



# Effects of Corruption

- ▶ It makes the poor, poorer and the rich, richer .
- ▶ It erodes the political legitimacy.
- ▶ Reduction in foreign direct investment (FDI).
- ▶ Inferior public infrastructure / poor maintenance.
- ▶ It leads to uncertainty in economic transactions.
- ▶ It reduces investment and economic growth.
- ▶ It retards economic development as it shifts services from the needy and priority regions.



# Consequences Corruption Implications Economic Development

**G Orfield**



## **Consequences Corruption Implications Economic Development:**

### **Consequences of Corruption at the Sector Level and Implications for Economic Growth and Development**

OECD,2015-03-25 This report provides an analysis of the impact of a range of corrupt practices on economic growth and development in four key sectors utilities and infrastructure extractive industries health and education *The impact of corruption on development and economic performance* Daniel Detzer,2010-07-08 Seminar paper from the year 2010 in the subject Business economics Miscellaneous grade 1 0 Berlin School of Economics Global Governance language English abstract During the last decades corruption became an important topic About twenty years ago the issue started to gain increasing attention Different Organization engage in the fight against corruption This is a remarkable change compared to the situation before the 1990s Back then most people did not see it as a pressing problem Actually it was more seen as an integral part of doing business Most European countries allowed for tax deductibility of bribes Even the World Bank not constricted by such national concerns was avoiding the topic The changed perception of corruption has manifold reasons Foremost the geopolitical situation changed remarkably During the cold war governments despite their corruptness were supported to make sure they were not joining the communist bloc After the end of this ideological competition the imperative to tolerate and not to address issues like corruption and abuse of political power ceased to exist Last but not less important the USA not constraint by geopolitical considerations had economic interest to put the topic on the agenda While for US companies bribing abroad was forbidden most other developed countries used graft to initiate business abroad Therefore the US had a special interest to push for anti corruption laws to level the playing field for its companies From a western normative and moral point of view this fight against corruption on the international level seems to be a desirable development However if those were the only reasons for this crusade it could be misperceived as another example of the imposition of rules from the Global North on the Global South Then again if corruption has negative impacts other than moral concerns it would legitimize this movement Prevailing corruption might influence the development and economic performance of a country In today s perception development and economic performance includes a variety of indicators which improve people s quality of life Therefore after having narrowed the definition of corruption as it is understood within this paper the correlation between corruption and some of those indicators will be examined After this basic assessment the relationship between economic growth as one of the indicators for development and corruption shall be illuminated closer The question whether there is a causal relationship and what the channels of this connection are shall be explored Impact of Political Stability on Economic Development Addis Ababa Othow Akongdit,2019-10-04 The main theme of this study is chosen in response to the general consensus on the importance of conducting a comprehensive study that may shape the economic policies and promote the business sector as well as the government and other organizations However the key question posed by this study is whether the theory that political stability fosters economic development is simply the wishful

