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1.

award:
1 out of
1 point

Exercise 2-1 Identifying type and normal balances of accounts L.O. C3, C5

For each of the following (1) identify the type of account as an asset, liability, equity, revenue, or expense, (2) select debit (Dr.) or credit (Cr.) to identify the kind of entry that would increase the account balance, and (3) identify the normal balance of the account.

Account	Type of Account	Increase (Dr. or Cr.)	Normal Balance
a. Accounts Payable	Liability ✓	Credit ✓	Credit ✓
b. Postage Expense	Expense ✓	Debit ✓	Debit ✓
c. Prepaid Insurance	Asset ✓	Debit ✓	Debit ✓
d. Land	Asset ✓	Debit ✓	Debit ✓
e. Owner Capital	Equity ✓	Credit ✓	Credit ✓
f. Accounts Receivable	Asset ✓	Debit ✓	Debit ✓
g. Owner Withdrawals	Equity ✓	Debit ✓	Debit ✓
h. Cash	Asset ✓	Debit ✓	Debit ✓
i. Equipment	Asset ✓	Debit ✓	Debit ✓
j. Fees Earned	Revenue ✓	Credit ✓	Credit ✓
k. Wages Expense	Expense ✓	Debit ✓	Debit ✓
l. Unearned Revenue	Liability ✓	Credit ✓	Credit ✓

Exercise 2-1 Identifying type and normal balances of accounts L.O. C3, C5

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Account	Type of Account	Increase (Dr. or Cr.)	Normal Balance
a. Accounts Payable	Liability	Credit	Credit
b. Postage Expense	Expense	Debit	Debit
c. Prepaid Insurance	Asset	Debit	Debit
d. Land	Asset	Debit	Debit
e. Owner Capital	Equity	Credit	Credit
f. Accounts Receivable	Asset	Debit	Debit
g. Owner Withdrawals	Equity	Debit	Debit
h. Cash	Asset	Debit	Debit
i. Equipment	Asset	Debit	Debit
j. Fees Earned	Revenue	Credit	Credit
k. Wages Expense	Expense	Debit	Debit
l. Unearned Revenue	Liability	Credit	Credit

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Solutions to Problems In Advanced Accounts Vol-1 S C Gupta,2008 *Solutions to Problems Advanced Accounts Vol 1*

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Accountants' Index

American Institute of Certified Public Accountants,1923

The United States Catalog; Books in Print January 1, 1912 H.W.

Wilson Company,1921

Engagement Essentials

Hugh Parker, Kimberly Burke,2018-05-02

Are you seeking to perform your engagements with maximum efficiency This book provides an overview of the Statements on Standards for Accounting and Review Services specifically SSARS No 21 and covers the fundamentals of preparation compilation and review engagements You will learn what distinguishes preparation compilation and review engagements from a traditional audit You will then apply these concepts with practice questions case studies and a step by step walk through of these engagements This book

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Fundamentals of Corporate Finance Robert Parrino, Thomas W. Bates, Stuart L. Gillan, David S. Kidwell, 2025-02-11 Fundamentals of Corporate Finance 6th Edition develops the key concepts of corporate finance with an intuitive approach while emphasizing computational skills This course helps students develop an intuitive understanding of key financial concepts and provides them with problem solving and decision making skills Using an intuitive approach students develop a richer understanding of corporate finance concepts while also enabling them to develop the critical judgments necessary to apply financial tools in real world decision making situations Corporate Finance 6e offers a level of rigor that is appropriate for both business and finance majors and yet presents the content in a manner that students find accessible

PAIS Bulletin, 1921 Accounting Information Systems Australasian Edition Marshall Romney, Paul Steinbart, Joseph Mula, Ray McNamara, Trevor Tonkin, 2012-10-24 At last the Australasian edition of Romney and Steinbart s respected AIS text Accounting Information Systems first Australasian edition offers the most up to date comprehensive and student friendly coverage of Accounting Information Systems in Australia New Zealand and Asia Accounting Information Systems has been extensively revised and updated to incorporate local laws standards and business practices The text has a new and flexible structure developed especially for Australasian AIS courses while also retaining the features that make the US edition easy to use nt concepts such as systems cycles controls auditing fraud and cybercrime ethics and the REA data model are brought to life by a wide variety of Australasian case studies and examples With a learning and teaching resource package second to none this is the perfect resource for one semester undergraduate and graduate courses in Accounting Information Systems

British Books in Print, 1970 **Solutions Manual to Accompany Physical Chemistry for the Life Sciences** C. A. Trapp, M. P. Cady, 2011 This solutions manual contains fully worked solutions to all end of chapter discussion questions and exercises featured in Physical Chemistry for the Life Sciences

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equity and total asset the determination of optimal capital structure etc which are unsolved or poor solved so far The solutions in this book all have the following features Based on essential assumptions in line with reality the final solutions are analytical solutions with closed form models the forms and variables of the models are determined by strict and objective logic processes rather than chosen or presumed subjectively such as the new growth model for stock valuation the new CAPM accounting for total risk rather than only systematic risk the real solution to optimal capital structure based on the trade off between tax shield and bankruptcy cost In addition these basic solutions or models are adjusted easily to various application scenarios **Financial Accounting and Reporting** Barry Elliott, Jamie Elliott, 2019 Financial Accounting Reporting is the book that helps students and professionals succeed in their studies and the workplace by providing practical support and clear principles for applying international standards and preparing financial statements MyLab Accounting is not included Students if MyLab Accounting is a recommended mandatory component of the course please ask your instructor for the correct ISBN and course ID MyLab Accounting should only be purchased when required by an instructor Instructors contact your Pearson representative for more information **Education pamphlets** , 1926

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