

FIGURING OUT THE DOHA ROUND

Gary Clyde Hufbauer, Jeffrey J. Schott, and
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Figuring Out The Doha Round Policy Analyses In International Economics

Kenneth Heydon



Figuring Out The Doha Round Policy Analyses In International Economics:

Figuring Out The Doha Round , *Figuring Out The Doha Round* Gary Clyde Hufbauer, Jeffrey J Schott, Woan Foong Wong, 2010-06-15 The global economic and financial crisis has awakened protectionist sentiments around the world and policymakers have failed to actively seek trade liberalization In light of this some have proposed abandoning the Doha Round and starting over with a new agenda Figuring Out the Doha Round argues that this is far from the time to drop the Doha Round and that it is now more important than ever to sustain political support for the rules based multilateral trade system This important new study recommends modest increments in market access commitments by G 20 countries beyond tariff and subsidy cuts in agriculture and nonagricultural market access NAMA and policy reforms in customs procedures and related areas that slash red tape and cut transactions costs for exporting and importing goods and services With additional effort by the G 20 countries WTO countries can put together a Doha package that is both ambitious and balanced between the interests of developed and developing countries The study finds that following these recommendations can lead to a world GDP gain of almost 300 billion a year Agricultural trade: What Matters in the Doha Round? David Laborde, Will Martin, 2013-03-14 In this paper we provide an overview of the agricultural trade negotiations within the current World Trade Organization WTO negotiations and we show that including agriculture in the Doha Development Agenda talks is important both economically and politically although the political resistance to reform is particularly strong in this sector While agriculture accounts for less than 10 percent of merchandise trade high and variable agricultural distortions appear to cause the majority of the cost of distortions to global merchandise trade Within agriculture most of the costs appear to arise from trade barriers levied on imports since these barriers tend to be high variable across time and over products and levied by a wide range of countries The negotiations face a need for balance between discipline in reducing tariffs hence creating the market access gains that are central to the negotiations and flexibility in managing political pressures While the approach of providing flexibility on a certain percentage of tariff lines is seriously flawed the proposed modalities still appear to provide worthwhile market access Better ways appear to be needed to deal with developing countries concerns about food price volatility while reducing the collective action problems resulting from price insulation **The Ashgate Research Companion to International Trade Policy** Kenneth Heydon, 2016-03-16 This volume provides a state of the art review of current thinking on the full range of trade policy issues addressing the economic and political dimensions of international trade policy The volume contains a systematic examination of specific trade policy instruments such as tariffs non tariff barriers and trade rules sectoral concerns in agriculture manufacturing and services trade linkages to issues such as the environment and labour standards systemic considerations what role for the WTO The organising theme of the volume is that open markets for trade and investment yield large potential gains in human welfare as long as trade policy is conducted as an integral part of broader domestic economic management and regulatory reform and as long as the particular challenges

facing developing countries are effectively addressed This case is presented on the basis of rigorous analysis of first principles and of empirical experience among key trading nations An integrated set of original and comprehensive perspectives from a diverse group of experts linked by a common organisational thread The contributing authors create an ideal mix of internationally recognised experts together with younger specialists making their mark in trade policy analysis academics as well as trade policy practitioners and representatives of both developed and developing countries The Law and Policy of the World Trade Organization Peter Van den Bossche, Werner Zdouc, 2013-08-08 This thoroughly updated new edition of the classic market leading textbook is required reading for all students of WTO law **The Economics of European Integration** Miroslav N. Jovanovi_, 2013-01-01 Acclaim for the first edition The book is essential for students in European studies international economics and business or international relations at both graduate and postgraduate level Ricardo Pinheiro Alves The Times Higher Education Supplement Thoroughly revised and updated the second edition of this highly acclaimed textbook will be required reading for graduate and undergraduate students on a wide range of courses including European economics economic policy European integration European studies and international relations Exploring the EU at an important turning point and during uncertain and turbulent times the text will also prove an invaluable reference tool for academics and policy makers concerned with any facet of European integration Comprehensive and accessible this far reaching text provides in depth state of the art analysis of the origins achievements and prospects of principal EU economic policies covers all EU member countries as well as candidate countries sets scenarios for future EU policy and organisational evolution prescribes possible paths and directions for the EU not only for economic policies but also for organisational structure features supplementary data via a companion website Topics explored in detail include EU budget competition policy Common Agricultural Policy fiscal integration monetary integration industrial policy in manufacturing and services trade policy and international economic cooperation regional policy social policy mobility of labour energy policy transport policy environment policy and enlargement Breaking the WTO Kristen Hopewell, 2016-08-03 The world economic order has been upended by the rise of the BRIC nations and the attendant decline of the United States international influence In Breaking the WTO Kristen Hopewell provides a groundbreaking analysis of how these power shifts have played out in one of the most important theaters of global governance the World Trade Organization Hopewell argues that the collapse of the Doha Round negotiations in 2008 signals a crisis in the American led project of neoliberal globalization Historically the U S has pressured other countries to open their markets while maintaining its own protectionist policies Over the course of the Doha negotiations however China India and Brazil challenged America s hypocrisy They did so not because they rejected the multilateral trading system but because they embraced neoliberal rhetoric and sought to lay claim to its benefits By demanding that all members of the WTO live up to the principles of free trade these developing states caused the negotiations to collapse under their own contradictions Breaking the WTO probes

