THE LOGIC OF MONEY

An Essay on the Principles of Currency, and the Theory of Bimetallism



Thomas Woodhouse Levin



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An essay on money, its origin and use J. Taylor, 1833 **An Essay on Money** John Taylor, 2015-07-12 Excerpt from An Essay on Money Its Origin and Use For some years past inquiries into the Origin and Use of Money have occasionally occupied my leisure hours and afforded me recreation after the discharge of duties more necessary though less agreeable than the study of Numismatics In this way probably I should have continued to amuse myself with no ulterior views had not circumstances arisen which converted what was previously a source of private gratification into a pursuit of higher character My investigations as I proceeded began to assume a more serious aspect and to promise usefulness to my country in the place of solitary entertainment I saw that generally speaking there were truths in the theory of money not dreamt of in our philosophy About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www forgottenbooks com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works Rethinking the Theory of Money, Credit, and Macroeconomics John Smithin, 2018-09-15 This book is the definitive scholarly work on money credit and macroeconomics for the twenty first century Nine decades ago Keynes claimed to be writing a work that would largely revolutionize the way the world thinks about economic problems This is a modern day attempt with the same purpose **Macroeconomic Analysis in the Classical Tradition** James C W Ahiakpor, 2021-03-23 Macroeconomic Analysis in the Classical Tradition explains how the influence of Keynes s macroeconomics including his changed definitions of some key macroeconomic concepts has impeded many analysts ability to readily resolve disputes in modern macroeconomics Expanding on his earlier work Macroeconomics without the Errors of Keynes 2019 the author delves into more aspects of macroeconomic theory and argues for a revision of Keynes's contribution to the field Attention is given to theories and concepts such as Say's Law the quantity theory of money the liquidity trap the permanent income hypothesis 100% money and the Phillips curve analysis The chapters work to build a careful critique of Keynes s economics and make the case that the classical macroeconomics of Smith Say Ricardo Mill and others could help resolve present day policy disagreements and redefine macroeconomic priorities. This book provides essential reading for advanced students and scholars with an interest in the foundations of Keynes s theories and current debates within Classical Theories of Money, Output and Inflation Roy Green, 2016-07-27 This book macroeconomic policy challenges the conventional view that monetarism is a necessary part of classical economics and shows in an historical account of monetary controversy that the framework upon which classical analysis is based suggests an alternative account of the inflationary process A corollary of the argument is that the monetarist approach is a logically necessary component of

neoclassical analysis and that any attempt to criticise that approach in a fundamental way must involve an explicit rejection of the conceptual structure of neoclassical economics Classic Essays in Early Rabbinic Culture and History Christine Hayes, 2018-04-17 This volume brings together a set of classic essays on early rabbinic history and culture seven of which have been translated into English especially for this publication. The studies are presented in three sections according to theme 1 sources methods and meaning 2 tradition and self invention and 3 rabbinic contexts The first section contains essays that made a pioneering contribution to the identification of sources for the historical and cultural study of the rabbinic period articulated methodologies for the study of rabbinic history and culture or addressed historical topics that continue to engage scholars to the present day The second section contains pioneering contributions to our understanding of the culture of the sages whose sources we deploy for the purposes of historical reconstruction contributions which grappled with the riddle and rhythm of the rabbis emergence to authority or pierced the veil of their self presentation. The essays in the third section made contributions of fundamental importance to our understanding of the broader cultural contexts of rabbinic sources identified patterns of rabbinic participation in prevailing cultural systems or sought to define with greater precision the social location of the rabbinic class within Jewish society of late antiquity The volume is introduced by a new essay from the editor summarizing the field and contextualizing the reprinted papers About the series Classic Essays in Jewish History Series Editor Kenneth Stow The 6000 year history of the Jewish peoples their faith and their culture is a subject of enormous importance not only to the rapidly growing body of students of Jewish studies itself but also to those working in the fields of Byzantine eastern Christian Islamic Mediterranean and European history Classic Essays in Jewish History is a library reference collection that makes available the most important articles and research papers on the development of Jewish communities across Europe and the Middle East By reprinting together in chronologically themed volumes material from a widespread range of sources many difficult to access especially those drawn from sources that may never be digitized this series constitutes a major new resource for libraries and scholars The articles are selected not only for their current role in breaking new ground but also for their place as seminal contributions to the formation of the field and their utility in providing access to the subject for students and specialists in other fields A number of articles not previously published in English will be specially translated for this series Classic Essays in Jewish History provides comprehensive coverage of its subject Each volume in the series focuses on a particular time period and is edited by an authority on that field The collection is planned to consist of 10 thematically ordered volumes each containing a specially written introduction to the subject a bibliographical guide and an index All volumes are hardcover and printed on acid free paper to suit library needs Subjects covered include The Biblical Period The Second Temple Period The Development of Jewish Culture in Spain Jewish Communities in Medieval Central Europe Jews in Medieval England and France Jews in Renaissance Europe Jews in Early Modern Europe Jews under Medieval Islam Jews in the Ottoman Empire and North Africa The History of Economic

