

Comp XM Practice exam 2024 with 100% correct answers

If your team decides to introduce a new sensor product, when should capacity and automation be purchased? - answer✓✓One round prior to product release

What is a market segment? - answer✓✓A group of customers with similar purchasing concerns

Age and _____ are the only two positioning criteria that remain constant from year to year - answer✓✓reliability

Which one of the following is NOT one of the four product characteristics that R&D can set? - answer✓✓quality

The promotion budget affects: - answer✓✓Awareness

If you are marketing to High End customers, which criteria are most important to them in order of importance? - answer✓✓Positioning, Age, MTBF, Price

Which financial obligation is best satisfied with Current Debt? - answer✓✓?

Which financial obligation is best satisfied with Bond Issues? - answer✓✓Paying for increased production capacity

The exact outcome of TQM efforts appear on the TQM Report, and as bar charts on the TQM spreadsheet. These results are for - answer✓✓cumulative for the previous and all remaining rounds (assuming no additional investment is made)

Increasing Training Hours in the HR Module tends to - answer✓✓increase productivity

What is the minimum amount of time that it takes to invent a new sensor? - answer✓✓1 year at least

The Finance Department can use which of the following methods to acquire capital for company activities? - answer✓✓Current Debt, Stock Issues, Bond Issues and Profits

How can production lines double their capacity? - answer✓✓Add a second shift

How much do segment prices fall each year? - answer✓✓\$0.50

On the Income Statement, which of the following would be classified as a variable cost? - answer✓✓Direct Labor Expense

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