

Corporate Finance, 12e (Ross)
Chapter 4 Discounted Cash Flow Valuation

- 1) The net present value of a project is equal to the:
- A) present value of the future cash flows.
 - B) present value of the future cash flows minus the initial cost.
 - C) future value of the future cash flows minus the initial cost.
 - D) future value of the future cash flows minus the present value of the initial cost.
 - E) sum of the project's anticipated cash inflows.

Answer: B
Difficulty: 1 Easy
Section: 4.1 Valuation: The One-Period Case
Topic: Net present value
Bloom's: Understand
AACSB: Reflective Thinking
Accessibility: Keyboard Navigation

- 2) Which one of these statements is correct concerning the time value of money?
- A) Increasing the initial cost of a project increases the project's NPV.
 - B) Increasing the discount rate, increases the PV of a project.
 - C) Increasing the FV decreases the PV.
 - D) Decreasing the PV decreases the FV.
 - E) Decreasing the discount rate increases the FV.

Answer: D
Difficulty: 1 Easy
Section: 4.1 Valuation: The One-Period Case
Topic: Net present value
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