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**LIVING IN THE SHADOW
OF CHINA'S ECONOMIC DOMINANCE**



ARVIND SUBRAMANIAN

PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS

Eclipse Living In The Shadow Of Chinas Economic Dominance

Yuyan Zhang,Weijiang Feng



Eclipse Living In The Shadow Of Chinas Economic Dominance:

Eclipse: Living in the Shadow of China's Economic Dominance Arvind Subramanian, 2011 By most accounts China has quickly grown into the second largest economy in the world In this controversial new book Subramanian argues that China has already become the most economically dominant country in the world in terms of wealth trade and finance Its dominance and eclipsing of US global economic power is more imminent more broad based and larger in magnitude than anyone has anticipated Subramanian compares the economic dominance of China with that of the two previous economic superpowers the United States and the United Kingdom and highlights similarities and differences One corollary is that the fundamentals are strong for the Chinese currency to replace the dollar as the world s reserve currency The final chapter forecasts how the international economic system is likely to evolve as a result of Chinese dominance *China's Foreign Aid and Investment Diplomacy, Volume I* John F. Copper, 2016-04-29 Today by many accounts China is the world s foremost purveyor of foreign aid and foreign investment to developing countries This is the product of China s miracle economic growth over a period of more than three decades together with China s drive to become a major player in world affairs and accomplish this through economic rather than military means This three volume work is the first comprehensive study of China s aid and investment strategy to trace how it has evolved since Beijing launched its foreign aid diplomacy at the time of the founding of the People s Republic of China in 1949 Volume I examines the definitions origins nature and scope of foreign aid and investment by other countries Using that background John F Copper then traces China s financial assistance to developing countries from the Mao period when China gave meaningful foreign aid despite its own economic struggles through the beginning of China s post 1978 economic boom and during subsequent decades of rapid economic growth Copper shows that China has a more salient history in giving foreign assistance than any other country in the world while China s objectives in giving foreign assistance have changed markedly over time China has always been driven by efforts to realize its foreign policy objectives and expand China s external influence *Routledge Handbook of Chinese Security* Lowell Dittmer, Maochun Yu, 2015-05-08 Located in the center of Asia with one of the largest land frontiers in the world and 14 neighbors whose dispositions could not easily be predicted China has long been obsessed with security In this handbook an internationally renowned team of contributors provide a comprehensive and systematic analysis of contemporary thinking about Chinese national security Chapters cover the PRC s historical ideological and doctrinal heritage related to security its security arrangements and policies targeting key regions and nations of the world the security aspects of the PRC s ground air sea space and cyber forces as well as the changing and expanding definition and scope of China s security theory and practice **Peaceful Development Path in China** Yuyan Zhang, Weijiang Feng, 2018-08-06 This book clarifies the misconceptions and misinterpretations of the Chinese Path through historical and market logic The author begins with a historical review of Chinese institutions from their cultural origins to their modern connotations Chinese regard unity over

individualism Chinese are more cooperative intrapersonal and defensive than competitive invasive and expansive The market economy is another factor that emphasizes the importance of a peaceful environment and stable system of international institutions so as to achieve sustainable development in China In closing the author provides an outlook on the role and responsibility of China as a great power towards developed countries neighbors new economic groups and developing countries China s development means much to the world

Regional Institutions, Geopolitics and Economics in the Asia-Pacific Steven B. Rothman,Utpal Vyas,Yoichiro Sato,2017-04-21 This volume discusses the relationship between economics geopolitics and regional institutional growth and development in the Asia Pacific region How do states re define their relationships amid the current global power transition How do rival actors influence the rules and formation of new institutions for their own benefit What role will institutions take as independent actors in influencing and constraining the behavior of states Institutional development in Asia is characterized by idiosyncratic and diverse motivations both material and non material a variety of policy strategies strategic and norm based and the looming question of China s future depth of involvement as its economic position becomes more stable and its confidence in foreign affairs grows The book reflects the broadening definition of Asia by examining multiple perspectives including Japan China South Korea the United States Australia India Russia and Taiwan In addition to state actors the contributors address several important regional institutions in development such as the ASEAN 3 6 and the East Asian Summit the Asian Infrastructure Investment Bank AIIB the Asian Development Bank ADB existing security alliances and other bilateral institutions Ultimately this volume describes the unique slow and diverse growth of a multitude of regional institutions the complexities of generating cooperation membership concerns and competition between states and with existing institutions in the context of China s increasing confidence and strength This book will be of much interest to students of Asian politics regional security international organizations and foreign policy

