

TEST BANK
Understanding Business Ethics and Social Responsibility

1) What are the individual beliefs about what is right and wrong or good and bad referred to as?

- A) Motivators
- B) Rules
- C) Cultures
- D) Ethics
- E) Laws

Answer: D

2) Which of the following should be the first step in assessing ethical behavior in a certain situation?

- A) Seek the advice of managers.
- B) Make a judgment based on the outcome of the activity.
- C) Consider appropriate moral values.
- D) Collect facts related to the situation.
- E) Gather a range of opinions on the effectiveness of the situation.

Answer: D

3) Which of the following is likely the single MOST effective step that a company can take to set ethical standards?

- A) Offer large cash awards for whistle-blowing.
- B) Suggest that employees take ethics training.
- C) Post ethical rules on bulletin boards.
- D) State that the workplace values diversity.
- E) Demonstrate support from top management.

Answer: E

4) How do top managers BEST demonstrate a commitment to ethical business practices?

- A) By adopting and enforcing written codes of ethics
- B) By reading employees' e-mails
- C) By decentralized decision-making practices
- D) By cooperating with other companies
- E) By monitoring employees' web searches

Answer: A

5) Which category of ethics relates to matters such as hiring, firing, working conditions, privacy and respect?

- A) Behavior toward economic agents
- B) Behavior toward employees
- C) Behavior toward the organization
- D) Elimination of conflicts of interest
- E) Social responsibility

Answer: B

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Ethics And Social Responsibility Test Bank

S. Rao Vallabhaneni



Ethics And Social Responsibility Test Bank:

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controls and includes discussion of relevant aspects of ethics and corporate governance. Relatable real world examples and abundant end of chapter resources reinforce Accounting Information Systems (AIS) concepts and their use in day to day operation. Now in its fourth edition, this popular textbook explains IT controls using the AICPA Trust Services Principles framework, a comprehensive yet easy to understand framework of IT controls and allows for incorporating hands on learning to complement theoretical concepts. A full set of pedagogical features enables students to easily comprehend the material, understand data flow diagrams and document flowcharts, discuss case studies and examples and successfully answer end of chapter questions. The book's focus on ease of use and its straightforward presentation of business processes and related controls make it an ideal primary text for business or accounting students in AIS courses.

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