

ROUTLEDGE STUDIES IN DEVELOPMENT
ECONOMICS

Financial Cooperatives and Local Development

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Silvio Gaglio and
Yiorgos Alexopoulos



Financial Cooperatives And Local Development Routledge Studies In Development Economics

Tim Mazzarol



Financial Cooperatives And Local Development Routledge Studies In Development Economics:

Financial Cooperatives and Local Development Silvio Goglio, Yiorgos Alexopoulos, 2013-05-02 This book examines the opportunities opened up for financial cooperatives by the recent financial crisis and explores the role of these institutions in promoting and sustaining local development The global financial crisis has not only shown the limits of the mainstream theory of markets and rational expectations but has also generated a great deal of disillusionment with the banking system and underlined the importance of a healthy society for the welfare of the individual Consequently new and innovative ways of providing finance are needed especially for strengthening the development of local societies

The Routledge Handbook of Cooperative Economics and Management Jerome Nikolai Warren, Lucio Biggiero, Jamin Hübner, Kemi Ogunyemi, 2024-12-23 Cooperatives have spread across virtually all continents Today the International Cooperative Alliance ICA recognises over 3 million cooperatives with 1 billion cooperative members or about 12% of the human population and serving many more members of the public collectively owning trillions in assets This handbook provides a comprehensive introduction to the subject and the current state of affairs with regard to the study of cooperation in the economy generally and of the cooperative and related sectors particularly It highlights the essential issues and debates provides a future research agenda outlining the distinctions and similarities between individual and inter organisational cooperation and explores the connections of cooperative economics and management to fundamental ethical principles This book examines coopetition and the similarities and differences between competitive economics and cooperative economics identifying to what extent and how cooperative economics and management are more capable of addressing the problems of global neoliberalism such as ecological collapse wealth inequity value capture and distribution including via online platforms and social relational problems This book offers a variety of new research and theory building from various disciplines particularly focusing on the fields of economics and management but extending beyond these disciplines to domains such as sociology psychology anthropology and political science It will become the standard reference work for not only a broad and large audience of scholars researchers and students but also interested professionals policymakers regulators and cooperators in the field wishing to orient themselves in a global rapidly developing movement and field of study with reference to issues of producing and allocating resources and focusing on the impact of cooperation on issues like risk trust the development of preferences institutional governance networks and inequity The Open Access version of this book available at <http://www.taylorfrancis.com> has been made available under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4.0 license

Routledge Handbook of Social and Sustainable Finance Othmar M. Lehner, 2016-06-23 Routledge Handbook of Social and Sustainable Finance brings together an international cast of leading authorities to map out and display the disparate voices traditions and professional communities engaged in social finance activity With a clear societal or environmental mission foundations individual and group investors as well as public bodies around the world have become

increasingly eager to finance and support innovative forms of doing business Together founders and established businesses alike are embracing new sustainable business models with a distinct stakeholder approach to tackle social or environmental problems in what they see as a failed economic system in crisis As a result the topic of social and sustainable finance is at the forefront of financial economic thought This Handbook is divided up into three parts The first The Landscape of Social and Sustainable Finance and Investments comprises of chapters from a multitude of perspectives in an effort to grasp the entirety of the landscape The second Challenges Suggestions Critiques and Debates focuses on areas ranging from sociological underpinnings to critical takes on markets and the identification of specialized business models Amongst ethical considerations topics include the scaling of impact an analysis of sustainability as risk prevention and comparative analyses of various methods of justification and measurement In the third and final section Markets and Institutions contributions range from various perspectives on sustainable banking to environmental marketplaces and finally on to practical cases and country specific observations This volume is essential reading for both academics and students in economics and finance It is also of interest to those who study environmental economics microeconomics and banking

State-Business Relations and Economic Development in Africa and India Kunal Sen, 2013-05-07 When the state and business interact effectively they can promote a more efficient allocation of scarce resources appropriate industrial policy and a more effective and prioritised removal of key obstacles to growth than when the two sides fail to co operate or engage in harmful collusion This book based on original empirical research undertaken in Africa and India addresses what constitutes the effectiveness of state business relations what explains their formation and evolution over time and whether effective state business relations matter for economic performance Analysing the effects of state business relations on economic performance at both the macro and micro levels the book concludes that where effective state business relations are established either through formal or informal institutional patterns and relationships the growth effects are generally positive Establishing sustaining and renewing effective state business relations are political processes The better organized the business community and the government are for purposes of such relations the more effective state business relations will be in negotiating growth enhancing policies The book is of interest to researchers in the fields of development studies management economics and political science

