Economics Cheat Sheet

Economic Growth:

Increased Investment →increased capital →increased factors of production → Increased total supply as the capital is more efficient that labour →economic growth

Better technology -> better quality of Goods and Services -> Increased total supply as there are more goods and services that can be sold -> economics growth

Increased workforce →increased Production → Increased output → economic growth

Increased education → better jobs in the future → increased quality and quantity of good's and services → increased total supply → economic growth

Increased natural resources → increased land as factors of production → increased producing power → increased total supply → economic growth

Costs and Benefits:

Economic growth → increased output → greater supply of goods and services → greater choice for consumers and lower prices due to increased competition between firms

Economic growth → Increased output → increased d.d for labour → decreased unemployment

Economic growth → Increased number of people working → increased tax revenue for gov

Economic growth -> increased mining -> destruction of habitat and increased pollution

Economic growth → increased SoL → increased population → congestion

Economic growth → increased use of natural resources

Economic growth → increased output → increased pressure on workers → workplace stress

Economic growth → increased SoL → Increased demand → inflation (provided supply does not increase to meet demand)

Economic growth → rich people get richer + poor people get poorer (relatively)
→ greater inequality

Low unemployment:

Deterioration in the economy → Recession → Workers get fired as employers cannot afford them → unemployment → decreased disposable incomes → decreased spending → decreased total demand → decreased profits → decreased ability of employers to pay workers →> increased unemployment

Increased movement between jobs -> frictional unemployment

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Margaret A. Tindal

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Financial Accounting in an Economic Context, Study Guide Jamie Pratt, 2010-12-08 Grounded in financial statements Financial Accounting allows accountants to see not only the impact of financial transactions in financial statements but also the impact of transactions on overall business decisions. The eighth edition offers new elements designed to sharpen Pratt's economic decision making foundation with a more timely real world focus Up to date expanded and detailed IFRS coverage is now included The SEC 2014 roadmap is explored in all chapters Comprehensive coverage of real world financial crisis issues is presented Accountants will also find more discussions on the increasing role of management s assessment of internal controls over financial reporting **Economic Activity and Land Use The Changing Information** Base for Localand Regional Studies Michael J. Healey, 2014-10-13 Concerned primarily with statistical data this text aims to provide a guide to the nature uses availability and limitations of the main data sources for interpreting and undertaking regional studies of economic activity It also considers the methods used for the collection of this data Study Guide, Economics, Fifth Edition Edwin George Dolan, 1988 World Wise Schools, Destination: Kyrgyzstan Study Guide, WWS Economic Activity John McConnell, 1988 Wiley's Level I CFA Program 11th Hour Final Review Study 29T-96,1996 Guide 2020 Wiley. 2020-03-10 The CFA Institute has announced that all 2021 exams will continue to reflect the official 2020 curriculum Wiley s 11th Hour Final Review Guide for 2020 Level I CFA Exam compacts all readings tested on the 2020 CFA exam into one portable volume Organized in order this best selling guide has helped thousands of candidates from over one hundred countries pass the CFA exam Designed to boil it all down to the crucial concepts formulas and rules this guide ensures candidates are familiar with the most important testable information It's difficult to go over multiple books in the last few weeks before the exam so Wiley s 11th Hour Review Guide does the work for you condensing each reading down to two to five pages Enter the exam room with confidence and reinforce your knowledge and preparation This comprehensive guide complements Wiley's CFA Study Guides sold separately but may be used with any review course An effective efficient study guide this book prepares you to reach the next level in your career The Eleventh Hour Review book is simply brilliant Virtually every sentence it contains is testable it s an absolute must have for every Level I candidate Ameer UK The eleventh hour guide was a great help Konrad South Africa I used your eleventh hour guide and mock exams for the last bit of my studying and greatly enjoyed your material Out of all of the exam prep material I thought yours was the best Thomas USA Thanks to the team for writing the most intelligent Chartered Financial Analyst material I have seen to date The eleventh hour guide is absolute genius and proving very valuable at this stage of the revision process Doug UK Wilev's Level I CFA Program 11th Hour Final Review Study Guide 2022 Wiley, 2021-12-09 A must have resource for the weeks before the CFA exam Level I Wiley's Level I CFA Program 11th Hour Final Review Study Guide 2022 is a concise distillation of the material covered on Level I of the Chartered Financial Analyst certification exams Rather than act as a primary study tool the book

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