

Chapter 1 Engineering Economic Decisions

1.1

- Lease
 - Deposit (typically one month worth of deposit) refundable when lease
 - Monthly lease payment
 - Monthly maintenance fee
 - Monthly utility payment
 - Mileage
 - Charge fee
 - Mileage limit
 - Monthly mileage allowance
 - Fuel cost
 - Monthly utility fee
 - Monthly maintenance fee
 - Repair expense
 - Replacement insurance for application

1.2

- Option 1
 - Total amount of the cost of new car = \$24,000
 - Option 2
 - Total \$10,000 is paid for the new car with interest \$400
 - Repaid \$10,400 over 36 months at 3% for the new car
 - $\text{Monthly payment} = \288.89
 - Repaid \$10,400 over 36 months at 3% for the new car
 - $\text{Monthly payment} = \288.89
 - Total amount of the cost of new car =
 - $\text{Interest} = \$400$
 - $\text{Total cost} = \$10,400 + \$400 = \$10,800$
- Thus, new option is better for the car. But considering the maintenance and mileage with option 1.

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