thinking of people who value both stability and growth or whether it is a delusion of those who believe that most developing countries may enjoy rapid growth if they are stable The importance of this study is clear South Sudan is confronted with enormous challenges of administrative ethnic political and economic development In light of this the current study addresses the following issues What is the impact of the political system in South Sudan on economic development What is the impact of oil resources on sustainable development What is the impact of the oil shutdown on political and economic stability and what is the possibility of deficit financing Is there any possibility for cooperation between Sudan and South Sudan In this context the major objective of this study is to analyze the political development of the country to verify that political stability fosters the achievement of economic and social development It also seeks to analyse the political history of Sudan in general and South Sudan in particular emphasising the importance of political stability among other considerations as a precondition for socioeconomic development Furthermore other objectives of the study include suggestions on how political stability could be ensured in South Sudan and how good governance may promote political and economic stability In light of the above this study focuses on the issues of the political transition and policies that will improve the economic political and social well being of the people of South Sudan It seeks ways of setting up policies that will raise the standard of living of people with sustained growth and move from a simple low income economy to a modern high income economy It also attempts to develop a framework for cooperation between Sudan and South Sudan The methodology that is adopted to address these issues is collecting sorting and analysing primary and secondary information relating to the history of political and economic development in South Sudan using empirical approaches such as SWOT analysis information sources references and books However this study is organized as follows chapter 1 discusses political stability and economic development in a theoretical framework through which we explore the empirical analysis it is divided into four sections Section 1 focuses on definition causes and measurement of political stability with an aim to assess the effect of political stability on growth related variables In section 2 we define the concept of political instability and measure it by using indicators like the number of coups d tat the number of major government crises the number of cabinet changes and the number of political revolutions as well as political assassinations Section 3 discusses the concept and definition of economic development and summarizes the major theories of economic development in five fundamental elements The last section explores the implications of financing economic development by discussing domestic resources including deficit financing and foreign financial resources and the role of each of them in achieving economic development Chapter 2 presents the political and social background of South Sudan is divided into three sections Section 1 discusses South Sudan s ability to function and successfully implement its policies and strategic vision for the year 2040 Section 2 focuses on the demographic structure of South Sudan in terms of population education languages and culture Section 3 discusses the social indicators such as infrastructure poverty and corruption which affect improving social welfare as well as the political stability and economic development of the Republic of South Sudan Chapter

3 focuses on the South Sudan economy and the challenges. Here we discuss the political and development challenges facing South Sudan as well as the investment opportunities. This chapter discusses the major challenges which face South Sudan especially issues such as border demarcation, political reform and oil shutdown as well as investment opportunities in oil and agriculture. In chapter 4 we discuss South Sudan's oil and economic development. It focuses on oil resources and their impact on sustainable development, the impact of oil shutdown on political and economic development and the possibility of deficit financing. In chapter 5 we discuss the future of stability and prosperity in South Sudan. It discusses how good governance and cooperation can be enormously beneficial to South Sudan in the process of building sustainable political and economic stability and what South Sudan can learn from other countries. The major findings of this study are as follows: Political stability plays an important role in determining economic growth and economic development in many economies. The degree of political stability is high if there is a high degree of democracy or autocracy. Strong democracies or strong autocracies are best equipped to provide political stability that may lead to economic development. It is then the level of political stability within a given country regardless of regime type that results in economic growth. Long term sustainable economic growth depends on the ability to raise the rates of accumulation of physical and human capital by securing necessary sources: domestic, foreign or deficit finance to use efficiently for financing economic development. Most economists view corruption as a major obstacle to development. It is seen as one of the causes of low income and is believed to play a critical role in generating poverty traps (e.g. Blackburn et al 2006). Thus corruption according to this view sands the wheels of development and it makes economic and political transitions difficult. Not only is good governance critical to development but it is also the most important factor in determining whether a country has the capacity to use resources effectively to promote economic growth and reduce poverty.

**Consequences of Corruption at the Sector Level and Implications for Economic Growth and Development** OCDE, 2015. This report provides an analysis of the impact of a range of corrupt practices on economic growth and development in four key sectors: utilities and infrastructure, extractive industries, health and education. As quantification of the impact of corruption on economic growth at a macro level remains challenging, this report presents evidence at the micro and sectoral level to capture the various consequences of this phenomenon. Prepared by the OECD as a contribution to the G20 efforts to fight corruption, this report aims at increasing the understanding of the channels by which corruption inhibits economic growth and assist countries in further integrating anticorruption in their efforts to foster inclusive sustainable growth and development. Drawing lessons from the cross cutting analysis, the report encourages countries to design comprehensive anti corruption strategies for which progress could be measurable and which would be tailored to specific country circumstances and economies to achieve the best results for economic growth and value for money.