The United Nations at Work in Asia Roy D. Morey,2013-12-03 The groundwork for the Asian economic miracle was established in the last 25 or so years the time period covered in this book China and Vietnam started substituting pragmatism for communist ideology and Thailand started on a path toward greater democracy The timing was perfect for an American United Nations representative to arrive in the two communist countries because for the first time both placed a premium on improving relations with the U S and both were moving toward a market economy This book acquaints the reader with evolving political economic and social conditions in these countries and the role played by UN organizations A chapter on the South Pacific details the challenges of providing useful development assistance in small isolated countries The book also reveals a hidden side of the United Nations the role played by more than 30 UN agencies funds and programs in providing development and humanitarian assistance The past two or three decades were a period of great upheaval in Asia Enormous events and developments involving the United Nations are analyzed in the book These include the Tiananmen Square crisis in China 300 000 Cambodian refugees camped along the Thai border escaping the

killing fields of the Khmer Rouge efforts to rid the Golden Triangle of opium production the sensitive diplomacy required in fostering cooperation among North Korea South Korea China and Mongolia and a firsthand account of negotiating the international agreement creating the Mekong River Commission

The Social Sciences in the Asian Century Carol Johnson, Vera Mackie, Tessa Morris-Suzuki, 2015-09-30 In this collection of essays we reflect on what it means to practise the social sciences in the twenty first century The book brings together leading social scientists from the Asia Pacific region We argue for the benefit of dialogue between the diverse theories and methods of social sciences in the region the role of the social sciences in addressing real world problems the need to transcend national boundaries in addressing regional problems and the challenges for an increasingly globalised higher education sector in the twenty first century The chapters are a combination of theoretical reflections and locally focused case studies of processes that are embedded in global dynamics and the changing geopolitics of knowledge In an increasingly connected world these reflections will be of global relevance

Manufacturing in the USA United States. Congress. Joint Economic Committee, 2012

Chinese Foreign Policy Marc Lanteigne, 2013 The question of shifting American power

Is China Buying the World? Peter Nolan, 2013-04-30 China has become the world's second biggest economy and its largest exporter It possesses the world's largest foreign exchange reserves and has 29 companies in the FT 500 list of the world's largest companies China's Rise preoccupies the global media which regularly carry articles suggesting that it is using its financial resources to buy the world Is there any truth to this idea Or is this just scaremongering by Western commentators who have little interest in a balanced presentation of China's role in the global political economy In this short book Peter Nolan one of the leading international experts on China and the global economy probes behind the media rhetoric and shows that the idea that China is buying the world is a myth Since the 1970s the global business revolution has resulted in an unprecedented degree of industrial concentration Giant firms from high income countries with leading technologies and brands have greatly increased their investments in developing countries with China at the forefront Multinational companies account for over two thirds of China's high technology output and over ninety percent of its high technology exports Global firms are deep inside the Chinese business system and are pressing China hard to be permitted to increase their presence without restraints By contrast Chinese firms have a negligible presence in the high income countries in other words we are inside them but they are not yet inside us China's 70 odd national champion firms are protected by the government through state ownership and other support measures They are in industries such as banking metals mining oil power construction transport and telecommunications which tend to make use of high technology products rather than produce these products themselves Their growth has been based on the rapidly growing home market China has been unsuccessful so far in its efforts to nurture a group of globally competitive firms with leading global technologies and brands Whether it will be successful in the future is an open question This balanced analysis replaces rhetoric with evidence and argument It provides a much needed perspective on current debates about China's growing

power and it will contribute to a constructive dialogue between China and the West

Markets Over Mao Nicholas R Lardy, 2014-09-10 China's transition to a market economy has propelled its remarkable economic growth since the late 1970s. In this book Nicholas R Lardy, one of the world's foremost experts on the Chinese economy, traces the increasing role of market forces and refutes the widely advanced argument that Chinese economic progress rests on the government's control of the economy's commanding heights. In another challenge to conventional wisdom, Lardy finds little evidence that the decade of the leadership of former President Hu Jintao and Premier Wen Jiabao (2003-13) dramatically increased the role and importance of state-owned firms as many people argue. This book offers powerfully persuasive evidence that the major sources of China's growth in the future will be similarly market rather than state-driven, with private firms providing the major source of economic growth, the sole source of job creation, and the major contributor to China's still-growing role as a global trader. Lardy does, however, call on China to deregulate and increase competition in those portions of the economy where state firms remain protected, especially in energy and finance.

