

Manual Accounting Practice Sets: video demonstration



Digi Snaps Manual Accounting Practice Set Solutions

Siddappa N.Byrareddy



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Digi Snaps Peter Hall, 2012 Digi Snaps is the registered trading name of a digital camera merchandising business Jim Bolton is the proprietor and sole owner The student is asked to prepare the financial statements for Digi Snaps using seven main journals Sales Sales Returns Purchases Purchase Returns Cash Receipts Cash Payments and General Journal The practice set is based on periodic inventory methods The major advantage of teaching and learning with a manual practice set is that students will gain a genuine understanding of the underlying processes involved in preparing a set of financial statements In a computerised setting these processes occur in the background and typically are unseen by the user of the software

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