DEMAND-DRIVEN FORECASTING

A Structured Approach to Forecasting

Charles W. Chase Jr.

Demand Driven Forecasting A Structured Approach To Forecasting

Matti Kurvinen,Ilkka Töyrylä,D. N. Prabhakar Murthy

Demand Driven Forecasting A Structured Approach To Forecasting:

   Demand-Driven Forecasting Charles W. Chase,2013-08-19 An updated new edition of the comprehensive guide to better business forecasting Many companies still look at quantitative forecasting methods with suspicion but a new awareness is emerging across many industries as more businesses and professionals recognize the value of integrating demand data point of sale and syndicated scanner data into the forecasting process Demand Driven Forecasting equips you with solutions that can sense shape and predict future demand using highly sophisticated methods and tools From a review of the most basic forecasting methods to the most advanced and innovative techniques in use today this guide explains demand driven forecasting offering a fundamental understanding of the quantitative methods used to sense shape and predict future demand within a structured process Offering a complete overview of the latest business forecasting concepts and applications this revised Second Edition of Demand Driven Forecasting is the perfect guide for professionals who need to improve the accuracy of their sales forecasts Completely updated to include the very latest concepts and methods in forecasting Includes real case studies and examples actual data and graphical displays and tables to illustrate how effective implementation works Ideal for CEOs CFOs CMOs vice presidents of supply chain vice presidents of demand forecasting and planning directors of demand forecasting and planning supply chain managers demand planning managers marketing analysts forecasting analysts financial managers and any other professional who produces or contributes to forecasts Accurate forecasting is vital to success in today s challenging business climate Demand Driven Forecasting offers proven and effective insight on making sure your forecasts are right on the money *Demand-Driven Forecasting* Charles Chase,2009-08-10 This book provides concise explanations for advanced statistical methods and credible business advice for imporving ways to predict demand for products and services **Demand-Driven Forecasting** Charles W. Chase,2013-07-16 An updated new edition of the comprehensive guide to better business forecasting Many companies still look at quantitative forecasting methods with suspicion but a new awareness is emerging across many industries as more businesses and professionals recognize the value of integrating demand data point of sale and syndicated scanner data into the forecasting process Demand Driven Forecasting equips you with solutions that can sense shape and predict future demand using highly sophisticated methods and tools From a review of the most basic forecasting methods to the most advanced and innovative techniques in use today this guide explains demand driven forecasting offering a fundamental understanding of the quantitative methods used to sense shape and predict future demand within a structured process Offering a complete overview of the latest business forecasting concepts and applications this revised Second Edition of Demand Driven Forecasting is the perfect guide for professionals who need to improve the accuracy of their sales forecasts Completely updated to include the very latest concepts and methods in forecasting Includes real case studies and examples actual data and graphical displays and tables to illustrate how effective implementation works Ideal for CEOs CFOs CMOs

vice presidents of supply chain vice presidents of demand forecasting and planning directors of demand forecasting and planning supply chain managers demand planning managers marketing analysts forecasting analysts financial managers and any other professional who produces or contributes to forecasts Accurate forecasting is vital to success in today s challenging business climate Demand Driven Forecasting offers proven and effective insight on making sure your forecasts are right on the money **Credit Risk Analytics** Bart Baesens,Daniel Roesch,Harald Scheule,2016-09-19 The long awaited comprehensive guide to practical credit risk modeling Credit Risk Analytics provides a targeted training guide for risk managers looking to efficiently build or validate in house models for credit risk management Combining theory with practice this book walks you through the fundamentals of credit risk management and shows you how to implement these concepts using the SAS credit risk management program with helpful code provided Coverage includes data analysis and preprocessing credit scoring PD and LGD estimation and forecasting low default portfolios correlation modeling and estimation validation implementation of prudential regulation stress testing of existing modeling concepts and more to provide a one stop tutorial and reference for credit risk analytics The companion website offers examples of both real and simulated credit portfolio data to help you more easily implement the concepts discussed and the expert author team provides practical insight on this real world intersection of finance statistics and analytics SAS is the preferred software for credit risk modeling due to its functionality and ability to process large amounts of data This book shows you how to exploit the capabilities of this high powered package to create clean accurate credit risk management models Understand the general concepts of credit risk management Validate and stress test existing models Access working examples based on both real and simulated data Learn useful code for implementing and validating models in SAS Despite the high demand for in house models there is little comprehensive training available practitioners are left to comb through piece meal resources executive training courses and consultancies to cobble together the information they need This book ends the search by providing a comprehensive focused resource backed by expert guidance Credit Risk Analytics is the reference every risk manager needs to streamline the modeling process Warranty Fraud Management Matti Kurvinen,Ilkka Töyrylä,D. N. Prabhakar Murthy,2016-05-26 Cut warranty costs by reducing fraud with transparent processes and balanced control Warranty Fraud Management provides a clear practical framework for reducing fraudulent warranty claims and other excess costs in warranty and service operations Packed with actionable guidelines and detailed information this book lays out a system of efficient warranty management that can reduce costs without upsetting the customer relationship You ll dig into the whole spectrum of warranty fraud from simple sloppy procedures to systematic organized crime and get to know the fraudulent parties the victims as well as the objectives and methods of the fraudulent activities in different scenarios You ll learn how to implement controls to detect and reduce fraudulent claims and decrease the overall warranty costs The impact of fraudulent claims is plainly spelled out alongside detailed descriptions of typical symptoms and process gaps present in