The China Reader David Shambaugh, 2016-03-29 The rise of China is the most significant development in world affairs in this generation. No nation in history has risen as quickly or modernized as rapidly as has China over the four decades. This sixth edition of *The China Reader* chronicles the diverse aspects of this transition since the late 1990s. It is comprehensive in scope and draws upon both primary Chinese sources and secondary Western analyses written by the world's leading experts on contemporary China. Perfectly suited as both a textbook for students as well as for specialists and the public alike, the volume covers the full range of China's internal and external developments. During the past three decades, China dramatically modernized its economy and taken a position as one of the two major powers in the world. Its mega economy has skyrocketed to being the second largest in the world and will soon surpass the United States on aggregate. The physical transformation of the country has been extraordinary to witness, with infrastructure development unparalleled in human history. Modern cities featuring futuristic architecture have literally risen from farmland across the country. As China has developed domestically, it has also taken its place as a major power on the world stage. Whether in its relations with other powers, the United States, Russia, and European Union, with its neighbors in Asia, or other countries across the world, China is now a major factor in international relations. Its businesses are going global, and its people are establishing their footprint from Antarctica to outer space. For all its newfound prowess, China's rise has not been a smooth process. Domestically, the nation's juggernaut economy has produced numerous negative social and environmental side effects. Its political system remains anachronistic and authoritarian, with substantial repression. Externally, Beijing's rapid military modernization and regional territorial claims have alarmed China's neighbors. Its relationship with the United States is complex and increasingly strained. And its soft power remains limited. Still, the rise of China is the story of the current era. *The China Reader* is a perfect window into the complexities of this historic process.

Turbulent Empires Mike Mason, 2018-04-09 As Europe rebuilt after the devastation of the Second World War, the former

colonies of the major imperial powers sought their independence at the same time that the United States extended its economic and political power globally In *Turbulent Empires* Mike Mason analyzes the struggles for post colonial sovereignty and economic domination and how these competing forces led to conflicts and shifting alliances around the postwar world *Turbulent Empires* surveys the major polities and economies of Africa Asia Latin America Russia and the West and traces the trajectory of nationalist ruling classes bent on exercising sovereign control over economic resources It emphasizes the convulsions that brought about unanticipated realignments and shocking reversals such as the rise and fall of regimes continuous interventions in the Muslim world the sudden collapse of the commodities supercycle and the continuing challenge of inequality By the second decade of the twenty first century the global economic crisis of 2008 raised the question of a new global order while the question of American decline captured in the slogan Make America Great Again became commonplace Both erudite and accessibly written *Turbulent Empires* provides an insightful and sweeping analysis of world political and economic history that is an ideal introduction to postwar political science history and development studies

The International Political Economy of the Renminbi Hyoungh-kyu Chey, 2021-11-10 Although the internationalization of the Chinese renminbi is an important international political event most of the studies of it place their analytical focuses largely just on China itself the issuer of the currency In contrast this book addresses the question of how foreign states have responded to the renminbi s internationalization during its initial phase through the 2010s and thereby breaks new ground in exploring the international politics of currency internationalization It builds a theoretical framework for analyzing a state s policy toward renminbi internationalization developing the key concept of reactive currency statecraft It then applies this framework to the four select cases of the United Kingdom Japan South Korea and the United States This book reveals that all four of these countries have deliberately utilized their policies related to renminbi internationalization as means of achieving their own foreign policy goals associated with China goals that have been principally economic in some cases but political in others Remarkably the predominant mode of response to the renminbi s internationalization has been accommodative Even the United States and Japan China s chief geopolitical and also international currency rivals have never attempted to actively suppress it This study provides new insights to anyone concerned with the transformation of the world monetary order while also contributing a valuable analysis of the international politics surrounding the rise of China **The BRICS and Collective Financial Statecraft** Cynthia A. Roberts (Professor of political science), Leslie Elliott Armijo, Saori N. Katada, 2018 Introduction the BRICS as a club Global power shift the BRICS building capabilities for influence BRICS collective financial statecraft four cases Motives for BRICS collaboration views from the five capitals Conclusion whether the BRICS **The SAGE Handbook of Contemporary China** Weiping Wu, Mark Frazier, 2018-07-09 The study of contemporary China constitutes a fascinating yet challenging area of scholarly inquiry Recent decades have brought dramatic changes to China s economy society and governance Analyzing such changes in the context of multiple disciplinary

