

## Chapter 01 The Pay Model

Student: \_\_\_\_\_

1. Pay for executives is supposed to be tied to the:
  - A. the company's financial performance.
  - B. the company's reputation.
  - C. the financial needs of the employee.
  - D. the company's growth potential.
  - E. the cost of living index.
  
2. All forms of financial returns and tangible services and benefits that employees receive as part of an employment relationship are known as \_\_\_\_\_.
  - A. compensation
  - B. total rewards
  - C. base pay
  - D. relational returns
  - E. merit pay
  
3. \_\_\_\_\_ refer to one-time payments for meeting previously established performance objectives.
  - A. Cost-of-living adjustments
  - B. Incentives
  - C. Merit increments
  - D. Relational returns
  - E. Allowances

# Compensation Milkovich 4th Edition

**Wolfgang Guggemos**



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