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Dynamic General Equilibrium Modeling

Computational Methods and Applications

Third Edition



Bo Honoré, Ariel Pakes, Monika Piazzesi, Larry Samuelson

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standard partial equilibrium analysis in traditional textbooks on public economics the concept of general equilibrium helps to account for compensating or amplifying side effects of economic policy GAUSS and MATLAB computer code as well as teaching material slides are available as downloads from the author's homepage **Dictionary of Ecological Economics** Brent M. Haddad, Barry D. Solomon, 2023-02-14 This comprehensive Dictionary brings together an extensive range of definitive terms in ecological economics Assembling contributions from distinguished scholars it provides an intellectual map to this evolving subject ranging from the practical to the philosophical Innovation, Entrepreneurship, and the Economy in the US, China, and India Rajiv Shah, Zhijie Gao, Harini Mittal, 2014-10-07 What drives innovation and entrepreneurship in India China and the United States Our data rich and evidence based exploration of relationships among innovation entrepreneurship and economic growth yields theoretical models of economic growth in the context of macroeconomic factors Because we know far too little about the key characteristics of Chinese and Indian entrepreneurs and the ways they innovate our balanced systematic comparison of entrepreneurship and innovation results in a new approach to looking at economic growth that can be used to model empirical data from other countries The importance of innovation and entrepreneurship to any economy has been recognized since the pioneering work of Joseph Schumpeter Our analysis of the major factors that affect innovation and entrepreneurship in these three parts of the world US China and India provides a comprehensive view of their effects and their likely futures Looks at elements important for innovation and entrepreneurship and compares them against each other within the three countries Places theoretical modeling of economic growth in the context of the overall macroeconomic factors Explores questions about the relationships among innovation entrepreneurship and economic growth in China India and the US Migration Impact Assessment Peter Nijkamp, Jacques Poot, Mediha Sahin, 2012-01-01 This book examines migration in a rapidly globalizing economy where it disrupts such relatively stable patterns as the trip to work home school and shopping on the one hand and is itself transformed by continuously evolving information and telecommunications technology declining relative transport cost and immigration policy dynamics The perspective is global yet provides the reader with empirically based work representing Europe North America and Asia and international comparative studies of changing migration patterns impact on trade and culture Roger R Stough George Mason University US During the last few decades the world has experienced an unprecedented level of cross border migration While this has generated significant socio economic gains for host countries as well as sometimes for the countries of origin the costs and benefits involved are unevenly distributed Consequently growing global population mobility is a hotly debated topic both in the political arena and by the general public Amidst a plethora of facts opinions and emotions the assessment of migration impacts must be grounded in a solid scientific evidence base This analytical book outlines and applies a range of the scientific methods that are currently available in migration impact assessment MIA The book provides various North American and European case studies that quantify socio economic consequences of migration for host societies and for

immigrants themselves With up to date and broad coverage this detailed study will appeal to academic researchers in the social sciences policy analysts at national and international level as well as graduate students in economics and regional science Advances in Economics and Econometrics: Volume 2 Bo Honoré, Ariel Pakes, Monika Piazzesi, Larry Samuelson, 2017-11-02 This is the second of two volumes containing papers and commentaries presented at the Eleventh World Congress of the Econometric Society held in Montreal Canada in August 2015 These papers provide state of the art guides to the most important recent research in economics The book includes surveys and interpretations of key developments in economics and econometrics and discussion of future directions for a wide variety of topics covering both theory and application These volumes provide a unique accessible survey of progress on the discipline written by leading specialists in their fields The second volume addresses topics such as big data macroeconomics financial markets and partially identified models Advances in Economics and Econometrics Econometric Society. World Congress, 2017 This is the first of two volumes containing papers and commentaries presented at the Eleventh World Congress of the Econometric Society held in Montr al Canada in August 2015 These papers provide state of the art guides to the most important recent research in economics today This book includes surveys and interpretations of key developments in economics and econometrics and discussion of future directions for a wide variety of topics covering both theory and application These volumes provide a unique accessible survey of progress on the discipline written by leading specialists in their fields The first volume includes theoretical and applied papers addressing topics such as dynamic mechanism design agency problems and Public Management Konrad Raczkowski, 2015-07-14 Public management is undoubtedly an acknowledged area networks of management science but with meager empirical research This book takes this challenge and presents a rare analysis of public management from the perspective of 12 Prime Ministers of Poland who governed between 1989 and 2014 The author features the concepts practice and challenges of public management by making use of direct interviews with the Prime Ministers according to the classical management functions of planning organization direction and controlling The book also presents a theoretical inquiry which redefines public management by breaking away from the traditional paradigm of public management and introducing a mega organizational understanding of the state within new institutional economics