perspectives offers opportunities as well as challenges for scholars in the field known as contemporary China Studies. The SAGE Handbook of Contemporary China is a two volume exploration of the transformations of contemporary China firmly grounded in the both disciplinary and China specific contexts. Drawing on a range of scholarly approaches found in the social sciences and history, an international team of contributors engage with the question of what a rapidly changing China means for the broader field of contemporary China studies and identify areas of promising future research.

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Part 10 Future Directions for Contemporary China Studies

China-Saudi Arabia Relations, 1990-2012 Naser M. Al-Tamimi, 2013-09-05. This book focuses on the relationship established between China, the world's second largest economy, and Saudi Arabia, the world's top oil exporter. Due to Saudi Arabia's dominance of the world oil market, China is increasingly focusing its attention on the Saudi Arabia as a reliable oil supplier, while Saudi Arabia sees China as an enormous potential market and strategic trade partner. It investigates both countries' motives for establishing a strategic relationship and outlines the potential for successful co-operation between them. It then goes on to address the wider implications for the United States in the Middle East.

The Return of Bipolarity in World Politics Øystein Tunsjø, 2018-02-27. Since the collapse of the Soviet Union, the international system has been unipolar, centered on the United States. But the rise of China foreshadows a change in the distribution of power. Øystein Tunsjø shows that the international system is moving toward a U.S.-China standoff, bringing us back to bipolarity, a system in which no third power can challenge the top two. *The Return of Bipolarity in World Politics* surveys the new era of superpowers to argue that the combined effects of the narrowing power gap between China and the United States and the widening power gap between China and any third ranking power portend a new bipolar system that will differ in crucial ways from that of the last century. Tunsjø expands Kenneth N. Waltz's structural realist theory to examine the new bipolarity within the context of geopolitics, which he calls geostructural realism. He considers how a new bipolar system will affect balancing and stability in U.S.-China relations, predicting that the new bipolarity will not be as prone to arms races as the previous era's, that the risk of limited war between the two superpowers is likely to be higher in the coming bipolarity, especially since the two powers are primarily rivals at sea rather than on land, and that the superpowers are likely to be preoccupied with rivalry and conflict in East Asia instead of globally. Tunsjø presents a major challenge to how international relations understands superpowers in the twenty-first century.

The World America Made Robert Kagan, 2013-01-29. Robert Kagan, the New York Times bestselling author of *Of Paradise and Power* and one of the country's most influential strategic thinkers, reaffirms the importance of United States' global leadership in this timely and important book. Upon its initial publication, *The World America Made* became one of the most talked about political books of the year, influencing Barack Obama's 2012 State of the Union address and shaping the

thought of both the Obama and Romney presidential campaigns In these incisive and engaging pages Kagan responds to those who anticipate or even long for a post American world order by showing what a decline in America s influence would truly mean for the United States and the rest of the world as the vital institutions economies and ideals currently supported by American power wane or disappear As Kagan notes it has happened before one need only to consider the consequences of the breakdown of the Roman Empire and the collapse of the European order in World War I This book is a powerful warning that America need not and dare not decline by committing preemptive superpower suicide

Introduction to

International Political Economy David N. Balaam,Bradford Dillman,2015-07-17 A complete and accessible overview of how politics and economics collide in a global context This text surveys the theories institutions and relationships that characterize IPE and highlights them in a diverse range of regional and transnational issues The bestseller in the field Introduction to International Political Economy positions students to critically evaluate the global economy and to appreciate the personal impact of political economic and social forces

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