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Contradictions of Capitalism

Marx's theory regarding capitalism is that it is a system beset by contradictions that are reflected in a propensity towards crisis and class conflict (Marx, 1975 [1866]). The source of this conflict, confirmed by generations of both Marxist and non-Marxist scholars, is an economic structure based on the capital-labour relation and the exploitation of workers by capitalists. The capitalist class is driven by the need to accumulate — to profit from the labour power of workers. The developmental dynamics of this relation of capital to labour, the driving force of capitalist development, are both structural and strategic. The structural dynamics of the system are manifest in conditions that are, as Marx argued, “independent of our will” and thus not of our own choosing and objective in their effects — an objectivity that accords with each individual's class position. The strategic or political dynamics of the capital-labour relation, the foundation of the social structure in capitalist societies, are reflected in class consciousness, basically a matter of workers becoming aware of their exploitation and acting on this awareness.

The Fundamental Contradictions of Capitalism

Capitalism, like all class-based and -divided socioeconomic systems, is fundamentally unstable, giving rise to conditions and forces that will sooner or later lead to its overthrow or transformation. This is to say, the capitalist development process is driven forward by forces that are generated by fundamental contradictions¹ intrinsic to the system. These contradictions include the following:

1. Economic production is based on social cooperation — the contributions of all classes and members of society, but under capitalist

Contradictions Of Capitalism An Introduction To Marxist Economics

John H. McClendon



Contradictions Of Capitalism An Introduction To Marxist Economics:

Contradictions of Capitalism Lenny Flank, 2007 A beginner's guide to Marxist economics from the beginnings of capitalism within the feudal system to its modern incarnation as corporate monopoly Also covers the rise and fall of the non market Leninist economies

An Introduction to Marxist Economics Nathan Johnson, 2024-03-22 The main aspect which distinguishes this book from other introductions to Marxist economics is the empirical evaluation of indicators and trends which characterize capitalism over time The first half addresses foundational topics while the second half outlines the historical development of capitalism and concludes with principles of socialist economics

An Introduction to Marxist Economic Theory Ernest Mandel, 2002

Economics, C.L.R. James's Notes on Dialectics John H. McClendon, 2005-01-01 John H McClendon III's CLR James's Notes on Dialectics Left Hegelianism or Marxism Leninism is the first ever book devoted exclusively to James's magnum opus Notes on Dialectics Hegel Marx Lenin The seed for this study was planted over thirty years ago when James handed the author his personal copy of Notes James's contribution to dialectical philosophy and his vast intellectual and scholarly output is rivalled only by the seemingly bottomless depths of McClendon's own analysis and erudition McClendon provides a thorough going critique of James's exploration into the dialectic of Hegel Marx and Lenin while challenging all the seminal texts on James's Notes A book of this magnitude is rare This is ever more the truth when it is focused on a giant like James who stands at the nexus of so many disciplines philosophy history sociology Caribbean studies cultural studies African and African American studies CLR James's Notes on Dialectics Left Hegelianism or Marxism Leninism is a must read for anyone concerned with how revolutionary theory is a guide to contemporary struggles

The Paradox of Marxist Economics Vladislavas Petraškevičius, 2023-07-25 This book explains the inherent contradictions of Marxist economic theory and how they became apparent when the theory was applied in practice It introduces the main theories and authors of Marxist economic thought explores its implementation in the Soviet Union and the People's Republic of China and offers a comparative analysis of the main distinctive features of socialist and capitalist economic systems In turn the book provides answers to the following questions What has happened to the socialist reality and why has it become unacceptable for society What are the causes of the collapse of the socialist economic system This book appeals to scholars and students of economics and anyone interested in Marxist economic thinking and the practice of socialism

Crisis and Change Today Peter Knapp, Alan Spector, 2011-01-16 Crisis and Change Today provides a solid introduction to Marxist social theory The work's unique voice is expressed in its Socratic dialogic approach structured around forty questions that students have about society and social change Topics range from theories of history economics unemployment racial oppression the state fascism the collapse of the Soviet bloc and points of convergence and difference between the dialectical approach and other approaches to social science The content and tone of the work invites students to evaluate various traditional and current explanations of social institutions and social processes and encourages them to

weigh the debates and investigate further The first edition was very well received Distinguished Scholarship Award of the Section on Marxist Sociology of the ASA and the second edition has been thoroughly revised and updated to be relevant for students today Though the first edition was written during the wake of the fall of the Berlin Wall and the collapse of the Soviet Union the growing gap between the rich and the poor and the economic crisis have generated more interest in using Marxist analysis both as a tool to analyze and understand capitalism and the weaknesses of past Marxist praxis *Karl*

