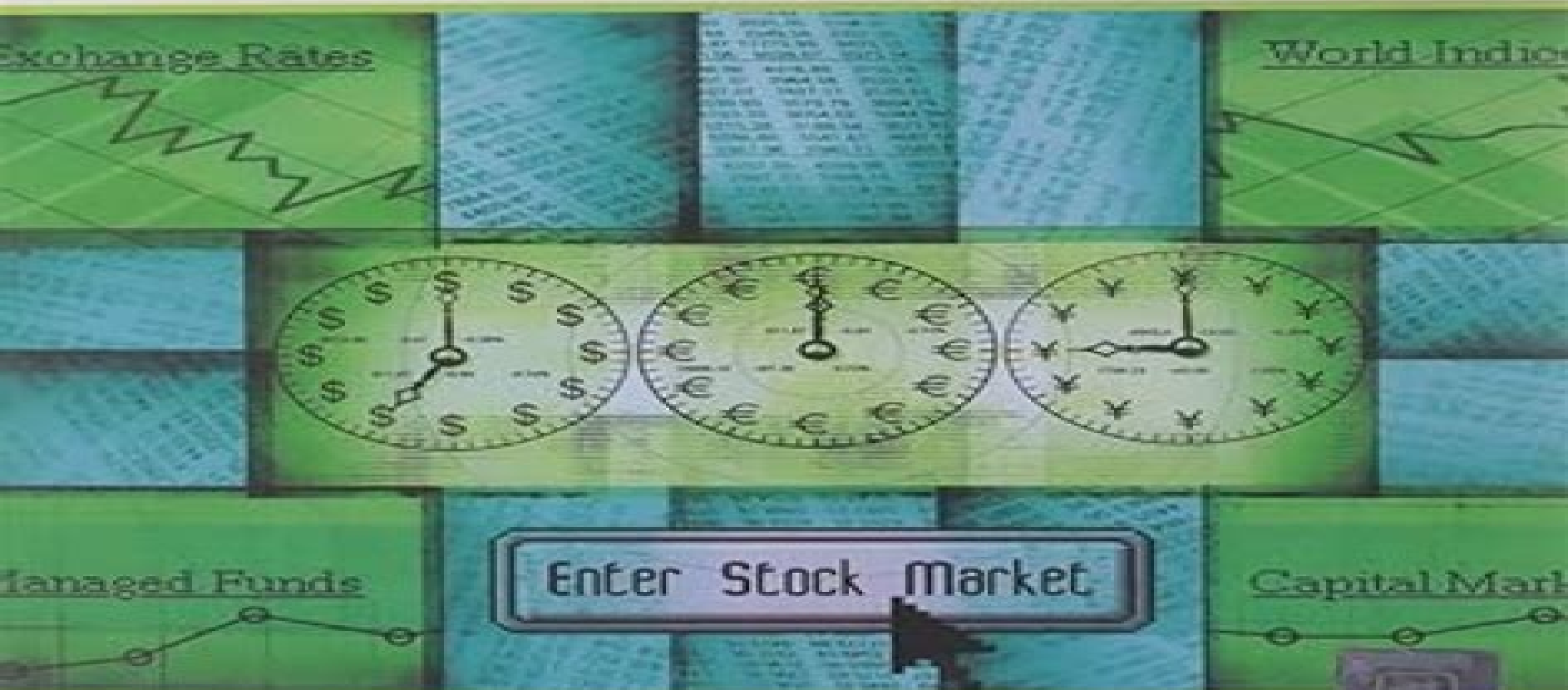


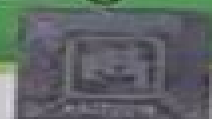
# Capital Markets

## Institutions and Instruments

FOURTH EDITION



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piece that can be added while a certain dimension of mystery remains as China develops further Today China's development is challenged considerably by a number of factors in the fields of the society policy economy and environment Finding a viable solution to these challenges and sustaining development is a concern of great priority to the Chinese government A decisive question with this in mind is how the financial system could be enhanced to a level at which it would be an effective catalyst for development



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