**Corruption and Anti-corruption** Peter Larmour, Nick Wolanin, 2013-03-01. Corruption and Anti Corruption deals with the international dimensions of corruption including campaigns to recover the assets of former dictators and the links

between corruption transnational and economic crime It deals with corruption as an issue in political theory and shows how it can be addressed in campaigns for human rights It also presents case studies of reform efforts in Philippines India and Thailand The book explains the doctrines of a well established domestic anticorruption agency It is based on research to develop a curriculum for a unique international training course on Corruption and Anti Corruption designed and taught by academics at The Australian National University the Australian Institute of Criminology and public servants in the New South Wales Independent Commission Against Corruption

### **Corruption, Bribery, and Money Laundering - Global Issues**

Kamil Hakan Dogan,2024-07-17 With the book titled Corruption Bribery and Money Laundering Global Issues you can explore the important problems of widespread corruption bribery and money laundering in our world With eight chapters prepared by important authors in the field it will be possible to understand corruption bribery money laundering cybercrime and some types of cultural and regional crimes and to discover practical strategies to combat such crimes that societies face This work is an important resource for academics policy makers law enforcement professionals and interested persons who want to combat corruption bribery and money laundering in our age

### Deconstructing Corruption in Africa Ina

Kubbe,Emmanuel Saffa Abdulai,Michael Johnston,2024-09-25 This book investigates corruption and anti corruption efforts in Africa emphasising the regional and thematic differences across the continent whilst also exploring key patterns and trends Combatting the ethnocentrism of Western corruption research this book highlights the importance of a home generated and contextualised approach to understanding corruption in Africa Bringing together a rich array of qualitative quantitative and mixed methods research the book considers how corruption manifests in a range of selected countries across the political economic and social spheres The book adopts a strong comparative approach exploring patterns dynamics and mechanisms in African societies It assesses the historical underpinnings of corruption emerging trends and socio economic realities before suggesting realistic contemporary solutions to the challenges of corruption in Africa Bringing together academics and practitioners readers will encounter intellectual discussion face to face with realities on the ground As such the book will be useful for scholars politicians public officials and civil society organizations as well as for students and researchers across the fields of political science public administration economy and corruption studies

*International Handbook on the Economics of Corruption* Susan Rose-Ackerman,Tina Søreide,2011-01-01 Volume Two of the International Handbook on the Economics of Corruption presents a comprehensive detailed and in depth analysis of corruption as well as its economic and policy implications It will be a valuable resource not only for experts and students of corruption studies but also for public officials NGO employees and scholars of economic and political development throughout the world Ararat L Osipian Journal of Economic Issues A companion volume to the International Handbook on the Economics of Corruption published in 2006 the specially commissioned papers in Volume Two present some of the best policy oriented research in the field They stress the institutional roots of corruption and include new research on topics ranging from corruption in regulation and

procurement to vote buying and private firm payoffs Understanding the consequences of corrupt transactions requires one to know what is being bought with a bribe and how the behavior of public and private actors has been affected The contributors therefore emphasize how the economic analysis of corruption must take account of the broader context within which bribery and self dealing operate Several chapters offer new approaches to empirical research on corruption that range from individual level data to the macro economy Chapters with an explicit policy focus deal with the efficacy of anti corruption agencies multi stakeholder initiatives red flag warning systems and international conventions This cutting edge work will be an unmatched resource for scholars and students of corruption professionals in international aid and finance organizations and scholars and professionals with more general interests in economic and political development *Fighting Corruption in Public Procurement* Sope Williams-Elegbe, 2012-11-06 Anti corruption measures have firmly taken centre stage in the development agenda of international organisations as well as in developed and developing countries One area in which corruption manifests itself is in public procurement and as a result States have adopted various measures to prevent and curb corruption in public procurement One such mechanism for dealing with procurement corruption is to debar or disqualify corrupt suppliers from bidding for or otherwise obtaining government contracts This book examines the issues and challenges raised by the debarment or disqualification of corrupt suppliers from public contracts Implementing a disqualification mechanism in public procurement raises serious practical and conceptual difficulties which are not always considered by legislative provisions on disqualification Some of the problems that may arise from the use of disqualifications include determining whether a conviction for corruption ought to be a pre requisite to disqualification bearing in mind that corruption thrives in secret resulting in a dearth of convictions Another issue is determining how to balance the tension between granting adequate procedural safeguards to a supplier in disqualification proceedings and not delaying the procurement process A further issue is determining the scope of the disqualification in the sense of determining whether it applies to firms natural persons subcontractors subsidiaries or other persons related to the corrupt firm and whether disqualification will lead to the termination of existing contracts The book compares and contrasts the legal practical and institutional approaches to the implementation of the disqualification mechanism in the European Union the United Kingdom the United States the Republic of South Africa and the World Bank **Democracy, Inequality and Corruption** Jong-sung You, 2015-01-22 In this comparative historical survey of three East Asian democracies Jong sung You explores the correlation between inequality and corruption in the countries of South Korea Taiwan and the Philippines Drawing on a wealth of rich empirical research he illustrates the ways in which economic inequality can undermine democratic accountability thereby increasing the risk of clientelism and capture Transcending the scope of corruption research beyond economic growth this book surveys why some countries like the Philippines have failed to curb corruption and develop whilst others such as South Korea and Taiwan have been more successful Taking into account factors such as the success and failure of land reform

