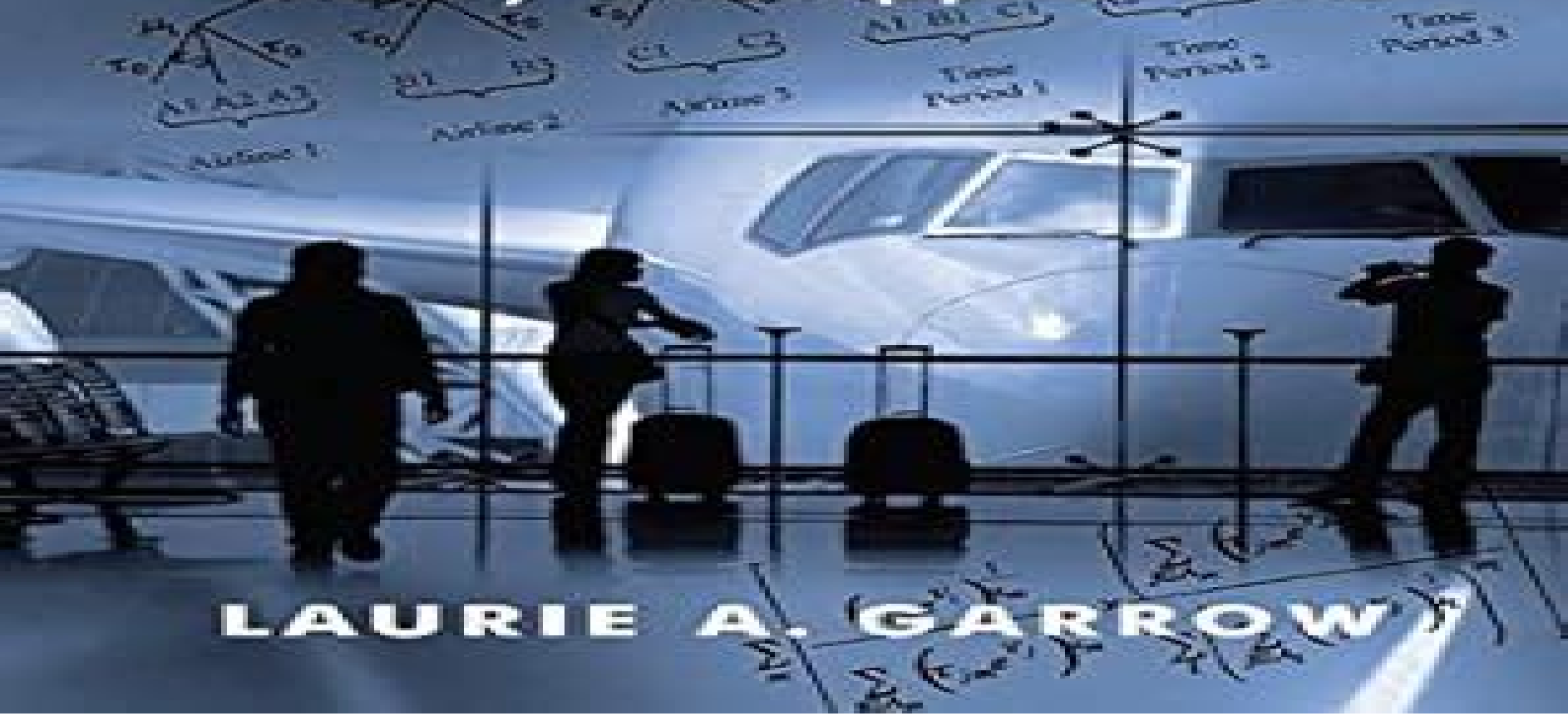


Discrete Choice Modelling and Air Travel Demand

Theory and Applications



LAURIE A. GARROW

Discrete Choice Modelling And Air Travel Demand Theory And Applications

Ben Vinod



Discrete Choice Modelling And Air Travel Demand Theory And Applications:

