

# CAN CAPITALISM SURVIVE?

CREATIVE DESTRUCTION AND THE  
FUTURE OF THE GLOBAL ECONOMY



"THE MOST INFLUENTIAL  
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# Can Capitalism Survive Creative Destruction And The Future Of The Global Economy

**Eva Kaili, Dimitrios Psarrakis, Raz van Hoinaru**



## **Can Capitalism Survive Creative Destruction And The Future Of The Global Economy:**

*Can Capitalism Survive?* Joseph A. Schumpeter, 2009-09-01 Considered by many economists to be the finest analysis of capitalism ever written *Can Capitalism Survive* introduces Joseph A Schumpeter's theory of creative destruction stating that in capitalist economies new innovations erode the position of established firms while also providing new and previously unforeseen avenues of economic growth Today the effects of such advancements as Mp3s replacing CDs which in turn had replaced cassettes and vinyl records have proven his ideas correct Prophetically arguing that capitalist societies are also subject to perennial gales of destruction that wipe away fortunes this great economist revealed the vast often chaotic economic landscape of world capitalism First published in Schumpeter's classic *Capitalism Socialism and Democracy* here is an invaluable guide to the global economy

*Hungary's Crisis of Democracy* Peter Wilkin, 2016-08-26 This book examines the crisis of democracy that has arisen in Hungary since the election of the Fidesz government in 2010 After moving swiftly to transform the Hungarian constitution Fidesz created a new political system which has led its critics to argue that the era of democracy in Hungary is over US Senator John McCain has gone so far as to describe Hungary as an illiberal democracy on a path toward fascism The author argues that Fidesz has sought to challenge the capitalist and democratic transformation that shaped Hungary for 20 years after the fall of communism by increasing the power of the state over crucial aspects of the economy society and the political system In so doing Fidesz's actions resemble those undertaken by many authoritarian states that have emerged since the end of the Second World War all aiming to build up a national capitalism and protect their economies whilst undertaking nation building To make sense of this the author draws upon two traditions of thought world systems analysis which situates Hungary in the context of its incorporation in the modern capitalist world system after the fall of communism and anarchist social thought which provides a unique way of seeing the actions of states and political elites In so doing the book argues that the events unfolding in Hungary cannot be explained on the basis of Hungarian exceptionalism but must be situated in the broader political and economic context that has shaped the development of Hungary since 1990 The form of capitalism introduced in Hungary and across the region of East and Central Europe has systematically undermined the strong state and social security that had existed under communism and when added to the failure of the left and liberals in the region it has paved the way for far right and neo fascist political movements to emerge claiming the mantle of defenders of society from the market This represents a fundamental threat to the enlightenment traditions that have shaped dominant modern political ideologies and raises profound problems for both the EU and NATO

**Handbook of Research on Entrepreneurship and Marketing for Global Reach in the Digital Economy** Carvalho, Luísa Cagica, Isaías, Pedro, 2018-10-26 The digital economy is a driver of change innovation and competitiveness for international businesses and organizations Because of this it is important to highlight emergent and innovative aspects of marketing strategies and entrepreneurial approaches to overcome the challenges of the digital world The Handbook of

Research on Entrepreneurship and Marketing for Global Reach in the Digital Economy provides innovative insights into the key developments and new trends associated with online challenges and opportunities. The content within this publication represents research encompassing corporate social responsibility, economic policy, and female entrepreneurship, and it is a vital reference source for policymakers, managers, entrepreneurs, graduate-level business students, researchers, and academicians seeking coverage on topics centered on conceptual, technological, and design issues related to digital developments in the economy.

