

# CAPITALISM AND COMMERCE

*Conceptual Foundations  
of Free Enterprise*

EDWARD W. YOUNKINS

# Capitalism And Commerce Conceptual Foundations Of Free Enterprise

**John K. Roth**



## **Capitalism And Commerce Conceptual Foundations Of Free Enterprise:**

**Capitalism and Commerce** Edward W. Younkins, 2002-08-15 In *Capitalism and Commerce* Edward Younkins provides a clear and accessible introduction to the best moral and economic arguments for capitalism Drawn from over a decade of business school teaching Younkins's work offers the student of political economy and the educated layperson a clear systematic treatment of the philosophical concepts that underpin the idea of capitalism and the business legal and political institutions that impact commercial enterprises Divided into seven parts the work discusses capitalism and morality individuals communities and the role of the state private and corporate ownership entrepreneurship and technological progress law justice and corporate governance and the obstacles to a free market and limited government *CSR: An Antidote for SELFISHNESS* Dr. Joji Valli, 2015-08-28 Society gets contaminated with viruses of selfishness self interest egoism greed etc It eventually hinders the perpetual growth and progress that affect everyone in the society Such sick society gradually denies the basic human needs that are present in our core nature The fatal illusion that all the time that is invested in love friendship and humanness is wasted and lost is the beginning of such a sick society This denies basic human needs inherent in our very nature This book will give clear glimpse of the denial of our basic human nature which is inherent in each human being Unless we re instigate that basic nature progress and wellbeing in the society would remain as a far distant dream How can we make that paradigm shift in the selfish nature of human beings thereby establishing the importance of CSR for the progress of the society **How Capitalism Saved America** Thomas J. DiLorenzo, 2005-08-23 Here's the real history of our country *How Capitalism Saved America* explodes the myths spun by Michael Moore the liberal media Hollywood academia and the rest of the anticapitalist establishment Whether it's Michael Moore or the New York Times Hollywood or academia a growing segment in America is waging a war on capitalism We hear that greedy plutocrats exploit the American public that capitalism harms consumers the working class and the environment that the government needs to rein in capitalism and on and on Anticapitalist critiques have only grown more fevered in the wake of corporate scandals like Enron and WorldCom Indeed the 2004 presidential campaign has brought frequent calls to re regulate the American economy But the anticapitalist arguments are pure bunk as Thomas J DiLorenzo reveals in *How Capitalism Saved America* DiLorenzo a professor of economics shows how capitalism has made America the most prosperous nation on earth and how the sort of government regulation that politicians and pundits endorse has hindered economic growth caused higher unemployment raised prices and created many other problems He propels the reader along with a fresh and compelling look at critical events in American history covering everything from the Pilgrims to Bill Gates And just as he did in his last book *The Real Lincoln* DiLorenzo explodes numerous myths that have become conventional wisdom *How Capitalism Saved America* reveals How the introduction of a capitalist system saved the Pilgrims from starvation How the American Revolution was in large part a revolt against Britain's stifling economic controls How the so called robber barons actually improved the

lives of millions of Americans by providing newer and better products at lower prices How the New Deal made the Great Depression worse How deregulation got this country out of the energy crisis of the 1970s and was not the cause of recent blackouts in California and the Northeast And much more How Capitalism Saved America is popular history at its explosive best

Capitalism at Work Robert L. Bradley, 2014-05-14 Read the Intro Chapter PDF View the Ayn Rand Appendix View an interview with author Robert L Bradley Jr at Reason.com Capitalism took the blame for Enron although the company was anything but a free market enterprise and company architect was hardly a principled capitalist On the contrary Enron was a politically dependent company and in the end a grotesque outcome of America's mixed economy That is the central finding of Robert L Bradley's Capitalism at Work The blame for Enron rests squarely with political capitalism a system in which business firms routinely obtain government intervention to further their own interests at the expense of consumers taxpayers and competitors Although Ken Lay professed allegiance to free markets he was in fact a consummate politician Only by manipulating the levers of government was he able to transform Enron from a 3 billion natural gas company to a 100 billion chimera one that went in a matter of months from seventh place on Fortune's 500 list to bankruptcy But Capitalism at Work goes beyond unmasking Enron's sophisticated foray into political capitalism Employing the timeless insights of Adam Smith Samuel Smiles and Ayn Rand among others Bradley shows how fashionable anti capitalist doctrines set the stage for the ultimate business debacle Those errant theories like Enron itself elevated form over substance ignored legitimate criticism and bypassed midcourse correction Political capitali

