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#### FACTORING PARTICIPATION AGREEMENT

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| 260                  | , her send bodyware. | C'Factor's and            | ("Participant").              |            |

#### MITHERSETHI

WHEREST, Farmer and Participans have agreed than Euror shall seld to Participans, and Participans shall provide from Factor, on auditrided ownership transfers in each Advance tends participate to the factoring Agreement, upon the system and subject to the conditions on limits to this Agreement.

NOW, THEREFORE, for good and valuable consideration, the societ and in ficiency of which is batchy acknowledged by each party between the parties become insteading to be legally bound barely, havely agree as follows:

- Objectives. As used in this Agraement, the following taxins shall have the following tecanings track streamings to be repailly applicable to back short agrains and placed forces of the special defined?
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# Form 1c 8 Factoring Participation Agreement

**JS Bruner** 

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