

# DAMN RIGHT!

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BEHIND THE SCENES WITH  
BERKSHIRE HATHAWAY

BILLIONAIRE

CHARLIE  
MUNGER

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JANET LOVE

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FOREWORD BY WARREN BUFFETT

# **Damn Right Behind The Scenes With Berkshire Hathaway Billionaire Charlie Munger**

**Joshua Wolf Shenk**



## **Damn Right Behind The Scenes With Berkshire Hathaway Billionaire Charlie Munger:**

**Damn Right!** Janet Lowe, 2000-10-30 Praise For Damn Right From the author of the bestselling WARREN BUFFETT SPEAKS Charlie Munger whose reputation is deep and wide based on an extraordinary record of brilliantly successful business strategies sees things that others don't There is a method to his mastery and through this book we get a chance to learn about this rare individual MICHAEL EISNER Chairman and CEO The Walt Disney Company Janet Lowe uncovers the iconoclastic genius and subtle charm behind Charlie Munger's curmudgeonly facade in this richly woven portrait of our era's heir to Ben Franklin With a biographer's detachment an historian's thoroughness and a financial writer's common sense Lowe produces a riveting account of the family personal and business life of this idiosyncratically complex and endlessly fascinating figure LAWRENCE A CUNNINGHAM Cardozo Law School Author of The Essays of Warren Buffett Lessons for Corporate America For years Berkshire Hathaway shareholders and investors worldwide me included have struggled to learn more about Warren Buffett's cerebral sidekick Now we can rest and enjoy reading Janet Lowe's book about this rare intellectual jewel called Charlie Munger ROBERT G HAGSTROM Author of The Warren Buffett Way Charlie has lived by the creed that one should live a life that doesn't need explaining But his life should be explained In a city where heroism is too often confused with celebrity Charlie is a true hero and mentor He lives the life lessons that he has studiously extracted from other true heroes and mentors from Ben Franklin to Ben Graham This book illuminates those life lessons RONALD L OLSON Munger Tolles Olson LLP Janet Lowe's unprecedented access to Charlie Munger and Warren Buffett has resulted in a first class book that investors academics and CEOs will find entertaining and highly useful TIMOTHY P VICK Money Manager and Author of How to Pick Stocks Like Warren Buffett **Damn Right! (summary)** Janet Lowe, 2004 **Concentrated**

**Investing** Allen C. Benello, Michael van Biema, Tobias E. Carlisle, 2016-04-01 Discover the secrets of the world's top concentrated value investors Concentrated Investing Strategies of the World's Greatest Concentrated Value Investors chronicles the virtually unknown but wildly successful value investors who have regularly and spectacularly blown away the results of even the world's top fund managers Sharing the insights of these top value investors expert authors Allen Benello Michael van Biema and Tobias Carlisle unveil the strategies that make concentrated value investing incredibly profitable while at the same time showing how to mitigate risk over time Highlighting the history and approaches of four top value investors the authors tell the fascinating story of the investors who dare to tread where few others have and the wildly successful track records that have resulted Turning the notion of diversification on its head concentrated value investors pick a small group of undervalued stocks and hold onto them through even the lean years The approach has been championed by Warren Buffett the best known value investor of our time but a small group of lesser known investors has also used this approach to achieve outstanding returns Discover the success of Lou Simpson a former GEICO investment manager and eventual successor to Warren Buffett at Berkshire Hathaway Read about Kristian Siem described as Norway's Warren Buffett

and the success he has had at Siem Industries Concentrated Investing will quickly have you re thinking the conventional wisdom related to diversification and learning from the top concentrated value investors the world has never heard of

Beyond the Basics Sammy Azzouz,2020-04-21 A Framework for Sustained Capital Growth If you already know the financial planning basics the fundamentals and the mistakes to avoid but are uncertain of what comes next to increase your wealth this book is for you Most personal finance books fall into one of two categories Some cover the basics the smart use of credit cards debt management buying a home how mortgages work and starting to save early Some deal with managing your own money by trying to turn you into an investment genius leaving you under the impression that just by following a few simple formulas or spending a few hours a week you will beat the pros in an extremely competitive arena Too few books present a comprehensive approach that takes you beyond the basics and focuses on the key decisions that will increase your wealth Sammy Azzouz wrote this book to help bridge that gap to provide an individual capital allocation framework for successful people who are looking for what to do next

