# CHAPTER 11 - TEST BANK

#### MULTIPLE-CHOICE QUESTIONS

Go to P Multiple choice questions - Memorandum

Answer the following questions by selecting the appropriate answer from the list below.

#### Question 1

Which of the following statements with regard to bonds are correct?

- i. If the bond price is higher than the principal, the bond is trading at a discount.
- ii. Bonds represent a higher risk to investors than equity instruments.
- iii. If the bond price is higher than the principal, the bond is trading at a premium.
- iv. Bonds represent a lower risk to investors than equity instruments.
  - A. (ii) and (iii) only
  - B. (III) and (Iv) only
  - C. (ii), (iii) and (iiii) only
  - D. (ii), (iii) and (iv) only

#### Question 2

What is the annual interest payment on a R1 million bond with a coupon rate of 8 per cent and a yield-to-maturity (YTM) of 10 per cent?

- A. R40 000
- B. R50 000
- C. R80 000
- D. R100 000

# **Chapter 11 Test Economics**

**JL Elias** 

## **Chapter 11 Test Economics:**

#### Reviewing Chapter 11 Test Economics: Unlocking the Spellbinding Force of Linguistics

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