

PERSPECTIVES IN ECONOMIC AND SOCIAL HISTORY

# Development Economics in the Twenty-First Century

Edited by  
Claudio Sunna and Davide Guolerzi



# Development Economics Twenty First Perspectives Economic

**Puja Mehta**



## **Development Economics Twenty First Perspectives Economic:**

Development Economics in the Twenty-First Century Claudia Sunna, Davide Gualerzi, 2015-12-14 Development Economics has been identified as a homogeneous body of theory since the 1950s concerned both with the study of development issues and with the shaping of more effective policies for less advanced economies Development Economics in the Twenty First Century brings together an international contributor team in order to explore the origins and evolution of development economics This book highlights the different elements of high development theory through a precise reconstruction of the different theoretical approaches that developed between the 1950s and the 1970s These include the theory of balanced and unbalanced growth theory the debate on international trade the concept of dualism dependency theory structuralism and the analysis of poverty and institutions The chapters highlight the relevance and usefulness of these analyses for the contemporary theoretical debate on development issues Comparative perspectives are explored and analysed including those of Keynes Hirschman Krugman and Stiglitz The chapters situate development economics within current debates among economists and historians of economic thought providing a platform for future research This book is suitable for researchers and students with an interest in Development Economics the History of Economic development and the Economics of Developing Countries

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**DEVELOPMENT ECONOMICS : A CRITICAL PERSPECTIVE** APARAJITA MUKHERJEE, SAUMYA CHAKRABARTI, 2016-05-16 Development economics is a branch of study that focuses on improving the economies of developing countries examining both macroeconomic and microeconomic factors relating to the structure of a developing economy The main objective of the book is to present major issues of development economics It takes up an analysis of the limitations of accumulation centric growth process and introduces the readers to

alternative development paradigms along with their critics Organised into fourteen chapters the initial chapters discuss historical background of less developed economies post colonial development patterns in the context of establishment of the World Bank the IMF and the GATT economic models like classical development ideas Marxian model the Marginalist economies Alfred Marshall and the neoclassical school and ideas of Keynes The book skillfully explains some of the development macro models based on industry agriculture interactions structure of agriculture population and role of market and state in economic development The later chapters delve on capability approaches to development and thematic deficiency of traditional development economics and relation between inequality poverty and development In this context the book takes up the analysis of the concept of Development Management and its application to less developed economies

*Economic Development in the Twenty-first Century* Matthew Kofi Ocran, 2019-04-27 This book uses lessons from history to help African countries take charge of their own economic development agenda History is an important part of Africa's economic development narrative and Ocran investigates how the development outcomes between Africa and Western Europe became so divergent when in the early medieval period average income levels and economic development in the two regions differed only marginally The sixteenth century marked a turning point with the emergence of Western European mercantilism and capitalism and their associated exploitation of other countries In understanding Africa's economic development it is crucial to recognise that Africa has not always been poor Examining 400 years of enslavement and colonisation this book takes us to present day Africa and economic issues affecting the continent With selected case studies from Hong Kong Taiwan and Singapore to South Korea and China Ocran proposes ways to break out of the economic development quandary Africa currently faces

**The Palgrave Handbook of Development Economics** Machiko Nissanke, José Antonio Ocampo, 2019-08-12 This Handbook responds to the needs and aspirations of current and future generations of development economists by providing critical reference material alongside or in relation to mainstream propositions Despite the potential of globalisation in accelerating growth and development in low and middle income countries through the spread of technology knowledge and information its current practice in many parts of the world has led to processes that are socially economically and politically and ecologically unsustainable It is critical for development economists to engage with the pivotal question of how to change the nature and course of globalisation to make it work for inclusive and sustainable development Applying a critical and pluralistic approach the chapters in this Handbook examine economics of development paths under globalisation focusing on sustainable development in social environmental institutional and political economy dimensions It aims at advancing the frontier of development economics in these key aspects and generating more refined policy perspectives It is critically reflective in examining effects of globalisation on development paths to date and in terms of methodological and analytical approaches as well as forward thinking in policy perspectives with a view to laying a foundation for sustainable development