**Getting a Job in Hedge Funds** Adam Zoia,Aaron Finkel,2008-02-08 Getting a Job in Hedge Funds offers targeted advice for those looking to break into the hedge fund business With this book you ll learn where hedge funds traditionally look for new candidates what sort of experience is needed to set yourself up for a position and what can be done to improve your chances of getting into a hedge fund If you re seriously considering a career in hedge funds this book can help you secure a position in this profitable field

**Investing in Your Life** Ian Pollard,2016-05-04 The great investors of our time have taught us many lessons about generating enormous wealth through investment but what if we could use those principles to realize our full potential not only financially but in our relationships education and careers In this book businessman and executive coach Dr Ian Pollard will take you on a thought provoking journey that will encourage you to view your conversations relationships opportunities and decisions in a whole new light Pollard s multi disciplinary approach will help you discover how to improve your conversation and decision making skills understand and manage your strengths and weaknesses build relationships and expand your networks change negative behaviour patterns learn from success and failure make uncertainty work better for you achieve a better work life balance By inspiring you to view your own development through the eyes of an investor Investing in Your Life will help you appreciate the size of the opportunities available to you This book will empower you to maximise your potential by actively investing in the best opportunities and will make your life more meaningful satisfying and rewarding

*Echo of Its Time* John R. Wunder,Mark R. Scherer,2019-02-01 Throughout its existence the Federal District Court of Nebraska has echoed the dynamics of its time reflecting the concerns interests and passions of the people who have made this state their home Echo of Its Time explores the court s development from its inception in 1867 through 1933 tracing the careers of its first four judges Elmer Dundy William Munger Thomas Munger no relation and Joseph Woodrough whose rulings addressed an array of issues and controversies echoing macro level developments within the state nation and world Echo of Its Time both informs and

entertains while using the court's operations as a unique and accessible prism through which to explore broader themes in the history of the state and the nation. The book explores the inner workings of the court through Thomas Munger's personal correspondence as well as the court's origins and growing influence under the direction of its legendary first judge Elmer Dundy. Dundy handled many notable and controversial matters and made significant decisions in the field of Native American law including *Standing Bear v Crook* and *Elk v Wilkins*. From the turn of the century through 1933 the court's docket reflected the dramatic and rapid changes in state, regional, and national dynamics including labor disputes and violence, political corruption, and Progressive Era reform efforts, conflicts between cattle ranchers and homesteaders, wartime sedition, and slacker prosecutions, criminal enterprises, and the endless battles between government agents and bootleggers during Prohibition.

*Alles, was Sie über Charlie Munger wissen müssen* Rolf Morrien, Heinz Vinkelau, 2018-05-14. Im Mittelpunkt der Hauptversammlung des US Konzerns Berkshire Hathaway zu der jährlich Zehntausende Aktionäre pilgern, steht die Berkshire-Legende der Entertainer Warren Buffett. Doch einer hat die erfolgreichste Beteiligungsgesellschaft aller Zeiten entscheidend verfeinert und endgültig zur Erfolgsgeschichte gemacht: Charlie Munger. Erstmals steht mit diesem Buch der Mann im Rampenlicht, der auf dem Berkshire-Parkett so oft im Schatten von Warren Buffett steht. Er ist kein Schnapphändler wie Buffett, sondern der Trüffelsucher, der die absoluten Top-Aktien findet. Sein Credo für den Berkshire-Erfolg: Kapitalanlage ist, wenn du wenige großartige Unternehmen findest und dann auf deinem Hintern sitzt. Die wichtigsten Fakten über Mungers beruflichen Werdegang, seine Erfolge und seine Anlagestrategie, kurz und leicht verständlich, auf gut 100 Seiten zusammengefasst.

*Reasons to Pass* Ralph Birchmeier, 2023-03-07. Confidence and conviction are the keys to success in asset management. Analysts projecting these traits become more likely candidates for promotion; clients gravitate to portfolio managers who radiate assurance about future performance. However, these qualities do a disservice to optimal decision making and long-term investment performance. The future is too complex to justify such levels of confidence. In *Reasons to Pass*, the seasoned practitioner Ralph Birchmeier argues that an optimal portfolio building strategy means patiently waiting for the few investments worthy of capital allocation. He outlines the principles required for success, then examines specific reasons to pass on investments, detailing behavioral biases that disrupt optimal decision making. Although professional and retail investors alike are tempted by various opportunities, the wisdom of experience proves the value of prudence. An investing strategy built to last requires humility and the willingness to accept uncertainty most of the time; it's best to pass. *Reasons to Pass* brings investing back to the basics, helping readers navigate the complexity of the financial landscape and bringing clarity to the investment process. By underscoring the perils of overconfidence and the importance of humility, this book offers an invaluable new perspective on investing for the long term.