Marx's Economics John Cunningham Wood,2004-11 **Global Frontiers of Social Development in Theory and Practice**

B. Mohan,2015-07-15 This volume examines developmentality and the archeology of its social practices unfolding systemic failures that muffle progress Economic climate and social justice are the areas of focus for this analysis of human social development in the fog of ideological institutional meltdowns **Ernest Mandel** Jan Willem Stutje,2020-05-05 Ernest

Mandel 1923 1995 was one of the most prominent anti Stalinist Marxist intellectuals of his time A political theorist and economist his worldview was shaped by experiences in the Second World War as an underground political activist in Occupied Belgium and during his subsequent internment in a Nazi prison camp Mandel s faith in human nature and in the working classes survived Nazi oppression and the murder of much of his family in the concentration camps He retained his connection to his Jewish roots throughout his life but believed that security and liberation for the Jewish people was best achieved through world revolution and universal emancipation rather than nationalism A brilliant orator in several languages Mandel was an indefatigable revolutionary militant and a key leader in the Fourth International and he had an enormous impact on the thought and practice of the 1968 generation His writings range from innovative economic and political theory to a study of the Second World War and have been published in over forty languages His last major work *Late Capitalism* had an influence that reached from the social sciences into the humanities Biographer Jan Willem Stutje the first writer with access to Mandel s archives has interviewed many of the leading figures in the story and unearthed a wealth of new material detailing Mandel s arrest by the Nazis and his role in Latin American guerrilla warfare He recounts Mandel s interactions with both scholars Sartre Ernst Bloch Perry Anderson and comrades in arms such as Che Guevara Rudi Dutschke and Tariq Ali The book also yields fascinating details of the man s sometimes tragic private life Routledge Handbook of Marxian

Economics David M. Brennan,David Kristjanson-Gural,Catherine P. Mulder,Erik K. Olsen,2017-03-16 Most developed economies are characterized by high levels of inequality and an inability to provide stability or opportunity for many of their citizens Mainstream economics has proven to be of little assistance in addressing these systemic failures and this has led both scholars and students to seek alternatives One such alternative is provided by Marxian economics In recent decades the field has seen tremendous theoretical development and Marxian perspectives have begun to appear in public discourse in unprecedented ways This handbook contains thirty seven original essays from a wide range of leading international scholars recognized for their expertise in different areas of Marxian economics Its scope is broad ranging from contributions on

familiar Marxist concepts such as value theory the labor process accumulation crisis and socialism to others not always associated with the Marxian canon like feminism ecology international migration and epistemology This breadth of coverage reflects the development of Marxian economic and social theory and encompasses both the history and the frontiers of current scholarship This handbook provides an extensive statement of the current shape and future direction of Marxian economics The Routledge Handbook of Marxian Economics is an invaluable resource for students researchers and policy makers seeking guidance in this field It is designed to serve both as a reference work and as a supplementary text for classroom use with applications for courses in economics sociology political science management anthropology development studies philosophy and history

Environmental Systems Studies Hidefumi Imura, 2013-01-23 The environmental field is deep and wide In the flood of information how can people understand the underlying causes of what they hear about the environment from newspapers and television This book was originally published in Japanese with the aim of providing basic information about the ideas and methods to see and understand the interconnection between nature and human activities from a systematic point of view The author subsequently prepared an English version of the same material for use as a textbook for the Global Environmental Leaders Program at Nagoya University where he taught many students from Asia and Europe The book covers diverse environmental issues such as climatic change biodiversity preservation energy conservation and resource recycling Readers can learn common methods of analysis and thinking to identify the core essence of economic and ecological interdependence to look at problems from an overarching perspective and to consider countermeasures to be taken