**Development Economics** Alain de

Janvry, Elisabeth Sadoulet, 2021-05-30 This second edition of *Development Economics Theory and Practice* continues to provide students and practitioners with the perspectives and tools they need to think analytically and critically about the current major economic development issues in the world. Alain de Janvry and Elisabeth Sadoulet identify seven key dimensions of development: growth, poverty, vulnerability, inequality, basic needs, sustainability, and quality of life, and use them to structure the contents of the text. The book gives a historical perspective on the evolution of thought in development. It uses theory and empirical analysis to present readers with a full picture of how development works, how its successes and failures can be assessed, and how alternatives can be introduced. The authors demonstrate how diagnostics, design of programs and policies, and impact evaluation can be used to seek new solutions to the suffering and violence caused by development failures. In the second edition, more attention has been given to ongoing developments such as pursuit of the Sustainable Development Goals, continuously rising global and national inequality, health as a domestic and international public good, cash transfers for social protection, carbon trading for sustainability. This text is fully engaged with the most cutting edge research in the field and equips readers with analytical tools for impact evaluation of development programs and policies, illustrated with numerous examples. It is underpinned throughout by a wealth of student friendly features including case studies, quantitative problem sets, end of chapter questions, and extensive references. The companion website contains Excel and Stata exercises for students alongside materials for instructors. This unique text is ideal for those taking courses in development economics, economic growth, and development policy, and will provide an excellent foundation for those wishing to pursue careers in development. *Development Economics and Policy* David Sapsford, John-ren

Chen, 1998-08-10 Hans Singer is undoubtedly one of if not the world's major scholars in the field of Development Economics. Over the last six decades he has made numerous contributions to the subject both as scholar and practitioner. This book contains 27 essays that were prepared for a conference that was held in Innsbruck, Austria, in May 1996 to celebrate his 85th birthday, and represents a major and important overview of issues in development economics from the most eminent scholars in the field. *South-South Trade and Finance in the Twenty-First Century* Omar Dahi, Firat Demir, 2016-10-10 This book is a

contribution to the international trade and economic development literature and is based on a decade of joint research and collaboration on South-South economic relations. Given the increasing focus on the economic power of some developing countries, for example the 2013 Human Development Report's *Rise of the South*, it is particularly appropriate and timely. NP The book's findings are based on rigorous empirical examination of South-South trade and finance, and it provides an even-handed assessment from the perspective of long-term development goals rather than mainstream welfare approaches or ideological/theoretical worldviews. NP This work directly engages with the new developmentalism literature that has challenged the neoliberal orthodoxy and its policy approach, which focuses on liberalization, privatization, and deregulation. It also engages with literature by examining whether the increase in South-South trade facilitates or inhibits the possibilities

for developmentalist economic policy in developing countries The book shows concrete and positive results from South South trade particularly related to industrial development and also documents how South South trade is dominated by large developing countries and that South South trade liberalization may be counterproductive

**Economic Development from the State and Local Perspective** D. Robinson, 2014-09-17 This definitive work mixes case law public policy economic strategy and examines the wide range of issues facing efforts to improve the American economy to illustrate how economic growth is driven through strong public private partnerships and how successful growth strategies from the state and local level operate to grow jobs

*The Routledge Handbook of Comparative Economic Systems* Bruno Dallago, Sara Casagrande, 2022-12-19 The Routledge Handbook of Comparative Economic Systems examines the institutional bases of economies and the different ways in which economic activity can function be organized and governed It examines the complexity of this academic and research field assessing the place of comparative economic studies within economics paying due attention to future perspectives and presenting critically important questions analytical methods and relative approaches This complements the recent revival of the systemic view of economic governance which was accelerated by the COVID 19 pandemic and likely even more the renewed East West clash epitomized by the Russian invasion of Ukraine and the West's reaction to it The Handbook is divided into five parts Each part deals with an issue of relevance for the discipline The first and second parts look at the subject content and approach of the discipline and its comparative method The third part looks at the idiosyncratic nature of different economic systems and their constituent elements The fourth part considers the outcomes that different economic systems generate and how these outcomes change following the evolution and transformation of economic systems The last part takes stock and looks ahead at the challenges from a theoretical and applied perspective and the exogenous and endogenous factors promoting the advancement of the discipline including the interaction between and competition among varied approaches and opposing paradigms The Handbook brings together leading international contributors to reflect on the relevant debates and case or country studies provides a balanced overview of the results achieved and current knowledge as well as evolving issues and new fields of research The book provides researchers students and analysts with a complete critical and forward looking presentation and analysis of the content development challenges and perspectives of comparative economic studies Chapters 4 and 22 of this book are available for free in PDF format as Open Access from the individual product page at [www.routledge.com](http://www.routledge.com) Chapter 4 has been made available under a Creative Commons Attribution 4.0 license and Chapter 22 has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0 license