Discrete Choice Modelling and Air Travel Demand Professor Laurie A Garrow, 2012-10-01 In recent years airline practitioners and academics have started to explore new ways to model airline passenger demand using discrete choice methods This book provides an introduction to discrete choice models and uses extensive examples to illustrate how these models have been used in the airline industry These examples span network planning revenue management and pricing applications Numerous examples of fundamental logit modeling concepts are covered in the text including probability calculations value of time calculations elasticity calculations nested and non nested likelihood ratio tests etc The core chapters of the book are written at a level appropriate for airline practitioners and graduate students with operations research or travel demand modeling backgrounds Given the majority of discrete choice modeling advancements in transportation evolved from urban travel demand studies the introduction first orients readers from different backgrounds by highlighting major distinctions between aviation and urban travel demand studies This is followed by an in depth treatment of two of the most common discrete choice models namely the multinomial and nested logit models More advanced discrete choice models are covered including mixed logit models and generalized extreme value models that belong to the generalized nested logit class and or the network generalized extreme value class An emphasis is placed on highlighting open research questions associated with these models that will be of particular interest to operations research students Practical modeling issues related to data and estimation software are also addressed and an extensive modeling exercise focused on the interpretation and application of statistical tests used to guide the selection of a preferred model specification is included the modeling exercise uses itinerary choice data from a major airline The text concludes with a discussion of on going customer modeling research in aviation *Discrete Choice Modelling and Air Travel Demand* is enriched by a comprehensive set of technical appendices that will be of particular interest to advanced students of discrete choice modeling theory The appendices also include detailed proofs of the multinomial and nested logit models and derivations of measures used to represent competition among alternatives namely correlation direct elasticities and cross elasticities

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particular interest to operations research students Practical modeling issues related to data and estimation software are also addressed and an extensive modeling exercise focused on the interpretation and application of statistical tests used to guide the selection of a preferred model specification is included the modeling exercise uses itinerary choice data from a major airline The text concludes with a discussion of on going customer modeling research in aviation *Discrete Choice*

Modelling and Air Travel Demand Laurie A. Garrow,2010 **Discrete Choice Modelling and Air Travel Demand** Laurie A. Garrow,2016-05-23 In recent years airline practitioners and academics have started to explore new ways to model airline passenger demand using discrete choice methods This book provides an introduction to discrete choice models and uses extensive examples to illustrate how these models have been used in the airline industry These examples span network planning revenue management and pricing applications Numerous examples of fundamental logit modeling concepts are covered in the text including probability calculations value of time calculations elasticity calculations nested and non nested likelihood ratio tests etc The core chapters of the book are written at a level appropriate for airline practitioners and graduate students with operations research or travel demand modeling backgrounds Given the majority of discrete choice modeling advancements in transportation evolved from urban travel demand studies the introduction first orients readers from different backgrounds by highlighting major distinctions between aviation and urban travel demand studies This is followed by an in depth treatment of two of the most common discrete choice models namely the multinomial and nested logit models More advanced discrete choice models are covered including mixed logit models and generalized extreme value models that belong to the generalized nested logit class and or the network generalized extreme value class An emphasis is placed on highlighting open research questions associated with these models that will be of particular interest to operations research students Practical modeling issues related to data and estimation software are also addressed and an extensive modeling exercise focused on the interpretation and application of statistical tests used to guide the selection of a preferred model specification is included the modeling exercise uses itinerary choice data from a major airline The text concludes with a discussion of on going customer modeling research in aviation *Discrete Choice Modelling and Air Travel Demand* is enriched by a comprehensive set of technical appendices that will be of particular interest to advanced students of discrete choice modeling theory The appendices also include detailed proofs of the multinomial and nested logit models and derivations of measures used to represent competition among alternatives namely correlation direct elasticities and cross elasticities **Discrete Choice Analysis** Moshe Ben-Akiva,Steven R. Lerman,2018-04-20 *Discrete Choice Analysis* presents these results in such a way that they are fully accessible to the range of students and professionals who are involved in modelling demand and consumer behavior in general or specifically in transportation whether from the point of view of the design of transit systems urban and transport economics public policy operations research or systems management and planning The methods of discrete choice analysis and their applications in the modelling of transportation systems constitute

a comparatively new field that has largely evolved over the past 15 years Since its inception however the field has developed rapidly and this is the first text and reference work to cover the material systematically bringing together the scattered and often inaccessible results for graduate students and professionals Discrete Choice Analysis presents these results in such a way that they are fully accessible to the range of students and professionals who are involved in modelling demand and consumer behavior in general or specifically in transportation whether from the point of view of the design of transit systems urban and transport economics public policy operations research or systems management and planning The introductory chapter presents the background of discrete choice analysis and context of transportation demand forecasting Subsequent chapters cover among other topics the theories of individual choice behavior binary and multinomial choice models aggregate forecasting techniques estimation methods tests used in the process of model development sampling theory the nested logit model and systems of models Discrete Choice Analysis is ninth in the MIT Press Series in Transportation Studies edited by Marvin Manheim