variations in social structure and industrial policy Jong sung You provides a sound example of how comparative analysis can be employed to identify causal direction and mechanisms in political science      **Estimating the Effects of Corruption**

Aminur Rahman, Gregory Kisunko, Kapil Kapoor, 2000 Countries that are serious about reducing corruption tend to attract more investment both domestic and foreign and to accelerate economic growth and poverty reduction      **Economic**

**development, social consequences, and technological innovation under climate change covid-19 pandemic conditions** Cem Işık, Asif Razzaq, Vishal Dagar, 2023-02-10      **Economics of Corruption** Arvind K. Jain, 1998-10-31

Corruption has been part of our economic and political life since ancient times During the past few years there has been a resurgence of interest in understanding the impact that corruption has on our societies The objective of this volume is to stimulate further studies on corruption by providing a review of existing work in this field and raising some questions that warrant further research Contributors to this volume synthesize studies dealing with various aspects of corruption and present some new questions regarding the origin and impact of corruption Accordingly this volume has two aims First it attempts to bring together essential elements of different approaches that have been used to understand corruption Second many of the contributors in this volume propose a shift in the focus of studies on corruption away from bribery type activities to corruption that results in distortion of economic policies Economics of Corruption seeks to define and model corruption The contributions in this volume examine the political economy of corruption that is why it continues to exist as well as its consequences and what measures if any can be brought to bear on this phenomenon      *Governance for the 21st Century*

Andrés González, 2007 In recent years corruption has become a major threat to political systems around the world due to its ability to damage and destabilize national as well as international democratic institutions Since the end of the Cold War corruption has not entirely changed in its pathology However this phenomenon has become a serious political and economic danger for states and regions especially in Latin America This book analyzes recent concerns raised by the problem of this region focusing on three countries Argentina Chile and Ecuador It gives an overview of definitions forms and typologies of corruption as well as its causes and effects Moreover the book introduces and discusses different approaches offered as solutions to corruption The case studies allow a possible explanation of the degree of propensity that these countries show towards corruption      Corruption and Its Manifestation in the Persian Gulf Hossein Askari, Scheherazade Sabina

Rehman, Noora Arfaa, 2010-01-01 There has been much attention in the popular media paid to corruption in the oil exporting countries of the Persian Gulf This book investigates various forms and measures of corruption considers whether it is more acute in Gulf countries than elsewhere and outlines the special forms it takes in oil and natural gas rich economies The authors also examine the major factors that promote corrupt practices the impact on economic growth and social development and the controversial issues around the role of Islam      *Political Corruption* Arnold J. Heidenheimer, Michael

