
DECA | Finance Career Cluster Exam| 100 Questions and Answers 100% Correct!!

Businesses must comply with regulations that limit the amount and type of pollution and waste they produce. These regulations are referred to as _____ laws.

- A. environmental
- B. antitrust
- C. property
- D. industrial

- ANSWER-A. Environmental: The purpose of environmental laws is to protect the natural environment—the air, soil, and water. Environmental laws help reduce pollution and govern the ways in which individuals and all types of businesses (e.g., service, industrial businesses) dispose of waste. Businesses that do not comply with environmental laws may be fined by the government or shut down. Antitrust laws protect free trade and competition in the marketplace. Property laws regulate the ownership of land and buildings.

What form of business ownership is best to use when the business owners have difficulty acquiring enough money to pay for the startup costs and initial operating expenses?

- A. Partnership
- B. Sole proprietorship
- C. Franchise
- D. Corporation

- ANSWER-D. Corporation: By starting a corporation, the business owners can sell stock to raise the necessary capital to cover business expenses. By owning the majority of the stock themselves, they can still control the business. A sole proprietorship is a business owned by one person. A major disadvantage of a partnership is that the capital available is limited to the partners' resources, so partnership is not the best option for the business owners. A franchise owner buys the right to sell the goods or services of the parent company. Franchises are business ownership options rather than legal business structures.

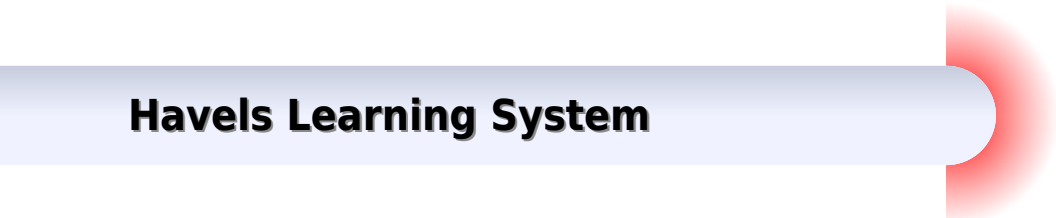
An important purpose of full-disclosure laws and regulations is to

- A. allow company employees to use inside information for personal gain.
- B. provide information to investors so they can make informed decisions.
- C. require companies to disclose all information about their operations.
- D. prevent a stock's par value from dropping below its market value.

- ANSWER-B. Provide information to investors so they can make informed decisions: Full-disclosure laws and regulations require companies to disclose—publicize—any information that could affect the value of the firms' stocks. Investors need this information so they can

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