diverse companies A comprehensive multi modal framework for robust warranty management is presented as a template for revamping your own company s strategy Fraudulent warranty claims occupy an estimated 3 15 percent of the average company s warranty costs which generally average between 1 4 percent of sales Many companies are unaware of the issue or struggle to take action against the claims for fear of upsetting business partners or because they lack tangible evidence This book details a robust warranty control framework that institutes transparency and control over the whole warranty chain supporting the process far beyond just fraud reduction Understand the different actors customers sales channels service agents warranty providers etc and different forms of warranty fraud Uncover issues in your company s warranty processes Learn methods to detect and prevent fraudulent activities Implement a robust system of warranty cost control Warranty fraud is a major cost control issue for most companies but the sensitive nature of the topic leaves most reluctant to share their experiences and divulge their strategies Warranty Fraud Management brings warranty fraud out into the open and provides a clear actionable framework for cost savings through fraud reduction **SAS Data Analytic Development** Troy Martin Hughes,2016-08-24 Design quality SAS software and evaluate SAS software quality SAS Data Analytic Development is the developer s compendium for writing better performing software and the manager s guide to building comprehensive software performance requirements The text introduces and parallels the International Organization for Standardization ISO software product quality model demonstrating 15 performance requirements that represent dimensions of software quality including reliability recoverability robustness execution efficiency i e speed efficiency scalability portability security automation maintainability modularity readability testability stability and reusability The text is intended to be read cover to cover or used as a reference tool to instruct inspire deliver and evaluate software quality A common fault in many software development environments is a focus on functional requirements the what and how to the detriment of performance requirements which specify instead how well software should function assessed through software execution or how easily software should be maintained assessed through code inspection Without the definition and communication of performance requirements developers risk either building software that lacks intended quality or wasting time delivering software that exceeds performance objectives thus either underperforming or gold plating both of which are undesirable Managers customers and other decision makers should also understand the dimensions of software quality both to define performance requirements at project outset as well as to evaluate whether those objectives were met at software completion As data analytic software SAS transforms data into information and ultimately knowledge and data driven decisions Not surprisingly data quality is a central focus and theme of SAS literature however code quality is far less commonly described and too often references only the speed or efficiency with which software should execute omitting other critical dimensions of software quality SAS software project definitions and technical requirements often fall victim to this paradox in which rigorous quality requirements exist for data and data products yet not for the software that undergirds them By demonstrating the cost and