Modeling Applications in the Airline Industry Ahmed Abdelghany, Khaled Abdelghany, 2016-04-15 Modeling Applications in the Airline Industry explains the different functions and tactics performed by airlines during their planning and operation phases Each function receives a full explanation of the challenges it brings and a solution methodology is presented supported by numerical illustrative examples wherever possible The book also highlights the main limitations of current practice and provides a brief description of future work related to each function The authors have filtered the rich literature of airline management to include only the research that has actually been adopted by the airlines giving a genuinely accurate representation of real airline management and its continuing development of solution methodologies The book consists of 20 chapters divided into 4 sections Demand Modeling and Forecasting Scheduling of Resources Revenue Management Irregular Operations Management The book will be a valuable source or a handbook for individuals seeking a career in airline management Written by experts with significant working experience within the industry it offers readers insights to the real practice of operations modelling In particular the book makes accessible the complexities of the key airline functions and explains the interrelation between them

Health Care Systems Engineering Paola Cappanera, Jingshan Li, Andrea Matta, Evren Sahin, Nico J. Vandaele, Filippo Visintin, 2018-01-29 This book presents statistical processes for health care delivery and covers new ideas methods and technologies used to improve health care organizations It gathers the proceedings of the Third International Conference on Health Care Systems Engineering HCSE 2017 which took place in Florence Italy from May 29 to 31 2017 The Conference provided a timely opportunity to address operations research and operations management issues in health care delivery systems Scientists and practitioners discussed new ideas methods and technologies for improving the operations of health care systems developed in close collaborations with clinicians The topics cover a broad spectrum of concrete problems that pose challenges for researchers and practitioners alike hospital drug logistics operating theatre management home care services modeling

simulation process mining and data mining in patient care and health care organizations **Transportation Engineering**
Dusan Teodorovic, Milan Janić, 2022-01-28 Transportation Engineering Theory Practice and Modeling Second Edition presents comprehensive information related to traffic engineering and control transportation planning and evaluation of transportation alternatives The book systematically deals with almost the entire transportation engineering area offering various techniques related to transportation modeling transportation planning and traffic control It also shows readers how to use models and methods when predicting travel and freight transportation demand how to analyze existing transportation networks how to plan for new networks and how to develop traffic control tactics and strategies New topics addressed include alternative Intersections alternative interchanges and individual private transportation Readers will also learn how to utilize a range of engineering concepts and methods to make future transportation systems safer more cost effective and greener Providing a broad view of transportation engineering including transport infrastructure control methods and analysis techniques this new edition is for postgraduates in transportation and professionals needing to keep up to date with the latest theories and models Covers all forms of transportation engineering including air rail road and public transit modes Examines different transportation modes and how to make them sustainable Features a new chapter covering the reliability resilience robustness and vulnerability of transportation systems *Air Transport in the Asia Pacific* David Timothy Duval, 2016-03-16 Air transport in the Asia Pacific has undergone significant transformation in the last three decades What was once a region in the shadow of larger and more prosperous continents such as North America and Europe is now at the forefront of expansion in commercial air service networks frequency and capacity and the overall growth in the contribution of air transport to economies on regional and in many cases individual country levels Despite this it represents an area that is generally under represented in the commercial air transport academic literature Air Transport in the Asia Pacific seeks to fill this gap Against this context the aim of the volume is to offer a contemporary snapshot of current academic research into commercial air transport in the Asia Pacific While one volume cannot realistically address the complete range of identifiable issues this book provides timely specific and research based studies authored by leading academics and practitioners

Aviation Investment Doramas Jorge-Calderón, 2016-04-15 Aviation Investment uniquely addresses investment appraisal methods across the key industries that make up the aviation sector including the airports air traffic management airline and aircraft manufacturing or aeronautic industries It is a practice oriented book where methods are presented through realistic case studies The emphasis is on economic appraisal or cost benefit analysis in order to determine the viability of projects not only for private investors but for society as a whole Financial cash flow appraisal is illustrated alongside economic appraisal as the latter builds on the former but also to show how economic appraisal enhances standard financial appraisal to determine the long term sustainability of any investment Aviation is a capital intensive sector that is growing rapidly with world traffic expected to double over the next 15 years or so A great deal of economic appraisal of investment projects takes

place already as aviation is subject to government intervention through economic regulation and financial support and as both investors and policy makers seek to understand issues such as how environmental legislation may impact the viability of investments Both economic growth and welfare go hand in hand with sound investment decisions particularly regarding sectors such as aviation where investments are large and almost invariably debt financed Aviation Investment offers all aviation sub sectors a single source reference bringing together the theoretical background of the economic appraisal literature and aviation investment in practice It is written in a style that is accessible to non academic professionals using formulae only where strictly necessary to enable practical applications and benefits from the substantial practical experience of the author