**Understanding the Economic Basics and Modern Capitalism** Dan Blatt, 2014-09-24  
 UNDERSTANDING of the economic successes and failures of the past century and today begins here. Dan Blatt, after almost a half-century of accurate published economic forecasts, examines history's most important economic works. He shows why capitalist market mechanisms successfully raise billions out of poverty and why socialist and other administered alternatives flourish briefly and then collapse. UNDERSTANDING begins with the basic texts: *An Inquiry into the Nature and Causes of the Wealth of Nations* by Adam Smith, *The Principles of Political Economy and Taxation* by David Ricardo, *Das Kapital* by Karl Marx, *The General Theory of Employment, Interest and Money* by John Maynard Keynes, *Capitalism, Socialism and Democracy* by Joseph A. Schumpeter. The analysis is readily comprehensible for college-level readers and busy professionals. The style facilitates speed reading and scanning, but with liberal inclusion of quoted material covering the key ideas and most famous passages. *Understanding the Economic Basics and Modern Capitalism* is your source for rapid familiarity with these basic works and the reasons for the repetitive failure of current economic policies.

*The Political Economy of Underdevelopment in the Global South* Justin van der Merwe, Nicole Dodd, 2019-01-07  
 This book presents a new theory explaining underdevelopment in the global South and tests whether financial inputs, the government, business, media, GBM, complex and spatiotemporal influences drive human development. Despite the entrance of emerging powers and new forms of aid, trade, and investment, international political-economic practices still support well-established systems of capital accumulation to the detriment of the global South. Global asymmetrical accumulation is maintained by affective consent, forming hegemonic practices and infrastructural, uneven economic exchanges, labours, and by power networks. The message for developing countries is that robust GBMs can facilitate human development, and development is constrained by spatiotemporal limitations. This work theorizes that aid and foreign direct investment should be viewed with caution and that in the global South, these investments should not automatically be assumed to be drivers of development.

*Capitalism and Environmental Collapse* Luiz Marques, 2020-08-17  
 This book intends to be an alert to the fact that the curve measuring environmental costs against the economic benefits of capitalism has irreversibly entered into a negative phase. The prospect of an environmental collapse has been evidenced by the sciences and the humanities since the 1960s. Today it imposes its urgency. This collapse differs from past civilizations in that it is neither local nor just civilizational. It is global and occurs at the broadest level of the biosphere, accelerated by the convergence of different socio-environmental crises such as Earth

energy imbalance climate change and global warming Sea level rise Decrease and degradation of forests Collapse of terrestrial and aquatic biodiversity Floods droughts wildfires and extreme weather events Degradation of soils and water resources Increase in pollution caused by fossil fuels and coal Increase in waste production and industrial intoxication The book is divided in two parts In the first part it presents a comprehensive review of scientific data to show the already visible effects of each of the different environmental crises and its consequences to human life on Earth In the second part Luiz Marques critically discusses what he calls the three concentric illusions that prevent us from realizing the gravity of the current socio environmental crises the illusion of a sustainable capitalism the illusion that economic growth is still capable of providing more well being and the anthropocentric illusion Finally Marques argues that fitting back into the biosphere will only be possible if we dismantle the expansive socioeconomic gear that has shaped our societies since the 16th century by moving from a Social Contract to a Natural Contract which takes into account the whole biosphere According to him the future society will be post capitalist or it will not be a complex society and even perhaps we must fear no society at all This book is backed up with the latest and best science and has made the complexities understandable for the average reader all in a context of hope for the future William J Ripple PhD Distinguished Professor of Ecology Director of the Alliance of World Scientists Oregon State University