Johnston, 2011-12-31 Corruption is once again high on the international policy agenda as a result of globalization the spread



of democracy and major scandals and reform initiatives But the concept itself has been a focus for social scientists for many years and new findings and data take on richer meanings when viewed in the context of long term developments and enduring conceptual debates This compendium a much enriched version of a work that has been a standard reference in the field since 1970 offers concepts cases and fresh evidence for comparative analysis Building on a nucleus of classic studies laying out the nature and development of the concept of corruption the book also incorporates recent work on economic cultural and linguistic dimensions of the problem as well as critical analyses of several approaches to reform While many authors are political scientists work by historians economists and sociologists are strongly represented Two thirds of the nearly fifty articles are based either on studies especially written or translated for this volume or on selected journal literature published in the 1990s The tendency to treat corruption as merely a synonym for bribery is illuminated by analyses of the diverse terminology and linguistic techniques that help distinguish corruption problems in the major languages Recent attempts to measure corruption and to analyze its causes and effects quantitatively are also critically examined New contributions emphasize especially corruption phenomena in Asia and Africa contrasts among region and regime types comparing U S state corruption incidence European Party finance and corruption assessments of international corruption rating project analyses of international corruption control treaties unintended consequences of anti corruption efforts Cumulatively the book combines description richness analytical thrust conceptual awareness and contextual articulation

The Impact of Corruption on International Commercial Contracts Michael Joachim Bonell, Olaf Meyer, 2015-08-29 This volume presents national reports describing the legal instruments that are available to prevent the payment of bribes for acquiring contracts Anti corruption is one of the preeminent issues in the modern global commercial order and is tackled with the help of criminal law and contract law in different ways in different countries The reports included in this volume from very diverse parts of the world represent a unique and rich compilation of court decisions doctrinal discussions and a pool of suggested solutions The central theme is the enforceability of three problematic types of contracts the bribe agreement whereby a bribe payer promises the agent of his business partner a personal benefit in exchange for favourable contract terms the agreement between a bribe payer and an intermediary a bribe merchant where the latter offers his expertise to help funnel bribes to agents of the business partner and finally the contract between the bribe payer and his business partner which was obtained by means of bribery The analysis is tailored toward commercial contracts which can also include contracts with state owned enterprises The examination and comparison of international and national initiatives included in this volume advance the discussion on the most appropriate remedies in corruption cases and show how to get past the boundaries of criminal private and contract law

Fighting Corruption In Asia: Causes, Effects And Remedies Frank-jurgen Richter, John Kidd, 2003-04-03 Fundamental changes within economies are needed to create arm s length relations between governments corporations and banks We are taking risks when investing in the future and risk taking

demands openness and truthfulness from the agents we employ If investors and accountants can concur on the degree of disclosure that is morally right we may come to some global agreement on what constitutes corruption but to do this we have to bring together those who advocate profit making with those who see this as usury and we have to care for the future in novel ways unknown in the past so as to allow firms to be locally inefficient apparently while preserving the environment This book looks widely at the prevailing situation in Asia and considers how little some governments are doing to guide their institutions towards probity and transparency While fundamental changes are needed around the globe it is in the developing nations that there is scope for radical change in the near future as their institutions are re created to meet the modern world Once developed and functioning their managers will have the opportunity to facilitate and re direct the institutions in the developed world which happen to be more conservative than their own

**Rethinking the Value of Democracy** Renske Doorenspleet, 2018-07-21 This book is the first comprehensive analysis of the instrumental value of democracy in a comparative perspective Based on extensive analyses of quantitative studies from different disciplines it explores both the expected beneficial and harmful impact of democracy Democracy s reputation as delivering peace and development while controlling corruption is an important source of its own legitimacy Yet as this book acutely demonstrates the arguments tend to be normatively driven interventions in ideologically charged policy debates The book argues that we need neither a utopian framing of democracy as delivering all good things in politics nor a cynical one that emphasizes only the dangerous underbelly of this form of government The author also raises critical questions about the value of the study of democracy the choice for particular concepts and measures the unknown mechanisms and the narrow focus on specific instrumental values This volume will be necessary reading for anyone interested in debates on democracy in the contemporary global context

**China's "peaceful Rise" in the 21st Century** Sujian Guo, 2006-01-01 This comprehensive and timely study examines the conditions and challenges of China s peaceful rise and addresses the central question of whether it is possible for China to rise peacefully in the 21st century bearing in mind the implications for Chi

## Enjoying the Track of Term: An Mental Symphony within **Consequences Corruption Implications Economic Development**

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