

Yong Fang
Kin Keung Lai
Shouyang Wang

Fuzzy Portfolio Optimization

Theory and Methods

Fuzzy Portfolio Optimization Theory And Methods

Author Yong Fang May 2011

**Pankaj Gupta, Mukesh Kumar
Mehlawat, Masahiro Inuiguchi, Suresh
Chandra**

Fuzzy Portfolio Optimization Theory And Methods Author Yong Fang May 2011:

Fuzzy Portfolio Optimization Yong Fang, Kin Keung Lai, Shouyang Wang, 2008-09-20 Most of the existing portfolio selection models are based on the probability theory. Though they often deal with the uncertainty via probabilistic approaches, we have to mention that the probabilistic approaches only partly capture the reality. Some other techniques have also been applied to handle the uncertainty of the financial markets; for instance, the fuzzy set theory (Zadeh, 1965). In reality, many events with fuzziness are characterized by probabilistic approaches, although they are not random events. The fuzzy set theory has been widely used to solve many practical problems, including financial risk management. By using fuzzy mathematical approaches, quantitative analysis, qualitative analysis, the experts' knowledge, and the investors' subjective opinions can be better integrated into a portfolio selection model. The contents of this book mainly comprise of the authors' research results for fuzzy portfolio selection problems in recent years. In addition, in the book, the authors will also introduce some other important progress in the field of fuzzy portfolio optimization. Some fundamental issues and problems of portfolio selection have been studied systematically and extensively by the authors to apply fuzzy systems theory and optimization methods. A new framework for investment analysis is presented in this book. A series of portfolio selection models are given, and some of them might be more efficient for practical applications. Some application examples are given to illustrate these models by using real data from the Chinese securities markets.

Fuzzy Portfolio Optimization Pankaj Gupta, Mukesh Kumar Mehlawat, Masahiro Inuiguchi, Suresh Chandra, 2014-03-17 This monograph presents a comprehensive study of portfolio optimization, an important area of quantitative finance. Considering that the information available in financial markets is incomplete and that the markets are affected by vagueness and ambiguity, the monograph deals with fuzzy portfolio optimization models. At first, the book makes the reader familiar with basic concepts, including the classical mean variance portfolio analysis. Then, it introduces advanced optimization techniques and applies them for the development of various multi-criteria portfolio optimization models in an uncertain environment. The models are developed considering both the financial and non-financial criteria of investment decision making and the inputs from the investment experts. The utility of these models in practice is then demonstrated using numerical illustrations based on real world data, which were collected from one of the premier stock exchanges in India. The book addresses both academics and professionals pursuing advanced research and/or engaged in practical issues in the rapidly evolving field of portfolio optimization.

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In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Fuzzy Portfolio Optimization Theory And Methods Author Yong Fang May 2011**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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