the tensions between the WTO's liberal principles and the underlying reality of power politics exploring what the Doha conflict tells us about the current and coming balance of power in the global economy

Trans-Pacific Partnership: An Assessment Cathleen Cimino-Isaacs, Jeffrey J. Schott, 2016-07-20 The Trans Pacific Partnership TPP between 12 Pacific Rim countries has generated the most intensive political debate about the role of trade in the United States in a generation The TPP is one of the broadest and most progressive free trade agreements since the North American Free Trade Agreement NAFTA The essays in this Policy Analysis provide estimates of the TPP's benefits and costs and analyze more than 20 issues in the agreement including environmental and labor standards tariff schedules investment and competition policy intellectual property ecommerce services and financial services government procurement dispute settlement and agriculture Through extensive analysis of the TPP text PIIIE scholars present an indispensable and detailed reader's guide that also sheds light on the agreement's merits and shortcomings In Rich People Poor Countries Caroline Freund identifies and analyzes nearly 700 emerging market billionaires whose net worth adds up to more than 2 trillion Freund finds that these titans of industry are propelling poor countries out of their small scale production and agricultural past and into a future of multinational industry and service based mega firms And more often than not the new billionaires are using their newfound acumen to navigate the globalized economy without necessarily relying on political connections inheritance or privileged access to resources This story of emerging market billionaires and the global businesses they create dramatically illuminates the process of industrialization in the modern world economy

The Trans-Pacific Partnership and Asia-Pacific Integration Peter A. Petri, Michael G. Plummer, Fan Zhai, 2012-06-15 While global trade negotiations remain stalled two tracks of trade negotiations in the Asia Pacific the proposed Trans Pacific Partnership TPP agreement and a parallel Asian track could generate momentum for renewed liberalization and provide pathways to region wide free trade We estimate that world income would rise by 295 billion per year on the TPP track by 766 billion if both tracks are successful and by 1.9 trillion if the tracks ultimately combine to yield region wide free trade The tracks are competitive initially but their strategic implications appear to be constructive they generate incentives for enlargement and mutual progress and over time for region wide consolidation The 21st century template of the TPP would be especially productive because it is likely to offer opportunities for the leading sectors of both emerging market and advanced economies An ambitious TPP template would generate greater gains from integration than less demanding alternatives but it will be harder to sell to China and other key regional partners as the TPP evolves toward wider agreements The crucial importance of Asia Pacific integration argues for an early conclusion of the TPP negotiations but without jeopardizing the prospects for region wide or even global agreements based on it in the future Provided by publisher

Bridging The Pacific C. Fred Bergsten, Gary Clyde Hufbauer, Sean Miner, 2014-10-28 The terrain of the world trading system is shifting as countries in Asia Europe and North America negotiate new trade agreements However none of these talks include both China and the United States the two biggest economies in the world In

this pathbreaking study C Fred Bergsten Gary Clyde Hufbauer and Sean Miner argue that China and the United States would benefit substantially from a bilateral free trade and investment accord In the process they contend each country would also achieve progress in addressing its internal economic challenges such as the low saving rate in the United States Achieving greater trade and investment integration could be accomplished with one comprehensive effort or through step by step negotiations over key issues The authors call on the United States to seek liberalization of China s services sector as vital to securing an agreement and they explain that such contentious matters as cyber espionage and currency manipulation be handled through parallel negotiations rather than in the agreement itself This is an important study of the benefits and difficulties of a complex matter that could yield dividends to the two economies and help stabilize the security and well being of the rest of the world

