009-05-07 This collection brings together major Pareto scholars who examined the various aspects of Pareto s thinking from the point of view both of the history of economics and economic theory Psychology and Its Allied Disciplines Marc H. Bornstein,1984 First published in 1984 Routledge is an imprint of Taylor Francis an informa company *The Nobel Memorial Laureates in Economics* Howard R. Vane,Chris Mulhearn,2005 this book will continue to share shelf space next to my current textbooks As a librarian such utility makes this a desirable addition to any educator s collection As a history of economic thought book Vane and Mulhearn have brought together a breadth of information that can be found through disparate sources but at a cost of effort and especially for students qualitative decisions regarding sources The convenience of their starting methodology breadth over depth coverage and clear intention of writing to an audience of students makes this a useful text Kirk Douglas Johnson *Journal of the History of Economic Thought* The essays summarizing the main achievements of the prize winners are well written and to the point They are short enough that they never cause the reader to lose interest but substantive enough to let you know what the winners accomplishments amount to These compact factually accurate essays mark the real value of the book as a reference work there is little for which to fault the authors Vane and Mulhearn have done a very nice job with the book and it is an added bonus that it includes a formal portrait photograph of each prize winner Bradley W Bateman *History Political Economy* Vane and Mulhearn have produced a useful reference work John Quiggin *Economic Analysis and Policy* This collection has the capacity to surprise the reader You learn all sorts of new and sometimes admirable things about these economists and about the richness of the profession that is often obscured from students of the subject John Lodewijks *History of Economics Review* This volume provides a non technical description of the main published works of every Nobel Memorial Economics winner from the first annual award in 1969 to 2004 This is a reference book par excellence it will interest not only those having some involvement with economics past or present but it should also attract more general readers wanting to unravel some of the mysteries surrounding economics and economists *Economic Outlook and Business*

Review Vane and Mulhearn have produced an introduction to the careers and major publications of the 55 economists awarded the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel between 1969 and 2004 The short essays on each economist are readable and accurate they provide a discussion of the subjects major contributions and an introduction to the secondary literature often with the outstanding reports on the laureates work provided to the Economic Prize Committee of the Royal Swedish Academy of Sciences The collection is introduced with a review of the prize and the common characteristics of the winners thus far all neatly summarized in a table with each laureate s year and country of birth university year of first and higher degrees affiliation at the time of the award field of study and a summary citation This volume provides a very useful introduction to the development of economic ideas in the last three quarters of the 20th century Highly recommended D E Moggridge Choice Every serious research economist will want to have a look at this comprehensive work Edwin Burmeister Research Professor of Economics Duke University US The award of the Nobel Prize has for more than thirty years been economists way of informing the public at large about what work most of them think is important and about who has done it Anyone seeking to understand the development of recent economic ideas and the profession that has created them must deal with the Prize s history and Vane and Mulhearn have provided an indispensable guide to it brief readable and accurate David Laidler Professor Emeritus and Bank of Montreal Professor University of Western Ontario Canada This is a splendid account of the personal stories of the Nobel Laureates in Economics the diversity of practice of recent economists and perhaps above all the nature o **Journal of Economic Literature** ,2006-12

Experiments in Environmental Economics Jason F. Shogren,2018-04-27 This title was first published in 2003 Over the decades experiential methods have become an established research tool in environmental economics Economists working in this area have realised that experimental methods from economics and other disciplines such as psychology and decision theory can be applied to gain insight into the behavioral underpinnings of environmental policy Economic experiments in the lab and field are an attractive tool to address the incentive and contextual questions that arise in environmental policy Experiments have been and continue to be designed to capture the key elements of market and non market choices to test theory for pattern recognition to testbed new institutions and to value public goods including environmental protection This volume collects the most significant papers in the literature that identify the underpinnings of experimental approaches are complemented by works that specifically address the use of experimental economics to identify choice under risk conflict cooperation environmental policy instruments and environmental valuation Revue Canadienne D'économique ,1980 A general interest journal in economics **Essays on Philosophy, Politics & Economics** Gerald Gaus,Christi Favor,Julian Lamont,2010-05-17 This volume brings together distinguished philosophers with interdisciplinary expertise to show how the resources of philosophy can be employed in the tasks of evaluating economics and fostering policy debates Contributors offer analyses of basic ideas in economics such as the notion of efficiency economic man incentives self interest and utility

maximization They discuss key concepts in political theory such as desert compensation autonomy equality consent or fairness The book then offers examples of how philosophical resources can be applied to specific timely debates such as discrimination affirmative action and ethical considerations in Social Security These applications demonstrate how philosophy politics and economics can be fruitfully combined while the more theoretical chapters clarify fundamental relationships across these related disciplines Ultimately the text guides students and scholars in expanding their perspectives as they approach the necessarily complex research questions of today and tomorrow **Monographic Series** Library of Congress,

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