Peripheral Visions of Economic Development Mario Garcia-Molina, Hans-Michael Trautwein, 2015-10-05 This book explores peripheral visions on economic development both in the sense that it deals with specific issues of economic development and underdevelopment in countries at the periphery of the world economy and in terms of its exploration of the economic thinking developed in those regions particularly in Latin America Bringing together an international group of historians of thought economic historians and development economists from Latin America Europe and other parts of the world this volume is highly credited and is an excellent contribution to development economic studies This book is divided into four parts Following the introduction the first set of papers describes the evolution of core periphery

perspectives in key contributions by Raúl Prebisch, Oskar Lange, Albert Hirschman, Celso Furtado and Homero Cuevas. The second set discusses the links between unbalanced productive structures and external trade in peripheral countries. The third set contains papers on critical episodes in the development of monetary and financial systems in Latin America during the 19th and 20th centuries. The fourth set deals with geographical and institutional aspects of path dependence in the governance of external trade and in the development of liberties, property rights and economic education in Europe, Latin America and Africa. Several chapters make use of hitherto unexplored archival material. Other chapters draw attention to important episodes or literatures that have largely gone unnoticed in the English speaking world. Yet others combine conceptual innovations with work on new historical data and other sources hitherto not utilized in such contexts. This book is ideal for those who study and research development economics, history of economic thought and economic history especially in Latin America.

Growth and Institutions in African Development Augustin K. Fosu, 2015-03-24. Recent years have seen a sustained research effort exploring the African development experience. The extant literature has offered a large set of explanations as to why the African development record has lagged behind that of other regions of the developing world. This new volume brings international contributors together to focus on the role of growth and institutions. First it provides brief evidence on the growth and institutional records as well as on development outcomes during the post independence period. Second it targets certain growth determinants including industrial embeddedness, innovation, exchange rate regimes and environmental quality. Third it sheds light on the dynamics and distribution of growth and on growth enhancing sectors of the economy. Finally it investigates several issues of institutional development as well as institutions generating development outcomes. Though focused on these two key areas, the coverage strives to achieve a comprehensive analysis of how Africa's development may have been enhanced or undermined and to offer lessons for the future. This volume is essential reading for all scholars of development economics and development studies.

Handbook on Alternative Global Development Franklin Obeng-Odoom, 2023-11-03. Challenging the dominant and mainstream views in global development, this pioneering Handbook questions the entirety of the development process in order to outline holistic political economies of development, discontents and alternatives.

The Oxford Handbook of Mutual, Co-Operative, and Co-Owned Business Jonathan Michie, Joseph R. Blasi, Carlo Borzaga, 2017-03-30. The Oxford Handbook of Mutuals and Co-Owned Business investigates all types of member owned organizations: whether consumer co-operatives, agricultural and producer co-operatives, worker co-operatives, mutual building societies, friendly societies, credit unions, solidarity organizations, mutual insurance companies or employee owned companies. Such organizations can be owned by their consumers, the producers or the employees, whether through single stakeholder or multi stakeholder ownership. This complex set of organizations is named differently across countries: from mutual in the UK to solidarity cooperatives in Latin America. In some countries such organizations are not even officially recognized and thus lack a specific denomination. For the sake of clarity, this Handbook will refer to member owned

organizations to encompass the variety of non investor owned organizations and in the national case study chapters the terms used will be those most widely employed in that country These alternative corporate forms have emerged in a variety of economic sectors in almost all advanced economies since the time of the industrial revolution and the development of capitalism through the subsequent creation and dominance of the limited liability company Until recently these organizations were generally regarded as a rather marginal component of the economy However over the past few years member owned organizations have come to be seen in some countries at least as potentially attractive in light of their ability to tackle various economic and social concerns and their relative resilience during the financial and economic crises of 2007 2013