*Ayn Rand's Atlas Shrugged* Edward W. Younkins, 2016-04-15 Since its publication in 1957 Atlas Shrugged the philosophical and artistic climax of Ayn Rand's novels has never been out of print and has received enormous critical attention becoming one of the most influential books ever published impacting on a variety of disciplines including philosophy literature economics business and political science among others More than a great novel Atlas Shrugged is an abstract conceptual and symbolic work that expounds a radical philosophy presenting a view of man and man's relationship to existence and manifesting the essentials of an entire philosophical system metaphysics epistemology politics and ethics Celebrating the fiftieth year of Atlas Shrugged's publication this companion is an exploration of this monumental work of literature Contributions have been specially commissioned from a diversity of eminent scholars who admire and have been influenced by the book the included essays analyzing the novel's integrating elements of theme plot and characterization from many perspectives and from various levels of meaning

*Champions of a Free Society* Edward Wayne Younkins, 2008-01-01 This book is constructed around great thinkers of the past and present who have been influential in developing the philosophy of freedom Its main purpose is to provide a survey and overview of the ideas of leading individual philosophers and economists of capitalism who have contributed to developing what might be called the classical liberal or libertarian worldview Champions of a Free Society endeavors to provide a guide to political and economic thinking about the desirability and construction of a free society that is intelligible to the educated layperson Edward

Younkins provides an historical perspective of the pursuit of political and economic truth The goal of this book is to present the development of ideas in language that permits generally educated readers to understand and appreciate their significance The book s chronological approach considers the thinkers and their ideas as they have developed over the course of time There is much unfulfilled illuminative potential to be found in the ideas of the past and Younkins successfully integrates the ideas of past and current thinkers into a logical contemporary worldview

**Morality of Markets** Parth J. Shah, Parth Shah, 2004 This Book Addresses Critical Issues Ranging From The Underlying Ethics Of Voluntary Exchange Morality In The Commerce And The Corporation The Immorality Of State Intervention And The Role Of Markets In The Teachings Of Major World Religions Contributions By Distinguished Economists Ethicists And Theologians Explore The Moral And Ethical Foundations Of The Free Market

*Exploring Atlas Shrugged* Edward W. Younkins, 2021-07-13 This book explores Ayn Rand s monumental work *Atlas Shrugged* which presents a revolutionary new philosophical system in the form of an inspiring novel Edward W Younkins explains how Rand s masterwork is one of the most influential books ever published impacting a variety of disciplines including philosophy literature economics business and political science among others *Exploring Atlas Shrugged* analyzes the novel s integrating elements of theme plot and characterization from many perspectives and on many levels of meaning The chapters in this book are accessible and rewarding offering fresh insights to both new readers and to scholars who have studied Rand s masterpiece over many years It is also a valuable resource for teachers and students who use *Atlas Shrugged* in their classes Such a rich and complex novel warrants and rewards additional study and critical analysis The author explains how *Atlas Shrugged* expounds a radical philosophy presenting a view of man and man s relationship to existence and manifesting the essentials of an entire philosophical system of metaphysics epistemology politics and economics

*The Moral Foundation of Economic Behavior* David C. Rose, 2011-08-01 This book explains why moral beliefs can and likely do play an important role in the development and operation of market economies It provides new arguments for why it is important that people genuinely trust others even those whom they know don t particularly care about them because in key circumstances institutions are incapable of combating opportunism It then identifies specific characteristics that moral beliefs must have for the people who possess them to be regarded as trustworthy When such moral beliefs are held with sufficient conviction by a sufficiently high proportion of the population a high trust society emerges that supports maximum cooperation and creativity while permitting honest competition at the same time Such moral beliefs are not tied to any particular religion and have nothing to do with moral earnestness or the set of moral values what matters is how they affect the way people think about morality Such moral beliefs are based on abstract ideas that must be learned so they are matters of culture not genes and are therefore able to explain differences in economic performance across societies