Marx Economic Theory Volume 1 Ernest Mandel, 1962 CONTENTS Introduction Labour Necessary product Surplus Product Exchange Commodity Value Money Capital Surplus value The Development of Capital The Contradictions of Capitalism Trade Credit Money Agriculture Reproduction and the Growth of National Income Periodical Crises Monopoly Capitalism Imperialism The Epoch of Capitalist Decline The Soviet Economy The Economy of the Transition Period Socialist Economy Origin Rise and Withering Away of Political Economy Bibliography Index

The Dangerous Class Clyde Barrow, 2020-10-19 Marx and Engels concept of the lumpenproletariat or underclass an anglicized politically neutral term appears in The Communist Manifesto and other writings It refers to the dangerous class the social scum that passively rotting mass thrown off by the lowest layers of old society whose lowly status made its residents potential tools of the capitalists against the working class Surprisingly no one has made a substantial study of the lumpenproletariat in Marxist thought until now Clyde Barrow argues that recent discussions about the downward spiral of the American white working class its main problem is that it is not working have reactivated the concept of the lumpenproletariat despite long held belief that it is a term so ill defined as not to be theoretical Using techniques from etymology lexicology and translation Barrow brings analytical coherence to the concept of the lumpenproletariat revealing it to be an inherent component of Marx and Engels analysis of the historical origins of capitalism However a proletariat that is destined to decay into an underclass may

pose insurmountable obstacles to a theory of revolutionary agency in post industrial capitalism Barrow thus updates historical discussions of the lumpenproletariat in the context of contemporary American politics and suggests that all post industrial capitalist societies now confront the choice between communism and dystopia

FROM MERCANTILISM TO DIGITAL MARKETS Ayodeji Faloye, 2024-12-09 In a world where the digital economy is reshaping industries jobs and global trade understanding the evolution of economic thought has never been more critical From Mercantilism to Digital Markets offers a masterful journey through the entire history of economics from its earliest ideas to the technological disruptions of today s digital age Economist Faloye Ayodeji with over 20 years of expertise in development economics and econometrics delves into the foundational theories that have shaped economies across centuries This comprehensive work examines every major school of thought from the rise of Mercantilism in the 16th century through the dominance of Classical and Neoclassical Economics to the transformative influence of Keynesianism Monetarism and the emergence of Behavioural Economics But it doesn t stop there As we transition into the 21st century Ayodeji addresses how the Digital Revolution is fundamentally rewriting economic rules Learn about the rise of platform economies the role of big data and machine learning in shaping markets and how automation is transforming the future of work The book explores the crucial interplay between history and future trends shedding light on how yesterday s theories are guiding today s economic decisions and how they will define tomorrow s challenges This is not just a history book it s a guide for anyone looking to understand the complex rapidly evolving economic landscape Whether you are an economist business leader policymaker or simply curious about how economies work and where they are headed From Mercantilism to Digital Markets will provide you with profound insights and practical knowledge Key features include Deep Dive into Major Economic Theories A thorough exploration of all major economic schools their origin contributions and their relevance in modern times Understanding the Digital Economy In depth analysis of how the internet e commerce big data and artificial intelligence are disrupting traditional economic models Future of Work and Trade Insight into how globalization automation and platform economies are reshaping labor markets and international commerce Practical and Engaging Written in an engaging style the book blends rigorous research with real world examples case studies and futuristic perspectives Unlock the past to understand the future From Mercantilism to Digital Markets is the essential guide for anyone eager to grasp the dynamic world of economics past present and future About the Book How did we get here Where are we going From Mercantilism to Digital Markets takes readers on a sweeping journey through the evolution of economic thought from the early days of Mercantilism to the revolutionary innovations of the Digital Age This authoritative yet accessible guide by renowned economist Faloye Ayodeji dives deep into the critical ideas scholars and schools of thought that have shaped the world s economies for centuries and the forces that are now redefining them in real time From the rise of Classical Economics and Keynesian theories to the transformative impact of big data machine learning and global digital trade this book doesn t just trace history it anticipates the future As automation

reshapes labor markets and platform economies disrupt traditional industries this comprehensive work helps readers understand the economic shifts driving today's world Whether you are a student business leader or simply curious about the forces that influence global markets this book offers profound insights and a clear roadmap for navigating the future of economics From Mercantilism to Digital Markets is more than a history it's a blueprint for what lies ahead Discover how centuries old ideas are evolving to meet the challenges of tomorrow