Handbook of Research on Cooperatives and Mutuals Matthew S. Elliott, Michael A. Boland, 2023-02-14 This incisive Handbook provides a global update on the state of knowledge in cooperatives and mutuals expertly describing future directions for research and education Showcasing extensive discussions of cooperative theory Matthew S Elliott and Michael A Boland and the contributors assess cooperatives social economic and environmental effects and analyse the impact of regional and cultural features that make cooperatives unique **China's War against the Many Faces of Poverty** Jing Yang, Pundarik Mukhopadhaya, 2016-03-10 China's War against the Many Faces of Poverty measures multidimensional poverty in China and deprivation related to income education health issues living standards and social security The book adopts a well developed methodology using three different empirical datasets to analyse aspects of regional diversity across rural and urban and migrant populations of China The book also analyses the links between development policies considered by the government and the various facets of poverty in light of rapid economic growth and addresses important policy implications In the existing literature in depth research on multidimensional poverty in China is almost non existent This book is a pioneer study in this important field of research With its innovative approach in concepts and methodologies and in its analysis of policy implications make this book a definitive and valuable addition to the literature Social and Solidarity Economy Peter Utting, 2015-04-09 As economic crises growing inequality and climate change prompt a global debate on the meaning and trajectory of development increasing attention is focusing on social and solidarity economy as a distinctive approach to sustainable and rights based development While we are beginning to understand what social and solidarity economy is what it promises and how it differs from business as usual we know far less about whether it can really move beyond its fringe status in many countries and regions Under what conditions can social and solidarity economy scale up and scale out that is expand in terms of the growth of social and solidarity economy organizations and enterprises or spread horizontally within given territories Bringing together leading researchers blending theoretical and empirical analysis and drawing on experiences and case studies from multiple countries and regions this volume addresses these questions In so doing it aims to inform a broad constituency of development actors including scholars practitioners activists and policy makers *Co-operative Banking Networks in Europe* Federica Poli, 2019-08-28 Over the past 20 years the increased

dominance in banking of the shareholder ownership model whose main purpose is to maximize financial returns for shareholders has proved to be a toxic combination with the financial deregulation the sector has undergone the creation of new financial instruments and the concomitant rising levels of debt Despite the growing role of private limited liability banks around the world co operative banking still offers a compelling alternative especially in Europe where the roots of co operative institutions date back to the nineteenth century This book studies the characteristics of different co operative banking models of networks across several European countries to assess their impact on the profitability and resilience of the networks and their co operative components To date empirical studies have neglected to examine the features of the networks to which co operative banks belong Surprisingly there is little evidence on the extent to which the diverse organizational network structures determine differences in the profits and stability of individual banks and their networks across different countries The principal objective of this book is to fill this gap in the literature The European countries considered are Austria Finland France Germany Italy and the Netherlands In these countries co operative banks constitute a significant presence although the organizational forms their networks take are quite different Focusing on this sample of European countries therefore affords insights and reveals policy implications about the role that network organizations play in driving the performances of co operative banks which will be of interest to academics researchers and students of banking and financial institutions

Putting Sustainability into Practice Emily Huddart Kennedy, Maurie J. Cohen, Naomi Krogman, 2015-12-18 Putting Sustainability into Practice offers a robust and interdisciplinary understanding of contemporary consumption routines that challenges conventional approaches to social change premised on behavioral economics and social psychology Empirical research is featured from eight different countries using both qualitative and quantitative data to support its thesis

Economic Development for Everyone Mark M. Miller, 2017-05-09 How do we create employment grow businesses and build greater economic resilience in our low income communities How do we create economic development for everyone everywhere including rural towns inner city neighborhoods aging suburbs and regions such as Appalachia American Indian reservations the Mexican border and the Mississippi Delta and not just in elite communities Economic Development for Everyone collects organizes and reviews much of the current research available on creating economic development in low income communities Part I offers an overview of the harsh realities facing low income communities in the US today their many economic and social challenges debates on whether to try reviving local economies vs relocating residents and current trends in economic development that emphasize high tech industry and high levels of human capital Part II organizes the sprawling literature of applied economic development research into a practical framework of five dynamic dimensions empower your residents begin with basic education enhance your community build on existing assets encourage your entrepreneurs diversify your economy and sustain your development This book assembled and presented in a unified framework will be invaluable for students and new researchers of economic development in low

income communities and will offer new perspectives for established researchers professional economic developers and planners and public officials Development practitioners and community leaders will also find new ideas and opportunities along with a broad view on how the many complex parts of economic development interconnect **The Palgrave**

Handbook of European Banking Thorsten Beck, Barbara Casu, 2017-01-12 This handbook presents a timely collection of original studies on relevant themes policies and developments in European banking The contributors analyse how the crisis years have had a long lasting impact on the structure of European banking and explore the regulatory architecture that has started to take form in their wake Academic experts and senior policy makers have contributed to this volume which is organized in five main parts The first part presents an overview of European banking through the crisis and beyond The second part analyses performance and innovation in EU banking markets The third part discusses the key regulatory changes aimed at fostering financial stability Part four looks at the relevance of cross border banking and part five presents a detailed analysis of the main EU banking markets This is a highly informative and carefully presented handbook which provides thought provoking insights into the past present and future landscapes of European banking It will appeal to a wide readership from scholars and students through to researchers practitioners and policy makers Co-operative and Mutual