Arabella Scott Walter, 2024-04-09. Exposes Arabella Advisors as a major dark money operation that channels billions into progressive causes through opaque networks and deceptive grassroots groups, revealing its significant influence on U.S. politics and its far-reaching impact on issues from Supreme Court

nominations to election manipulation Ever heard of Arabella Advisors Probably not And that s strange since they ve done a lot to destroy the world you grew up in You should know so read this book Tucker Carlson While billionaires like George Soros Bill Gates and Warren Buffett are well known as left wing megadonors transforming the country s politics few Americans know about Arabella Advisors a dark money operation that channels much of this money into particular causes via pop up groups designed to look like grassroots outfits Citizens across the spectrum will be shocked to learn how Arabella s empire secretly operates using arrangements that produce the darkest of dark money Thanks to the author and his colleagues at the Capital Research Center which first exposed Arabella even the mainstream press have begun to report on this scandalous story As this book reveals Arabella is a major player in battles over Supreme Court nominations environmentalism abortion Medicare for All fake local news outlets Zuck Bucks that manipulate election offices lawsuits brought by Democratic super lawyer and Steele dossier booster Marc Elias and much more The money is staggering In the 2018 election cycle Arabella s nonprofits took in 1.2 billion more than double the fundraising of the Democratic National Committee and the Republican National Committee combined In the 2020 election cycle Arabella s fundraising spiked to 2.4 billion This mountain of money explains why the left leaning major media are alarmed Arabella is the indisputable heavyweight of Democratic dark money warns the Atlantic A dark money behemoth says Politico An opaque network says the New York Times that funnels hundreds of millions of dollars through a daisy chain of groups supporting Democrats and progressive causes

*Powers of Two* Joshua Wolf Shenk, 2014-08-05 The power of collaboration from Lennon and McCartney to Wozniak and Jobs An inspiring book that also happens to be a great read Daniel H Pink author of *Drive* Throughout history partners have buoyed each other to better work though often one member is little known to the general public See Warren Buffett and Charlie Munger or Vincent and Theo van Gogh *Powers of Two* draws on neuroscience social psychology and cultural history to present the social foundations of creativity with the pair as its primary embodiment Revealing the six essential stages through which creative intimacy unfolds this book shows how pairs begin to talk think and even look like each other how the most successful ones thrive on conflict and why some cease to work together while others carry on At once intuitive and deeply surprising *Powers of Two* will reshape the way you view individuals relationships and society itself A rare glimpse into the private realms of duos A natural storyteller The New York Times A book about magic about the Beatles about the chemistry between people about neuroscience and about the buddy system it examines love and hate harmony and dissonance and everything in between Wise funny surprising and completely engrossing Susan Orlean We sometimes think of creativity as coming from brilliant loners In fact it more often happens when bright people pair up and complement each other Shenk s fascinating book shows how to spark the power of this phenomenon Walter Isaacson Surprising compelling Shenk banishes the idea of solitary genius by demonstrating that our richest art and science come from collaboration we need one another not only for love but also for thinking and imagining and growing and being Andrew

