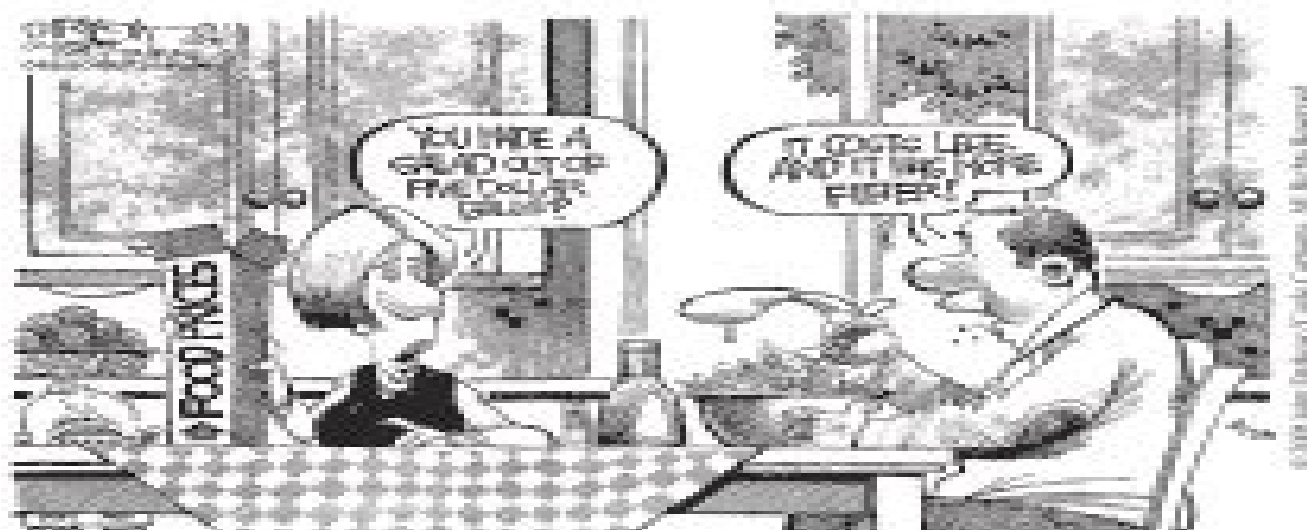


CHAPTER  
**4**  
Section 1

ANALYZING AN ECONOMIC CARTOON  
**Food Prices and Demand**

3

In 2007 and 2008, food prices experienced a sharp increase. Many editorial cartoonists tried to depict the impact of this rise in prices upon consumers. • Study the cartoon, and then answer the questions that follow.



**Questions to Think About**

1. *1a* What is the man doing? *1b* Why is he taking this action? *1c* How do the other characters in the cartoon react to this behavior?
2. *2a* What is the woman holding? *2b* How does this object contribute to the message of the cartoon?
3. Does the man's unusual solution to the rising price of food symbolize the substitution effect or the income effect? Why?
4. Which groups of consumers do rising food prices affect the most? Which groups do rising food prices affect the least? Why?

# Ch 18 Economic Cartoons Answers

**J Spring**



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