Aviation Investment Dr Doramas Jorge-Calderon,2014-01-01 Aviation Investment uniquely addresses investment appraisal methods across the key industries that make up the aviation sector including the airports air traffic management airline and aircraft manufacturing or aeronautic industries It is a practice oriented book where methods are presented through realistic case studies The emphasis is on economic appraisal or cost benefit analysis in order to determine the viability of projects not only for private investors but for society as a whole

Analysis of Images, Social Networks and Texts Wil M. P. van der Aalst,Vladimir Batagelj,Dmitry I. Ignatov,Michael Khachay,Valentina Kuskova,Andrey Kutuzov,Sergei O. Kuznetsov,Irina A. Lomazova,Natalia Loukachevitch,Amedeo Napoli,Panos M. Pardalos,Marcello Pelillo,Andrey V. Savchenko,Elena Tutubalina,2020-02-01 This book constitutes the proceedings of the 8th International Conference on Analysis of Images Social Networks and Texts AIST 2019 held in Kazan Russia in July 2019 The 24 full papers and 10 short papers were carefully reviewed and selected from 134 submissions of which 21 papers were rejected without being reviewed The papers are organized in topical sections on general topics of data analysis natural language processing social network analysis analysis of images and video optimization problems on graphs and network structures analysis of dynamic behaviour through event data

Fundamentals of Supply Chain Theory Lawrence V. Snyder,Zuo-Jun Max Shen,2019-07-11 Comprehensively teaches the fundamentals of supply chain theory This book presents the methodology and foundations of supply chain management and also demonstrates how recent developments build upon classic models The authors focus on strategic tactical and operational aspects of supply chain management and cover a broad range of topics from forecasting inventory management and facility location to transportation process flexibility and auctions Key mathematical models for optimizing the design operation and evaluation of supply chains are presented as well as models currently emerging from the research frontier Fundamentals of Supply Chain Theory Second Edition contains new chapters on transportation traveling salesman and vehicle routing problems integrated supply chain models and applications of supply chain theory New sections have also been added throughout on topics including machine learning models for forecasting conic optimization for facility location a multi supplier model for supply uncertainty and a game theoretic analysis of auctions The second edition also contains case studies for each chapter that illustrate the real world implementation of the models

presented This edition also contains nearly 200 new homework problems over 60 new worked examples and over 140 new illustrative figures Plentiful teaching supplements are available including an Instructor s Manual and PowerPoint slides as well as MATLAB programming assignments that require students to code algorithms in an effort to provide a deeper understanding of the material Ideal as a textbook for upper undergraduate and graduate level courses in supply chain management in engineering and business schools Fundamentals of Supply Chain Theory Second Edition will also appeal to anyone interested in quantitative approaches for studying supply chains

Artificial Intelligence and Machine Learning in the Travel Industry Ben Vinod,2023-05-26 Over the past decade Artificial Intelligence has proved invaluable in a range of industry verticals such as automotive and assembly life sciences retail oil and gas and travel The leading sectors adopting AI rapidly are Financial Services Automotive and Assembly High Tech and Telecommunications Travel has been slow in adoption but the opportunity for generating incremental value by leveraging AI to augment traditional analytics driven solutions is extremely high The contributions in this book originally published as a special issue for the Journal of Revenue and Pricing Management showcase the breadth and scope of the technological advances that have the potential to transform the travel experience as well as the individuals who are already putting them into practice

Essentials of Business Analytics Bhimasankaram Pochiraju,Sridhar Seshadri,2019-07-10 This comprehensive edited volume is the first of its kind designed to serve as a textbook for long duration business analytics programs It can also be used as a guide to the field by practitioners The book has contributions from experts in top universities and industry The editors have taken extreme care to ensure continuity across the chapters The material is organized into three parts A Tools B Models and C Applications In Part A the tools used by business analysts are described in detail In Part B these tools are applied to construct models used to solve business problems Part C contains detailed applications in various functional areas of business and several case studies Supporting material can be found in the appendices that develop the pre requisites for the main text Every chapter has a business orientation Typically each chapter begins with the description of business problems that are transformed into data questions and methodology is developed to solve these questions Data analysis is conducted using widely used software the output and results are clearly explained at each stage of development These are finally transformed into a business solution The companion website provides examples data sets and sample code for each chapter