benefits of software quality inclusion and the risk of software quality exclusion stakeholders learn to value prioritize implement and evaluate dimensions of software quality within risk management and project management frameworks of the software development life cycle SDLC Thus SAS Data Analytic Development recalibrates business value placing code quality on par with data quality and performance requirements on par with functional requirements **Intelligent Credit Scoring** Naeem Siddiqi,2017-01-10 A better development and implementation framework for credit risk scorecards Intelligent Credit Scoring presents a business oriented process for the development and implementation of risk prediction scorecards The credit scorecard is a powerful tool for measuring the risk of individual borrowers gauging overall risk exposure and developing analytically driven risk adjusted strategies for existing customers In the past 10 years hundreds of banks worldwide have brought the process of developing credit scoring models in house while credit scores have become a frequent topic of conversation in many countries where bureau scores are used broadly In the United States the FICO and Vantage scores continue to be discussed by borrowers hoping to get a better deal from the banks While knowledge of the statistical processes around building credit scorecards is common the business context and intelligence that allows you to build better more robust and ultimately more intelligent scorecards is not As the follow up to Credit Risk Scorecards this updated second edition includes new detailed examples new real world stories new diagrams deeper discussion on topics including WOE curves the latest trends that expand scorecard functionality and new in depth analyses in every chapter Expanded coverage includes new chapters on defining infrastructure for in house credit scoring validation governance and Big Data Black box scorecard development by isolated teams has resulted in statistically valid but operationally unacceptable models at times This book shows you how various personas in a financial institution can work together to create more intelligent scorecards to avoid disasters and facilitate better decision making Key items discussed include Following a clear step by step framework for development implementation and beyond Lots of real life tips and hints on how to detect and fix data issues How to realise bigger ROI from credit scoring using internal resources Explore new trends and advances to get more out of the scorecard Credit scoring is now a very common tool used by banks Telcos and others around the world for loan origination decisioning credit limit management collections management cross selling and many other decisions Intelligent Credit Scoring helps you organise resources streamline processes and build more intelligent scorecards that will help achieve better results **Style and Statistics** Brittany Bullard,2016-11-22 A non technical guide to leveraging retail analytics for personal and competitive advantage Style Statistics is a real world guide to analytics in retail Written specifically for the non IT crowd this book explains analytics in an approachable understandable way and provides examples of direct application to retail merchandise management marketing and operations The discussion covers current industry trends and emerging standard processes and illustrates how analytics is providing new solutions to perennial retail problems You ll learn how to leverage the benefits of analytics to boost your personal career and how to interpret data in a way that s useful to the average end

business user or shopper Key concepts are detailed in easy to understand language and numerous examples highlight the growing importance of understanding analytics in the retail environment The power of analytics has become apparent across industries but it s left an especially indelible mark on retail It s a complex topic but you don t need to be a data scientist to take advantage of the opportunities it brings This book shows you what you need to know and how to put analytics to work with retail specific applications Learn how analytics can help you be better at your job Dig deeper into the customer s needs wants and dreams Streamline merchandise management pricing marketing and more Find solutions for inefficiencies and inaccuracies As the retail customer evolves so must the retail industry The retail landscape not only includes in store but also website mobile site mobile apps and social media With more and more competition emerging on all sides retailers need to use every tool at their disposal to create value and gain a competitive advantage Analytics offers a number of ways to make your company stand out whether it s through improved operations customer experience or any of the other myriad factors that build a great place to shop Style Statistics provides an analytics primer with a practical bent specifically for the retail industry **Financial Institution Advantage and the Optimization of Information Processing** Sean C. Keenan,2015-02-03 A PROVEN APPROACH FOR CREATING and IMPLEMENTING EFFECTIVE GOVERNANCE for DATA and ANALYTICS Financial Institution Advantage and the Optimization of Information Processing offers a key resource for understanding and implementing effective data governance practices and data modeling within financial organizations Sean Keenan a noted expert on the topic outlines the strategic core competencies includes best practices and suggests a set of mechanisms for self evaluation He shows what it takes for an institution to evaluate its information processing capability and how to take the practical steps toward improving it Keenan outlines the strategies and tools needed for financial institutions to take charge and make the much needed decisions to ensure that their firm s information processing assets are effectively designed deployed and utilized to meet the strict regulatory guidelines This important resource is filled with practical observations about how information assets can be actively and effectively managed to create competitive advantage and improved financial results Financial Institution Advantage and the Optimization of Information Processing also includes a survey of case studies that highlight both the positive and less positive results that have stemmed from institutions either recognizing or failing to recognize the strategic importance of information processing capabilities **Unleashing Your Inner Leader** Vickie Bevenour,2015-01-26 Leverage your brand of leadership for maximum results Unleashing Your Inner Leader Executive Coach Tells All presents the premise that there is a powerful leader inside each of us The focus is on real life exercises and case studies to help you discover release and leverage your inner leader to reach heights in your career that you never thought possible The book discusses the individual s impact on the organization and which professional behaviors most frequently demonstrate leadership competencies Conduct a forensic intervention to find out what is going awry in your professional development or what has gone wrong in the past and craft a strategy to overcome obstacles gain