Thought: A Reader Steven G Medema, 2004-02-24 This new reader in the history of economic thought is edited by two of the most respected figures in the field With clearly written summaries putting each selection into context this book will be of great use to students and lecturers of the history of economic thought as it goes beyond the simple reprinting of articles Selections and discussions include such thinkers as Aristotle John Locke Fran ois Quesnay David Hume Jean Baptiste Say Karl Marx William Stanley Jevons Irving Fisher and Thorstein Veblen The History of Economic Thought A Reader can be used as a core textbook or as a supplementary text on courses in economic thought and philosophy and will provide readers with a good foundation in the different schools of thought that run through economics **Advances in Endogenous Money Analysis** Louis-Philippe Rochon, Sergio Rossi, 2017-10-27 The endogenous nature of money is a fact that has been recognized rather late in monetary economics Today it is explained most comprehensively by the theory of money in post Keynesian monetary theory. The expert contributors to this enlightening book revisit long standing debates on the endogeneity of money from the position of both horizontalists and structuralists and prescribe new areas of research and debate for post Keynesian The History of Economic Thought Steven G Medema, Warren J. Samuels, 2013-05-29 From the ancients scholars to explore to the moderns questions of economic theory and policy have been an important part of intellectual and public debate engaging the attention of some of history's greatest minds This book brings together readings from more than two thousand years of writings on economic subjects Through these selections the reader can see first hand how the great minds of past grappled with some of the central social and economic issues of their times and in the process enhanced our understanding of how economic systems function This collection of readings covers the major themes that have preoccupied economic thinkers throughout the ages including price determination and the underpinnings of the market system monetary theory and policy international trade and finance income distribution and the appropriate role for government within the economic system These ideas unfold develop and change course over time at the hands of scholars such as Aristotle St Thomas Aguinas John Locke Fran ois Quesnay David Hume Adam Smith Thomas Robert Malthus David Ricardo John Stuart Mill Karl Marx William Stanley Jevons Alfred Marshall Irving Fisher Thorstein Veblen John Maynard Keynes Milton Friedman and Paul Samuelson Each reading has been selected with a view to both enlightening the reader as to the major contributions of the author in question and to giving the reader a broad view of the development of economic thought and analysis over time This book will be useful for students scholars and lay people with an interest in the history of economic thought and the history of Macroeconomics without the Errors of Keynes James C. W. Ahiakpor, 2019-06-04 Modern ideas generally macroeconomics is in a stalemate with seven schools of thought attempting to explain the workings of a monetary economy and to derive policies that promote economic growth with price level stability. This book pinpoints as the source of this confusion errors made by Keynes in his reading of classical macroeconomics in particular the classical Quantity Theory and the meaning of saving It argues that if these misunderstandings are resolved it will lead to economic policies consistent with

