

Text Books:

1. Riggs, Bedworth and Randhwa, "Engineering Economics", McGraw Hill Education India.
2. M.D. Mithani, Principles of Economics.

Reference Books :

1. Sasmita Mishra, "Engineering Economics & Costing", PHI
2. Sullivan and Wicks, " Engineering Economy", Pearson
3. R.Paneer Seelvan, " Engineering Economics", PHI
4. Gupta, " Managerial Economics", TMH
5. Lal and Srivastav, " Cost Accounting", TMH

MODULE – 1**DEMAND AND LAW OF
DEMAND****Meaning of Demand**

The demand for any commodity, at a given price, is the quantity of it which will be bought per unit, of time at the price. From this definition of demand two things are quite clear:

Firstly, demand always refers to demand at a price. If demand is not related to price, it conveys no sense. To say that the demand for mangoes is 100 kgs. fails to convey any sense. It should be always related to price. Again in the words of Sheaman, "To speak of the demand of a commodity in the sense of the mere amount that will be purchased without reference to any price will be meaningless."

Secondly, demand always means demand per unit of time. The time may be a day, a week or a month, etc.

Engineering Economics Notes

Jessica J Manson



Engineering Economics Notes:

This book delves into Engineering Economics Notes. Engineering Economics Notes is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Engineering Economics Notes, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Engineering Economics Notes
 - Chapter 2: Essential Elements of Engineering Economics Notes
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 - Chapter 4: Engineering Economics Notes in Specific Contexts
 - Chapter 5: Conclusion
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