**Inequality** Mikayla Novak, 2018-05-09 This book is a thoroughly researched and well written exploration of one of the most divisive topics in modern democratic discourse Novak brings careful and clear thinking

to a topic too often clouded in emotion and guided by moral intuition Peter Boettke Professor of Economics and Philosophy George Mason University USA Inequality has bred a climate of hostile political discourse reminiscent of the cold war In this lucid book Novak explains how we can transcend that hostility by recognizing the deeply entangled character of politics and economics within modern societies Richard E Wagner Hobart R Harris Professor of Economics George Mason University USA Mikayla Novak has provided a bold new intellectual foundation for social policy analysis Jason Potts Professor of Economics RMIT University Australia In recent years the degree of income and wealth inequality within developed countries has been raised as a central issue in economic and social policy debates Numerous figures across diverse ideological affinities have advocated policy measures to significantly alter income and wealth distributions while the inequality debate has become infused with other subjects such as social justice and identity politics This book presents an account of economic inequality from a contemporary classical liberal perspective Inequality is seen as a by product of entangled relationships within society bringing to the fore key ideas from complexity evolutionary and network sciences Novak illustrates that inequality is problematic insofar as it generates pro rich redistribution and constrains progress by the less well off Economic inequality has important links with issues such as fiscal and regulatory policies discrimination and social exclusion and institutional design This unique book is important reading for social science academics policy makers and people interested in exploring the dimensions and solutions to inequality a critical issue of our time

**Destructive Entrepreneurship in Emerging Markets** Amir Emami, Esin Yoruk, Andrew Johnston, Andrea Caputo, Paul Jones, 2025-03-30 The book investigates the intricate world of entrepreneurship examining its dual nature as a force for constructive societal change as well as a potential source of destructive consequences To examine these two facets in detail the book scrutinizes the interplay between individual actions and institutional frameworks showing how entrepreneurship can drive economic and social progress or hinder it through rent seeking behaviors and exploitation of institutional gaps By analyzing various settings from capitalist to state controlled economies the book highlights the role of the rules of the game in determining whether entrepreneurial activities contribute positively to society or perpetuate inequality and inefficiency As such in the context of emerging markets this book addresses the question of when are entrepreneurial activities constructive and when are they destructive Through a nuanced examination of diverse economic settings and institutional environments the book illuminates how entrepreneurship can foster innovation and social value while also perpetuating corruption and inefficiency By integrating theoretical frameworks with empirical evidence it provides a comprehensive analysis of the factors influencing both productive and destructive entrepreneurial behaviors The aim is to deepen readers understanding of how entrepreneurship interacts with various contexts and to advocate for ethical and socially responsible practices ultimately inviting contemplation on the challenges and opportunities that arise in the evolving landscape of entrepreneurship As such this book is a valuable resource for scholars studying these phenomena but also practitioners and policymakers alike

*Economics and the Virtues* Jennifer A.

Baker, Mark D. White, 2016 *Economics and the Virtues* contains thirteen original essays by leading economists and philosophers that explore the contributions that virtue ethics can make to economics. Compared to other major systems of ethics such as utilitarianism and deontology that focus on the rightness or wrongness of actions, virtue ethics focuses on individuals and the virtues, character and judgment that lead them to act morally. For this reason, virtue ethics provides a unique ethical perspective on the behavior of individuals in economic models, a perspective which has become invaluable following recent financial events in the real world. The chapters in *Economics and the Virtues* provide historical and modern insights in both economics and philosophy and offer novel suggestions for incorporating the ethics of virtue into economics in order to make it more applicable to moral dilemmas in the world outside the models. **Perspectives on Ayn Rand's**