unmistakable clarity about yourself and focus your abilities to match organizational needs Great leaders start their assessments from the inside out and their passion is so strong that it permeates their organizations and builds the culture regardless of rank They inspire their teams by sharing the spotlight and encouraging coworkers to excel operating with clean authenticity to maximize results Unleashing Your Inner Leader helps you recognize where you fall on the leadership spectrum and provides practical advice for shaping your brand of leadership to capitalize on your authentic capability and potential You ll find expert insight as an executive business coach guides you to Evaluate your strengths values and personal impact to craft a vision for the world around you Discover what s holding you back from maximum effectiveness Tap into your undiscovered potential and inspire your team to excellence Recognize what it will take to move you and your organization to the next level It is often very difficult for leaders to see their own greatness unlock it and use it in a practical way to get results Be the spark that ignites your team and steer your own development toward becoming an impactful leader with Unleashing Your Inner Leader **The Analytics Lifecycle Toolkit** Gregory S. Nelson,2018-03-07 An evidence based organizational framework for exceptional analytics team results The Analytics Lifecycle Toolkit provides managers with a practical manual for integrating data management and analytic technologies into their organization Author Gregory Nelson has encountered hundreds of unique perspectives on analytics optimization from across industries over the years successful strategies have proven to share certain practices skillsets expertise and structural traits In this book he details the concepts people and processes that contribute to exemplary results and shares an organizational framework for analytics team functions and roles By merging analytic culture with data and technology strategies this framework creates understanding for analytics leaders and a toolbox for practitioners Focused on team effectiveness and the design thinking surrounding product creation the framework is illustrated by real world case studies to show how effective analytics team leadership works on the ground Tools and templates include best practices for process improvement workforce enablement and leadership support while guidance includes both conceptual discussion of the analytics life cycle and detailed process descriptions Readers will be equipped to Master fundamental concepts and practices of the analytics life cycle Understand the knowledge domains and best practices for each stage Delve into the details of analytical team processes and process optimization Utilize a robust toolkit designed to support analytic team effectiveness The analytics life cycle includes a diverse set of considerations involving the people processes culture data and technology and managers needing stellar analytics performance must understand their unique role in the process of winnowing the big picture down to meaningful action The Analytics Lifecycle Toolkit provides expert perspective and much needed insight to managers while providing practitioners with a new set of tools for optimizing results *Mobile Learning* Scott McQuiggan,Jamie McQuiggan,Jennifer Sabourin,Lucy Kosturko,2015-03-04 Explore the game changing technology that allows mobile learning to effectively reach K 12 students Mobile Learning A Handbook for Developers Educators and Learners provides research based foundations for developing

evaluating and integrating effective mobile learning pedagogy Twenty first century students require twenty first century technology and mobile devices provide new and effective ways to educate children But with new technologies come new challenges therefore this handbook presents a comprehensive look at mobile learning by synthesizing relevant theories and drawing practical conclusions for developers educators and students Mobile devices in ways that the laptop the personal computer and netbook computers have not present the opportunity to make learning more engaging interactive and available in both traditional classroom settings and informal learning environments From theory to practice Mobile Learning explores how mobile devices are different than their technological predecessors makes the case for developers teachers and parents to invest in the technology and illustrates the many ways in which it is innovative exciting and effective in educating K 12 students Explores how mobile devices can support the needs of students Provides examples screenshots graphics and visualizations to enhance the material presented in the book Provides developers with the background necessary to create the apps their audience requires Presents the case for mobile learning in and out of classrooms as early as preschool Discusses how mobile learning enables better educational opportunities for the visually impaired students with Autism and adult learners If you re a school administrator teacher app developer or parent this topical book provides a theoretical well researched discussion of the pedagogical theory and mobile learning as well as practical advice in setting up a mobile learning strategy **JMP Connections** John Wubbel,2017-10-23 Achieve best in class metrics and get more from your data with JMP JMP Connections is the small and medium sized business owner s guide to exceeding customer expectations by getting more out of your data using JMP Uniquely bifunctional this book is divided into two parts the first half of the book shows you what JMP can do for you You ll discover how to wring every last drop of insight out of your data and let JMP parse reams of raw numbers into actionable insight that leads to better strategic decisions You ll also discover why it works so well clear explanations break down the Connectivity platform and metrics in business terms to demystify data analysis and JMP while giving you a macro view of the benefits that come from optimal implementation The second half of the book is for your technical team demonstrating how to implement specific solutions relating to data set development and data virtualization In the end your organization reduces Full Time Equivalents while increasing productivity and competitiveness JMP is a powerful tool for business but many organizations aren t even scratching the surface of what their data can do for them This book provides the information and technical guidance your business needs to achieve more Learn what a JMP Connectivity Platform can do for your business Understand Metrics on Demand Real Time Metrics and their implementation Delve into technical implementation with information on configuration and management version control data visualization and more Make better business decisions by getting more and better information from your data Business leadership relies on good information to make good business decisions but what if you could increase the quality of the information you receive while getting more of what you want to know and less of what you don t need to know How would that affect strategy operations