[Asia in the Twenty-first Century](#) Paula K. Chow, Gregory C. Chow, 1997 Over 250 Princeton alumni and friends from 17 countries and from classes spanning a 66 year period attended the Conference The presentations were of high quality as can be seen from the proceedings The speakers and other participants came from different national and cultural backgrounds and represented different points of view For

example in discussing US Asia relations James Baker represented an American viewpoint while in the same session Yoshio Hatano represented a Japanese point of view as did Toyoo Gyohten in a different session on economic issues This valuable volume is a collection of frank and insightful essays on Asia Pacific by notable Princetonians who are influential in the region

Development Economics Shahrukh Rafi Khan,2019-10-23 Following the 2007 2009 financial and economic crises there has been an unprecedented demand among economics students for an alternative approach which offers a historical institutional and multidisciplinary treatment of the discipline Economic development lends itself ideally to meet this demand yet most undergraduate textbooks do not reflect this This book will fill this gap presenting all the core material needed to teach development economics in a one semester course while also addressing the need for a new economics and offering flexibility to instructors Rather than taking the typical approach of organizing by topic the book uses theories and debates to guide its structure This will allow students to see different perspectives on key development questions and therefore to understand more fully the contested nature of many key areas of development economics The book can be used as a standalone textbook on development economics or to accompany a more traditional text

Demographic Perspective of China's Economic Development Cai Fang,2020-05-17 China is historically famous for its high demographic dividend and its huge working population and this has driven tremendous economic growth over the past few decades However that population has begun to shrink and the Lewis turning point whereby surplus rural population has been absorbed into manufacturing is also approaching leading to great change in the Chinese labor market Will this negatively affect China s economic growth Can the Middle Income Trap be avoided What reforms should be made on the labor supply side This book tackles these key questions This book is a collection of 14 papers presenting the author s observations analysis and opinions of China s long term economic development from the demographic perspective while analysing real economic problems from the past and including policy recommendations It provides a critical reference for scholars and students interested in Chinese economic development and demographic perspectives on economic development

Economic Reform in China and India C. H. Chai,K. C. Roy,2006-01-01 The authors have produced an outstanding book on economic reforms in China and India This book is a wealth of information on this crucial issue thus filling this important gap in the literature on economic reform and also adding more knowledge to the literature on the history of economic development processes in China and India this book will be of interest to both scholars of the economic reforms and those more generally interested in the social political changes occurring there Tulus Tambunan Journal of Asian Business Economists Chai and Roy have produced a well written properly documented study of the comparative development of India and China over the last 50 years The book will be useful to graduate students in Asian studies and economic development Policy makers in other developing countries can also benefit from this account of the experiences of two major emerging economies under different economic and political systems Recommended Graduate research and professional collections J S Uppal Choice Recent acceleration of the Indian

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**New Perspectives on Structural Change** Ludovico Alcorta,Neil Foster-McGregor,Bart Verspagen,Adam Szirmai,2021-03-23 New Perspectives on Structural Change is a comprehensive edited volume that outlines both the historical roots and state of the art debates on the role of structural change in the process of economic development including both orthodox and heterodox perspectives and contributions from prominent scholars in this field The volume consists of four main sections The first section covers the theoretical foundations of the structural change literature The second section presents an empirical overview of the major trends of structural change using up to date data sources and methods The third section presents a broad ranging empirical analysis of the drivers of structural change The fourth section examines how processes such as inclusive growth poverty reduction productive employment the global income distribution and environmental sustainability are affected by structural change and how they can be influenced by policy