promoting the employment and economic growth that Keynes was seeking The book will be crucial reading for all scholars with an interest in the foundations of Keynes's theories and anyone seeking to understand current debates regarding macroeconomic policy making The History of Money and Monetary Arrangements Thomas Marmefelt, 2018-08-30 Today most money is credit money created by commercial banks While credit can finance innovation excessive credit can lead to boom bust cycles such as the recent financial crisis This highlights how the organization of our monetary system is crucial to stability One way to achieve this is by separating the unit of account from the medium of exchange and in premodern Europe such a separation existed This new volume examines this idea of monetary separation and this history of monetary arrangements in the North and Baltic Seas region from the Hanseatic League onwards This book provides a theoretical analysis of four historical cases in the Baltic and North Seas region with a view to examining evolution of monetary arrangements from a new monetary economics perspective Since the objective exhange value of money its purchasing power reflects subjective individual valuations of commodities the author assesses these historical cases by means of exchange rates Using theories from new monetary economics the book explores how the units of account and their media of exchange evolved as social conventions and offers new insight into the separation between the two Through this exploration it puts forward that money is a social institution a clearing device for the settlement of accounts and so the value of money or a separate unit of account ultimately results from the size of its network of users The History of Money and Monetary Arrangements offers a highly original new insight into monetary arrangments as an evolutionary process It will be of great interest to an international audience of scholars and students including those with an interest in economic history evolutionary economics and new monetary economics Classical Macroeconomics James C.W. Ahiakpor, 2003-05-22 The Great Depression and Keynes's definition of economic concepts made it difficult for modern economists to appreciate the classical insights This book clarifies the classical explanations to resolve the continuing disputes **Essays on Liberalism** and the Economy, Volume 18 F.A. Hayek, 2024-05-31 A deft selection of unpublished and little known works by F A Hayek that will serve to enlighten and enliven debates around the ever changing face of Western liberalism Across seventeen volumes to date the University of Chicago Press s Collected Works of F A Hayek series has anthologized the diverse and prolific writings of the Austrian economist synonymous with classical liberalism Essays on Liberalism and the Economy traces the author's long and evolving writings on the cluster of beliefs he championed most liberalism its core tenets and how its tradition represents the best hope for Western civilization This volume contains material from almost the entire span of Hayek's career the earliest from 1931 and the last from 1984. The works were written for a variety of purposes and audiences and they include along with conventional academic papers encyclopedia entries after dinner addresses a lecture for graduate students a book review newspaper articles and letters to the editors of national newspapers While many are available elsewhere two have never appeared in print and two others have not been published in English The varied formats collected

here are enriched by Hayek's changing voice at different stages of his life Some of the pieces resonate as high minded and noble some are meant as cuts to intellectuals a pejorative term when used by Hayek like Keynes and Galbraith All serve to distill important threads of his worldview On the Origins of Classical Economics Tony Aspromourgos, 1995-12-07 Examines the origin and early development of the classical theory of distribution up to 1767 stressing the concept of economic surplus as a key determinant of economic phenomena The Journal of Education for the Province of Quebec Pierre Joseph Oliver Chauveau, Henry Hopper Miles, Patrick Delaney, George W. Colfer, 1872 Economists Revisited D. P. O'Brien, 2017-10-29 The Classical Economists Revisited conveys the extent diversity and richness of the literature of economics produced in the period extending from David Hume's Essays of 1752 to the final contributions of Fawcett and Cairnes in the 1870s D P O Brien thoroughly updates rewrites and expands the vastly influential work he first published in 1975 The Classical Economists In particular he sets out to make clear the shaping of a comprehensive vision of the working of an open economy building on the great work of Adam Smith in Wealth of Nations a development that was substantially affected by the contributions of David Ricardo He shows that the Classical literature was in fact the work of a host of thinkers from a wide range of backgrounds Covering the intellectual roots of the Classical literature and its methodological approaches and the developed theories of value distribution money trade population economic growth and public finance and examining the Classical attitudes toward a rich variety of policy issues The Classical Economists Revisited considers not only the achievements of the Classical writers but also their legacy to the later development of economics A seminal contribution to the field this book will be treasured for many years to come by economists historians of economics instructors and their students and anyone interested in the sweeping breadth and enduring influence of the classical The Journal of Education ,1872 Money, Finance and Crises in Economic History Annalisa Rosselli, Nerio economists Naldi, Eleonora Sanfilippo, 2018-09-03 Recently students and scholars have expressed dissatisfaction with the current state of economics and have called for the reintroduction of historical perspectives into economic thinking Supporting the idea that fruitful lessons can be drawn from the work of past economists this volume brings together an international cross section of leading economists and historians of economic thought to reflect on the crucial role that money crises and finance play in the economy The book draws on the work of economists throughout history to consider afresh themes such as financial and real explanations of economic crises the role of central banks and the design of macroeconomic policies These themes are all central to the work of Maria Cristina Marcuzzo and the contributions both reflect on and further her research agenda This book will be of interest to researchers in the history of economic thought and those who wish to gain a deeper understanding of the variety and diversity in approaches to economic ideas throughout history Luigi Einaudi: Selected Economic Essays L. Einaudi, R. Faucci, R. Marchionatti, 2014-02-19 Luigi Einaudi 1874 1961 was a leading liberal Italian economist economic historian and political figure Governor of the Bank of Italy Minister for the Budget and President of the Italian Republic He

was a prolific writer in all fields and his writings testify to his outstanding contribution to economics during his long career **Centenary Essays on Alfred Marshall** John K. Whitaker,1990-06-29 A Royal Economic Society publication Includes bibliographical references and index

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