

Monopoly and Monopsony

Q10.1

Suppose that the demand curve for a good is $D(Q) = 100 - 2Q$ and the marginal revenue curve is $MR(Q) = 100 - 4Q$. The marginal cost curve is $MC(Q) = 20$. The profit-maximizing quantity is $Q = 10$ and the profit-maximizing price is $P = 80$.

Q10.2

Suppose that the demand curve for a good is $D(Q) = 100 - 2Q$ and the marginal revenue curve is $MR(Q) = 100 - 4Q$. The marginal cost curve is $MC(Q) = 20$. The profit-maximizing quantity is $Q = 10$ and the profit-maximizing price is $P = 80$.



What is the profit-maximizing quantity? $Q = 10$

What is the profit-maximizing price? $P = 80$

Fundamental Of Gas Dynamics Solution Manual

R Barnett



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