**Contributions to Economic and Business Thought** Edward W. Younkins, 2020-07-06 Ayn Rand wrote and lectured on economic concepts and topics. This volume addresses the economic and business aspects of her writings. The authors of this anthology are from a variety of fields and all of them are enthusiastic supporters of her ideas. *Freedom, Progress, and Human Flourishing* Winton Russell Bates, 2021-05-12 What does it mean to be a flourishing human in a Western liberal democracy in the twenty-first century? In *Freedom, Progress, and Human Flourishing* Winton Bates aims to provide a better framework for thinking about the relationship between freedom, progress, and human flourishing. Bates asserts that freedom enables individuals to flourish in different ways without colliding, allows for a growth of opportunities, and supports personal development by enabling individuals to exercise self-direction. The importance of self-direction is a central theme in the book, and Bates explores throughout why wise and well-informed self-direction is integral to flourishing because it helps individuals attain health and longevity, positive human relationships, psychological well-being, and an ability to live in harmony with nature. *Performance Management* Madhu Arora, Poonam Khurana, Sonam Choiden, 2020-10-05 The entrance of fast-paced technology into the workplace necessitates a proper re-look into performance management, whether it is in education, marketing, finance, or information technology. Maintaining happiness and wellbeing despite the pressure of performance at work is a serious challenge. Happiness is not only important for work performance but also for the physical and mental health of human beings. This book provides different concepts, theories, and methods to better understand the relationship between performance and happiness in the context of work in this information and technology era. Various domains of performance management are covered in the context of management and information technology, including topics related to the performance of digital wallets from the customer's point of view, evaluating the sustainability of micro-finance institutions, challenges in employee retention, problems the workforce faces in IT, and management dimensions of happiness for women in the workplace, the role of happiness in building a meaningful life, and the quality of work life. The findings are useful for practical applications in management and business scenarios. They also provide informative insights for researchers, academicians, industry professionals, and scholars.

*Hunting Down Social Darwinism* Stuart K. Hayashi, 2015-02-17 Hunting

Down Social Darwinism is the third and final installment in the trilogy *The Nature of Liberty*. The trilogy gives a secular ethical defense of laissez faire capitalism inspired by Ayn Rand's ideas. The trilogy's first book *The Freedom of Peaceful Action* provided the philosophic theory behind the ethics of a free enterprise system based on the individual rights to life, liberty, and private property which John Locke described. The second installment *Life in the Market Ecosystem* explained how free enterprise functions much as a natural ecosystem wherein behavioral norms develop bottom up from repeat interactions among individual participants in the economy. As such defenses of free enterprise are frequently criticized as social Darwinism, however, this third and final installment of the trilogy asks the question: What is social Darwinism? The book embarks on a hunt for the term's meaning, explores social Darwinism's beginnings, and examines whether it is fair to describe such nineteenth-century free market advocates as Herbert Spencer and William Graham Sumner as social Darwinists. It then addresses the accusation that the free market Darwinism commonly ascribed to Spencer and Sumner rationalized bigotry and founded the pseudoscience of eugenics. In the process, the book refutes various myths about the topic popularized by such scholars as Richard Hofstadter and John Kenneth Galbraith. The extent to which the popular narratives about social Darwinism prove to be inaccurate holds enormous ramifications for current controversies. It has implications for debates over the ethical appropriateness of reducing taxpayer spending on social welfare programs and also sheds new light on the pros and cons of attempts to apply biological evolutionary theory to the study of human social institutions. Additionally discussed is the manner in which various prominent figures in economics, evolutionary psychology, and Complexity Theory have grown famous for advancing ideas which Spencer and Sumner originated, even as such figures simultaneously downplay the importance of Spencer and Sumner to their field. Following the hunt for social Darwinism, this work sums up the trilogy with some final thoughts on the importance that liberty holds for every effort to live life to the fullest.

**The Journal of Markets & Morality**, 2003     *Ethics* John K. Roth, 2005     **Exploring Capitalist Fiction** Edward W. Younkins, 2013-10-24

Fiction, including novels, plays, and films, can be a powerful force in educating students and employees in ways that lectures, textbooks, articles, case studies, and other traditional teaching approaches cannot. Works of fiction can address a range of issues and topics, provide detailed real-life descriptions of the organizational contexts in which workers find themselves, and tell interesting, engaging, and memorable stories that are richer and more likely to stay with the reader or viewer longer than lectures and other teaching approaches. For these reasons, *Exploring Capitalist Fiction: Business through Literature and Film* analyzes 25 films, novels, and plays that engage the theories, concepts, and issues most relevant to the business world. Through critical examinations of works such as *Atlas Shrugged* and *Wall Street*, Younkins shows how fiction is a powerful teaching tool to sensitize business students without business experience and to educate and train managers in real businesses.

*The Journal of Ayn Rand Studies*, 2005



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### Capitalism And Commerce Conceptual Foundations Of Free Enterprise Introduction

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