**New Perspectives on the History of Political Economy** Robert Fredona, Sophus A. Reinert, 2018-03-05 This volume offers a snapshot of the resurgent historiography of political economy in the wake of the ongoing global financial crisis and suggests fruitful new agendas for research on the political economic nexus as it has developed in the Western world since the end of the Middle Ages New Perspectives on the History of Political Economy brings together a select group of young and established scholars from a wide variety of disciplinary backgrounds history economics law and political science in an effort to begin a re conceptualization of the origins and history of political economy through a variety of still largely distinct but complementary historical approaches legal and intellectual literary and philosophical political and economic and from a variety of related perspectives debt and state finance tariffs and tax policy the encouragement and discouragement of trade merchant communities and companies smuggling and illicit trades mercantile and colonial systems economic cultures and the history of economic doctrines more narrowly construed The first decade of the twenty first century bookended by 9 11 and a global financial crisis witnessed the clamorous and urgent return of both the political and the economic to historiographical debates It is becoming more important than ever to rethink the historical role of politics and indeed of government in business economic production distribution and exchange The artefacts of pre modern and modern political economy from the fourteenth through the twentieth centuries remain monuments of perennial importance for understanding how human beings grappled with and overcame material hardship organized their political and economic communities won great wealth and lost it conquered and were conquered The present volume assembling some of the brightest lights in the field eloquently testifies to the rich and powerful lessons to be had from such a

historical understanding of political economy and of power in an economic age      **A Russian Jew of Bloomsbury** Galya Diment, 2011-10-17 Samuel Kotliansky 1880-1955 fled the pogroms of Russia in 1911 and established himself as a friend of many of Britain's literati and intellectuals who were fascinated by his homeland's more civilized side the Ballets Russes Tolstoy Dostoevsky and Chekhov Kot as he was known soon became an indispensable guide to Russian culture for England's leading writers artists and intellectuals who in turn helped introduce English audiences to Russian works A Russian Jew of Bloomsbury looks at the remarkable life and influence that an outsider had on the tightly knit circle of Britain's cultural elite Among Kotliansky's friends were Katherine Mansfield Leonard and Virginia Woolf for whose Hogarth Press he translated many Russian classics Mark Gertler Lady Ottoline Morrell H G Wells and Dilys Powell But it was his close and turbulent friendship with D H Lawrence with whom he had copious correspondence that proved to be Kotliansky's lasting legacy In a lively and vibrant narrative Galya Diment shows how despite Kot's determination he could never shake off the dark aspects of his past or overcome the streak of anti-Semitism that ran through British society and could be found in many of his famous literary friends A stirring account of the early twentieth century Jewish migr life and English and Russian letters A Russian Jew of Bloomsbury casts new light and shadows on the giants of English modernism      Culturematic Grant David McCracken, 2012 McCracken Chief Culture Officer How To Create a Living Breathing Corporation defines a culturematic as a little machine for making culture and a what if tool They are small cheap open ended broadly focused experiments designed to uncover ideas we can't possibly guess we need and to generate a range of options These experiments allow companies marketers innovators and individuals to adapt to constant change and examine options with little risk or expense Many will fail but some will scale up McCracken describes several successful culturemetics discusses the theory behind them and includes instructions on how to tailor these experiments to specific industries as well as how to use them personally for improvement or self discovery and what they can mean to corporations He makes clear the differences between culturemetics and stunts or pranks and maintains a website culturematic.com in support of ongoing conversation on the subject Verdict Engagingly written and accessible to both business and lay people the book will have broad appeal to entrepreneurs marketers inventors artists and people looking for a creativity boost in their professional or personal lives Rachel Owens Daytona State Coll Lib FL c Copyright 2012 Library Journals LLC a wholly owned subsidiary of Media Source Inc No redistribution permitted      Taking a Stand Robert Higgs, 2015-05-01 Renowned economist and historian Robert Higgs has pioneered a whole new understanding of the causes means and effects of government power and the need to deconstruct statism and re-establish institutions that protect and advance liberty prosperity and peace In the course of his work he has completed seminal work on such issues as health care the environment law and economics urban development race discrimination agriculture immigration war and peace economic development government spending and debt welfare money and banking presidential power civil liberties the Great Depression science unemployment and far more Now Taking a

Stand offers the grand opportunity to make his vast insights available to general readers by combining his keen analysis with his engaging wit humility and compassion in order to charm educate and inspire people on the moral and practical imperative of individual liberty entrepreneurship and innovation peace economic growth personal responsibility civic virtue and the rule of law Taking a Stand is organized into 99 short accessible chapters to present a powerful and uplifting vision for the future The Ethics of Neoliberalism Peter Bloom,2017-06-26