customer experience and other critical areas JMP can help with that and JMP Connections provides real actionable guidance on getting more out of JMP   **Transforming Healthcare Analytics** Michael N. Lewis,Tho H. Nguyen,2020-03-24 Real life examples of how to apply intelligence in the healthcare industry through innovative analytics Healthcare analytics offers intelligence for making better healthcare decisions Identifying patterns and correlations contained in complex health data analytics has applications in hospital management patient records diagnosis operating and treatment costs and more Helping healthcare managers operate more efficiently and effectively Transforming Healthcare Analytics The Quest for Healthy Intelligence shares real world use cases of a healthcare company that leverages people process and advanced analytics technology to deliver exemplary results This book illustrates how healthcare professionals can transform the healthcare industry through analytics Practical examples of modern techniques and technology show how unified analytics with data management can deliver insight driven decisions The authors a data management and analytics specialist and a healthcare finance executive share their unique perspectives on modernizing data and analytics platforms to alleviate the complexity of the healthcare distributing capabilities and analytics to key stakeholders equipping healthcare organizations with intelligence to prepare for the future and more This book Explores innovative technologies to overcome data complexity in healthcare Highlights how analytics can help with healthcare market analysis to gain competitive advantage Provides strategies for building a strong foundation for healthcare intelligence Examines managing data and analytics from end to end from diagnosis to treatment to provider payment Discusses the future of technology and focus areas in the healthcare industry Transforming Healthcare Analytics The Quest for Healthy Intelligence is an important source of information for CFO s CIO CTO healthcare managers data scientists statisticians and financial analysts at healthcare institutions   **On-Camera Coach** Karin M. Reed,2017-02-17 The invaluable handbook for acing your on camera appearance On Camera Coach is your personal coach for becoming great on camera From Skype interviews and virtual conferences to shareholder presentations and television appearances this book shows you how to master the art of on camera presentation to deliver your message clearly effectively and with confidence Fear of public speaking is common but even the most seasoned speakers freeze in front of a single lens being on camera demands an entirely new set of skills above and beyond the usual presentation to an audience you can actually see It requires special attention to the way you move the way you speak and even the way you dress This book provides the guidance and tools you need to ace it every time Video is powerful and it is everywhere corporate YouTube channels webinars virtual meetings TedTalks and more are increasingly turning the lens on those who typically remain behind the scenes This relatively recent trend will continue to expand as media plays a larger role in business and the ability to appear confident authoritative and polished is becoming a necessary job skill This book shows you everything you need to know about being on camera from preparation through presentation and beyond Learn how to prepare for an on camera appearance Tailor your presentation to on camera demands Discover how the camera interprets

wardrobe and body language Appear dynamic confident and engaged when the lens points your way The lens captures everything the awkward pauses the nervous fidgets poor posture and every false start and mistake is captured for posterity Is that the image you want to present You want to get your message across and be heard to do that you must portray authority energy and confidence even when you don t feel it On Camera Coach provides the expert instruction and insider secrets that help you make your message sing **Anti-Money Laundering Transaction Monitoring Systems Implementation** Derek Chau,Maarten van Dijck Nemcsik,2020-12-08 Effective transaction monitoring begins with proper implementation Anti Money Laundering Transaction Monitoring Systems Implementation provides comprehensive guidance for bank compliance and IT personnel tasked with implementing AML transaction monitoring Written by an authority on data integration and anti money laundering technology this book offers both high level discussion of transaction monitoring concepts and direct clarification of practical implementation techniques All transaction monitoring scenarios are composed of a few common elements and a deep understanding of these elements is the critical factor in achieving your goal without delving into actual code this guide provides actionable information suitable for any AML platform or solution to help you implement effective strategies and ensure regulatory compliance for your organization Transaction monitoring is increasingly critical to banking and business operations and the effectiveness of any given solution is directly correlated to its implementation This book provides clear guidance on all facets of AML transaction monitoring from conception to implementation to help you Detect anomalies in the data Handle known abnormal behavior Comply with regulatory requirements Monitor transactions using various techniques Regulators all over the world are requiring banks and other companies to institute automated systems that combat money laundering With many variables at play on both the transaction side and the solution side of the equation a solid understanding of AML technology and its implementation is the most critical factor in successful detection Anti Money Laundering Transaction Monitoring Systems Implementation is an invaluable resource for those tasked with putting these systems in place providing clear discussion and practical implementation guidance *Applying Data Science* Arthur K. Kordon,2020-09-12 This book offers practical guidelines on creating value from the application of data science based on selected artificial intelligence methods In Part I the author introduces a problem driven approach to implementing AI based data science and offers practical explanations of key technologies machine learning deep learning decision trees and random forests evolutionary computation swarm intelligence and intelligent agents In Part II he describes the main steps in creating AI based data science solutions for business problems including problem knowledge acquisition data preparation data analysis model development and model deployment lifecycle Finally in Part III the author illustrates the power of AI based data science with successful applications in manufacturing and business He also shows how to introduce this technology in a business setting and guides the reader on how to build the appropriate infrastructure and develop the required skillsets The book is ideal for data scientists who will implement the proposed methodology and techniques in their projects It is also

