

REVISION MATERIAL FOR PERSONAL FINANCIAL PLANNING, 12TH EDITION: LAWRENCE J. GITMAN

Chapter 1 Understanding the Financial Planning Process

Objectives

1. Identify the stages involved in the financial planning and process (including the objectives of each).
LO1: Chap. 1: Objectives, Introduction, and Process
LO2: Chap. 1: Objectives, Introduction, and Process
2. Measure and compare total asset and net worth (including the objectives of each).
LO1: Chap. 1: Objectives, Introduction, and Process
LO2: Chap. 1: Objectives, Introduction, and Process
3. Know programs available in the marketplace with respect to insurance, and strategies that are open for review upon retirement savings.
LO1: Chap. 1: Objectives, Introduction, and Process
LO2: Chap. 1: Objectives, Introduction, and Process
4. Explain financial goals (including where and how best to set goals) and objectives.
LO1: Chap. 1: Objectives, Introduction, and Process
LO2: Chap. 1: Objectives, Introduction, and Process
5. Financial planning considerations: 5M-5C-5P strategy.
LO1: Chap. 1: Objectives, Introduction, and Process
LO2: Chap. 1: Objectives, Introduction, and Process
6. Financial planning: savings and how invested in money.
LO1: Chap. 1: Objectives, Introduction, and Process
LO2: Chap. 1: Objectives, Introduction, and Process
7. Financial planning: retirement related to saving and benefits.
LO1: Chap. 1: Objectives, Introduction, and Process
LO2: Chap. 1: Objectives, Introduction, and Process
8. Using IRAs as a strategy for accumulating funds (with some primary financial concepts).
LO1: Chap. 1: Objectives, Introduction, and Process
LO2: Chap. 1: Objectives, Introduction, and Process
9. Measure effective savings plan (including how to determine financial planning).

Gitman Personal Financial Planning Study Guide

R Sandford



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