The 21st century is the age of neo liberalism a time when the free market is spreading to all areas of economic political and social life Yet how is this changing our individual and collective ethics Is capitalism also becoming our new morality From the growing popular demand for corporate social responsibility to personal desire for work life balance it would appear that non market ideals are not only surviving but also thriving Why then does it seem that capitalism remains as strong as ever The Ethics of Neoliberalism boldly proposes that neoliberalism strategically co opts traditional ethics to ideologically and structurally strengthen capitalism It produces the ethical capitalist subject who is personally responsible for making their society workplace and even their lives more ethical in the face of an immoral but seemingly permanent free market Rather than altering our morality neoliberalism individualizes ethics making us personally responsible for dealing with and resolving its moral failings In doing so individuals end up perpetuating the very market system that they morally oppose and feel powerless to ultimately change This analysis reveals the complex and paradoxical way capitalism is currently shaping us as ethical subjects People are increasingly asked to ethically save capitalism both collectively and personally This can range from the moral responsibility to politically accept austerity following the financial crisis to the willingness of employees to sacrifice their time and energy to make their neoliberal organizations more humane to the efforts by individuals to contribute to their family and communities despite the pressures of a frantic global business environment Neoliberalism thus uses our ethics against us relying on our good nature and sense of personal responsibility to reduce its human cost in practice Ironically **Technology and Democracy:**

**Toward A Critical Theory of Digital Technologies, Technopolitics, and Technocapitalism** Douglas Kellner,2021-10-06

As we enter a new millennium it is clear that we are in the midst of one of the most dramatic technological revolutions in history that is changing everything from the ways that we work communicate participate in politics and spend our leisure time The technological revolution centers on computer information communication and multimedia technologies is often interpreted as the beginnings of a knowledge or information society and therefore ascribes technologies a central role in every aspect of life This Great Transformation poses tremendous challenges to critical social theorists citizens and educators to rethink their basic tenets to deploy the media in creative and productive ways and to restructure the workplace social institutions and schooling to respond constructively and progressively to the technological and social changes that we are now experiencing Return of the Artisan Grant McCracken,2022-07-12 Discover the evolution of the artisanal movement from the fringes of the 1970s to the spike of domesticity home cooking gardening and DIY crafting caused by COVID 19 and

what it means for the future of work and American culture In the 1950s America was a world of immaculate grocery stores brightly packaged consumer goods relentless big brand advertising homes that were much too clean and diets so rich in salt sugar fat and preservatives you nearly have a heart attack just thinking of them And while this approach made a great fortune for large consumer packaged goods companies it has been detrimental to American s overall health and wellbeing Then towards the end of the 20th century Alice Waters and other pioneers figured out how to market natural handmade small batch products to the American consumer again and the rest is history Now we are in the third wave of a revolution Thanks to COVID 19 millions of Americans went from being consumers of artisanal goods to being producers People in the mainstream are baking bread keeping bees growing vegetables and even raising chickens Gardens are flourishing workshops are growing and sewing machines are whirring Thousands have left the cities for the countryside and if their companies don t require it they might never return Return of the Artisan is a collection of stories and interviews with artisanal businesses across America including family farms and collectives This book explores their business models their motivations and explores how you can join them by turning your own hobby or passion into your work Whether you want to make this a profession or simply enjoy providing artisanal goods to your family and friends this book is a must have for navigating the ups and downs of the latest artisanal revolution

