Forecasting Financial and Economic Cycles



Michael P. Niemira • Philip A. Klein

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Jonathan Michie

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Forecasting Financial and Economic Cycles Michael P. Niemira, Philip A. Klein, 1994-03-31 Gain the knowledge and skills that can help you exploit instability No book can help you construct foolproof forecasting systems that will ensure you ll accurately predict economic turning points every time But with Niemira and Klein's Forecasting Financial and Economic Cycles on hand you ll be able to significantly strengthen your ability to measure monitor and forecast important fluctuations Part history it provides you with essential background material on the characteristics and causes of economic volatility. It offers accessible coverage of the classical business cycle the five basic types of economic cycles as determined by leading economists and evolving ideas on the forces driving instability ranging from simple unicausal theories more complex Keynesian theory to new classical macroeconomics In addition its concise review of America's economic past highlights the lessons that can be learned from the various cycles experienced since shortly before World War II Part handbook Forecasting Financial and Economic Cycles presents the full spectrum of statistical techniques used to measure cycles trends seasonal patterns and other vital changes offering you step by step guidance on applying a specific method and detailing its uses and limitations It goes on to show how you an adapt particular techniques to assess track and predict Industry cycles including an objective tailor made forecasting tool Regional business cycles including a survey of regional indicators International business cycles with an international business cycle chronology Inflation cycles plus 12 little known facts about this complex cycle Financial cycles covering credit monetary and interest rate cycles Stock market cycles with advice on achieving more disciplined trading Based on outstanding scholarship and years of practical experience Forecasting Financial and Economic Cycles will serve as an invaluable tool for practitioners like you whose decision making and profit margin depend on accurately assessing today s often uncertain economic climate Forecasting Financialand Economic Cycles provides a lively survey of the many ways that cyclical economic activity has been dissected and analyzed With this book an astute reader may even be able to anticipate the next cyclical turn Samuel D Kahan Chief Economist Fuji Securities Inc The definitive book on the most important and enduringfeature of an often mist bound economic landscape the business cycle Alfred L Malabre Jr Economics Editor The Wall Street Journal Niemira and Klein cover both the theory of economic cycles and methods for forecasting them They provide one of the most comprehensive and current reviews of academic studies of economic cycles to be found anywhere Anthony F Herbst Professor of Finance The University of Texas at El Paso This book succeeds as a comprehensive balanced and accessible treatment of fluctuations in economic and financial activity It should prove useful to all those in industry and finance who wish to understand and analyze the trends and changes in the modern dynamic economy Victor Zarnowitz Professor Emeritus of Economics and Finance University of Chicago Dynamics of Forecastina Financial Cycles Lacy H. Hunt, 1976 Forecasting Financial Markets in India Rudra Prakash Pradhan, 2009 Papers presented at the Forecasting Financial Markets in India held at Kharagpur during 29 31 December 2008 Handbook of

Economic Forecasting G. Elliott, C. W.J. Granger, A. G. Timmermann, 2006-07-14 Section headings in this handbook include Forecasting Methodology Forecasting Models Forecasting with Different Data Structures and Applications of Forecasting Methods Advances in Longitudinal Data Methods in Applied Economic Research Nicholas Tsounis, Aspasia Vlachvei, 2021-03-31 This volume presents new methods and applications in longitudinal data estimation methodology in applied economic Featuring selected papers from the 2020 the International Conference on Applied Economics ICOAE 2020 held virtually due to the corona virus pandemic this book examines interdisciplinary topics such as financial economics international economics agricultural economics marketing and management Country specific case studies are also featured

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Handbook of Survey- Based Business Cycle Analysis Georg Goldrian, 2007-01-01 This Handbook aims to provide an overview of regular survey activities as well as to show how survey results can be used scientifically in the context of business cycle analysis and forecasting Examples of various business surveys are described in detail starting with their objectives the questions they pose how they are weighted and extrapolated and the representativeness of their results A detailed scientific examination of the explanatory value of the data is also made in order to demonstrate their potential usefulness The Handbook has three parts firstly it presents the importance of business surveys for empirical research Secondly selected surveys are introduced in detail such as the Ifo Business Survey and the Ifo Investment Survey and thirdly a broad spectrum of studies on the consequence of the survey results is presented. The significance of the surveys applied equally to business cycle analysis and to forecasting An array of modern methods of time series analysis and econometric model construction is used in these investigations **Investment Timing and the Business Cycle** Jon Gregory Taylor,1997-11-25 Until now market timing as it applies to successful investment decision making has been an elusive at times vague instrument This book provides a clear relevant model for using the business cycle as a tool for timing investments At last here is a clear framework for assessing returns at different stages of the business cycle and for determining the timing relevance as it relates to stocks bonds mutual funds other specific investments and general asset Modelling Trends and Cycles in Economic Time Series T. Mills, 2003-05-15 allocation A solid and dynamic approach Modelling trends and cycles in economic time series has a long history with the use of linear trends and moving averages forming the basic tool kit of economists until the 1970s Several developments in econometrics then led to an overhaul of the techniques used to extract trends and cycles from time series Terence Mills introduces these various approaches to allow students and researchers to appreciate the variety of techniques and the considerations that underpin their choice for Use of Survey Data for Industry, Research and Economic Policy: Selected Papers Presented modelling trends and cycles at the 24th CIRET Conference, Wellington, New Zealand 1999 Karl Heinrich Oppenlander, Gunter Poser, Bernd Schips, 2018-02-06 This title was first published in 2000 This text offers a comprehensive collection of selected papers from the 24th Centre for International Research on Economic Tendency Surveys CIRET conference Areas selected include leading indicators and turning points classifications of business cycles survey data and policy decisions attitudes and behaviour of firms and economic forecasting The text aims to be of interest to all those concerned with the use of business and consumer surveys in a global context Tracking America's Economy Norman Frumkin, 2015-03-26 This completely revised and updated edition of Norman Frumkin's acclaimed work offers vital information for the urgent growing debate on the state of the nation's economy Frumkin makes complex ideas and statistical data accessible to people without special training in economics His goal in this book is to provide a better understanding of the performance of the American economy and a basis for evaluating proposals intended to influence its future course Using data current through the first half of 2003 Frumkin focuses on the meaning and use of a wide array of indicators of economic growth employment wages productivity investment saving and finance in assessing the current state of the U S economy and forecasting future developments Equally useful for economists students investors journalists and anyone concerned with the economy this totally revised edition includes detailed coverage of many important new topics such as terrorism s impact on the economy federal debt and interest rates job openings and unemployment government spending and taxes the 2001 recession and more Nonlinear Time Series Analysis of Business Cycles C. 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