The Evolution of Yield Management in the Airline Industry Ben Vinod,2021-05-28 This book chronicles airline revenue management from its early origins to the last frontier Since its inception revenue management has now become an integral part of the airline business process for competitive advantage The field has progressed from inventory control of the base fare to managing bundles of base fare and air ancillaries to the precise inventory control at the individual seat level The author provides an end to end view of pricing and revenue management in the airline industry covering airline pricing advances in revenue management availability and air shopping offer management and product distribution agency revenue management impact of revenue

management across airline planning and operations and emerging technologies is travel The target audience of this book is practitioners who want to understand the basics and have an end to end view of revenue management **The Routledge Companion to Air Transport Management** Nigel Halpern, Anne Graham, 2018-01-31 The Routledge Companion to Air Transport Management provides a comprehensive up to date review of air transport management research and literature This exciting new handbook provides a unique repository of current knowledge and critical debate with an international focus considering both developed and emerging markets and covering key sectors of the air transport industry The companion consists of 25 chapters that are written by 39 leading researchers scholars and industry experts based at universities research institutes and air transport companies and organisations in 12 different countries in Africa Asia Pacific Europe and North America to provide a definitive trustworthy resource The international team of contributors have proven experience of research and publication in their specialist areas and contribute to this companion by drawing upon research published mainly in academic industry and government sources This seminal companion is a vital resource for researchers scholars and students of air transport management It is organised into three parts current state of the air transport sectors Part I application of management disciplines to airlines and airports Part II and key selected themes Part III The Routledge Handbook of Transport Economics Jonathan Cowie, Stephen Ison, 2017-08-07 The Routledge Handbook of Transport Economics offers the first state of the art overview of the discipline of transport economics as it stands today reflective of key research and policy Transport is an important area of study and one which is problem rich stimulating a great deal of debate in areas which impact on everyday lives Much of this focuses on the practicalities of the modern day phenomenon of mass movement and all of the issues which surround it The discipline of economics is central to this debate and consequently the study and application of transport economics has a chief role to play in seeking to address subjects relating to major transport issues It can be argued that at the very heart of any transport issue or problem lies the underlying economics of the situation understand that and you alleviate the problem Featuring contributions from world leading scholars and practitioners from across the globe all of the chapters within this book are written from a practical perspective theory is applied and developed using real world examples The book examines concepts issues ideas and practicalities of transport provision in five key topic areas public transport public transport reform economic development and transport modelling transport and the environment freight transport A real strength of the book is in linking theory to practice and hence the economics that are examined in this text are not the economics of the abstract but rather the economics of everyday living Practical and insightful this volume is an essential reference for any student or researcher working in all areas of transport provision ranging from planning appraisal regulation and freight and for all practitioners looking to develop their professional knowledge and who are seeking professional accreditation *Data Analytics* Dr. Hariharan R, Dr. Sudha E, Dr. Vedapradha R, *Air Transport and Regional Development Methodologies* Anne Graham, Nicole Adler, Ofelia

Betancor, Volodymyr Bilotkach, Enrique J. Calderón, Gianmaria Martini, Hans Martin Niemeier, António Pais Antunes, 2020-12-27 Air Transport and Regional Development Methodologies is one of three interconnected books related to a four year European Cooperation in Science and Technology COST Action established in 2015 The action called Air Transport and Regional Development ATARD aimed to promote a better understanding of how the air transport related problems of core regions and remote regions should be addressed to enhance both economic competitiveness and social cohesion in Europe This book discusses key methodological approaches to assessing air transport and regional development outlining their respective strengths and weaknesses These include input output analysis cost benefit analysis computable general equilibrium models data envelopment analysis stochastic frontier analysis discrete choice models and game theory Air Transport and Regional Development Methodologies aims at becoming a major reference source on the topic drawing from experienced researchers in the field covering the diverse experience and knowledge of the members of the COST Action The book will be of interest to several large groups First it will serve as an authoritative and comprehensive reference for academics researchers and consultants Second it will advise policy makers and government organizations at European national and regional levels Third it presents invaluable insights to transport companies such as airports and airline operators Along with the other two books Air Transport and Regional Development Policies and Air Transport and Regional Development Case Studies it fills a much needed gap in the literature

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