**Beyond the Global City** Gordon Nelson,2012-05-08 Policies promoting Toronto as a global city and provincial economic engine have been seen as beneficial to the development of all of Ontario yet much of the province has borne significant environmental social economic and political costs as a result of one city s growth Contributors to this volume call for a radical re imagining of public policy at local provincial and federal levels that accounts for Ontario s overlooked regions Beyond the Global City presents a kaleidoscopic view of the province the rich fields and small towns of the southwest the productive agricultural lands of rural Huron County historic Kingston and the Upper St Lawrence the social and cultural diversity of the Ottawa valley the near mythical woodlands and waters of Muskoka and Georgian Bay and the heavily exploited coasts and waters of the Great Lakes to provide a deeper understanding of its various communities In a series of regional studies contributors describe each area s distinctive qualities and challenges and offer recommendations about what is needed to move them forward in a more equitable and sustainable way Two initial historical chapters lay the framework for the regional discussions while cross cutting and integrated chapters analyze the state of natural and cultural heritage and current development theory provincially offering guidance for the future

Rediscovering Gandhi (Volume 8) R.P. Misra,D. Gopal,2018-01-01 It is the eighth volume of the series Rediscovering Gandhi edited by Prof R P Misra Most of the papers included in this volume were presented and discussed in a conference on Gandhi and Peace Studies organized by the Gandhi Centre Indira Gandhi National Open University New Delhi during 2014 In all it contains 20 chapters including an Introduction by the editors The papers included in the volume were contributed by well known scholars from different parts of India and cover various aspects of Gandhian economics and its contemporary relevance The papers



included in the volume have been grouped into two parts Part I Understanding Gandhian Economics Part II Gandhian Model of Economic Development Chapter 1 introduces the theme of the book and in a way summarizes what the 19 papers included in the volume tell in great details Part I consists of 9 papers that focus on the theory of Gandhian economics as enunciated in Hind Swaraj dwells on the myths surrounding Gandhian economics and explains the relevance of Gandhian economics even in the present era of globalization industrialization liberalization and privatization And Part II has 10 papers that focus on Gandhian model of economic development with special reference to Swadeshi Village Republic and Khadi Village Industries

**Disintermediation Economics** Eva Kaili,Dimitrios Psarrakis,2021-06-29 This book provides a coherent Blockchain framework for the business community governments and universities structured around microeconomics macroeconomics finance and political economy and identifies how business organizations financial markets and governmental policies are changed by digitalization specifically Blockchain This framework what they authors call disintermediation economics affects everything by providing a paradigm that transforms the way we organize markets and value chains financial services central banking budgetary policies innovation ecosystems government services and civil society Bringing together leading and experienced policy makers corporate practitioners and academics from top universities this book offers a road map of best practices that can be immediately useful to firms policy makers as well as academics by balancing theory with practice

*Management by Ethics* Richard H. Guerrette,2014-12-19 Management by Ethics MBE is a reformation studyof the renowned paradigm management by objectives MBO by Peter Drucker This book re focuses on how to manage companies by ethical principles with a morally developed workforce The benefit of this ethically practical paradigm MBE is that all business operations function with the total moral performance of the whole workforce from board room deliberations to work floor associations Through the operational strategies of moral development learning offered in this book the company becomes a team The marketplace changes with the interpersonal caring of managers workers and customers enjoying the MBE spirit of a trusting caring global community

**Divinization and Technology** Agnes Horvath,Camil Francisc Roman,Gilbert Germain,2018-12-07 This book offers a political anthropological discussion of subversion exploring its imbrication with technological and divinization practices and uncovering some of its particular effects on human existence from prehistory until the contemporary age Subversion is often romanticized as a means of opposing or undermining power in the name of supposedly universal values yet techniques of subversion are actually deployed by people of all modern political and philosophical persuasions With subversion having become a tool of mainstream power that threatens to dominate social and political reality and so render the populace servile and subject to a generalized culture industry Divinization and Technology examines the ways in which technology and divinization with their efforts to unite with divine powers can be brought together as modalities of subversion