Solomon     **Warren Buffett on Business** Warren Buffett, 2013-11-18 The proven business principles of Warren Buffett Warren Buffett is one of the most admired and prolific investors and managers in corporate America Warren Buffett on Business is a timeless guide to strategies that can help you run a successful business This book is a one of a kind collection of Buffett s letters to the shareholders of Berkshire Hathaway written over the past few decades and in a clear simple style distills the basic principles of sound business practices Through Buffett s own remarkable words this practical management handbook shares valuable insights on communicating with and treating employees and shareholders fairly responsible corporate governance ethical behavior patience and perseverance admitting mistakes and having a passion for work Contains priceless pearls of business and management wisdom woven into a delightful narrative Designed in an accessible manner and organized by business and management topics with strong lessons from Buffett Provides direct hands on information on major topics concerning managers entrepreneurs business students and anyone interested in business Informative and inspiring this unique book puts Warren Buffett s business beliefs in perspective     **Big Mistakes** Michael Batnick, 2018-06-13 A Must Read for Any Investor Looking to Maximize Their Chances of Success Big Mistakes The Best Investors and Their Worst Investments explores the ways in which the biggest names have failed and reveals the lessons learned that shaped more successful strategies going forward Investing can be a rollercoaster of highs and lows and the investors detailed here show just how low it can go stories from Warren Buffet Bill Ackman Chris Sacca Jack Bogle Mark Twain John Maynard Keynes and many more illustrate the simple but overlooked concept that investing is really hard whether you re managing a few thousand dollars or a few billion failures and losses are part of the game Much more than just anecdotal diversion these stories set the basis for the book s critical focus learning from mistakes These investors all recovered from their missteps and moved forward armed with a wealth of knowledge than can only come from experience Lessons learned through failure carry a weight that no textbook can convey and in the case of these legendary investors informed a set of skills and strategy that propelled them to the top Research heavy and grounded in realism this book is a must read for any investor looking to maximize their chances of success Learn the most common ways even successful investors fail Learn from the mistakes of the greats to avoid losing ground Anticipate challenges and obstacles and develop an advance plan Exercise caution when warranted and only take the smart risks While learning from your mistakes is always a valuable experience learning from the mistakes of others gives you the benefit of wisdom without the consequences of experience Big Mistakes The Best Investors and Their Worst Investments provides an incomparable invaluable resource for investors of all stripes     [Berkshire Beyond Buffett](#) Lawrence A. Cunningham, 2014-10-21 A profile of Berkshire Hathaway the keys to its success and how it can survive beyond its iconic chairman and CEO Warren Buffett In a comprehensive portrait of the corporate culture that unites Berkshire s subsidiaries Lawrence Cunningham unearths the traits that assure the conglomerate s perpetual prosperity Riveting stories of each subsidiary s origins triumphs and journey to Berkshire

reveal how managers generate economic value from intangibles like thrift integrity entrepreneurship autonomy and a sense of permanence Berkshire Beyond Buffett explores not only what will happen to Berkshire after Buffett but presents all of Berkshire behind Buffett the inspiring managerial luminaries innovative entrepreneurs and devotees of deep values that define this esteemed organization Whether or not you are convinced that Berkshire can endure without Buffett the book is full of management lessons for small and large businesses entrepreneurs family firms and Fortune 500 CEOs Enjoy entertaining tales from Berkshire's 50 main subsidiaries including Dairy Queen GEICO Benjamin Moore Fruit of the Loom BNSF Justin Pampered Chef Marmon Clayton Homes FlightSafety and more An invaluable read for entrepreneurs business leaders investors managers and anyone wanting to learn more about corporate stewardship The Economist How did Warren Buffett build such a great firm as Berkshire Hathaway To unravel this mystery Lawrence Cunningham takes a deep dive inside the cultures of Berkshire's subsidiaries highlighting the value of integrity kinship and autonomy and revealing how building moats around the castles may help the firm outlast its visionary founder Adam Grant Wharton professor and author of Give and Take

**The Snowball** Alice Schroeder, 2009-09-16 Shortlisted for the Financial Times and Goldman Sachs Business Book of the Year Prize 2008 The Snowball is the first and will be the only biography of the world's richest man Warren Buffett written with his full cooperation and collaboration Combining a unique blend of The Sage of Omaha's business savvy life story and philosophy The Snowball is essential reading for anyone wishing to discover and replicate the secrets of his business and life success Warren Buffett is arguably the world's greatest investor Even as a child he was fascinated by the concept of risk and probability setting up his first business at the age of six In 1964 he bought struggling Massachusetts textile firm Berkshire Hathaway and grew it to be the 12th largest corporation in the US purely through the exercise of sound investing principles a feat never equalled in the annals of business Despite an estimated net worth of around US 62 billion Buffett leads an intriguingly frugal life taking home a salary of only 50 000 a year His only indulgence is a private jet an extravagance he wryly acknowledges by calling it The Indefensible In 2006 he made the largest charitable donation on record with most of it going to the Bill Melinda Gates Foundation The Snowball provides a comprehensive richly detailed insight one of the world's most extraordinary and much loved public figures

