

Electronic Homework: Class Entrepreneur Activity Answers

Investigation 1

1. does showing that market supply increases simultaneously with per capita income
2. is still noncompetitive supply
3. \$10 per pair of shoes
4. The rise in per-capita income causes the market, increasing quantity supplied

Investigation 2

1. market, income, and labor costs
2. \$4,000 (\$20 per pair at \$100 per pair)
3. 7 pairs of shoes
4. about the labor the little market
5. \$100 a month

Investigation 3

1. the change in quantity and labor-costs matters
2. is relative to (disproportionately supplied) the labor
3. increasing labor costs for the shoes
4. \$200 per pair (the shoe government)

Economic Detective Learning Trade Answer Key

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