The Vitality of Contradiction Bruce

Gilbert,2013-12-01 In *The Vitality of Contradiction* Bruce Gilbert provides an exposition of Hegel's political philosophy to establish not only that societies fail because of their contradictions but also how the unsurpassable oppositions of social life cultivate freedom He moves beyond Hegel's works to consider the limits of liberal capitalism and the contemporary social movements around the world that stretch us beyond the global economic system Drawing on key Hegel texts such as *Phenomenology of Spirit* and the *Philosophy of Right* Gilbert shows how societies outgrow themselves as they come to recognize key aspects of freedom and justice He argues that the dialectic requires that we recognize how liberal capitalism has both cultivated freedom and yet fails to lead us to more sophisticated forms of freedom Gilbert also highlights organizations including Brazil's Movement of Landless Workers and the Mondragon cooperative in Spain and the sophisticated ways in which they are teaching the world new and better ways to be free Engaging and perceptive *The Vitality of Contradiction* illuminates the basic principles behind Hegel's political thought and indicates the ways in which his work encourages people to strive for a form of socialist democracy

The Political Economy of Cooperatives and Socialism

Bruno Jossa,2019-10-10 This book argues that capitalism cannot be said to be truly democratic and that a system of producer cooperatives or democratically managed enterprises is needed to give rise to a new mode of production which is genuinely socialist and fully consistent with the ultimate rationale underlying Marx's theoretical approach The proposition that firms should be run by the workers on their own was endorsed by John Dewey the greatest social thinker of the twentieth century but is also shared by Marxists such as Anton Pannekoek Karl Korsch Angelo Tasca Antonio Gramsci and Richard Wolff This book explores the history of this argument taking in concepts from economic and political thought including historical materialism cooperation utopianism and economic democracy The book will be of significant interest to scholars and students of political economy Marxism socialism history of economic thought and political theory

Shrinking the State Harvey Feigenbaum,Jeffrey Henig,Chris Hamnett,1998-11-13 Privatization has spread worldwide during the 1980s and 1990s and has significantly reshaped the balance between state and market in many countries This book provides a comparative political analysis of the development form character and causes of privatization in three countries the UK USA and France The authors argue that privatization is a political phenomenon and should be analyzed as such rather than being seen as an economic response to the growth of the state and the cost of state provision Privatization frequently has explicit political goals and has consequences which redistribute costs and benefits to different groups The book presents a threefold typology

of privatization policy pragmatic tactical and systemic and relates it to the experiences of USA France and UK respectively It will be of interest to students and scholars of politics economics public policy and business studies as well as policy makers and consultants in the field of privatization

History of Economic Analysis Joseph A. Schumpeter, 2006-03-07 At the time of his death in 1950 Joseph Schumpeter was working on his monumental History of Economic Analysis Unprecedented in scope the book was to provide a complete history of economic theory from Ancient Greece to the end of the second world war A major contribution to the history of ideas as well as to economics History of Economic Analysis rapidly gained a reputation as a unique and classic work As well being an economist Schumpeter was a gifted mathematician historian philosopher and psychologist and this is reflected in the multi disciplinary nature of his great endeavour Topics addressed include the techniques of economic analysis contemporaneous developments in other sciences and the sociology of economics This inclusiveness extends to the periods and individuals who figure in the book As well as dealing with all of the major economists from Adam Smith to Maynard Keynes the book considers the economic writings of Plato and Aristotle of the Medieval Scholastics and of the major European economists Throughout Schumpeter perceived economics as a human science and this is reflected in a volume which is lucid and insightful throughout

Foundations of Critical Theory Christian Fuchs, 2021-09-19 This second volume of Christian Fuchs Media Communication and Society book series outlines key concepts and contemporary debates in critical theory The book explores the foundations of a Marxist Humanist critical theory of society clarifying and updating key concepts in critical theory such as the dialectic critique alienation class capitalism ideology and racial capitalism In doing so the book engages with and further develops elements from the works of Karl Marx Friedrich Engels Rosa Luxemburg Max Horkheimer Theodor W Adorno Herbert Marcuse David Harvey Michael Hardt Antonio Negri C L R James Adolph L Reed Jr and Cornel West Written for a broad audience of students and scholars this book is an essential guide for readers who are interested in how to think critically from perspectives such as media and communication studies sociology philosophy political economy and political science

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