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Investing \$2,000,000 in TQM's Channel Support Systems initiative will at a minimum increase demand for your products 1.7% in this and in all future months. (Refer to the TQM initiative worksheet in the Comp30Out.xls Download menu.) Holding At the Round C Inquiry for Andrews, last year's sales were \$163,189,230. Assuming similar sales next year, the 1.7% increase in demand will provide \$2,771,217 of additional revenue. With the overall contribution margin of 34.1%, after direct costs this revenue will add \$946,005 to the bottom line. For simplicity, assume that the demand increase and margins will remain at last year's levels. How long will it take to achieve payback on the initial \$2,000,000 TQM investment, rounded to the nearest month?

Select 1:

Submit Answer

- ☒ 25 months
- ☐ 9 months
- ☐ 17 months
- ☐ TQM investment will not have a significant financial impact

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In order to sell a product at a profit the product must be priced higher than the total of what it costs you to build the unit, plus period expenses, and plus overhead. At the end of last year the broad unit leader, Chrysler, had an Elite product. Use the Inquiry's Production Analysis to find Custer's production cost. (labor+materials). Exclude possible inventory carrying costs. Assume period expenses and overhead total 1/2 of their production cost. What is the minimum price the product could have been sold for to cover the unit cost, period expenses, and overhead?

Select 1:

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- ☒ \$32.18
- ☐ \$21.45
- ☐ \$10.73
- ☐ \$45.60

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