Enterprises Research Tim Mazzarol, 2023-10-25 Co operative and mutual enterprise is one of the oldest and most enduring forms of business encompassing co operatives mutual firms friendly societies and credit unions This book provides an expert overview of contemporary research in this important field Governments around the world have encouraged the development of co operative and mutual enterprises CMEs yet relatively little attention has been given to them within the mainstream business and economics research literature In this book the author summarises the origins impacts and structure of the research field The book does so by focusing on the CME business model and is structured around a conceptual framework for research into CMEs It also explores the historical evolution of the CME research field and presents a systematic review of the literature Foundation theories relevant to CMEs are discussed before detailed discussions of the research from a systems enterprise and member level perspective This book critically analyses the state of knowledge in the field of CMEs which delivers a concise and valuable book for scholars and students in the fields of business and management around the world

Cooperatives and Local Development Christopher D. Merrett, Norman Walzer, 2016-09-16 First Published in 2004 The market economy has changed profoundly over the past two centuries In the nineteenth century business enterprises were largely single product ventures managed directly by the owners and rooted within national economies In the twentieth century firms employed managers who were not owners Firms also evolved into multiproduct multiunit entities that could employ thousands of workers In the twenty first century many firms operate on a global scale taking advantage of free trade policies and rapidly evolving computer and telecommunications technologies Given this potential it is crucial that producers consumers economic developers and researchers realize how co ops can promote local economic and community

development Hence this book includes the perceptions of experts on a variety of cooperative issues including the challenges involved in starting a co op and in understanding its impact on surrounding communities This book can be especially useful because it provides the theoretical foundations and practical applications of cooperative behavior

Introduction to the Social Economy Peter Bloom,Rok Kranjc,2025-08-18 Mainstream economic models prioritize growth individualism and efficient allocation driven by self interest However across history groups marginalized or disillusioned by the status quo have imagined and constructed alternative economic systems the social economy referring to organizations and enterprises oriented toward social goals and community benefit rather than profit maximization and centered on different values like cooperation sustainability democracy and community benefit In an accessible and unique manner Introduction to the Social Economy explores the core topics that help to conceptually understand and practically implement a social economy The book presents a wide range of conceptions of alternative economic theories and models within the social economy ranging from the solidarity economy to the commons to feminist and degrowth perspectives It provides a standard set of knowledge and cases that can be drawn upon in a diverse set of disciplines and cultural contexts Furthermore it does so at multiple levels from macro economic theories and policies to organisational design and community based transformation It offers students an important set of understandings and tools for innovatively addressing contemporary grand challenges such as economic inequality and climate change Introduction to the Social Economy will be of immense benefit to scholars and students striving to study advocate and organize economic activities to better serve human and ecological wellbeing

Monetary Policy in Developing Countries Sheila Page,2013-10-11 Developing countries now use monetary policy as part of their adjustment programmes but its targets the tools and the theory were developed for advanced countries Low income countries do not have the sophisticated financial sectors that rich ones can assume and the shocks and size of adjustment which they face may be much greater Using six country studies with special analysis of the roles of the external sector and the informal financial sector this book analyses the interaction among monetary policy the financial sector and development

Mutual, Cooperative and Employee-Owned Businesses in the Asia Pacific Chris Rowley,Jonathan Michie,2017-10-02 The 25 years leading up to the international financial crisis have been depicted as capitalism unleashed containing deregulation privatisation demutualisation and financialisation Yet remarkably given this economic and political context co operatives and mutuals appear to have been gaining ground in many countries albeit modestly even before the international financial crisis and the resulting global recession from which the global economy is still only slowly recovering The 2007 2008 international financial crisis called into question how appropriate the shareholder owned model is certainly if it is allowed to dominate the financial services sector However the International Co operative Alliance is determined to make the mutual and co operative sector of the economy a dynamic sustainable and increasingly important sector of the global economy This book looks at the contribution of co operative mutual and employee owned firms to the Asia Pacific economy both currently and prospectively

and the challenges the standard Western model faces regarding employment and output It also looks at the role of Governments the nature of co operatives in China and the role of the state and the future prospects for cross border growth of co operative and mutual business within Asia Pacific and more widely This book was originally published as a Special Issue of Asia Pacific Business Review

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