The Trans-Pacific Partnership C. L. Lim, Deborah Kay Elms, Patrick Low, 2012-09-20 The Trans Pacific Partnership TPP talks attempt to link together at least nine countries in three continents to create a high quality twenty first century agreement Such an agreement is intended to open markets to competition between the partners more than ever before in sectors ranging from goods and services to investment and includes rigorous rules in the fields of intellectual property labour protection and environmental conservation The TPP also aims to improve regulatory coherence enhance production supply chains and help boost small and medium sized enterprises It could transform relations with regions such as Latin America paving the way to an eventual Free Trade Area of the Asia Pacific or see innovations translated into the global trade regulatory system operating under the WTO However given the tensions between strategic and economic concerns the final deal could still collapse into something closer to a standard twentieth century trade agreement

Local Content Requirements Gary Clyde Hufbauer ,Jeffrey J. Schott, 2013-10-07 In the wake of the Great Recession of 2008 09 economists feared that protectionist policies might sweep the world economy echoing the wave of tariff escalations during the Great Depression of the 1930s To some surprise officials were more restrained and largely avoided traditional forms of protection tariffs and quotas leading some observers to underestimate the incidence of new protectionism In fact policymakers increasingly turned to more opaque behind the border nontariff barriers NTBs Using a combination of statistical analysis and case studies the authors show that local content requirements LCRs a form of NTB have become increasingly popular How much was global trade actually reduced on account of LCRs A conservative estimate might be 93 billion Case studies featured cover the healthcare sector in Brazil wind turbines in Canada the automobile industry in China solar cells and modules in India oil and gas in Nigeria and Buy American restrictions on government procurement in the United States

Trading Nation Mike Adams, Nicolas Brown, Ron Wickes, 2013-12-01 From wool and gold to minerals and manufacturing Trading Nation reviews the history of Australia s trade and trade policy since Federation The book tackles a number of key questions which are central to the nation s future What is the future of our trade in minerals agriculture manufacturing and services How can trade policy help address our faltering productivity Is the Doha Round of multilateral

trade negotiations dead and if not what can be done to conclude it What can we expect from new free trade agreements Is there more we could be doing in trade policy with Europe India and Latin America This comprehensive book also looks ahead at the options for Australia's future trade and trade policy

An Introduction to International Economics Kenneth A. Reinert, 2011-12-26 This book is designed for a one semester or two semester course in international economics primarily targeting non economics majors and programs in business international relations public policy and development studies It has been written to make international economics accessible to wide student and professional audiences The book assumes a minimal background in microeconomics and mathematics and goes beyond the usual trade finance dichotomy to give equal treatment to four windows on the world economy international trade international production international finance and international development It takes a practitioner point of view rather than a standard academic view introducing the student to the material they need to become effective analysts in international economic policy The website for the text is found at <http://ie.gmu.edu>

Policy Analysis And Modeling Of The Global Economy: A Festschrift Celebrating Thomas Hertel Peter Dixon, Joseph Francois, Dominique Y Van Der Mensbrugghe, 2020-12-14 This volume honors the extraordinary career of Thomas Hertel It also celebrates the 25th anniversary of the founding of the Global Trade Analysis Project GTAP by Prof Hertel All of those contributing to this volume including Prof Hertel's students and colleagues have benefitted in some ways from the selfless professional generosity and dedication to scientific public goods that have been hallmarks of his career The book examines the history of the GTAP project the scientific contributions of Prof Hertel and the general application of computational modeling to global economic policy analysis The applications in the volume reflecting the broad contributions made by the GTAP community to global policy analysis range from the impact of globalization on employment to the sustainability impacts of economic integration

Eclipse: Living in the Shadow of China's Economic Dominance Arvind Subramanian, 2011 By most accounts China has quickly grown into the second largest economy in the world In this controversial new book Subramanian argues that China has already become the most economically dominant country in the world in terms of wealth trade and finance Its dominance and eclipsing of US global economic power is more imminent more broad based and larger in magnitude than anyone has anticipated Subramanian compares the economic dominance of China with that of the two previous economic superpowers the United States and the United Kingdom and highlights similarities and differences One corollary is that the fundamentals are strong for the Chinese currency to replace the dollar as the world's reserve currency The final chapter forecasts how the international economic system is likely to evolve as a result of Chinese dominance

Asian Development Outlook 2012 Update Asian Development Bank, 2012-10-01 According to the findings in the Asian Development Outlook 2012 Update dimming global growth prospects and soft domestic demand in the region's two largest economies are slowing the pace of developing Asia's expansion Growth is now expected to slide from 7.2% in 2011 to 6.1% in 2012 with a bounce back to 6.7% in 2013 The possibility of a shock emanating from the unresolved euro area

sovereign debt crisis or a sharp fiscal contraction in the United States pose the biggest downside risks to the economy. Fortunately, most developing Asian economies have room to counteract such shocks with fiscal and monetary policy. However, there is currently no regionwide need for countercyclical policy intervention.