*Organizational Change and Global Standardization* David M. Boje,2015-05-15 Organizational Change and Global Standardization Solutions to Standards and Norms Overwhelming Organizations takes an

organizational change approach to the overflow of standards and norms looking at how to deal effectively and ethically with four kinds of standards and norms businesses face when they go global 1 accounting finance 2 international world trade 3 social and 4 safety quality environment It is part of a larger problem faced by not only business but every sort of organization how to live with the epidemic of standards and norms often in conflict many just unnecessary and a few that are quite helpful and important There are good reasons to have International Standards Organization ISO International Labor Organization ILO World Trade Organization WTO North Atlantic Treaty Association NAFTA International accounting Standards Boards IASB International Financial Reporting Standards IFRS and many more standard setting organizations issuing auditing proposing codes of ethics and certifying standards and norms However there are important poorly understood organizational change consequences to the contagion of standards and norms This volume brings together a unique group of authors who are working on a pragmatic way for organizations to deal with an overflow of standards and norms that are often at heads ambiguous or simply created to produce more work for a burgeoning standards setting industry The aim of Organizational Change and Global Standardization is to stimulate a critical analysis within the framework of analytical and pragmatic approach to an overwhelming bureaucratization of the managed and organized global activities **New Models of**

**Financing and Financial Reporting for European SMEs** Eva Kaili, Dimitrios Psarrakis, Raz van Hoinaru, 2019-02-28 This book looks at the 23 million registered Small and Medium Enterprises SMEs that make up 98 per cent of the EU economy Addressing the high end of SMEs in terms of new models for SME funding and financial reporting this merged way of looking at SMEs reveals a myopic thinking in terms of net present value and future cash flows generating short termism and low risk appetite for business This is not an accounting issue but rather a preference toward certain financial tools A segment of SMEs the ones that seek new ways of funding possibilities as well as modern technologies MTFs listing blockchain ICOs etc do require even without knowing IFRS for SMEs This book reveals how market conditions impact the financial performance and sustainability of SMEs and also generate innovative policy interventions and financing strategies for SME integrity and efficiency The authors frame their arguments in the context of the Capital Markets Union looking at the Innovation Triangle SME growth ecosystem and business models They conclude by advocating for closing the circle of financing and financial reporting for SMEs while considering if new financial models of financing and financial reporting are good for all the SMEs or only for some The economy is being shaped by new models of financing and financial reporting Read this practitioners view to understand the current changes and challenges

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## **Table of Contents Can Capitalism Survive Creative Destruction And The Future Of The Global Economy**

1. Understanding the eBook Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - The Rise of Digital Reading Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Advantages of eBooks Over Traditional Books
2. Identifying Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - User-Friendly Interface
4. Exploring eBook Recommendations from Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Personalized Recommendations
  - Can Capitalism Survive Creative Destruction And The Future Of The Global Economy User Reviews and Ratings
  - Can Capitalism Survive Creative Destruction And The Future Of The Global Economy and Bestseller Lists
5. Accessing Can Capitalism Survive Creative Destruction And The Future Of The Global Economy Free and Paid eBooks
  - Can Capitalism Survive Creative Destruction And The Future Of The Global Economy Public Domain eBooks

- Can Capitalism Survive Creative Destruction And The Future Of The Global Economy eBook Subscription Services
- Can Capitalism Survive Creative Destruction And The Future Of The Global Economy Budget-Friendly Options
- 6. Navigating Can Capitalism Survive Creative Destruction And The Future Of The Global Economy eBook Formats
  - ePub, PDF, MOBI, and More
  - Can Capitalism Survive Creative Destruction And The Future Of The Global Economy Compatibility with Devices
  - Can Capitalism Survive Creative Destruction And The Future Of The Global Economy Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Highlighting and Note-Taking Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Interactive Elements Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
- 8. Staying Engaged with Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
- 9. Balancing eBooks and Physical Books Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Setting Reading Goals Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Fact-Checking eBook Content of Can Capitalism Survive Creative Destruction And The Future Of The Global Economy
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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