

## Corporate Finance Final Exam 75 Questions with 100% Correct Answers

A firm had the following accounts and financial data for 2005.

Sales Revenue \$3,060  
Cost of Goods Sold \$1,800  
Acct Receivable 500  
Preferred Stock Dividends \$ 18  
Interest Expense 126  
Tax Rate 40%

Total operating expenses 600  
No. of shares of common stock outstanding 1,000  
Accounts payable 240

The firm's earnings available to common shareholders for 2005 were \_\_\_\_\_. -  
Answer- \$302.40

A financial manager must choose between four alternative Assets: 1, 2, 3, and 4. Each asset costs \$35,000 and is expected to provide earnings over a three-year period as described below.

Assets	Year 1	Year 2	Year 3
1	\$21,000	\$15,000	\$6,000
2	9,000	15,000	21,000
3	3,000	20,000	19,000
4	6,000	12,000	12,000

Based on the profit maximization goal, the financial manager would choose -Answer- Asset 2

A financial manager must choose between three alternative investments. Each asset is expected to provide earnings over a three-year period as described below. Based on the wealth maximization goal, the financial manager would

Year	Asset 1	Asset 2	Asset 3
1	\$21,000	\$9,000	\$15,000
2	15,000	15,000	15,000
3	9,000	21,000	15,000

\$45,000 \$45,000 \$45,000 -Answer- Choose Asset 1

The wealth of the owners of a corporation is represented by -Answer- Share value

The primary economic principle used in managerial finance is -Answer- marginal cost-benefit analysis

# Corporate Finance Exam Questions And Solutions

**O. Ray Whittington**



## **Corporate Finance Exam Questions And Solutions:**

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