intended to help business leaders and entrepreneurs who want to create competitive advantage by using AI based data science as well as academics and students looking for an industrial view of this discipline **Analytics** Phil Simon,2017-06-21 For years organizations have struggled to make sense out of their data IT projects designed to provide employees with dashboards KPIs and business intelligence tools often take a year or more to reach the finish line if they get there at all This has always been a problem Today though it s downright unacceptable The world changes faster than ever Speed has never been more important By adhering to antiquated methods firms lose the ability to see nascent trends and act upon them until it s too late But what if the process of turning raw data into meaningful insights didn t have to be so painful time consuming and frustrating What if there were a better way to do analytics Fortunately you re in luck Analytics The Agile Way is the eighth book from award winning author and Arizona State University professor Phil Simon Analytics The Agile Way demonstrates how progressive organizations such as Google Nextdoor and others approach analytics in a fundamentally different way They are applying the same Agile techniques that software developers have employed for years They have replaced large batches in favor of smaller ones and their results will astonish you Through a series of case studies and examples Analytics The Agile Way demonstrates the benefits of this new analytics mind set superior access to information quicker insights and the ability to spot trends far ahead of your competitors Big Data, Big Innovation Evan Stubbs,2014-07-02 A practical guide to leveraging your data to spur innovation and growth Your business generates reams of data but what do you do with it Reporting is only the beginning Your data holds the key to innovation and growth you just need the proper analytics In Big Data Big Innovation Enabling Competitive Differentiation Through Business Analytics author Evan Stubbs explores the potential gold hiding in your un mined data As Chief Analytics Officer for SAS Australia New Zealand Stubbs brings an industry insider s perspective to guide you through pattern recognition analysis and implementation Big Data Big Innovation Enabling Competitive Differentiation Through Business Analytics details a groundbreaking approach to ensuring your company s upward trajectory Use this guide to leverage your customer information financial reports performance metrics and more to build a rock solid foundation for future growth Build an effective analytics team and empower them with the right tools Learn how big data drives both evolutionary and revolutionary innovation and who should be responsible Identify data collection and analysis opportunities and implement action plans Design the platform that suits your company s current and future needs Quantify performance with statistics programming and research for a more complete picture of operations Effective management means combining data people and analytics to create a synergistic force for innovation and growth If you want your company to move forward with confidence Big Data Big Innovation Enabling Competitive Differentiation Through Business Analytics can show you how to use what you already have and acquire what you need to succeed Harness Oil and Gas Big Data with Analytics Keith R. Holdaway,2014-05-05 Use big data analytics to efficiently drive oil and gas exploration and production Harness Oil and Gas

Big Data with Analytics provides a complete view of big data and analytics techniques as they are applied to the oil and gas industry Including a compendium of specific case studies the book underscores the acute need for optimization in the oil and gas exploration and production stages and shows how data analytics can provide such optimization This spans exploration development production and rejuvenation of oil and gas assets The book serves as a guide for fully leveraging data statistical and quantitative analysis exploratory and predictive modeling and fact based management to drive decision making in oil and gas operations This comprehensive resource delves into the three major issues that face the oil and gas industry during the exploration and production stages Data management including storing massive quantities of data in a manner conducive to analysis and effectively retrieving backing up and purging data Quantification of uncertainty including a look at the statistical and data analytics methods for making predictions and determining the certainty of those predictions Risk assessment including predictive analysis of the likelihood that known risks are realized and how to properly deal with unknown risks Covering the major issues facing the oil and gas industry in the exploration and production stages Harness Big Data with Analytics reveals how to model big data to realize efficiencies and business benefits

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