The Legal and Economic Analysis of the WTO/FTA System Dukgeun Ahn, 2016-02-29. The Legal and Economic Analysis of the WTO/FTA System presents a collation of interdisciplinary studies covering a wide range of issues from WTO dispute settlement issues to trade remedy systems and FTA negotiations. The author applies legal as well as economic rationales and methods to analyze core issues in the world trading system and in doing so sheds an interesting light on various trade issues. The interdisciplinary analysis on WTO and FTA issues provides a unique opportunity to reconsider many conventional trade topics. For instance, the author shows that third country dumping, rarely used in the GATT/WTO system, may have a new role with economic incentives in the context of FTAs.

Contents: Dispute Settlement in the WTO System; Understanding Non-litigated Disputes in the WTO Dispute Settlement System; Korea in the GATT/WTO Dispute Settlement System; Legal Battle for Economic Development; Practices and Theoretical Foundations of the Trade Remedy System; Alternative Approach to Causation Analysis in Trade Remedy Investigations; Cost of Production Test; Third Country Dumping; Origin Evolution and Prospect; Restructuring the WTO Safeguard Mechanism in The WTO Trade Remedy System; Friend or Foe of GATT Article XXIV; Diversity in Trade Remedy Rules; Countervailing Duty against China; Opening a Pandora's Box in the WTO System; United States Anti-Dumping Measures on Certain Shrimp and Diamond Sawblades from China; Never Ending Zeroing in the WTO; International Decisions; United States Definitive Anti-Dumping and Countervailing Duties on Certain Products from China; Interrelation between Trade and Finance; Linkages between International Trade and Financial Institutions; IMF, World Bank and WTO; WTO Disciplines Under the IMF Program; Congruence or Conflict; Is the Chinese Exchange Rate Regime WTO legal; Book Review: International Law in Financial Regulation and Monetary Affairs; Legal and Economic Analysis of Free Trade Agreements; Dispute Settlement Systems in Asian FTAs; Issues and Problems; Analysis of Anti-dumping Use in Free Trade Agreements; Legal Issues for Korea's Internal Trade in the WTO System.

Readership: Researchers, students, and members of the public who are interested in international trade or economic law, international economics, and international political economy.

Handbook of Computable General Equilibrium Modeling Peter B. Dixon, Dale Jorgenson, 2013-01-08. Top scholars synthesize and analyze scholarship on this widely used tool of policy analysis in 27 articles setting forth its accomplishments, difficulties, and means of implementation. Though CGE modeling does not play a prominent role in top U.S. graduate schools, it is employed universally in the development of economic policy. This collection is particularly important because it presents a history of modeling applications and examines competing points of view. Presents coherent summaries of CGE theories that inform major model types. Covers the construction of CGE databases, model solving, and computer-assisted interpretation of results. Shows how CGE modeling has made a contribution to economic policy.

NAFTA and Climate Change Meera Fickling, Jeffrey J.

Schott, 2010-02-15 NAFTA remains a centerpiece of US trade policy debate but its provisions have sacrificed environmental concerns for the sake of trade liberalization. This timely volume analyzes the national policies of the United States, Canada, and Mexico. The authors explain how the competing priorities of province, state, or government agendas can slow coordination measures to curtail emissions throughout North America. But North American cooperation could serve as a model for how developed and developing countries can mutually benefit from an international climate change agreement. Emission reduction is now inextricably linked with trade and finance measures in this post-Kyoto era. The authors argue that the three NAFTA partners can work together to reduce greenhouse gas emissions while mitigating concerns about trade competitiveness. NAFTA and Climate Change provides a critical assessment of how NAFTA initiatives will contribute to the achievement of important climate change goals at both regional and global levels. This thorough investigation advances potential solutions and ideas to develop practical channels for transferring technical and financial assistance from developed to developing countries to reduce greenhouse gas emissions and further economic development.

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