Structural Macroeconometrics David N. DeJong, Chetan Dave, 2011-10-03 The revised edition of the essential resource on macroeconometrics Structural Macroeconometrics provides a thorough overview and in depth exploration of methodologies models and techniques used to analyze forces shaping national economies In this thoroughly revised second edition David DeJong and Chetan Dave emphasize time series econometrics and unite theoretical and empirical research while taking into account important new advances in the field The authors detail strategies for solving dynamic structural models and present the full range of methods for characterizing and evaluating empirical implications including calibration exercises method of moment procedures and likelihood based procedures both classical and Bayesian The authors look at recent strides that have

been made to enhance numerical efficiency consider the expanded applicability of dynamic factor models and examine the use of alternative assumptions involving learning and rational inattention on the part of decision makers. The treatment of methodologies for obtaining nonlinear model representations has been expanded and linear and nonlinear model representations are integrated throughout the text The book offers a rich array of implementation algorithms sample empirical applications and supporting computer code Structural Macroeconometrics is the ideal textbook for graduate students seeking an introduction to macroeconomics and econometrics and for advanced students pursuing applied research in macroeconomics. The book is historical perspective along with its broad presentation of alternative methodologies makes it an indispensable resource for academics and professionals Economic Growth Alfonso Novales, Esther Fernández, Jesús Ruíz, 2008-10-06 This is a book on deterministic and stochastic Growth Theory and the computational methods needed to produce numerical solutions Exogenous and endogenous growth models are thoroughly reviewed Special attention is paid to the use of these models for fiscal and monetary policy analysis Modern Business Cycle Theory the New Keynesian Macroeconomics the class of Dynamic Stochastic General Equilibrium models can be all considered as special cases of models of economic growth and they can be analyzed by the theoretical and numerical procedures provided in the textbook Analytical discussions are presented in full detail The book is self contained and it is designed so that the student advances in the theoretical and the computational issues in parallel EXCEL and Matlab files are provided on an accompanying website to illustrate theoretical results as well as to simulate the effects of economic policy interventions The Dynamic Effects of Trade Liberalization United States International Trade Commission, 1997 **The Dynamic Effects of Trade Liberalization:** An Empirical Analysis, Inv. 332-375, Frontiers in Applied General Equilibrium Modeling Timothy J. Kehoe, T. N. Srinivasan, John Whalley, 2005-01-17 This 2005 volume brings together twelve papers by many of the most prominent applied general equilibrium modelers honoring Herbert Scarf the father of equilibrium computation in economics It deals with developments in applied general equilibrium a field which has broadened greatly since the 1980s The contributors discuss some traditional as well as some modern topics in the field including non convexities in economy wide models tax policy developmental modeling and energy modeling. The book also covers a range of distinct approaches conceptual issues and computational algorithms such as calibration and areas of application such as macroeconomics of real business cycles and finance An introductory chapter written by the editors maps out issues and scenarios for the future evolution of applied general equilibrium **Numerical Methods in Economics** Kenneth L. Judd, 2023-04-04 To harness the full power of computer technology economists need to use a broad range of mathematical techniques In this book Kenneth Judd presents techniques from the numerical analysis and applied mathematics literatures and shows how to use them in economic analyses The book is divided into five parts Part I provides a general introduction Part II presents basics from numerical analysis on R n including linear equations iterative methods optimization nonlinear equations approximation

methods numerical integration and differentiation and Monte Carlo methods Part III covers methods for dynamic problems including finite difference methods projection methods and numerical dynamic programming Part IV covers perturbation and asymptotic solution methods Finally Part V covers applications to dynamic equilibrium analysis including solution methods for perfect foresight models and rational expectation models A website contains supplementary material including programs and answers to exercises

Dynamic Modelling and Control of National Economies 1989 N.M.

Christodoulakis,2014-06-28 The Symposium aimed at analysing and solving the various problems of representation and analysis of decision making in economic systems starting from the level of the individual firm and ending up with the complexities of international policy coordination The papers are grouped into subject areas such as game theory control methods international policy coordination and the applications of artificial intelligence and experts systems as a framework in economic modelling and control The Symposium therefore provides a wide range of important information for those involved or interested in the planning of company and national economics

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