**Warren Buffett** Todd A. Finkle, 2023-03-14 Warren Buffett is perhaps the most accomplished investor of all time The CEO and chair of Berkshire Hathaway has earned admiration for not only his financial feats but also the philosophy behind them Todd A Finkle provides striking new insights into Buffett's career through the lens of entrepreneurship This book demonstrates that although Buffett is thought of primarily as an investor one of the secrets to his success has been running Berkshire as an entrepreneur Finkle a Buffett family friend shares his perspective on Buffett's early life and business ventures The book traces the entrepreneurial paths that shaped Buffett's career from selling gum door to door during childhood to forming Berkshire Hathaway and developing it into a global conglomerate through the imaginative deployment of financial instruments and



creative deal making Finkle considers Buffett's investment methodology management strategy and personal philosophy on building a rewarding life in terms of entrepreneurship He also zeros in on Buffett's longtime business partner Charlie Munger and his contributions to Berkshire's success Finkle draws key lessons from Buffett's mistakes as well as his successes using these failures to explore the ways behavioral biases can affect investors and how to overcome them By viewing Buffett as an entrepreneur this book offers readers a fresh take on one of the world's best known financial titans

**Buffett, Munger Marathon Investing** Dr. Jack Burrow, 2017-04-24 In the fifteen years he's been teaching Dr Jack Burrow has observed something disturbing His students at the University of North Carolina Dental School Department of Orthodontics are the brightest of the bright but few of them understand the first thing about money These young people will go onto stellar careers in orthodontics while having little idea of how to run their own businesses But help is now at hand Drawing on the knowledge of some of the most storied investors in the business world as well as his own successful investment history Dr Burrow breaks down the fundamentals of investing and delivers them in bite sized digestible bits His lessons in saving lifestyle compounding how to read financial statements and how to value a business are absolutely essential to understanding how to make good investment choices Breezy and fun to read the skillfully crafted individual lessons and well chosen excerpted material illuminate the darkest corners of investment strategy Dr Burrow's pathway to financial freedom will be invaluable to young people just starting their careers though it's never too late to profit from the lessons he has to teach

**Of Permanent Value** Andrew Kilpatrick, 2007 The first chapter makes the case that Warren Buffett's Berkshire Hathaway although based in Omaha has emerged as a truly international company Chapter 2 explores Buffett's extraordinary gift of the bulk of his fortune to the Gates Foundation Chapter 3 reveals what Gates gave Buffett as a thank you surprisingly Gates gave Buffett a 1776 first edition of Adam Smith's *Wealth of Nations* And Chapter 4 tells of Buffett's purchase of Iscar the precision tool company in Israel and tracks Buffett's visit to Israel to visit Iscar's facilities and to meet with the Israeli prime minister Also there are chapters among the 335 about Buffett's wedding on his 76th birthday Berkshire's stock price surpassing 100 000 and Berkshire's bid to bail out the Lloyd's of London Names The fully revised book has more than 1 200 photos The back cover photo is of Buffett and NBA's LeBron James Amazon.com

□ □□□ □□ □□ □□ (Rolf Morrien), □□□ □□□□ (Heinz Vinkelau), 2022-06-28 1 12 1 2 **Welch** Janet Lowe, 2002-09-06 A rare perspective on the personal philosophy business savvy and future of the chairman of the most admired company in the world Jack Welch chairman of General Electric is due to retire this spring Welch has transported GE into the new economy with his management style his forward thinking approach to new technology and by encouraging creativity among his employees This book provides a look at what the innovative powerhouse executive has brought to American business and what will ultimately be his legacy Thorough authoritative and absorbing *Welch An American Icon* includes interviews with CEOs at other leading companies who have worked under Welch and been trained by him as well as interviews with other GE executives Janet Lowe

Del Mar CA is an investment writer and author who has written sixteen business and biographical works including the recent *Damn Right Behind the Scenes with Berkshire Hathaway Billionaire Charlie Munger* 0 471 24473 2 Ms Lowe is past editor of the San Diego Daily Transcript and Financial Editor of the San Diego Tribune More than 200 of her business articles have appeared in such publications as Newsweek the Christian Science Monitor Los Angeles Times and the San Francisco Chronicle

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