**Accelerating India's Development** Karthik Muralidharan,2024-03-28 Seventy five years after Independence India has much to be proud of We are both the world s biggest democracy and fastest growing large economy Yet we face profound challenges that hinder both individual well being and aggregate growth including education and skills health and nutrition public safety justice social protection and jobs This seminal book systematically analyses India s governance challenges especially in delivering essential public services and highlights how these are limiting India s development Drawing on a wealth of research and practical insights it provides actionable evidence based strategies emphasizing state level reforms as critical for India s advancement Accelerating India s Development is addressed to all Indians leaders officials entrepreneurs teachers students citizens and civil society and provides an urgent call to action It argues that building an effective state is the great unfinished task of Indian democracy because quality public services are key to translating the political equality of One Person One Vote into greater equality of opportunity for all Indians Every chapter showcases the author s dedication to bridging the gap between scholarly research public understanding and actionable governance This book is a testament to cautious optimism and the belief that with the right public systems in



place India's next twenty five years can be a period of unprecedented growth and societal enrichment      Handbook of Development Economics Dani Rodrick, M.R. Rosenzweig, 2009-11-09 What guidance does academic research really provide to economic policy development The critical and analytical surveys in this volume investigate links between policies and outcomes by surveying work from broad macroeconomic policies to interventions in microfinance Asserting that there are no universal correspondences between policies and outcomes contributors demonstrate instead that only an intense familiarity with the development context and the universe of applicable economic models can generate successful policies Getting cause and effect right is essential for policy design and implementation With the goal of drawing researchers and policy makers closer this volume highlights our increasing understanding of ways to combine economic theorizing with careful thoughtful empirical work Presents an accurate self contained survey of the current state of the field Summarizes the most recent discussions and elucidates new developments Although original material is also included the main aim is the provision of comprehensive and accessible surveys      The Korean Economic System Jae-Seung Shim, Moosung Lee, 2016-03-03 Focusing on the formation of the Korean economic system this book presents a fascinating and comprehensive analysis of economic development outside of the traditional neo classical developmental state and dependency perspectives It examines in detail the evolution of institutions that contributed to economic growth and the formation and the workings of the economic system With an emphasis on the interaction between government private institutions Chaebol and financial institutions and the influence of Japan it offers one of the most stimulating and distinctive views of Korean economic development to date It will be of key interest to scholars and researchers of financial growth and development Asian finance and regional and heterodox economics      Development Economics Natalia Bracarense, Louis-Philippe Rochon, 2022-02-27 Since the inception of development economics in the post World War II period most of its proponents have prescribed the adoption of western institutions as the path for prosperity the unequivocal solution for poverty illiteracy hunger inequality and violence in the world Seventy years of attempts or at least the pretense thereof to reproduce the western model in completely different historical and cultural contexts have proven to be no more than a mirage for most Faced with this scenario why do economists insist on the ideas of development convergence and emulation of the lifestyle of western countries Is it possible to disassociate development from multidimensional instability dependency subordination and exploitation Is the current social political ecological and economic organized destabilization observed in the western countries a model to follow a desirable end of history These questions raised earlier by some fellow economists have become ever more pressing in the present context of generalized instability The book questions how ethical and professionally responsible it is for economists to continue to undiscerningly prescribe miraculous one size fits all market oriented models to solve socio economic problems everywhere The contributors of this edited volume invite the readers to consider these questions and further similar inquiries in the future The chapters in this book were originally published as a special issue of the journal Review of Political Economy

**The New Old Economy** Josh Whitford, 2005-11-03 American manufacturing is in obvious crisis the sector lost three million jobs between 2000 and 2003 as the American trade deficit shot to record highs Manufacturers have increasingly decentralized productive responsibilities to armies of supplier firms both domestically and abroad Many have speculated as to whether or not manufacturing is even feasible in the United States given the difficulties Josh Whitford's book examines the issues behind this crisis looking at the emergence of a new old economy in which relationships between firms have become much more important Whitford shows that discussion of this shift in the media and in the academic literature hits on the right issues globalization de industrialization and the outsourcing of production in marketized and in network relationships but in an overly polarized way that obscures as much as it enlightens Drawing on the results of extensive interviews conducted with manufacturers in the American Upper Midwest Whitford shows that the range of possibilities is more complex and contingent than is usually recognised Highlighting heretofore unexamined elements of constraint contradiction and innovation that characterize contemporary network production models Whitford shakes received understandings in economic and organizational sociology comparative political economy and economic geography to reveal ways in which the American economic development apparatus can be adjusted to better meet the challenges of a highly decentralized production regime

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